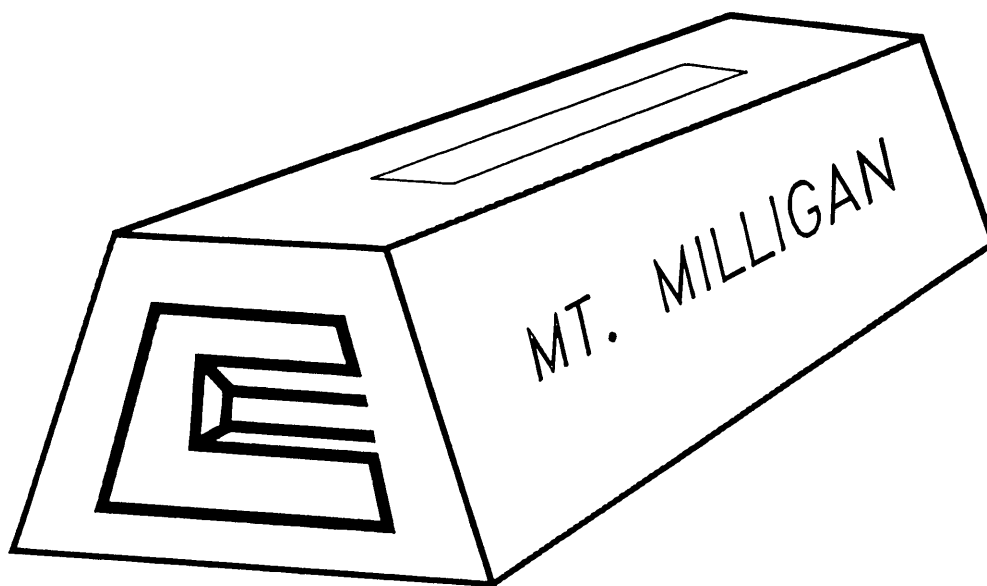


016360



CONTINENTAL GOLD CORP

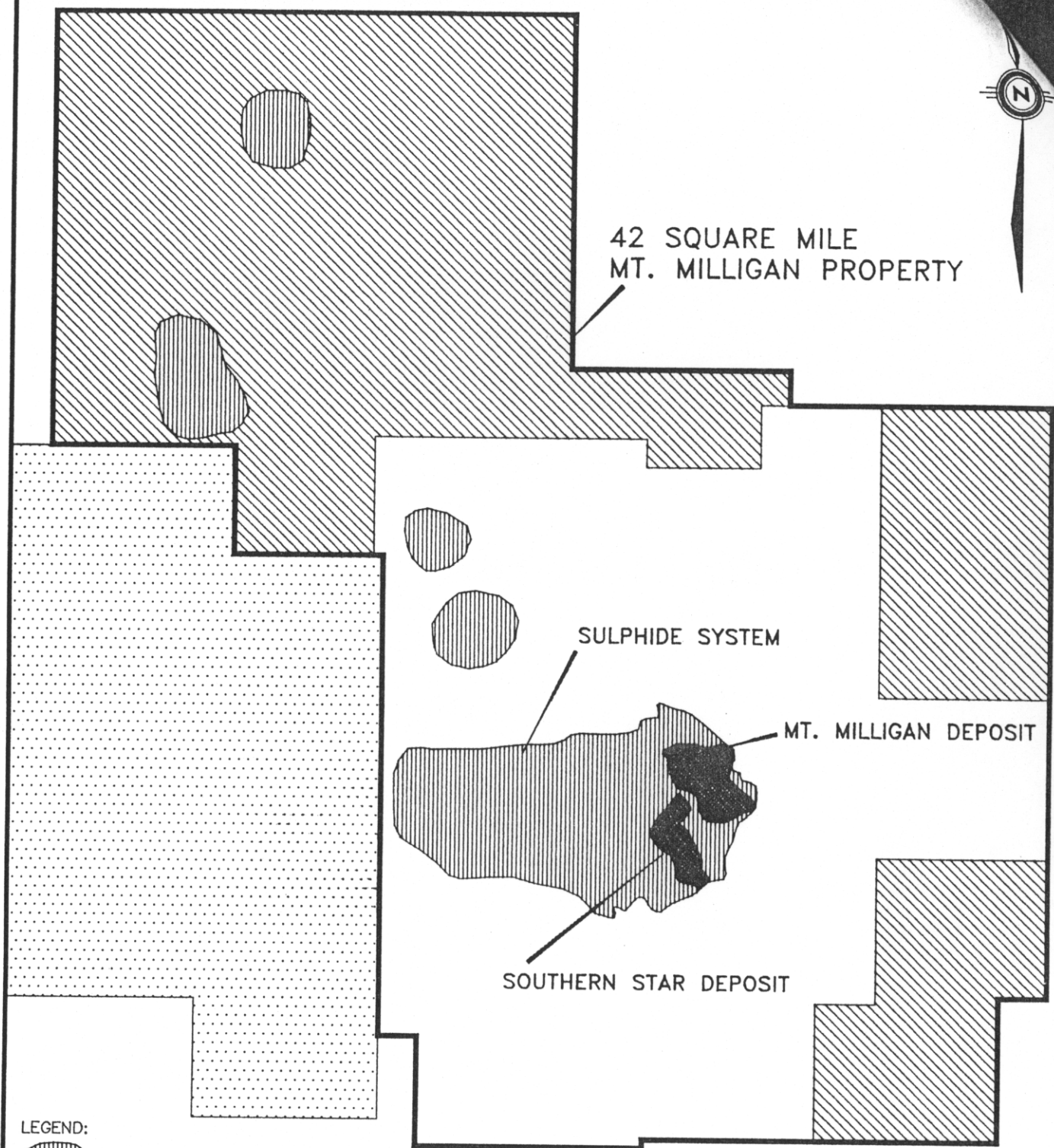


BP RESOURCES CANADA LIMITED





THE  
GOLD - COPPER  
JOINT VENTURE



42 SQUARE MILE  
MT. MILLIGAN PROPERTY



LEGEND:

-  DEPOSIT TARGETS
-  70% CONTINENTAL GOLD  
30% BP RESOURCES CANADA
-  100% CONTINENTAL GOLD
-  BP RESOURCES CANADA 100% OPTION



 CONTINENTAL GOLD CORP  
PROPERTY MAP



9000E

10000E

11000E

12000E

13000E

14000E



10200N

9800N

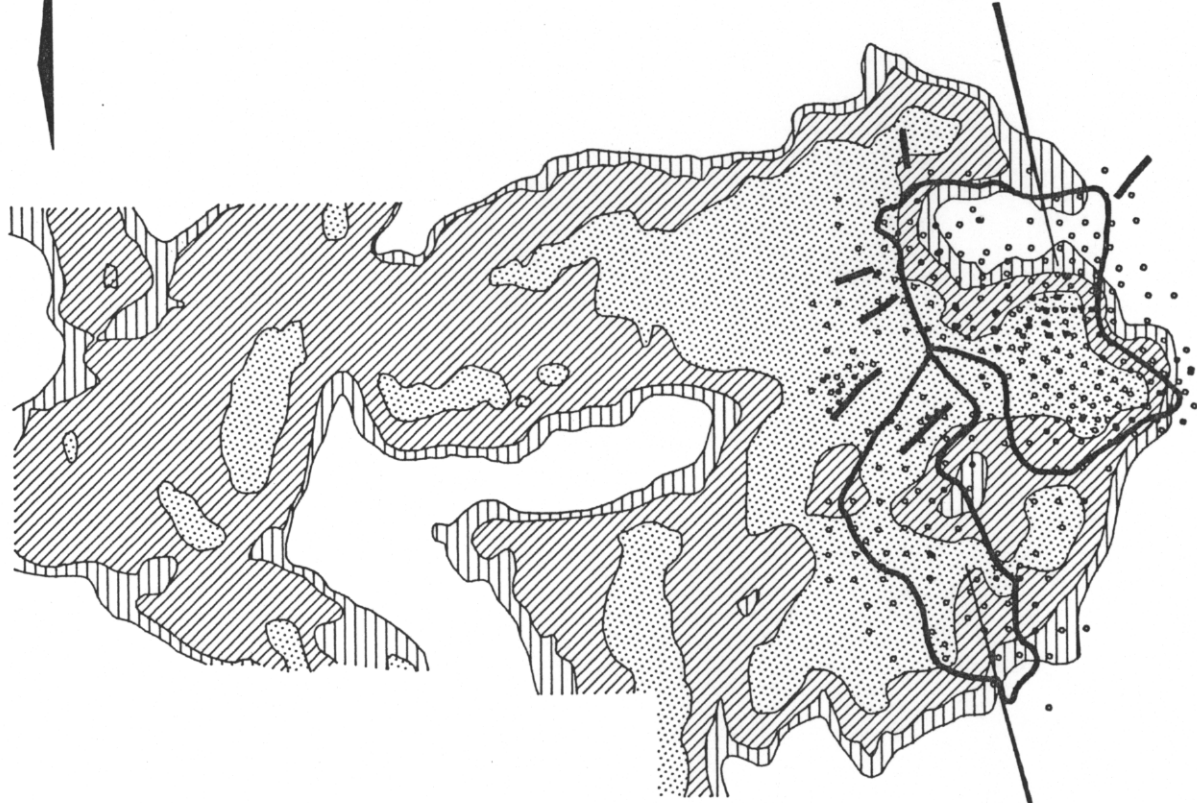
9400N

9000N

8600N




8200N

# MT MILLIGAN DEPOSIT



# SOUTHERN STAR DEPOSIT

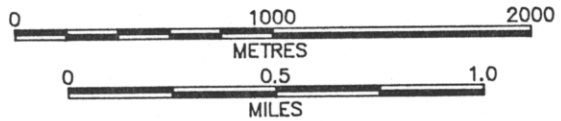
INDUCED POLARIZATION SURVEY  
DISSEMINATED SULPHIDE CONTENT

-  HIGH
-  MEDIUM
-  LOW

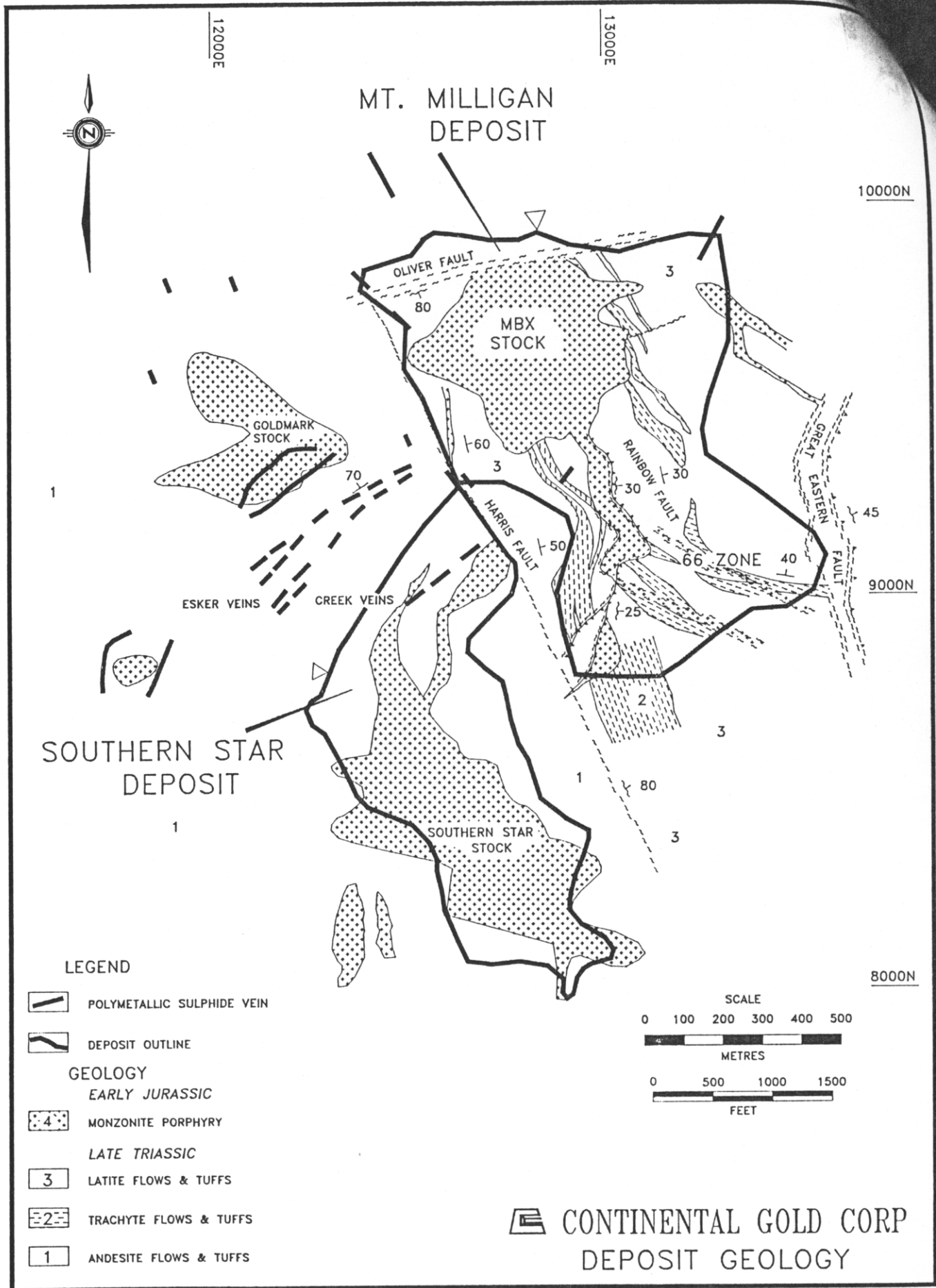
 VEIN

 DRILL HOLE LOCATION

 BASE OF GOLD - COPPER BLANKET









 **CONTINENTAL GOLD CORP**  
 DEPOSIT PLAN AND  
 DISSEMINATED SULPHIDE SYSTEM

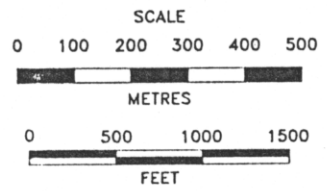


MT. MILLIGAN DEPOSIT

SOUTHERN STAR DEPOSIT

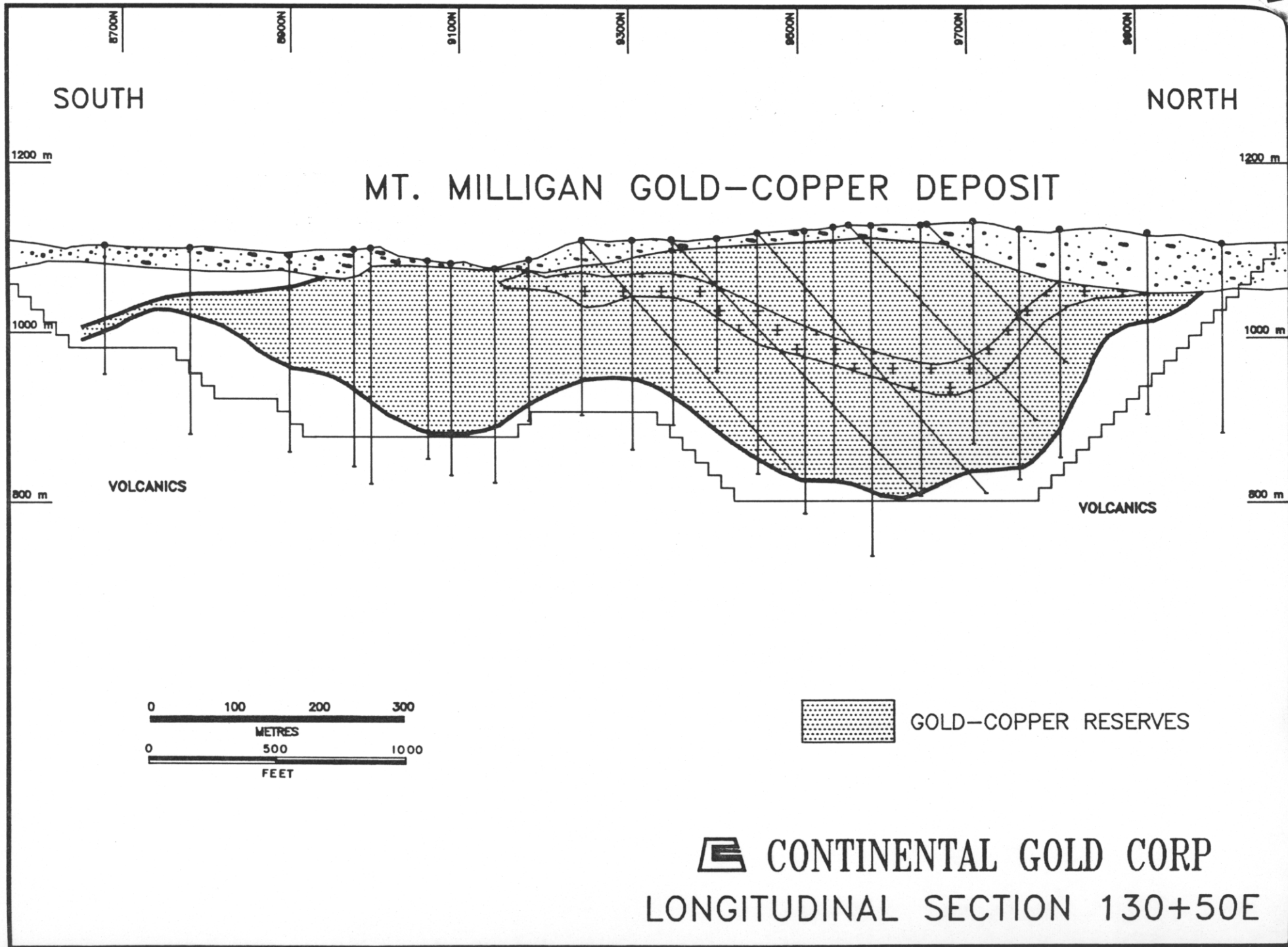
LEGEND

-  POLYMETALLIC SULPHIDE VEIN
-  DEPOSIT OUTLINE
- GEOLOGY**
- EARLY JURASSIC*
-  MONZONITE PORPHYRY
- LATE TRIASSIC*
-  LATITE FLOWS & TUFFS
-  TRACHYTE FLOWS & TUFFS
-  ANDESITE FLOWS & TUFFS

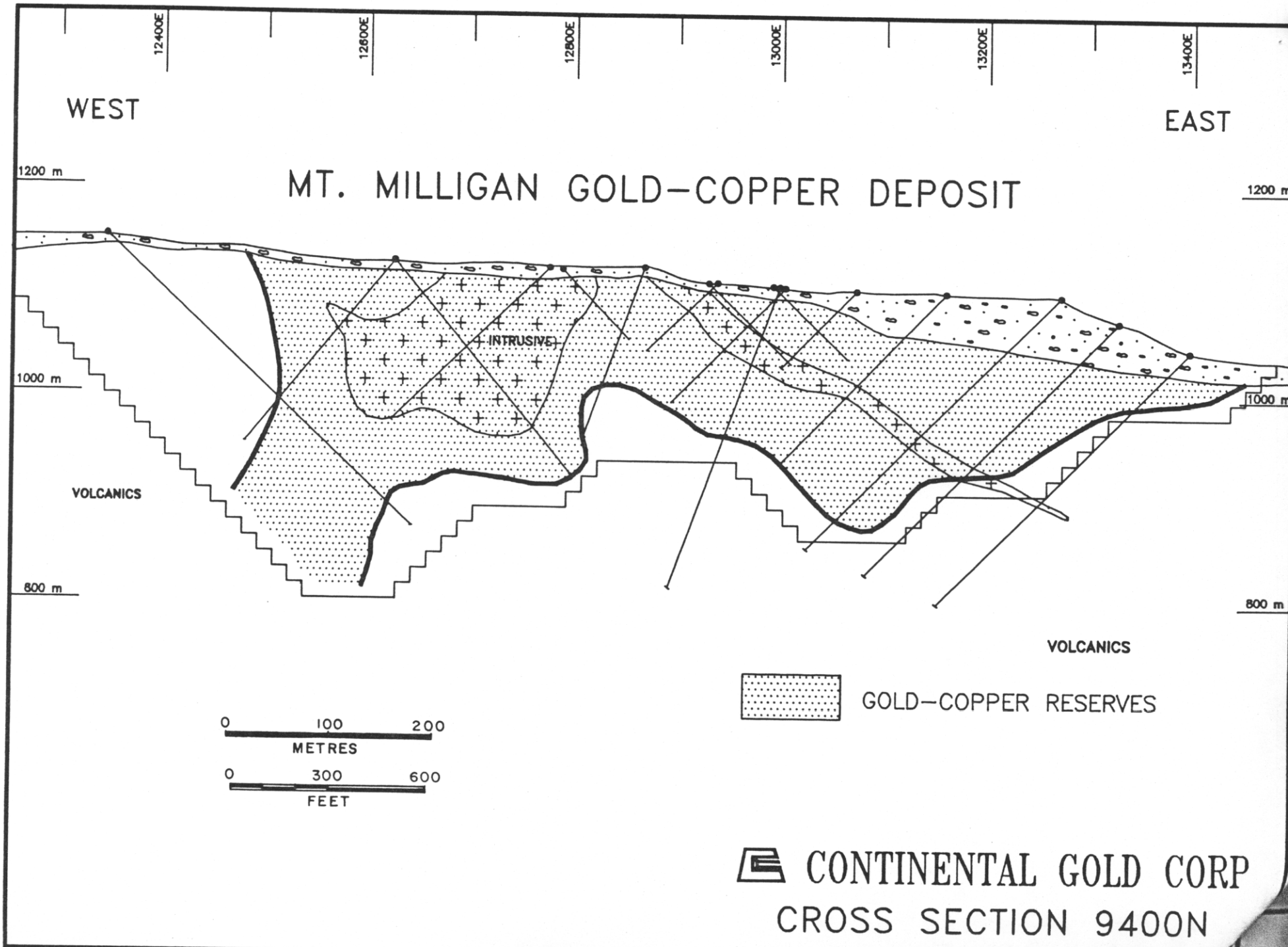


 CONTINENTAL GOLD CORP  
DEPOSIT GEOLOGY

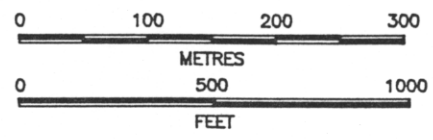
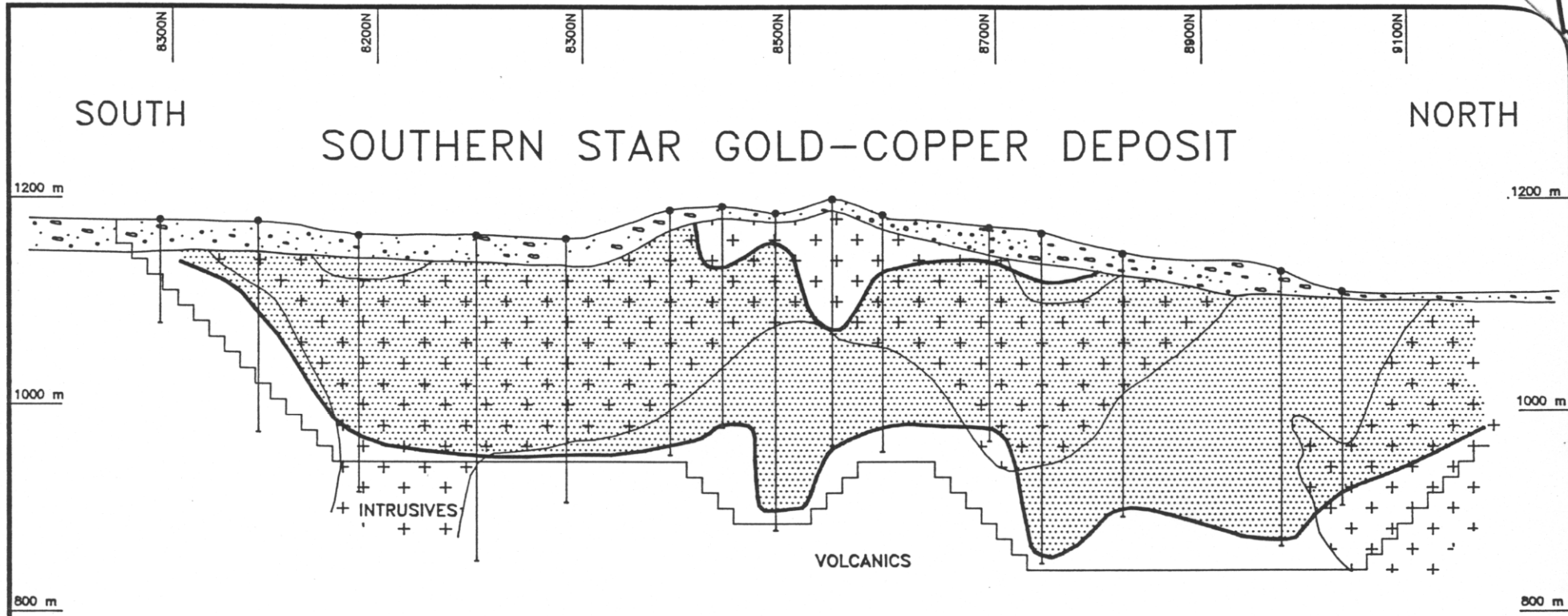





**CONTINENTAL GOLD CORP**  
 LONGITUDINAL SECTION 130+50E



 CONTINENTAL GOLD CORP  
CROSS SECTION 9400N



 GOLD-COPPER RESERVES

 **CONTINENTAL GOLD CORP**  
 LONGITUDINAL SECTION 125+50E

## MBX ZONE DEEP DRILL HOLE ASSAY SUMMARY

| SECTION LINE | HOLE    | INTERCEPT<br>WIDTH (FEET) | GRADE       |                |
|--------------|---------|---------------------------|-------------|----------------|
|              |         |                           | COPPER<br>% | GOLD<br>oz/ton |
| 9300N        | 89-354  | 775                       | 0.31        | 0.017          |
|              | 89-360  | 1266                      | 0.27        | 0.016          |
|              | 89-380  | 847                       | 0.37        | 0.014          |
| 9400N        | 88-42   | 570                       | 0.28        | 0.023          |
|              | 88-60   | 460                       | 0.41        | 0.047          |
|              | 89-98   | 244                       | 0.61        | 0.022          |
|              | 89-99   | 665                       | 0.31        | 0.024          |
|              | 89-164  | 663                       | 0.25        | 0.016          |
|              | 89-170  | 335                       | 0.35        | 0.027          |
| 9450N        | 89-223  | 348                       | 0.29        | 0.015          |
|              | 89-291  | 709                       | 0.34        | 0.106          |
|              | 89-295  | 839                       | 0.38        | 0.018          |
|              | 89-300  | 918                       | 0.31        | 0.023          |
|              | 89-306  | 654                       | 0.23        | 0.024          |
|              | 89-368  | 1202                      | 0.44        | 0.020          |
| 9500N        | 88-68   | 884                       | 0.39        | 0.017          |
|              | 89-80   | 400                       | 0.22        | 0.023          |
|              | 89-105  | 679                       | 0.47        | 0.023          |
|              | 89-174  | 538                       | 0.36        | 0.022          |
|              | 89-176  | 722                       | 0.42        | 0.016          |
| 9550N        | 89-201  | 866                       | 0.37        | 0.018          |
|              | 89-209  | 755                       | 0.50        | 0.015          |
|              | 89-211  | 308                       | 0.43        | 0.021          |
|              | 89-383  | 492                       | 0.28        | 0.011          |
|              | 89-391  | 1254                      | 0.26        | 0.014          |
| 9600N        | 88-70   | 818                       | 0.37        | 0.015          |
|              | 89-76   | 841                       | 0.24        | 0.012          |
|              | 89-123  | 527                       | 0.38        | 0.014          |
|              | 89-175  | 676                       | 0.33        | 0.019          |
|              | 89-177  | 686                       | 0.32        | 0.016          |
|              | 89-178  | 391                       | 0.37        | 0.015          |
| 9700N        | 88-65   | 545                       | 0.38        | 0.012          |
|              | 89-112  | 814                       | 0.37        | 0.017          |
| 9800N        | 88-67   | 380                       | 0.26        | 0.012          |
|              | 89-115  | 725                       | 0.32        | 0.019          |
|              | 89-120  | 588                       | 0.48        | 0.015          |
|              | 89-122  | 674                       | 0.48        | 0.017          |
|              | 89-135  | 596                       | 0.49        | 0.026          |
|              | 89-140  | 436                       | 0.45        | 0.012          |
|              | AVERAGE | 677 FEET                  | 0.36%       | 0.021 oz/ton   |

## 66 ZONE DRILL HOLE ASSAY SUMMARY

| SECTION LINE | HOLE    | INTERCEPT<br>WIDTH (FEET) | GRADE       |                |
|--------------|---------|---------------------------|-------------|----------------|
|              |         |                           | COPPER<br>% | GOLD<br>oz/ton |
| 8900N        | 89-150  | 194                       | 0.15        | 0.029          |
| 8975N        | 89-308  | 164                       | 0.11        | 0.054          |
|              | 89-353  | 781                       | 0.02        | 0.027          |
| 9000N        | 89-101  | 213                       | 0.07        | 0.038          |
|              | 89-104  | 158                       | 0.01        | 0.023          |
|              | 89-116  | 184                       | 0.04        | 0.039          |
|              | 89-132  | 187                       | 0.04        | 0.049          |
| 9070N        | 89-243  | 945                       | 0.03        | 0.014          |
|              | 89-249  | 400                       | 0.08        | 0.030          |
|              | 89-257  | 230                       | 0.06        | 0.025          |
|              | 89-334  | 428                       | 0.02        | 0.029          |
| 9100N        | 89-88   | 381                       | 0.06        | 0.042          |
|              | 89-92   | 361                       | 0.02        | 0.032          |
|              | 89-108  | 237                       | 0.04        | 0.028          |
|              | 89-232  | 255                       | 0.06        | 0.036          |
| 9150N        | 89-180  | 387                       | 0.17        | 0.033          |
|              | 89-184  | 369                       | 0.02        | 0.099          |
|              | 89-193  | 379                       | 0.16        | 0.017          |
|              | 89-270  | 517                       | 0.04        | 0.022          |
| 9200N        | 88-88   | 258                       | 0.05        | 0.037          |
|              | 89-83   | 263                       | 0.01        | 0.038          |
|              | 89-84   | 284                       | 0.06        | 0.035          |
|              | 89-103  | 321                       | 0.21        | 0.045          |
|              | 89-163  | 318                       | 0.06        | 0.021          |
|              | 89-272  | 767                       | 0.08        | 0.023          |
|              | 89-284  | 249                       | 0.16        | 0.036          |
| 9250N        | 89-373  | 1069                      | 0.21        | 0.036          |
| 9270N        | 89-285  | 585                       | 0.09        | 0.030          |
| 9300N        | 88-61   | 169                       | 0.10        | 0.073          |
|              |         | 246                       | 0.12        | 0.045          |
|              | 89-74   | 102                       | 0.07        | 0.035          |
|              | 89-77   | 308                       | 0.17        | 0.045          |
| 9350N        | 89-314  | 669                       | 0.21        | 0.026          |
| 9400N        | 88-29   | 268                       | 0.09        | 0.069          |
|              | 88-62   | 223                       | 0.15        | 0.017          |
| 9500N        | 89-119  | 243                       | 0.08        | 0.023          |
|              | AVERAGE | 364 FEET                  | 0.10%       | 0.036 oz/ton   |



## SOUTHERN STAR ZONE DRILL HOLE ASSAY SUMMARY

| SECTION LINE | HOLE    | INTERCEPT<br>WIDTH (FEET) | GRADE       |                |
|--------------|---------|---------------------------|-------------|----------------|
|              |         |                           | COPPER<br>% | GOLD<br>oz/ton |
| 8100N        | 89-350  | 263                       | 0.25        | 0.017          |
|              | 89-359  | 249                       | 0.30        | 0.014          |
| 8150N        | 89-393  | 499                       | 0.22        | 0.014          |
| 8200N        | 89-217  | 469                       | 0.24        | 0.016          |
| 8300N        | 89-288  | 420                       | 0.23        | 0.011          |
|              | 89-298  | 601                       | 0.31        | 0.026          |
|              | 89-299  | 171                       | 0.44        | 0.017          |
| 8400N        | 89-214  | 131                       | 0.42        | 0.013          |
|              | 89-278  | 151                       | 0.57        | 0.033          |
|              | 89-339  | 341                       | 0.25        | 0.013          |
|              | 89-362  | 334                       | 0.27        | 0.010          |
|              | 89-403  | 518                       | 0.22        | 0.009          |
| 8500N        | 89-273  | 499                       | 0.25        | 0.007          |
|              | 89-330  | 597                       | 0.27        | 0.008          |
|              | 89-405  | 105                       | 0.27        | 0.007          |
| 8600N        | 89-230  | 446                       | 0.32        | 0.009          |
|              | 89-244  | 486                       | 0.27        | 0.005          |
|              | 89-363  | 492                       | 0.41        | 0.009          |
|              | 89-365  | 243                       | 0.34        | 0.011          |
| 8700N        | 89-265  | 230                       | 0.21        | 0.012          |
|              | 89-336  | 276                       | 0.25        | 0.012          |
| 8750N        | 89-244  | 486                       | 0.28        | 0.004          |
| 8800N        | 89-402  | 112                       | 0.33        | 0.008          |
| 8850N        | 89-212  | 302                       | 0.35        | 0.008          |
|              | 89-252  | 289                       | 0.28        | 0.004          |
| 8950N        | 89-256  | 453                       | 0.43        | 0.010          |
|              | 89-335  | 315                       | 0.34        | 0.006          |
|              | 89-394  | 682                       | 0.31        | 0.006          |
| 9050N        | 89-342  | 203                       | 0.23        | 0.010          |
|              | AVERAGE | 357 FEET                  | 0.30%       | 0.011 oz/ton   |

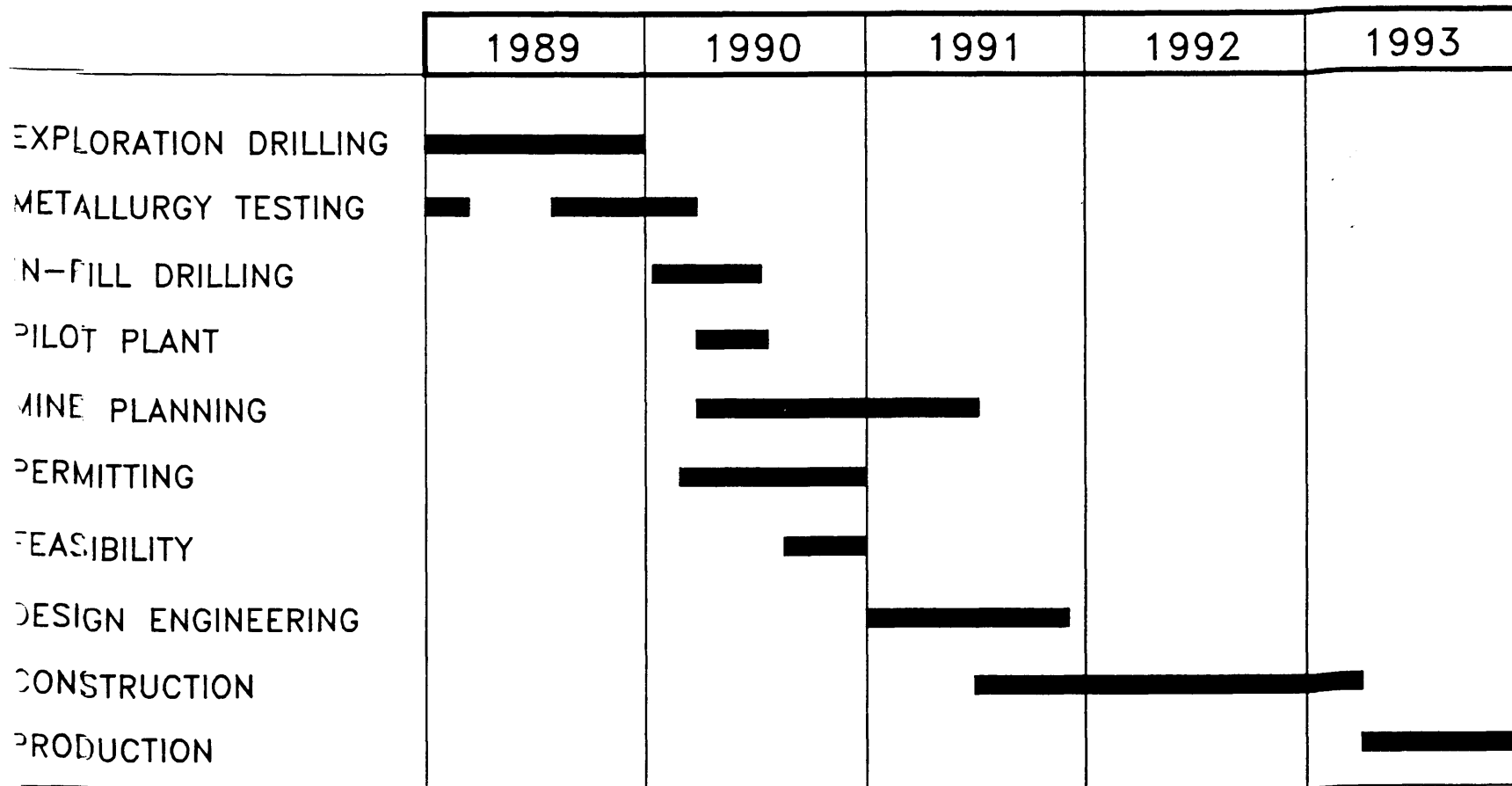
# MT. MILLIGAN DEPOSIT METALLURGICAL TEST RESULTS

## STANDARD FLOTATION COPPER CONCENTRATE PRODUCTION

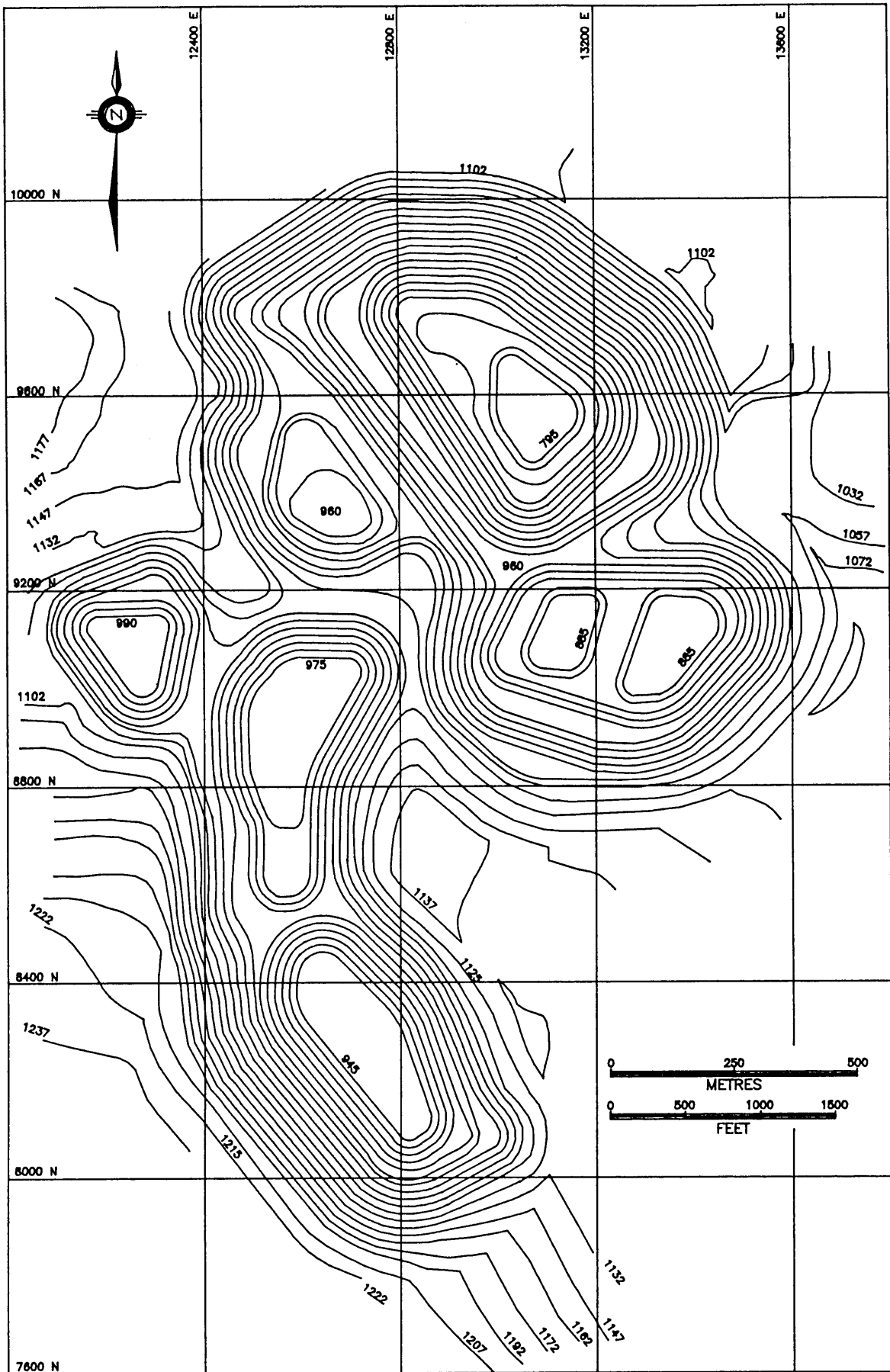
|             | HEAD ASSAYS |      |           | CONCENTRATE GRADE |           | RECOVERY |      |
|-------------|-------------|------|-----------|-------------------|-----------|----------|------|
|             | WORK INDEX  | Cu%  | Au oz/ton | Cu%               | Au oz/ton | Cu%      | Au%  |
| MBX         | 11.3        | 0.29 | 0.015     | 27                | 1.23      | 87.7     | 79.3 |
| 66          | 11.3        | 0.06 | 0.033     | 13                | 5.80      | 87.1     | 72.8 |
| STARTER PIT | 10.7        | 0.27 | 0.028     | 27                | 2.70      | 86.4     | 81.9 |
| COMPOSITE   | 11.0        | 0.24 | 0.019     | 22                | 1.50      | 88.2     | 77.0 |

1. COARSE PRIMARY GRIND OF ORE TO 55% MINUS 200 MESH
2. BULK SULPHIDE FLOTATION CONCENTRATE
3. FINE GRIND OF BULK CONCENTRATE (10% OF MILL FEED) TO 95% MINUS 400 MESH
4. FLOTATION OF GOLD BEARING COPPER CONCENTRATE AS ABOVE

FURTHER MODEST INCREASES TO RECOVERY OF GOLD AND COPPER ARE EXPECTED WITH OPTIMIZATION WORK UNDERWAY.




**CONTINENTAL GOLD CORP**  
 DEVELOPMENT SCHEDULE



 CONTINENTAL GOLD CORP  
OPEN PIT PLAN

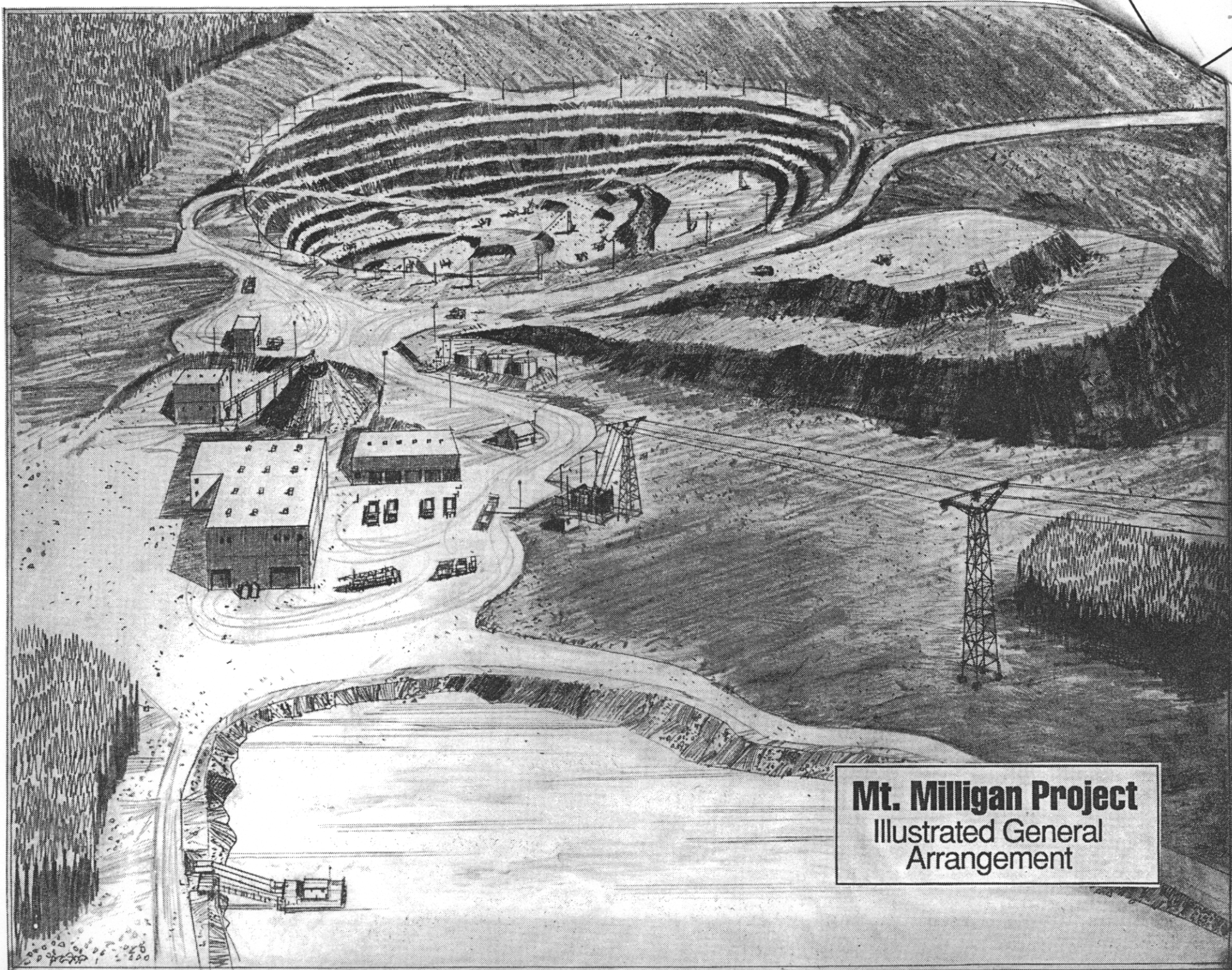
## MT. MILLIGAN MINE MODEL

|                             |             |
|-----------------------------|-------------|
| MILLING RATE (tons/day)     | 60,000      |
| MILLING RATE (tons/year)    | 22,000,000  |
| MINE LIFE (years)           | 15+         |
| PROJECT CAPITAL COSTS (C\$) | 325,000,000 |
| OPERATING COSTS (C\$/ton)   | 4.50        |

## PROJECTED ANNUAL OPERATIONS

|  | <u>ANNUAL<br/>AVERAGE<br/>YEAR 1-5</u> | <u>ANNUAL<br/>AVERAGE<br/>YEAR 1-10</u> | <u>ANNUAL<br/>AVERAGE<br/>YEAR 1-15</u> |
|--|--|---|---|
| FEED GRADE GOLD (oz/ton)                                   | 0.023                                  | 0.019                                   | 0.016                                   |
| FEED GRADE COPPER (%)                                      | 0.22                                   | 0.22                                    | 0.24                                    |
| GOLD RECOVERY (%)  | 82                                     | 79                                      | 78                                      |
| COPPER RECOVERY (%)  | 86                                     | 87                                      | 88                                      |
| GOLD PRODUCTION (oz)                                       | 400,000                                | 360,000                                 | 280,000                                 |
| COPPER PRODUCTION (tons)                                   | 42,000                                 | 42,000                                  | 46,000                                  |
| COST GOLD PRODUCTION (US \$/oz)                            | 140                                    | 140                                     | 168                                     |
| COST COPPER PRODUCTION (US \$/lb)                          | 0.34                                   | 0.38                                    | 0.38                                    |
| COST GOLD PRODUCTION (US \$/oz)<br>(NET OF COPPER REVENUE) | 33                                     | 40                                      | 45                                      |





**Mt. Milligan Project**  
Illustrated General  
Arrangement