

Mt. Milligan (Phil - Heidi)

93N 194

Ownership: Continental Gold Corp. 70%
BP Resources Canada Ltd. 30%

Location: Central B.C. 70 Km north of
Ft. St. James (Railhead).

Access: Excellent by road from MacKenzie.
A 15 Km connector could join up
with Ft. St. James road.

History to Date: Staked 1984 by prospector
R. Haslinger.
Acquired 1986 by United Lincoln/
Continental Gold Corp.
By Aug. 2/89 had > 160,000' of surface
diamond drilling in >210 holes.
Since then drilling volume has been
about 36,000 ft/month.
> \$7.0 million spent to date.

Geology: Alkalic Cu-Au porphyry system
approximately 15 square Km in size -
Upper Triassic - Lower Jurassic age.
Extensive potassic and propylite
alteration.
"Geological reserves" >200 million
tonnes 0.3-0.4 % Cu and 0.7 g/t Au.
Several zones known.

Mine Concept: Open pit approximately 50,000 tpd.

Mill Concept: Conventional

Concerns: No mineable reserves yet. Recovery?
Law suit.

Economics: \$3-400 million capital investment,
400+ employees operation.