

Property File

103A 010

Black Lead

017106

21

WESTERN CANADA GRAPHITE LIMITED

(Non-personal Liability)

Incorporated the 9th September, 1929

Under the Companies Act

Authorized Capital \$1,000,000.
Divided into 1,000,000 shares
of par value of one dollar each.

P R O S P E C T U S

In accordance with Section 126 of the Companies Act
a copy of this Prospectus has been filed with the
Registrar of Companies at Victoria, British Columbia.

Registered Office
1109 Dominion Bank Building
Vancouver, B. C.

Telephone: Seymour 454.

Head Office
1008 Dominion Bank Building -
Vancouver, B. C.

Telephone: Seymour 7014.

WESTERN CANADA GRAPHITE LIMITED

(Non-personal Liability)

Incorporated Under the Companies Act

Authorized Capital \$1,000,000
in 1,000,000 Shares of \$1.00
each Par Value.

-DIRECTORS-

ERNEST CLARK
Ferrera Court,
504 East Hastings Street,
Vancouver, B.C.
Retired.

WILLIAM CARL LENTZ
630 Smythe Street,
Vancouver, B. C.
Miner.

FRANCIS EVERMAN BUCHANAN
24 Water Street,
Vancouver, B. C.
Prospector.

-BANKERS-

ROYAL BANK OF CANADA
Cordova Street Branch
Vancouver, B.C.

SOLICITOR

THOMAS FRANCIS MURLEY
Barrister and Solicitor
1209 Dominion Bank Building,
Vancouver, B.C.

Registered Office:
1209 Dominion Bank Building,
Vancouver, B. C.
Telephone: Seymour 474.

Head Office:
1008 Dominion Bank Building,
Vancouver, B. C.
Telephone: Seymour 7014.

Non-personal Liability

This Company was incorporated in British Columbia under the "Companies Act" in September, 1929. It has a capital stock of 1,000,000 shares of the par value of one dollar each.

The company now owns in its own right and free from all encumbrance twenty mineral claims in groups on the North shore of the East Arm of Murrel Inlet on the mainland coast of British Columbia, an area of over 1000 acres; and there are two available water-powers in connection with the said property, easily capable of producing 300 horse power for all mining purposes as required. The sketch map on the last page hereof and attached hereto shows the location of the claims.

The above are photographs of the two water-powers, one above the other, and having a drop between them of about 100 feet. There is abundance of good timber on the property for all mining purposes.

The company's claims begin at tide water indicated by a cross on the photograph hereunder of the East Arm of Murrel Inlet, which lies about half way between Ocean Falls and Prince Rupert. The said claims run back over the Mountain for a

distance approximating three miles.

GRAPHITE - otherwise known as Plumbago or Black Lead - has been found running through all these claims in such masses as to make the working of it practically a stoping or quarrying proposition. The veins containing it vary from 4 feet to 300 feet wide; and the assays of samples taken show from 15% to 100% pure graphite. Average samples are on view at the Company's head office in Room 1008 Dominion Bank Building, Vancouver, B. C. The ore in place and exposed is on a mountain incline from which it may be slid down to a refining plant and wharf by its own gravity. The east arm of Mussel Inlet provides a good harbour for sea-going ships; so that the product of the mines to be opened here may be shipped overseas to market without any cost of intermediate carriage. The above photograph of the east arm of mussel inlet will show the spacious character of the harbour.

The demand for graphite is steadily in-creasing in all manufacturing countries. At the present time the United States is the greatest consumer of graphite; but it is closely followed by Germany, with Great Britain third and Japan fourth. Crude

amorphous graphite, according to grade, sells at from \$15. to \$35. per ton wholesale in New York; and the higher grades of graphite, classed as flake, lump, chip and dust, sell wholesale in New York at from 3 cts. to 12 cts. per pound; say \$60. to \$240. per ton. Prepared graphite sells retail in Vancouver at one dollar a pound. Prices as here given are based on officially reported market quotations in New York for June, 1929.

Until the present discovery of graphite on Mussel Inlet was made by Francis Averman Buchanan, one of the directors of the Company, the only very large deposits of graphite known and commercially available were in the interior of Madagascar and Ceylon. Last year the United States imported for industrial uses 17,452 tons of graphite ore from Ceylon and Madagascar; and produced from its own mines 5207 tons. Graphite is found in various parts of the United States and Canada, but nowhere in those parts in such mass as to make it practically a quarry, as now seems to be the case at Mussel Inlet on the Company's claims; and nowhere else, as there, on the sea and in a harbour easily accessible by the large sea-going ships, thus allowing for direct water transport direct from the mines to the main markets of the world in New York, Hamburg, Liverpool and Kobe.

Graphite was first used for pencils, the name being taken from the Greek grapto - meaning I write. Then followed a great and continuing use for crucibles, as it withstands more heat than any other available mineral. A constant use is found for graphite as stove polish. Now there is still greater use of it wherever there is heavy machinery, because when mixed with crude mineral oil it makes the best and cheapest lubricant. Graphite is also much used in making paints; particularly for painting warships the desired naval or "invisible" grey. Graphite is now used also for furnace coverings; and is being put to more and more use in connection with asbestos. The only asbestos found in commercial quantities in all America is found in Quebec; and the graphite from the Company's property could be shipped direct by water to Quebec for manufacturing purposes there.

Owing to its location on the sea, and the splendid water-powers which are available on the property, it is estimated that ten men with modern machinery can get out and load on ship more graphite more cheaply than a hundred men could do inland from the present sources of supply in Madagascar and Ceylon. The cheap coolie labour of those places will be far more than outmatched by machinery run by a few expert mechanics. The directors of the Company are now convinced of the great value of the graphite discovery on their property; and believe that with comparatively little expenditure and within a short time they may open up and work on it the greatest graphite mine in the world; one which will become a dividend payer within a year of starting operations, and become a continuous source of graphite supply for the manufacturing needs of the world for generations to come. They believe that the graphite in the property now owned by the Company at Mussel Inlet because of its mass and purity and easy accessibility is just so much money piled up in the raw; waiting to be turned into cash in the world's chief markets. And they invite the public to buy shares in the company because they believe this present offering to be one of the nailest and best ever made in British Columbia in the way of a commercial mineral enterprise; with every prospect of becoming a steady dividend payer for a life time and longer.

~~32433~~

STATUTORY INFORMATION

1. The name of the company is "Western Canada Graphite Limited (Non-personal Liability).
2. The company was incorporated on the 9th day of September, A. D. 1929.
3. The registered office of the company is at 1209 Dominion Bank Building, 207 West Hastings Street, City of Vancouver, British Columbia.
4. The liability of the members is limited, and no personal liability shall attach to any member.
5. The share capital of the company is \$1,000,000.00, divided into 1,000,000 shares of common stock of par value of \$1.00 each. There has been subscribed 5 shares of which \$5.00 has been paid. The amount of indebtedness of the company is \$1000 for incorporation fees and expenses.
6. The company will conduct the business of mining, refining, shipping and marketing graphite and other minerals from sands, gravels or ores by hydraulic, mechanical or other means on the property it has acquired on the North Shore of the East Arm of Russell Inlet on the mainland coast of British Columbia, Prince Rupert Mining district or which it may hereafter acquire.
7. The number of shares now offered for sale by this prospectus is 200,000, exclusive of shares allotted or subscribed as shown in section(5) herein. These shares are offered at 50 cents per share payable 5 cents per share in cash with application and 45 cents per share on allotment.
8. The Company may pay a commission not exceeding 10% on the sale or subscription of any of the shares and the company may pay or allow a discount for any person in consideration of his subscribing or agreeing to subscribe for any share of the company in any amount not exceeding 95% on the shares in such case subscribed or agreed to be subscribed for. (It is always advisable to take side powers-as to the allowing of discount in mining companies, in order to provide for the sale of shares at less than par if occasion becomes necessary).

The discount to be allowed on the shares offered for sale by this prospectus is 50%.

9. The minimum subscription upon which the Directors may proceed to allotment shall be One thousand eight hundred dollars (\$1800.00) which will be used for payment of incorporation and legal expenses and office rents and expenses calculated as follows:

Incorporation and legal expenses	\$1000.00
Printing and advertising	250.00
Office rental and expenses for six months	300.00
Sundries and unforeseen	<u>250.00</u>
	\$1800.00.

10. The amount of preliminary expenses is \$1000.00, which has not been paid by the Company, either wholly or in part.

11. The following are the particulars of the properties that have been purchased or acquired:-

"Giant No. 1" one-half mile west of Feeder Creek near Mussel Inlet.

"Giant No. 2" one-half mile west of Feeder Creek near Mussel Inlet.

"Giant No. 3" three-quarters mile west of Feeder Creek.

"Giant No. 4" three-quarters mile east of Feeder Creek.

"Black Lead" on left bank of Kainet River near East Arm of Mussel Inlet.

"Black Lead No. 1" one-half mile west of Kainet River near East Arm Mussel Inlet.

"Black Lead No. 2" three-quarter mile west of Kainet River near north shore of East Arm of Mussel Inlet.

"Black Lead No. 3" on the north Shore of East Arm of Mussel Inlet.

"Black Lead No. 4" adjoining "Black Lead No. 2" on East and "Black Lead No. 5" on West.

"Black Lead No. 5" adjoining "Black Lead No. 4" on East.

"Gem" on right bank of Kainet River near East Arm of Mussel Inlet.

"Gem No. 1" on right bank of Kainet River near East arm of Mussel Inlet.

"Black Giant" one mile west of Kainet River on north bank of East Arm of Mussel Inlet.

"Gray Giant" on Lard River near head of East Arm of Mussel Inlet.

"Gray Giant No. 1" west of Leri Creek at Head of Lagoon near East Arm of Mussel Inlet.

"Zenith" west of Lard River three miles from head of East Arm of Mussel Inlet.

"Zenith No. 1" on left side of Lard River three miles from head of East Arm of Mussel Inlet.

"Green Giant" two miles east of lot 300 R 3 C. D. adjoined by "Green Giant No. 1" and "Green Giant No. 3"

"Green Giant No. 1" adjoined by "Green Giant" on South.

"Green Giant No. 3" adjoined on East by "Green Giant."

12. The names and addresses of the Vendors of the above properties are as follows:-

The name and address of the Vendor of "Black Lead", "Black Lead No. 1", "Black Lead No. 3", "Black Lead No. 5", "Giant No. 2", "Giant No. 4", "Gem", "Gray Giant No. 1", "Zenith No. 1", "Green Giant No. 3", is William Carl Lentz, 530 Smythe Street, Vancouver, British Columbia.

The name and address of the Vendor of "Black Lead No. 2", "Giant No. 1", "Black Giant", "Gem No. 1", "Zenith" and "Green Giant No. 1", is Ernest Clark, Herrera Court, 504 East Hastings Street, Vancouver, British Columbia.

The name and address of the Vendor of "Black Lead No. 4", "Giant No. 3", "Green Giant" and "Gray Giant", is Francis Everman Buchanan, 24 Water Street, Vancouver, British Columbia.

Full particulars of the contract of purchase of all the foregoing properties are shown in section 25 herein.

The respective vendors staked the respective claims sold by them to the company and paid no cash for the purchase of the said claims.

13. No founders or management, deferred shares or debentures have been issued. There are only common shares, which represent the complete business, and profits of the company.

14. No part of the proceeds of the subscription invited is to be paid for services rendered or to be rendered.

15. No amount is paid to any promoter.

16. No special rights or restrictions are attached to any shares herein offered.

17. The right of voting at meetings of the company. On a show of hands every member present in person shall have one vote, and

upon a poll every member in person present or by proxy shall have one vote for every share held by him. An instrument of proxy (with the incidental documents if any required to be deposited therewith) shall be treated as valid if deposited at the registered office of the Company at any time prior to the commencement of the meeting at which the person named as proxy in the instrument proposes to vote. The person named as proxy need not be otherwise entitled to be present or to vote at such meeting.

18. The qualification of the Directors is to be the holding of one share each in the capital of the Company.

19. Remuneration of Directors. The Articles of Association provide for the appointment of one or more Managing Directors, and a Director may hold any other office or place of profit in the Company in conjunction with his Directorship except that of Auditor, and may be appointed thereto upon such terms as to remuneration (whether by way of salary or wages, commission, participation in profits or otherwise) as the Directors may arrange.

20. The names and addresses of the Directors who have subscribed the sum of \$1.00 each are as follows:-

William Carl Lentz, Miner, 530 Mythe Street, Vancouver, B. C.

Ernest Clark, Retired, Verreaux Court, 504 East Hastings Street, Vancouver, B. C.

Francis Everman Buchanan, Prospector, 24 Water Street, Vancouver, B. C.

21. Director Ernest Clark was the owner of Mineral Claims "Black Lead No. 2", "Giant No. 1", "Black Giant", "Gem No. 1", "Zenith" and "Green Giant No. 1". Director William Carl Lentz was the owner of Mineral Claims "Black Lead", "Black Lead No. 1", "Black Lead No. 3", "Black Lead No. 5", "Giant No. 2", "Giant No. 4", "Gem", "Gray Giant No. 1", "Zenith No. 1" and "Green Giant No. 3". Director Francis Everman Buchanan was the owner of Mineral Claims "Black Lead No. 4", "Giant No. 3", "Green Giant" and "Gray Giant".

These claims were purchased by the

company from them.

22. The company has not yet appointed an auditor.

23. No previous offer of shares to the public has been made by the Company.

24. The amount of commission paid by the company since the date of incorporation for subscribing or agreeing to subscribe for shares is Nil.

25. By memorandum of agreement dated the 24th day of September, 1929, and made between the company of the one part and the said Directors of the other part in consideration of the Directors having assigned to the Company mineral claims above set forth the company agreed to allot to each of the said Directors, 200,000 fully paid shares in the company. The said agreement may be inspected during business hours at the office of the Company at 1008 Dominion Bank Building, Vancouver, British Columbia.

26. The minimum subscription stated in the Statutory Information has been subscribed and a certificate entitling the Company to commence business was issued to the company by the Registrar of Companies on the 11th day of October, 1929.

27. Shares for services: None.

DATED at Vancouver, British Columbia, this 11th day of October, 1929.

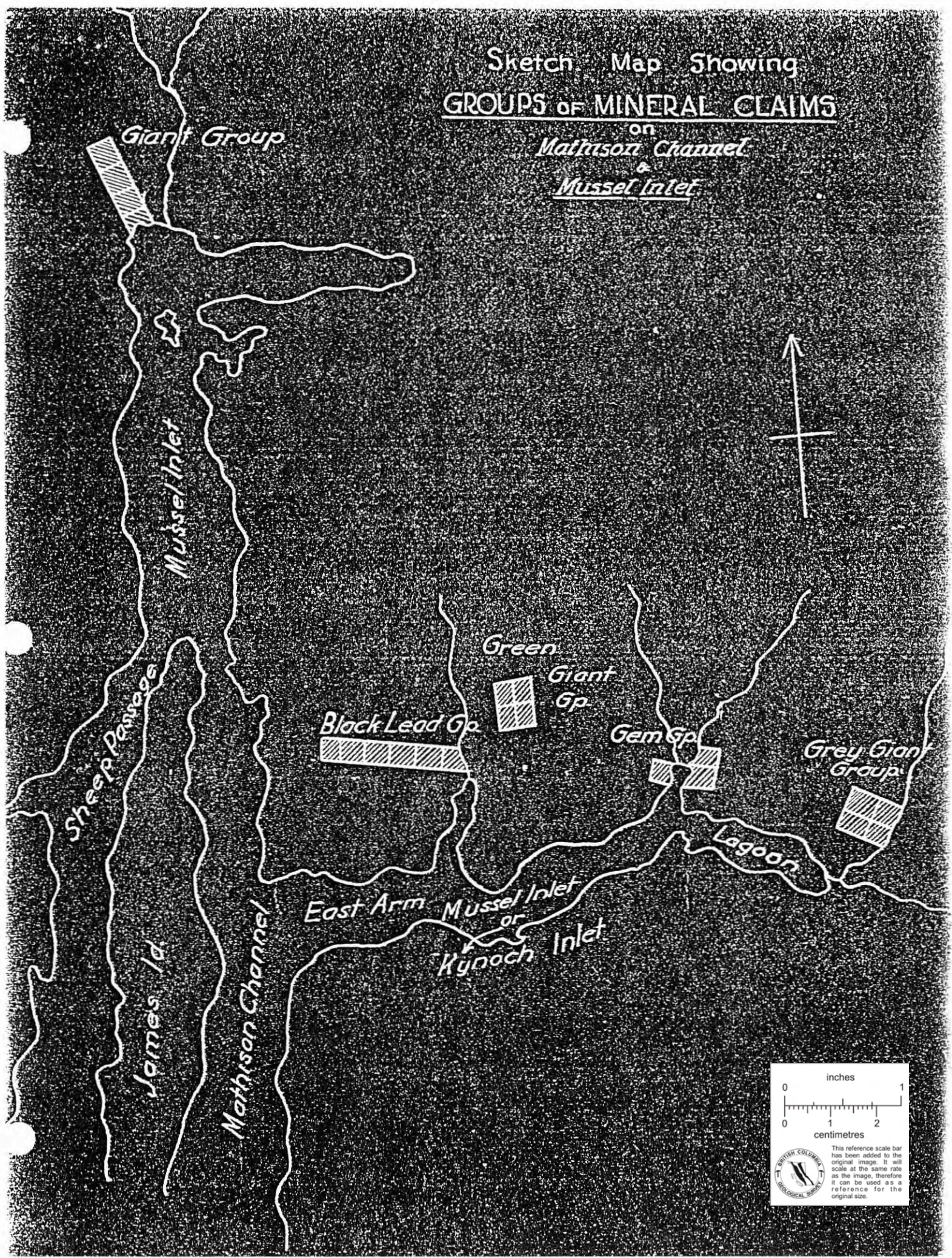
WITNESSES:

"Thos Hurley"
1209 Dominion Bank Bldg
Vancouver B.C.
Solicitor

"Ernest Clark"
"Francis Everman Buchanan"
"William Carl Lentz"

This Prospectus has been filed with the Registrar of Companies, the Provincial Mineralogist, the Honourable the Minister of Mines, and the Resident Engineer of Prince Rupert District, District No. 1, in which the company's properties are situated, in accordance with the requirements of Government regulations.

Sketch Map Showing
GROUPS OF MINERAL CLAIMS
on
Mathison Channel
&
Mussel Inlet



0 inches 1
0 centimetres 1 2
This reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.

