

093h 018

Oct 3/88



VANCOUVER STOCK EXCHANGE
BRITISH COLUMBIA, CANADA

~~Topley - Richards 93LO18 D.L.
Fin Tim 82F/4 A.L.
Almas Stur 82H/3-6 or 82L/13 R.17
Francis Gird 93A150 R.17
Burjess Kings Am. Div. R.11~~

PROPERTY FILE

FILING STATEMENT

(117/88)

SIRIUS RESOURCE CORPORATION) formed by the amalgamation of
KELLEY-KERR ENERGY CORPORATION and
SIRIUS RESOURCE CORPORATION

NAME OF COMPANY

1251 - 409 Granville Street
Vancouver, British Columbia, V6C 1T2 (604) 685-6477

HEAD OFFICE ADDRESS AND TELEPHONE NUMBER OF COMPANY

Guaranty Trust Company of Canada
800 West Pender Street, Vancouver, British Columbia, V6C 2V7

NAME AND ADDRESS OF COMPANY'S REGISTRAR AND TRANSFER AGENT

THE COMPANY IS, UNDER THE RULES OF THE EXCHANGE,
A "DEVELOPMENT COMPANY".

A. SIRIUS RESOURCE CORPORATION

Topley-Richfield Property

Pursuant to a Joint Venture Agreement between Sirius and Esso Minerals Canada and Mountain West Resources Inc., Sirius has been granted an option to acquire a 30% interest in and to the Topley-Richfield Property, located six miles north of Topley, British Columbia. A current exploration program is directed toward locating new deposits on the Topley-Richfield Property and expanding existing gold and silver mineral inventory. Current inventory stands at 170,000 tons of 0.24 ounces of gold equivalent.

A budget of approximately \$450,000 in three expenditure stages has been recommended by Esso Minerals Canada for further work on the Topley-Richfield Property.

Bennett Lake Caldera Property

Pursuant to an Option Agreement between Sirius and Eaglet Mines Limited dated May 2, 1987, Sirius has an option to earn up to a 51% interest in and to the Bennett Lake Caldera Property, located in the Yukon Territory. Eaglet Mines Limited ("Eaglet") has obtained an option to earn a 100% interest in the Property pursuant to an Agreement dated February 26, 1986 with MineQuest Exploration Associates Ltd., Leslie Allen and Ronald Bilquist. In order to earn its interest, Sirius must:

- (i) spend \$400,000 on exploration on the Property by December 31, 1988;
- (ii) pay to Eaglet the sum of \$20,000 upon receipt of funds obtained from a public underwriting;
- (iii) pay to Eaglet the sum of \$10,000 on or before December 31, 1988;
- (iv) pay to Eaglet the sum of \$10,000 on or before December 31, 1989.

To date, Sirius has paid \$23,810 to Eaglet and has incurred \$187,746 on exploration and development of the Property.

The mineral claim groups are all located in a classic volcanic caldera environment. All claim groups contain favourable geological structures with anomalous silver and gold values in soils and rocks. The mineralized structure on the Boud Claim Group has been identified as a classic hot-springs type environment with potential epithermal style gold bearing potential. Minequest Exploration Associates Ltd. is the Operator.