

PROPERTY FILE 93L 103, *104 - Kico Aspen
Mt. Evelyn

015655

93L / 111 W.

~~93L 106~~

THIS PROSPECTUS CONSTITUTES A PUBLIC OFFERING OF THESE SECURITIES ONLY IN THOSE JURISDICTIONS WHERE THEY MAY BE LAWFULLY OFFERED FOR SALE AND THEREIN ONLY BY PERSONS PERMITTED TO SELL SUCH SECURITIES.

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

NEW ISSUE
AMENDED PROSPECTUS

DATED: OCTOBER 18, 1988
AS AMENDED ON: FEBRUARY 27, 1989

MORE RESOURCES INC.
(the "Issuer")

1010 - 789 West Pender Street
Vancouver, British Columbia
V6C 1H2

OFFERING: 875,000 COMMON SHARES⁴

	Price to Public	Commission	Net Proceeds to Issuer
Per Share	\$0.50 ¹	\$0.05	\$0.45
Total	\$437,500.00	\$43,750.00 ³	\$393,750.00 ²

1 The price of the Common shares was determined by the Issuer in negotiation with the Agent.

2 Before deduction of costs of the Offering estimated to be \$25,000.

3 The Agent has also been granted warrants to purchase up to 218,750 Common shares of the Issuer exercisable for two years at \$0.50 per share in the first year and \$0.575 per share in the second year. See "Share Offering and Plan of Distribution".

4 The size of the Offering may be increased by up to 15% pursuant to the Greenshoe Option. See "Share Offering and Plan of Distribution".

THERE IS NO MARKET THROUGH WHICH THESE SECURITIES MAY BE SOLD.

EFFECTIVE DATE: October 25, 1988

331/003404-66

EFFECTIVE DATE OF AMENDMENT: March 22, 1989

**REPORT ON THE
MT. EVELYN CLAIMS
HUDSON BAY MT. AREA
SMITHERS, B.C.**

**NTS 93L/14W
Latitude: 54° 52' N
Longitude: 127° 19' W**

**FOR
MORE RESOURCES INC.
P.O. Box 167, Station A
Vancouver, B.C.
V6C 2M3**

**BY
D.L. KURAN, B.Sc., F.G.A.C.
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6703 Nicholson Road
Delta, B.C.
V4E 2T2**

JANUARY 1988

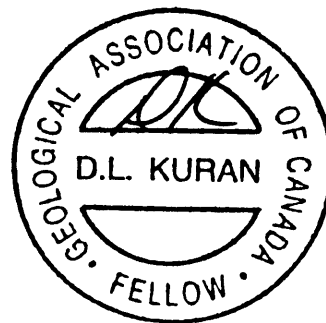


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SUMMARY

The Mt. Evelyn property consists of seven reverted crown grant claims and two located mineral claims totalling 46 units owned 100% by More Resources Inc. of Vancouver, B.C. The claims are located on the north flank of Hudson Bay Mt. within the Omineca Mining Division and are accessed via a 12 kilometre road northwest from Smithers, B.C.

The claims are underlain by Jurassic acid volcanic and sedimentary rocks intruded by Cretaceous acidic stocks. This geological setting hosts numerable mesothermal type polymetallic precious metal bearing vein deposits in the area of the claims. Within this geological setting, production from several mines such as the Duthie, located 9 kilometres south of the Mt. Evelyn property, has totalled in excess of 9.5 million ounces of silver up until 1984.

The Mt. Evelyn property contains at least five mineralized zones referred to as the Spondulix, Unit 1b, Last Hope, Mt. Evelyn and Rio Grande strike extension. All of these zones were sampled by the author in 1983. The most significant assays from this sampling were obtained from the Mt. Evelyn zone which can be traced for 150 metres along strike. Samples ranged from 7.36 oz/ton Ag across 3.9 metres to 21.3 oz/ton Ag across 1.1 metres. In 1987 geological, geophysical and geochemical surveys were conducted over the Spondulix, Unit 1b and Last Hope zones. These surveys indicated that all three zones are open along strike. A sample taken from the Spondulix zone assayed 25.81 oz/ton Ag across 0.3 metres. Since, no drilling has been completed on any of these five zones on the property, they are all open to depth.

The Mt. Evelyn property is considered by the author to have potential to host significant quantities of silver and base metals with lesser gold from vein type deposits. A two phase exploration program is proposed to further test this potential.

INTRODUCTION

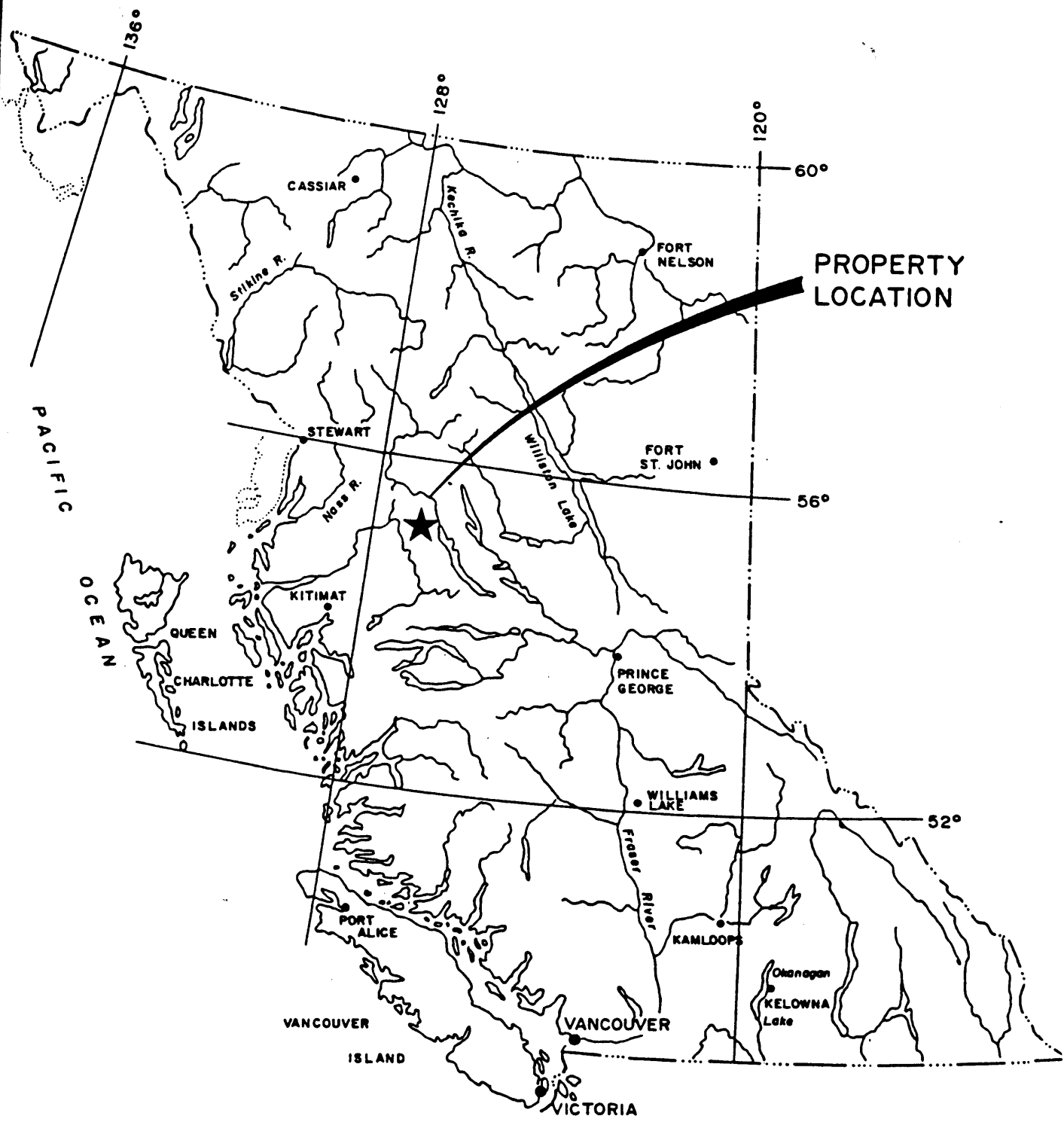
This report, prepared at the request of Mr. B.J. Mores on behalf of More Resources of Vancouver, summarizes the past exploration work, mineralization, geology and economic potential of the claims. The report is based on published geological and mining surveys in the area, an unpublished report by Hi-Tec Resource Management Ltd. and personal knowledge of the claims derived from work carried out on the claims by the author in 1983. To the best of the authors knowledge, no further work has been completed since October 12, 1987. The claims are in good standing until June 5, 1987 or later if assessment based on the 1987 work is filed prior to the expiry date of the claims.

LOCATION, ACCESS AND PHYSIOGRAPHY

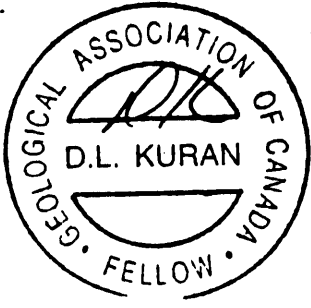
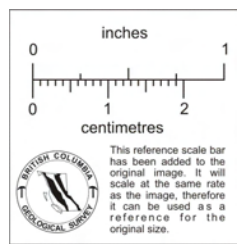
The claims are located roughly 12 kilometres northwest of Smithers, B.C. on the north side of Hudson Bay Mt. (Figure 1) at the headwaters of Toboggan Creek, north of Schufer Lake. The approximate geographical coordinates are latitude $54^{\circ}52'$ north and longitude $127^{\circ}19'$ west.

Access is from Smithers, B.C. by 4 x 4 road up the north side of Toboggan Creek which branches north from the Glacier Gulch/Twin Falls road at the powerline west of Kathlyn Lake. Helicopters, food, lodging, equipment and supplies are available in Smithers.

The terrain on the claims is generally very steep to precipitous with elevations ranging from 1,000 to 2,000 metres. Most of the area covered by the claims is above tree line and is vegetated by grass and shrubs. The southeastern portion of the claims is covered by heavy balsam, spruce, alder and locally by devils club.



BRITISH COLUMBIA
 Scale 1:7,500,000 approx.



MORE RESOURCES INC.		
Mt. Evelyn Property		
GENERAL LOCATION MAP		
Scale See Above	Date Jan. 1988	N.T.S 93L/14W
J.P. SORBARA & ASSOCIATES		Figure 1

CLAIM STATUS

The property consists of seven reverted crown granted claims totalling 100.73 ha. and two twenty unit modified grid claims totalling 40 units or 1,000 ha. (Figure 2). The pertinent claim information is listed in Table I.

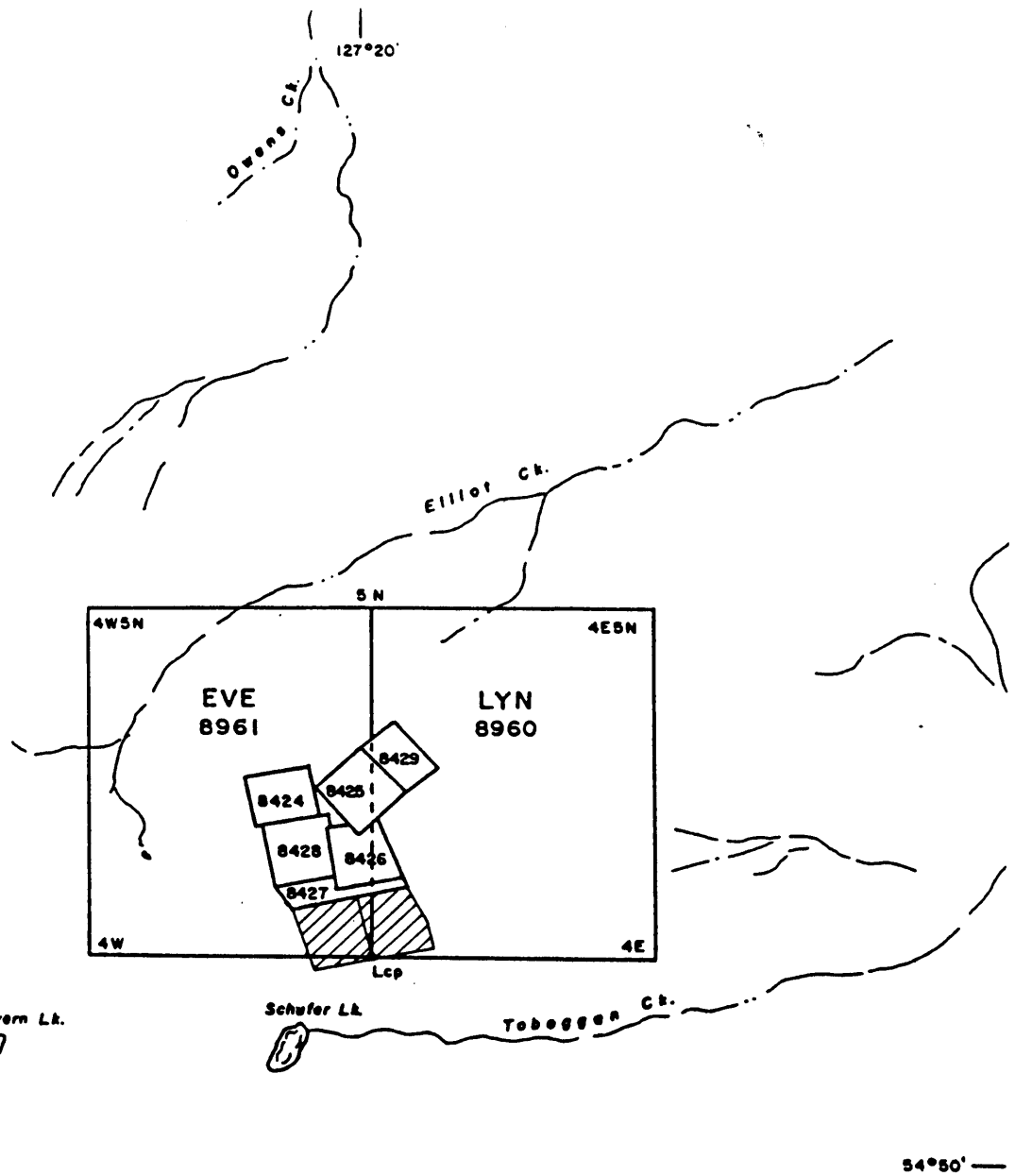
TABLE I - CLAIM STATUS

<u>Claim Name</u>	<u>Record No.</u>	<u>Area (ha.)</u>	<u>Number of Units</u>	<u>Record Date</u>
Spondulix	8424	17.96	1	June 5/87
Rico Aspen/ Big Hope Fr.	8425	22.90	1	June 5/87
Last Hope	8426	19.04	1	June 5/87
Fisher Fr.	8427	9.09	1	June 5/87
Iron Dollar	8428	18.62	1	June 5/87
Little Joe	8429	13.12	1	June 5/87
Eve	8961	500	20	Sep. 21/87
Lyn	8960	<u>500</u>	<u>20</u>	Sep. 21/87
Totals:		1100.73 ha	46 units	

All of the claims were recorded at the Mining Recorders office for the Omineca Mining Division in Smithers, B.C. The claims are owned 100% by More Resources Inc. of Vancouver, B.C. Assessment work on the claims is due prior to the expiry dates of June 5, 1988 for the crown grants and September 21, 1988 for the Eve and Lyn claims.

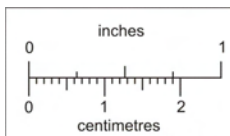
REGIONAL GEOLOGY


The Mt. Evelyn claims are situated within the Hazelton Belt, a structural zone within the Intermountain Tectonic Belt of Canada (Figure 3). The Hazelton Belt includes Lower to Middle Jurassic basaltic to rhyolitic volcanics and marine sediments of the Hazelton Group or rocks. Lithologies present include tuffs,

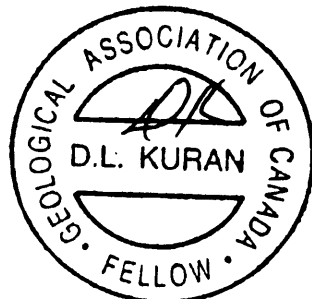


LEGEND

 CLAIMS NOT INCLUDED
IN PACKAGE



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MORE RESOURCES INC.

Mt. Evelyn Property

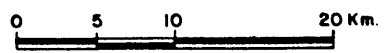
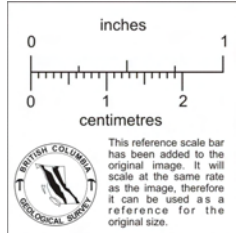
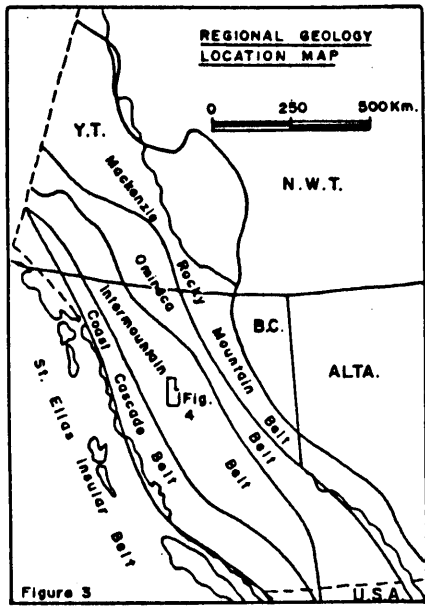
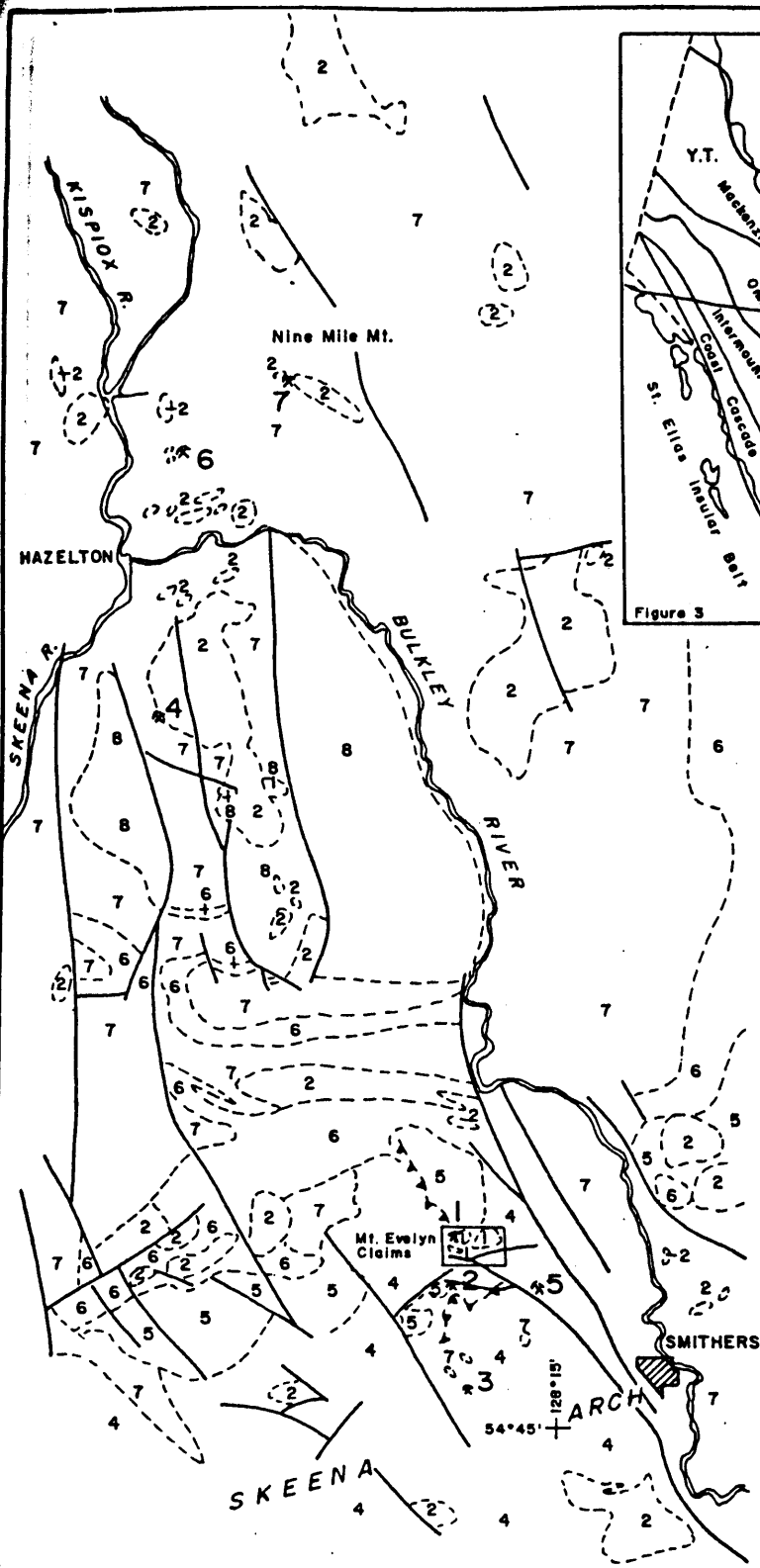
CLAIM LOCATION MAP

Scale 1: 50,000	Date Jan. 1988	N.T.S. 93L/14W
J.P. SORBARA & ASSOCIATES		Figure 2

tuff breccias and flows with minor intercalated sedimentary rocks which increase in proportion northward into the Bowser Basin. Unconformably overlying these volcanics are the marine sediments of the Upper Jurassic Bowser Group and locally the Lower Cretaceous Skeena Group. Lithologies include shales, wackes, conglomerates, siltstones and minor coal. Hudson Bay Mt. lies on the northern edge of the Skeena Arch, which separates the Bowser sedimentary basin to the north and the Nechako sedimentary basin to the south. Scattered throughout the Hazelton Belt are early Jurassic and Late Cretaceous to Tertiary plutons emplaced as stocks, plugs and sills with associated dykes. These acidic calc-alkaline bodies are referred to as the Bulkley Intrusives and range in composition from granodiorite to granite. Hudson Bay Mt. and Mt. Evelyn contain several of these intrusives, some of which have yet to be unroofed and are only seen in underground workings and drill holes (Figure 4).

REGIONAL ECONOMIC GEOLOGY

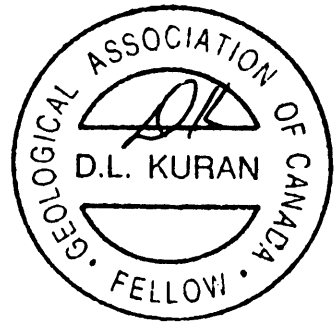
The Hazelton Belt of rocks hosts hundreds of base/precious metal showings and deposits. Many of these are small diggings and pits, which have seen little activity since their original days and have yet to be subjected to modern exploration techniques. There are several past-producing mines in the Hazelton Belt, such as the Silver Standard mine which produced 7.6 million ounces of silver as of 1984 (Figure 4). Mining activity in the belt appears to have commenced in the early 1900's and is still very active today. From the south flank of Hudson Bay Mt. at the Duthie Mine, to 70 km north at the Silver Cup Mine, there are several concentrations of diggings herein called camps. All of these camps, including Mt. Evelyn, have very similar geological settings and deposit types. The camps, located on Figure 4 and described in Table II, are all within the Hazelton Belt. All are hosted by Hazelton Group volcanic rocks and sediments or Bowser sediments to the north. Most occurrences



LEGEND

- LOWER CRETACEOUS**
- 8 *Porphyritic Andesite.*
- UPPER JURASSIC / LOWER CRETACEOUS**
- 7 *Wacke, Siltstone, Conglomerate, Mudstone.*
- MIDDLE JURASSIC**
- 6 *Basalt, Andesite Flows and Breccias.*
- MIDDLE / LOWER JURASSIC**
- 5 *Wacke, Siltstone, Tuff Wacke.*
- LOWER / MIDDLE JURASSIC**
- 4 *Andesitic to Rhyolitic Flows, Tuffs, Breccias, Minor Sediments.*
- TRIASSIC**
- 3 *Mafic Volcanics, Minor Limestone, Wacke.*
- INTRUSIVE ROCKS**
- UPPER CRETACEOUS / LOWER TERTIARY**
- 2 *Quartz Monzonite, Granodiorite, Quartz Diorite.*
- JURASSIC / CRETACEOUS**
- 1 *Quartz Monzonite, Granodiorite, Quartz Diorite.*
- SYMBOLS**
- Fault.
- > Thrust Fault.
- - - Geological Boundary.

- MINERAL DEPOSITS**
- * 1 Mt. Evelyn.
 - 2 Silver Lake.
 - 3 Duthie.
 - 4 Roche Deboule.
 - 5 Glacier Gulch.
 - 6 Silver Standard.
 - 7 Silver Cup.



NOTE: From BCDM Map 69-1; Carter, Kirkham.

MORE RESOURCES INC.		
MT. EVELYN PROPERTY		
HAZELTON BELT REGIONAL GEOLOGY and MINERAL DEPOSITS		
Scale 1:500,000 1" = 8 Miles	Date Jan. 1988	N.T.S. 93L/14W
J.P. SORBARA & ASSOCIATES		Figure 4

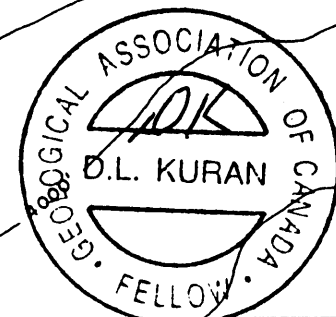
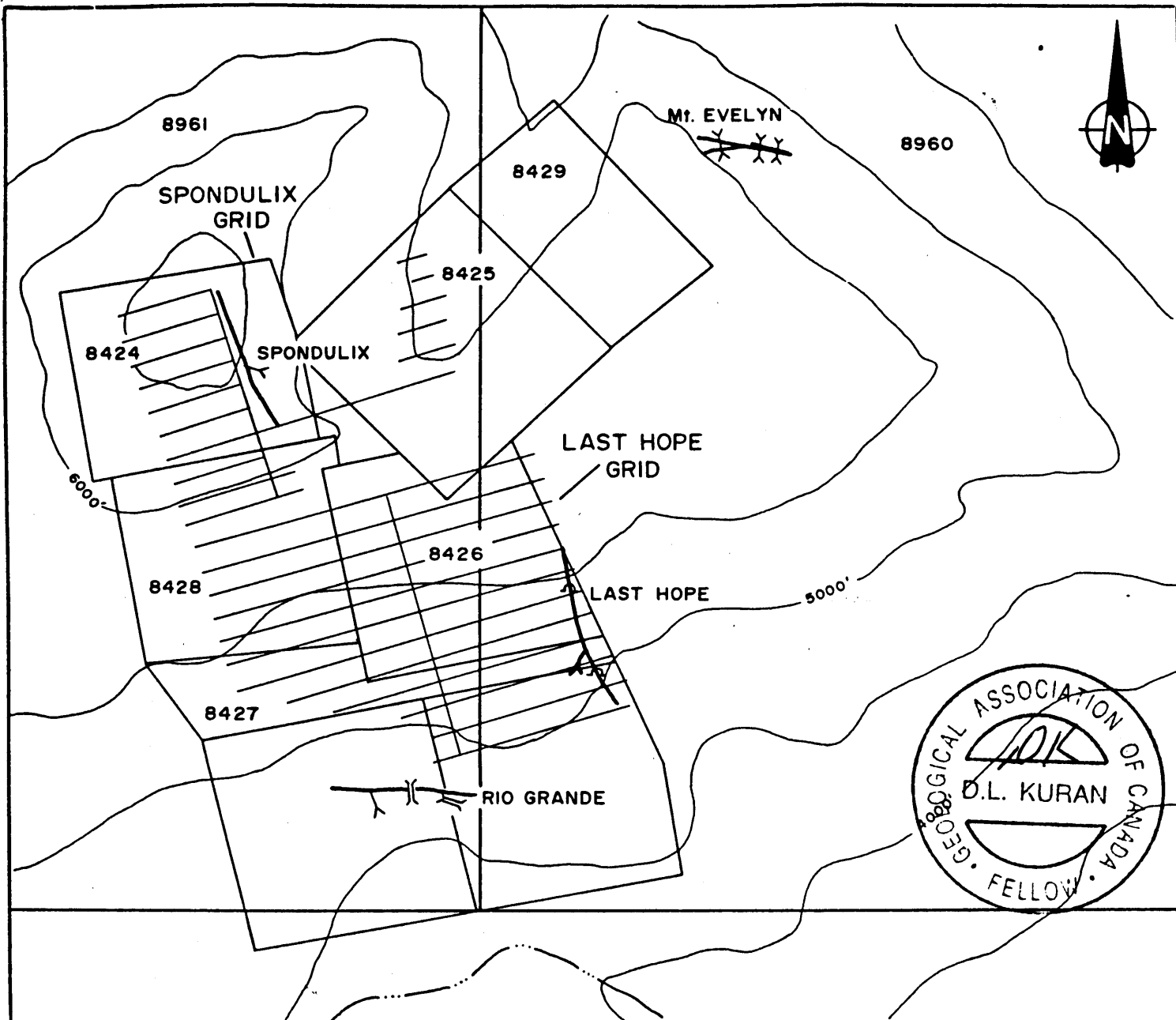
TABLE II - REGIONAL PRODUCTION RECORD

Camp	Tons Produced	Year(s)	Oz Recovered		Host Formation
			Au	Ag	
#1 Mt. Evelyn	2	1913	0.5	167.0	Hazelton Volc.
#2 Silver Lake	5	1917	1.0	1,159.0	Hazelton Seds.
#3 Duthie	81,400	1923-1983	3,647.0	1,692,820.0	Hazelton Volc.
#4 Rocher Dedoule	96,100	1915-1954	5,055.0	83,300.0	Hazelton Seds.
#5 Glacier Gulch	180	1933-1939	296.0	1,186.0	Bowser Seds.
#6 Silver Standard	225,142	1913-1984	14,923.0	7,615,040.0	Bowser Seds.
#7 Silver Cup	5,700	1914-1929	<u>18.0</u>	<u>114,046.0</u>	Hazelton Seds.
TOTALS:			<u>23,970.5</u>	<u>9,507,718.0</u>	

are located within 300 metres of a contact with the Bulkley intrusives. All are vein or fracture filling deposits of mesothermal or rarely epithermal character. They range in thickness from 0.3 to 4.0 metres and extend to considerable depth. Most are mineralized predominantly by galena, sphalerite, pyrite, tetrahedrite, chalcopyrite, friebertite and arsenopyrite. Vein material or gangue varies from mainly quartz near the intrusives to quartz-siderite-pyrolusite distally, which probably reflects a thermal gradient. Vein mineralization in the area typically contains much higher silver than gold values.

PROPERTY HISTORY

Mineral exploration on the property began in the early 1900's. Prospectors and miners discovered the vein deposits and developed their finds by trenching, open cuts and small adits. There has been a reported shipment of two tons of crude ore from the Spondulix vein in 1913 which assayed 0.5 oz/ton gold and 83.5 oz/ton silver. Figure 5 shows the location of these showings along with more recent work activity and assay results from 1983 to 1987. Mining activity continued on the claims until the mid-1940's. The original claim group included the Rio Grande and Rico Aspen adjacent on the south to the present claim package. A small adit and drift was completed at this time along with a few short diamond drill holes. Since then, the property has been inactive until acquired and enlarged by Stephan Resources of Vancouver in 1983. In the fall of 1983, the author completed an exploration program consisting of geological mapping, relocating old workings and channel sampling of all located mineralization. The program successfully located most of the old workings and rock channel samples returned very encouraging results. In 1987 seven of the reverted grown granted claims were acquired by More Resources Inc. of Vancouver and the Eve and Lyn claims were also staked. In the fall of 1987 an exploration program was carried out by Hi-Tec Resource



SHOWING	SAMPLING	DATE
Mt EVELYN	7.36 oz/Ton Ag / 3.9 m	1983
	21.3 oz/Ton Ag / 1.1 m	1983
SPONDULIX	0.5 oz/Ton Au 2 tons	1913
	83.5 oz/Ton Ag "	"
	26.8 oz/Ton Ag Grab	1983
	25.8 oz/Ton Ag / 0.3 m	1987
LAST HOPE	1.09 oz/Ton Ag Grab	1983
	0.017 oz/Ton Au "	"
	0.043/Ton Au "	"
RIO GRANDE	0.188 oz/Ton Au 1.0 m	"

LEGEND

- 1987 GRIDS
- PRE-1983 TRENCH
- ADIT
- 8961 CLAIM RECORD No.
- VEIN/SHEAR
- OPEN CUTS



MORE RESOURCES INC.

MT. EVELYN PROPERTY

**PROPERTY
WORK LOCATION MAP**

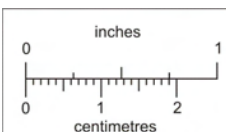
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Date Jan. 1988

N.T.S. 93L/14W

J.P. SORBARA & ASSOCIATES

Figure 5



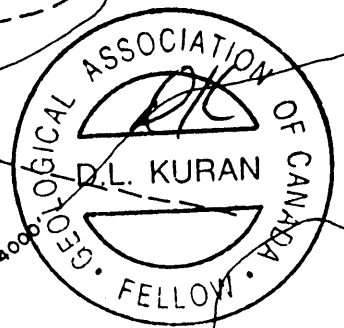
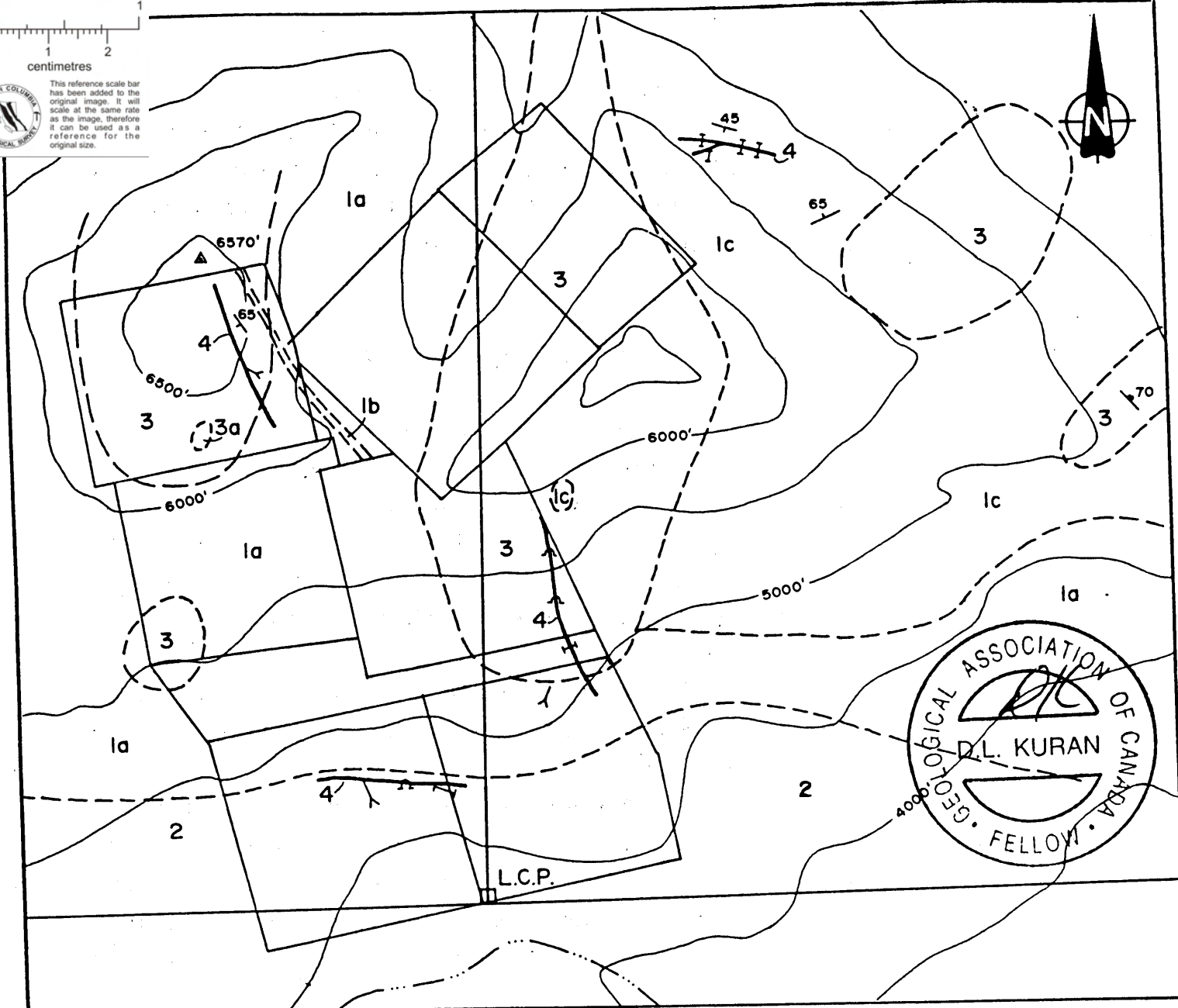
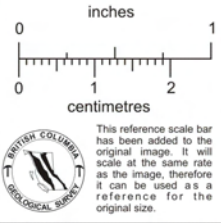
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Management Ltd. for More Resources on the Spondulix and Last Hope claim areas. The work consisted of geological mapping, rock sampling, systematic soil sampling, VLF-EM and magnetometer geophysical surveys. To the best of this author's knowledge, no further work has been completed on the property since October 12, 1987.

PROPERTY GEOLOGY AND MINERALIZATION

The claims are underlain by acid to intermediate meta-volcanic rocks of the Hazelton Group and sedimentary rocks of the Bowser group. These lithologies have been intruded by Bulkley Intrusives of quartz monzonitic and granodioritic composition (Figure 6). As mapped by Adamec 1987 and Kuran 1983 the Hazelton package contains three mapable units. Unit 1C consists of massive to autobrecciated flows and tuffs of dacitic to rhyodacitic composition. Unit 1B is a bleached and shattered acid volcanic horizon containing numerous fine quartz and sideritic stringers and veins. Unit 1C consists of massive andesitic flows and tuffs. The Bowser group sediments, unit 2, underlie the southern edge of the claims and consist of black shaley mudstone with minor grit and coarse silty layers. The Bulkley Intrusives, unit 3, consist of equigranular quartz monzonite and granodiorite. Unit 3a is a fine grained quartz porphyry.

The mineralization on the property occurs in three types. The most common mineralization occurs as veins near intrusive contacts. The Spondulix, Mt. Evelyn and Last Hope fall in this group. The veins have quartz-siderite-pyrolusite gangue hosting galena, sphalerite, pyrite, chalcopyrite and/or tetrahedrite. The Spondulix and Mt. Evelyn veins show the most potential. The Spondulix vein ranges up to 0.5 metres wide on surface and is traceable for 150 metres along strike. Chip samples returned as high as 25.81 oz/ton Ag across 30 cm. The Mt. Evelyn vein is much larger and stronger ranging up to 4.0 metres in width and

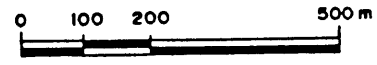


LEGEND

- VEINS**
- 4** Quartz-Siderite - Pyrolusite
Containing Cu, Sp, Py, AsPy, Cpy.
- LOWER CRETACEOUS**
BULKLEY INTRUSIVES.
- 3** Granodiorite, Quartz-Monzonite.
3a Quartz Porphyry.
- INTRUSIVE CONTACT —
- UPPER JURASSIC**
BOWSER GROUP
- 2** Grey Siltstone, Black Graphitic Mudstone.
— UNCONFORMITY —
- LOWER-MIDDLE JURASSIC**
HAZELTON GROUP
- 1a** Massive Andesite flows and Tuffs.
1b Rhyolite Tuff, bleached.
1c Massive Autobrecciated Dacite-Rhyodacite.

SYMBOLS

- TRENCH
ADIT
VEIN
JOINT
- STRIKE / DIP
ELEVATION
- CLAIM BOUNDARY
GEOLOGICAL CONTACT



MORE RESOURCES INC.		
MT. EVELYN PROPERTY		
PROPERTY GEOLOGY MAP		
Scale 1:12,500	Date Jan. 1988	N.T.S. 93 L/14W
J.P. SORBARA & ASSOCIATES		Figure 6

is also traceable for 150 m. The mineralization is moderately oxidized. In 1983, sampling resulted in assay values of 7.36 oz/ton Ag across 3.9 metres including 13.4 oz/ton Ag across 0.7 metres. Roughly 70 m west along strike on this vein a 1.1 metre chip sample returned 21.3 oz/ton Ag. Silver to lead ratios of 50:1 indicate ruby silver or friebertite is present. A second type of mineralization recognized in 1983, but not pursued in 1987 is Unit 1b, the shattered acid volcanic horizon. The unit returned 0.18 oz/ton Ag and 0.017 oz/ton Au across 3.2 metres. The unit may be a zone of alteration capping another vein zone not yet exposed at surface. The third form of mineralization occurs along the east-to-west trending Hazelton/Bowser, contact which may actually be a thrust fault contact. The mineralization, consisting of pyrite and arsenopyrite occurs within or near the sheared contact. Gold values are relatively high as seen in the 1983 sampling of the Rico Aspen and Rio Grande workings where values ranged up to 0.188 oz/ton Au across 1.05 m including 0.356 oz/ton Au across 0.35 metres. These showings are on claims not comprising part of the More Resources claim package, but the strike extension of these zones to the east and west are covered by the Mt. Evelyn claims (Figure 5).

GEOPHYSICAL SURVEYS

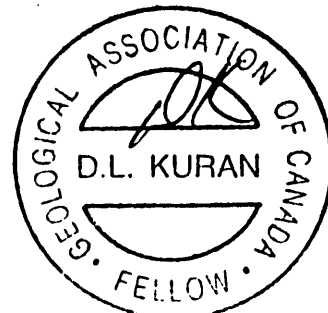
During the 1987 program VLF-EM and Magnetometer surveys were carried out on two grids covering the Spondulix and Last Hope claim areas and the mineral occurrences of the same name. The instrument used was an EDA Omni Plus combination VLF/Magnetometer. Figure 7 shows a compilation of the geophysical data. The VLF-EM data plotted is the uncorrected dip angle profiles with interpreted conductor axis. The magnetic data plotted shows the magnetically anomalously high and low areas within the survey.

On the Last Hope grid the VLF-EM survey identified several low to moderately conductive zones. The strongest is conductor

SPONDULIX
GRID

L.1+00 S.

L.3+00 S.



LAST HOPE
GRID

L. 6+50 N.





L. 4+50 N.

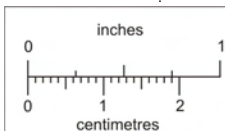
L. 2+50 N.

L. 0+50 N.



LEGEND

-  VLF EM in-phase component.
-  Conductor.
-  Magnetometer High.
-  " Low.



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MORE RESOURCES INC.

MT. EVELYN PROPERTY

Property
Geophysics, Compilation

Scale 1: 6000

Date Jan. 1988

N.T.S. 93L/14 W

J.P. SORBARA & ASSOCIATES

Figure 7

"A" lying along the east edge of the grid and corresponds to the Last Hope shear zone. It appears disjointed and may reflect a multiple or faulted conductor. A series of weak magnetic lows corresponds with this zone. On the Spondulix grid the longest and strongest VLF-EM conductor, labelled B, corresponds roughly to the known vein zone. The conductor is flanked by a series of magnetic highs.

PROPERTY GEOCHEMISTRY

During the 1987 survey, a total of 367 systematic soil samples and 190 rock chip samples were taken. The rock chips, were analyzed for Cu, Pb, Zn, Ag, Au, As, Sb and Ni. Several samples were anomalous in gold and silver, the highest being 25.81 oz/ton Ag from the Spondulix vein and 0.022 oz/ton Au from the Last Hope zone. Anomalous Cu, Pb and Zn values correlate well with Ag.

The soil samples which were analyzed for Ag, Au, Cu, Pb, Zn, As and Ni show strong anomalies which reflect areas of known mineralization and the location of new potential areas. Figure 8 shows a compilation of the anomalous zones for Ag, Pb, Zn and Cu, which are the primary metals in the economic minerals present. The best correlation is between Ag, Pb and Zn. These anomalies also have a good correlation with the VLF-EM conductors. One area of note is the separated east portion of the Spondulix grid, labelled C, which is anomalous in all elements and has a geophysical signature as well, but has no known geological cause.

CONCLUSIONS

The Mt. Evelyn claims are located within the Hazelton Structural Belt. Lithologies consist of acid volcanic rocks and sediments intruded by calc-alkaline acidic stocks and plugs. The belt has an exploration history dating back to at least

SPONDULIX
GRID

L.1+00 S.

L.3+00 S.

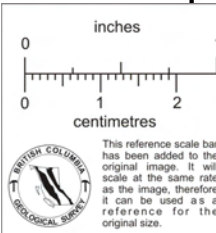
LAST HOPE
GRID

L.6+50 N.

L.4+50 N.

L.2+50 N.

L.0+50 N.



LEGEND

- Cu > 110 ppm
- Pb > 100 ppm
- Zn > 400 ppm
- Ag > 1.3 ppm



MORE RESOURCES INC.

MT. EVELYN PROPERTY

Property
Geochemistry, Compilation

Scale 1: 6000

Date Jan. 1988

N.T.S. 93L/14 W

J.P. SORBARA & ASSOCIATES

Figure 8

1913. A partial tally of the regional mining production figures indicates that in excess of 24 thousand ounces of gold and 9.5 million ounces of silver has been recovered from this geological setting. One of the larger producers, the Duthie Mine is located only 9 kilometres south along the belt from the Mt. Evelyn claims. The Mt. Evelyn claims contain the same geological characteristics as the other producing camps in the belt.

Past exploration on the claims has outlined five target areas which have significant potential. The Spondulix claim has two zones of interest, the Spondulix vein zone from which the two tons of ore was shipped in 1913 and rock unit 1b which trends parallel to the vein. Sampling of this unit 1b in 1983 returned anomalous precious metal values, but it was not sampled in detail in 1987. The Mt. Evelyn vein, examined by the author in 1983 was not subject to further work in 1987. This vein is of sufficient quality in both size and grade to warrant further work. The Last Hope grid is of lower priority, but contains anomalous gold values. The Rio Grande zone proper is not part of the More Resources claim package, but the geological feature hosting this high grade gold silver occurrence is open to the east and west onto More Resources' Lyn and Eve claims. All of the target zones are open in both directions along strike and since none of them has been tested by diamond drilling, they are also open to depth.

RECOMMENDATIONS

In order to further test the potential of the Mt. Evelyn claims, a two-phase program should be conducted.

The proposed Phase I exploration would include: detailed sampling and trenching on the Spondulix vein and unit 1b; systematic geophysical and geochemical surveys over the Mt. Evelyn vein and the strike extensions of the Rio Grande vein/contact zone; blast trenching of resultant anomalies on the Mt. Evelyn

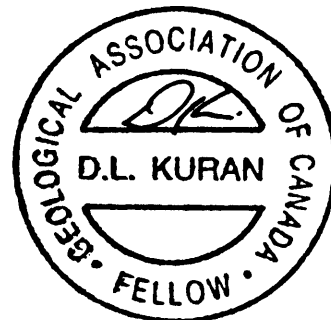
vein as well as clean and widen the existing ones, and cat trenching or back-hoe trenching of resultant anomalies on the Rio Grande vein/contact zone. A cost estimate for this program is given in Appendix I.

The Phase II program should be contingent upon the results of Phase I. This phase would involve diamond drilling of mineralized zones defined during Phase I. The cost of this program would depend on the number of targets located and the extent to which they should be pursued. Therefore, it is difficult to accurately predict a budget, but given the terrain, and number of potential targets at this time, the initial drilling program would cost in the order of \$150,000.00 to \$200,000.00.

Respectfully submitted,

David L. Kuran

David L. Kuran, B.Sc., F.G.A.C.



REFERENCES

Adamec, Duro, J. and Kuran, D.L. Unpublished Company Report, Geological, Geochemical and Geophysical Report on the Mt. Evelyn Property, November 1987.

Carter, N.C. and Kirkham, R.V. Geological Compilation Map of the Smithers, Hazelton and Terrace Area, Map 69.1.

Kuran, D.L. Assessment Report on the Mt. Evelyn Property, Max 1 and 2 Mineral Claims, October 20, 1983.

Ministry of Mines, B.C. Annual Reports, 1900-1984.

APPENDIX I

COST ESTIMATE

Mobilization/Demobilization		\$ 5,000.00
Project Preparation		2,000.00
Field Supplies (powder, caps, etc.)		2,500.00
Geochemistry - 400 soils @ \$10.00		4,000.00
- 200 rocks @ \$22.00		4,400.00
Geophysics - 15 line km @ \$400.00/km (field magnetics, vertical gradient magnetics and VLF-EM with an EDA Omni Plus)		6,000.00
Truck Rental and Fuel		3,000.00
Domicile - 80 man days @ \$80.00/day		6,400.00
Office Costs and Communication		1,000.00
Helicopter Support - 11 hours @ \$550.00/hour		6,050.00
Cat Trenching - 75.0 hours @ \$100.00/hour		7,500.00
Salaries		
Geologist	25 days @ \$300.00/day	7,500.00
Technician	25 days @ \$200.00/day	5,000.00
Blaster	20 days @ \$250.00/day	3,750.00
Blasters Helper	15 days @ \$200.00/day	3,000.00
Supervisor	3 days @ \$375.00/day	1,125.00
Report Compilation and Drafting		<u>6,000.00</u>
		74,225.00
Contingency @ 15%		<u>11,000.00</u>
		TOTAL: <u>\$85,225.00</u>



APPENDIX II

STATEMENT OF QUALIFICATIONS

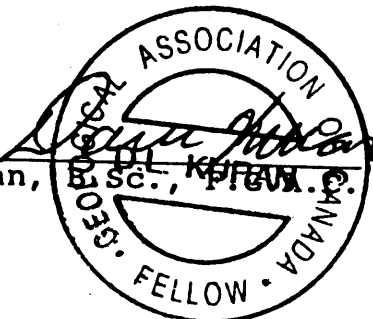
I, DAVID L. KURAN of 25630 Bosonworth Avenue, in the Municipality of Maple Ridge, in the Province of British Columbia, hereby certify that:

1. I am a graduate of the Univeristy of Manitoba (1978) and hold a B.Sc. in Geology.
2. I am a Fellow of the Geological Association of Canada.
3. I have been employed in my profession as an Exploration Geologist by various mining companies and consulting firms for the past ten years in Canada, U.S.A. and Mexico.
4. I have actively supervised exploration work on the mineral occurrences now owned by More Resources Inc. between September 29 and October 5, 1983.
5. I have participated in the evaluation and interpretation of field data obtained during the exploration program completed for More Resources Inc. by Hi-Tec Resource Management Ltd. between September 22 and October 12, 1987.
6. To the best of my knowledge, no further work has been completed on the claims after October 12, 1987.
7. I hold no interest in the Mt. Evelyn claims and no security position in More Resources Inc., nor do I expect to receive any.
8. I hold no interest in any mineral claims within 10 km of the Mt. Evelyn claim package.
9. This report may be used in whole by More Resources Inc. in a Prospectus or Statement of Material Facts for the purpose of private or public financings.

Dated at Vancouver, British Columbia this 20th day of January, 1988.

Signed:

David L. Kuran,



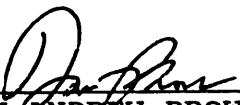
January 20, 1988

CERTIFICATES

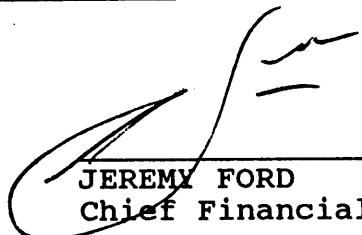
DATED: February 27, 1989

THE ISSUER

The foregoing constitutes full, true and plain disclosures of all material facts relating to the securities offered by this Prospectus as required by the Securities Act and its regulations.



IAIN ANDREW BROWN
Chief Executive Officer



JEREMY FORD
Chief Financial Officer

ON BEHALF OF THE DIRECTORS



KATHRYN DAWN HOLOPAINEN
Director



STEVEN MARK CAMPBELL
Director

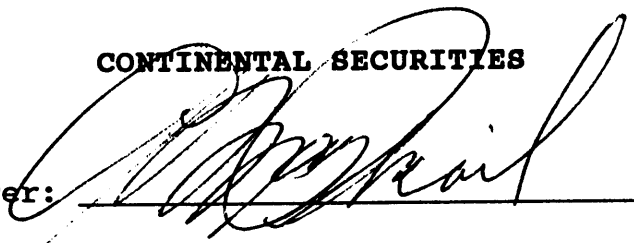
BY A PROMOTER



IAIN ANDREW BROWN, Promoter

THE AGENT

To the best of our knowledge, information and belief, the foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by the Securities Act and its regulations.

CONTINENTAL SECURITIES

Per: _____