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AL(JK)

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PROPERTY FILE

AI Proj'd 94E 091 - 05
(Moss, JD, BV-Thesis)



The Toodoggone's largest property owner engages in a major exploration and development program.

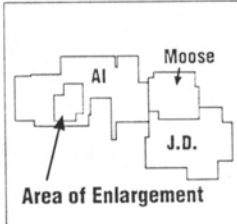
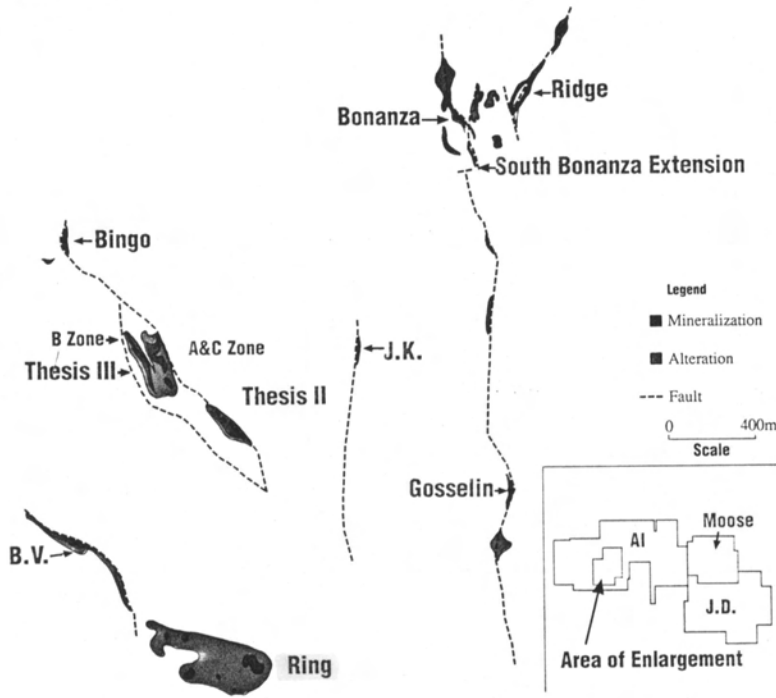
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Arne O. Birkeland P.Eng.
President

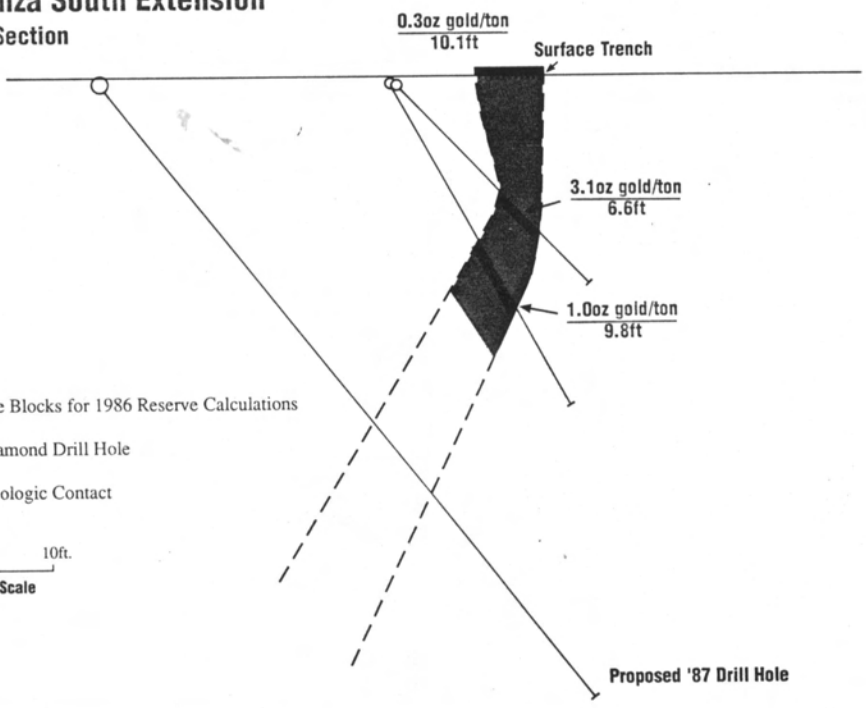
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Energex Minerals Ltd. Annual Report 1986/87

Gold Bearing Structures



Bonanza South Extension Cross Section



Current reserves stand at one million tons grading 0.20 oz/ton gold. Deeper, wider-spaced drilling in 1987 will test the Al's larger potential.

