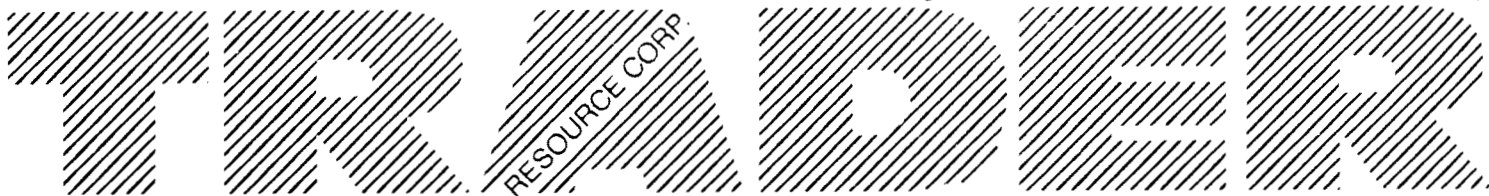


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September 5, 1984

NEWS RELEASE

DIAMOND DRILLING HAS STARTED ON TRADER RESOURCE CORP.'S YELLOW GIANT GOLD PROPERTY. THE COMPANY HAS RAISED \$1.82 MILLION OVER THE YEAR AND PLANS TO SPEND \$1,000,000 ON THE PROPERTY BY DECEMBER 31, 1984.

BACKGROUND

TEN GOLD DEPOSITS, all of which are open to extension, are known within the boundaries of Trader's 7,400 acre Yellow Giant Property, Banks Island, B.C. Drilling of four of the known deposits has already indicated reserves of 176,000 ounces of gold.

Trader has raised \$1.82 million during the year to fund the exploration and development program. Two share placements have been made to senior European financial institutions.

GEOLOGICAL STUDIES have identified tens of miles of fault structures favourable for hosting gold deposits on the Yellow Giant Property. A HELICOPTER-BORNE ELECTROMAGNETIC (DIGHEM) SURVEY comprised of 185 miles of flight lines has determined 140 discrete bedrock conductors lying within or adjacent to the structures. WIDESPREAD GEOCHEMICAL SURVEYING has established many new anomalous gold zones.

UPCOMING DEVELOPMENTS

A \$600,000 FLOW THROUGH FINANCING is presently being negotiated.

A TORONTO STOCK EXCHANGE LISTING will be finalized on completion of the flow through financing.

MORE THAN 1,000 CLAIM UNITS have been staked by other mining groups over almost the entire 45 mile length of Banks Island.

This release has been prepared by the undersigned on behalf of the Board of Directors of the Company and the undersigned accepts responsibility for its contents.

ON BEHALF OF THE BOARD OF
DIRECTORS OF TRADER
RESOURCE CORP.


ROBERT A. DICKINSON
President and Director

The Vancouver Stock Exchange had neither approved nor disapproved the contents of this release.