

GCWL #86 6 MAY 81 NEW MADINA EXPLORATIONS LIMITED TIP TOP, COLE 92L/2E (092L/162)

EXPLORATION OF GOLD SILVER

PROPERTY NEAR HOUSTON UNDERWAY

- George O.M. Stewart has reported New Madina Explorations Ltd. has reported a continuous program of exploration and rehabilitation of its large holdings near Houston, B.C., in the past year. Work included trenching for extensions of known veins and exposing untested geochemical anomalies, rehabilitation of 6000 feet of the lower level of the underground workings. A diamond drilling program in the deep overburden covered area to the south of the old workings indicated the presence of a narrow but continuous vein of above mine average gold, silver content.

The first part of 1981 saw the completion of three cross cuts from the lower south end of the workings and slashing of drill stations at the end of each of these.

A 6,000 foot diamond drilling program to test the vein 300 feet below the bottom level is presently 75% completed. Preliminary results show the veins continuous to depth with a better than average gold content. The cross cutting also uncovered a narrow pyrite vein that had a significant copper silver content. It was previously ~~thourgh~~ that the many pyrite veins in the camp were barren. Upon completion of the underground drilling program, a decision will be made on the on-going development of this precious metal deposit.