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Province of  
British Columbia

Ministry of  
Energy, Mines and  
Petroleum Resources

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MEMORANDUM

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MONTHLY REPORT - SEPTEMBER, 1987

by

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CHAPPELLE (BAKER) - [MI 094E-026] - 07

On Sept. 12th and 13th I visited the Chappelle property with consultant Nick Carter & prospector Gerry Auger. Multinational had completed 28 holes totalling 11,000 ft., all but 2 on the B Vein. (the other 2 on North Quartz Zone).

This year's program on the B Vein included fill-in drilling and testing for depth extensions. The ore shoot appears to have a steep plunge to the northeast with reserves now estimated at approx. 50,000 tons grading 0.5 oz. gold/ton, assuming a 20% to 40% dilution rate. B Vein has been traced for a strike length of 90 metres, an average width of 2.5 to 3 metres, and a depth of 90 metres. An additional 3 holes were planned for October; then it's time for a decision to go underground.

Additional prospecting in the area of the North Quartz Zone revealed new mineralized float.

[FAME]