

Golden Neighbor

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GCNL #66 3 APRIL 1985 ALBAN EXPLORATIONS LTD. (ABN-V) 946/6E

ALBAN MAY EARN 50% INTEREST IN - Hiroshi Ogata, chairman, announces that Alban Explorations Ltd. have obtained on LACANA'S GOLD-SILVER PROPERTY option to acquire from Lacana Mining Corporation 50% working interest in the Golden Neighbour property in the Toodoggone Lake area of north central B.C. for an (undisclosed) consideration subject to regulatory approval. The property covers about 900 hectares (2280 acres) and adjoins the Baker Gold Mine property of Dupont of Canada. It lies about 6 km east of the Lawyers' property of Serem, Inc. where drilling is reported to have indicated about 561,000 tons of ore grading 0.211 oz.gold and 7.11 oz.silver per ton in one of several deposits.

A geochemical survey of the Golden Neighbour property by Lacana defined a strong gold anomaly (over 100 ppb) trending to the NNW a length of 1500 metres and a width of about 450 metres. Flanking this area, a number of quartz veins were noted in association with a strong NW-trending fault zone. However, most of the anomalous area is hidden by overburden. Hand trenching to date has not been effective.

David L. Cooke, Ph.D., P.Eng., Alban's consulting geologist, recommends aggressive exploration in the 1985 season, including 600 metres of diamond drilling plus detailed mapping and geophysical surveys. It is Dr. Cooke's opinion that the geological-geochemical setting of the Golden Neighbour property indicates a real potential for discovery of either epithermal precious metal deposits or a porphyry copper- molybdenum- gold deposit.

Mr. Ogata says the program should be underway early in June.