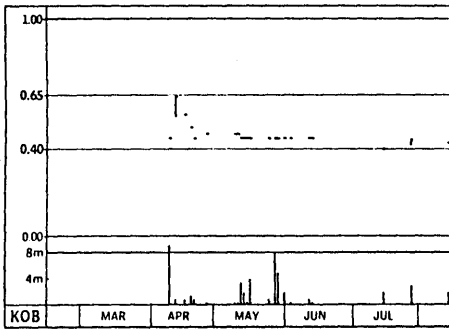


043K U76
Hidden Valley
Kookaburra Gold Corp KOB
 Shares issued: 3,000,000 Aug 15 close: \$0.43



News Release . . . 2 week program completed

Mr John Nebocat reports

A 2 week program of mapping, prospecting and follow-up sampling has recently been completed by the company on the Hidden Valley property located 50 km west of Smithers BC. The property, previously known as the Jan and Windy claims, was explored as a porphyry copper molybdenum deposit between 1964 and 1970. The company optioned the property in 1988 and did preliminary work that year, testing it for precious metals. Stream sediment, soil and rock geochem samples revealed anomalous gold, copper, arsenic, lead, molybdenum and silver values within an area 3 km east-west by 2 km north-south.

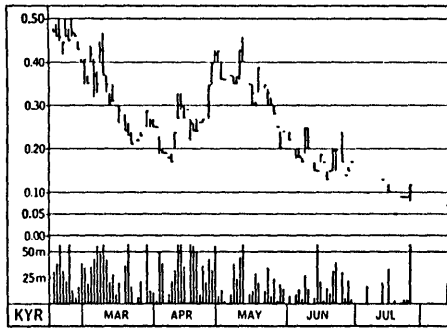
The 1989 program revealed that the molybdenum and chalcopyrite-bearing quartz stockwork zone within the porphyry has been overprinted by pervasive carbonate alteration, predominantly siderite, and mineralized with galena, sphalerite and rhodochrosite. Select samples from the veins assay up to 10 oz/on Ag and 0.053 oz/ton Au. A rhyolite porphyry plug hosting banded, epithermal-looking quartz veins with galena, chalcopyrite, sphalerite and tetrahedrite outcrops 500 m south of the stockwork zone and is believed to be related to the precious metal mineralization and carbonate/silica alteration. Samples of the banded quartz veins run up to 4.0 oz/ton Ag and 0.073 oz/ton Au.

A small soil grid established over the stockwork zone yielded coincident gold, lead and arsenic anomalies, but overburden limited sampling.

Parallel fault zones traversing the porphyry and adjacent volcanics over a 2 km strike length are host to disseminated and massive sulphide veins consisting of fine grained pyrite, arsenopyrite and tetrahedrite; the mineralization is hosted by a siderite-chalcedonic quartz-calcite-barite gangue and ranges from 0.5 m to several meters in width. This material runs as high as 0.382 oz/ton Au, 3.4 oz/ton Ag, 2.5% Cu and is highly anomalous in arsenic, antimony and cadmium.

An IP survey has been completed on the Col property located 100 km north of Fort St James BC. Data is presently being compiled and interpreted. The Col is a porphyry copper-gold property situated in the same belt of rocks that hosts the Mt Milligan gold-copper deposit 45 km to the southeast.

Kyber Resources Inc KYR
 Shares issued: 2,115,000 Aug 15 close: \$0.07



News Release . . . Rose Spit unable to fulfill financial obligations for Idaho property, joint venture with Kyber terminated

Rose Spit Resources Inc (ROS)

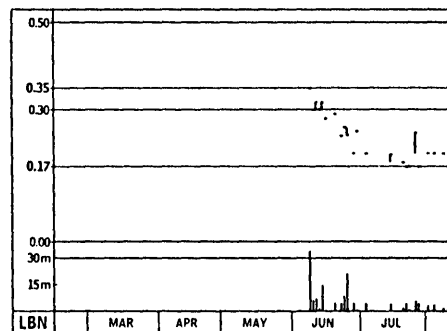
Mr Rick Wilson reports:

Kyber's joint venture with Rose Spit Resources has terminated due to the fact Rose Spit was unable to fulfill its financial obligations to Kyber Resources on the Owyhee County property in Idaho.

During the term of the joint venture and due to lack of funding, Kyber went into default on the property lease payments and subsequently had to relinquish the property back to the owners William and Betty Bruner of Idaho.

Kyber is currently negotiating with various parties regarding possible joint ventures and or acquisitions which will be announced as progress is made.

Labyrinth Resource Corp LBN
 Shares issued: 1,859,501 Aug 11 close: \$0.18



News Release . . . Phase I work program begins on Havilah claims

Rattler Resource Ltd (RTA)

Consolidated Goldwest Resources Ltd (KGG)

Mr Leonard Clarke reports:

The phase I work program on the Havilah claim group has begun. A two phase exploration program has been recommended which includes geochemical soil sampling, geological mapping, VLF-EM and magnetometer surveys to extend the areas covered by previous programs. To follow up, trenching and blasting are included in this program where necessary, to reveal the source of near surface anomalies. Phase II, depending on positive results, would include a

600m diamond drilling program.

The Havilah claim group encompasses the old Havilah mine which produced 7 tons in 1936 containing 7 oz of gold and 6 oz of silver and 1039 tons in 1939 containing 244 oz of gold and 1328 oz of silver. The claims cover portions of King Solomon basin and the China Creek basin and are within 4km of Westmin's property including their Yellow project.

The Havilah claim group consists of 13 mineral claims and is located on Vancouver Island 20km southwest of Port Alberni in the Port Alberni mining division.

Rattler has a 50% interest in the Havilah claim group with Consolidated Goldwest Resources.

Lockwood Petroleum Inc LOK
 Shares issued: 8,357,873 Jul 26 close: \$0.01
Property Agreement

The VSE has accepted for filing the following:

An agreement dated April 27 1989 with Klondike Reef Mines in which the company granted Klondike an option to acquire a 50% interest in certain mineral claims situated in the Dawson mining district, Yukon for incurring \$120,000 of exploration expenditures on or before December 31 1993. Upon Klondike earning a 50% interest the company and Klondike will enter into a joint venture for further exploration.

An amending agreement dated December 16 1988 with the Dawson Syndicate (1983) the optionor of the above property pursuant to a May 24 1984 option agreement, to defer the advance annual royalty payment of \$40,000 scheduled to commence in 1989 for three years and the payment will be reduced by 50% for the first two years in which it is payable.

Logicon Products Ltd LPS
 Shares issued: 1,629,974 Aug 14 close: \$0.25
Cease Trade Company

Effective at the opening August 15 1989, trading in the shares of the company is suspended for failure to supply the VSE with an honourable cheque for their filing fees.

Members are prohibited from trading in the securities of the company during the period of suspension or until further notice.

Cease Trade Company Rescinded

Effective at the opening August 16 1989 trading in the shares of the company will be reinstated, the company having supplied to the exchange an honourable cheque for their outstanding filing fee.

MacMillan Gold Corp MMG
 Shares issued: 6,411,337 Aug 15 close: \$1.23
Shares Delisted From VSE

Effective at the close of business August 16 1989, the common shares will be delisted at the request of the company.

The common shares will continue to trade on the Toronto stock exchange.