

FROM "NEW DEVELOPMENTS IN INDUSTRIAL
MINERALS" (Z.D. MORA, 1985)

016514

Property File

093P023

Prime Lime + Marble

BAKER CREEK (Mineral Inventory 93P0²³~~03~~)

Agricultural lime and other crushed and sized limestone products are processed from the new quarry, located 80 kilometres south of Chetwynd. Prime Lime and Marble Ltd. started this operation in 1984 at the confluence of the Sukunka River and Baker Creek and the site can be reached by the Sukunka River Forestry Road.

The chemical composition of the crushed and screened sample collected from the stockpile is:

CaO	55.7 per cent	TiO ₂	0.02 per cent
MgO	0.58 per cent	MnO	0.004 per cent
SiO ₂	0.98 per cent		
Al ₂ O ₃	0.30 per cent		
Fe ₂ O ₃	<0.07 per cent		
LOI	43.36 per cent		

The limestone is very fine-grained (0.2 - 0.5 millimetre), massive but highly fractured, and dark grey and brownish-grey in colour. The quarry has opened the western side of the northwest-trending syncline fold in the Rundle Group Lower Carboniferous limestone sequence.

REFERENCES

Stott, D.F. (1975): Dawson Creek (93P) Map-Area, British Columbia, Geol. Surv. Canada, Open File 286.

P.O. COAL INVENTORY
INDUSTRIAL MINERALS

(AREA CODE 004)

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$300.00 PER YEAR

George Cross News Letter
Reliable Reporting

NO.248(1984)
DECEMBER 27, 1984

NO.248(1984)
DECEMBER 27, 1984

WESTERN CANADIAN INVESTMENTS

CANARCTIC VENTURES LTD. (CTV-V)

NEW FUNDING UNDERWAY - B.Ferguson, president of Canarctic Ventures Ltd., has reported a private placement is underway to raise approximately \$2,250,000 on a tax "flow-through" basis at \$1.00 per share for a tax credit of 42¢ per share.

The company has substantially completed three new projects involving the production and distribution of limestone for agricultural and pulp mill consumption, pozzolan for the cement industry and an integrated sawmill-remanufacturing specialty cedar operation. These operations, together with Canarctic's aggregate business, are expected to generate profits during the first half of 1985 at an annual rate at levels exceeding \$8,000,000, after taxes. The unaudited quarterly consolidated earnings for the period ended Oct.31,1984 amounted to \$1,300,000, inclusive of an extraordinary gain on disposition of assets in the amount of \$805,665.

He reviewed the plan to reduce issued shares to 3,800,000 from the present 16,600,000. (See GCNL No.237, Dec.10,1984, page two for detail.)

BARONS OIL LIMITED (BN-Alberta)

9 MONTHS ENDED NOVEMBER 30	1984	1983
Production Revenue	\$6,393,098	\$4,279,316
Interest Income	175,646	---
Total Revenue	\$6,568,744	\$4,279,316
Production Costs	306,581	209,512
General,Admin. Expense	257,970	105,933
Interest & Bank Charges	3,919	122,467
Royalties Expense	752,019	658,813
Net Income	5,248,255	3,182,591
Per Share	66¢	39¢
Working Capital	\$2,055,016	\$2,487,370

REVENUE ROSE 53%
PROFIT ROSE 65%

In presenting unaudited comparative results of operations of Barons Oil Limited for the 9 months ended 30Nov84 that show a year to year increase in profit of 65%, secretary-treasurer H.Gordon Oliver notes that no provision has been made for income tax for the nine month period.

Barons will pay a dividend of 10¢ per share on 15Dec84, record 30Nov84. Also, interim quarterly dividends of 10¢ per share will be paid on March 25, June 25, September 25 and December 20, 1985.

RICH LODE GOLD CORPORATION (RIC Alberta)

STOCK DIVIDEND DECLARED - Rich Lode Gold Corporation will pay a stock dividend of one common share of Rich Lode for each 10 common shares held by shareholders of record 18Jan85.

Directors also advise that the company has rescinded the escrow agreement formerly in place between the company, a principal shareholder and Vancouver Stock Exchange, that Exchange having delisted Rich Lode shares. Rich Lode will request that Alberta Stock Exchange administer the releases under a similar form of Escrow agreement.

WIC WESTERN INTERNATIONAL COMMUNICATIONS LTD. (WIC.B-V,T)

3 MONTHS ENDED NOVEMBER 30	1984	1983
Gross Revenue	\$23,451,705	\$21,841,517
Net Earnings	1,972,555	2,039,214
Per Share	29¢	31¢

REVENUE ROSE 7%
EARNINGS SLIPPED

J.R. Peters, president of WIC Western International Communications Ltd., reports that 293,900 class B shares were issued on 21Dec84 out of 350,000 shares reserved under the

company's share purchase plan. They were issued to 197 executives and key employees from company loans repayable over a five-year period.

The company will pay the regular quarterly dividend of 8.5¢ per share on 29Mar85, record 15Mar85.

SANDWELL AND COMPANY LIMITED (SLL.A,SLL.B-V,T,M)

9 MONTHS ENDED SEPTEMBER 30	1984	1983
Revenue Fr. Services	\$ 33,176	\$ 25,075
Cash Flow (Out)	375,000	(841,000)
Net Loss	66,000	1,308,000
Loss Per Share	5¢	97¢

D.W. Timmis, president of Sandwell and Company Limited, commenting on the 9 months results, says "The forest products sector of the economy, which has the major influence on the company's results, remains in a non-expansionary mode. While improved prices in kraft pulp, newsprint and fine papers have