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FOR YOUR FILE

NORTHSTAR COPPER MINES LTD.

Highlights of Northstar Copper Mines Ltd. First Annual General Meeting

President's Report - Our exploration and development program is a very definite success. Copper mineralization is extensive and found not only in the sediments but the volcanic rock as well.

I wish to thank everyone connected with our Company for his efforts and particularly Dr. White and the men who worked on our property.

Business Items - Directors elected were R. Tait, G. Phillips, L. Thompson and L. Tait. Mr. D. Staley has been appointed auditor. All business items as outlined in the notice of the annual general meeting were passed.

Property Development - Our geochemical program has outlined four major copper anomalies. The largest over 4,000 feet long by a 1,000 feet wide. Within these anomalous areas 5 surface showings have received attention. A 20 foot shale bed averaged 2.6% copper. A trench in andesite averaged 1.4% copper over 57 feet, another averaged 2.6% copper over 24 feet. A 6 inch vein assayed 50.9% copper.

Several other areas of copper bearing rocks as noted by line-cutters and others have yet to receive attention.

The preliminary drill program of 2,091 feet consisting of 9 holes intersected copper mineralization in 2 holes. One assayed 60 feet of .635% copper, the other 44 feet of 1.38% copper.

The drilling has also provided information so that geological interpretation of structure has been made for part of our property.

Future Program - Dr. W.H. White strongly recommends that exploration and development work be carried on next year. Such work should include a magnetometer survey, intensive prospecting, bulldozer trenching and diamond drilling of known ore occurrences. Such a program would cost approximately \$127,000.00.

Your directors are now investigating several methods of financing.

Wishing you the very best of the season!

Robert M. Tait
President

In preparing assessment notes recap of work done in payroll register at end of September.

PROPERTY FILE

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