

GCNL #47 06-03-80 RIO PLATA SILVER MINES LTD. 93K/S 93K 015
 EXPLORATION OF TWO - W.D. Battrum, president of Rio Plata Silver Mines Ltd., reports that, PROPERTIES PLANNED in 1979, the company drilled their Jill et al claims near Endako, B.C., held under option. The results were encouraging. Accordingly, the company plan an extended drilling program for 1980. F

Rio Plata maintained their claims covering a silver prospect in the Keno area in the Yukon during several years when low silver prices did not warrant property work. They deferred any large expenditure until silver moved up to the anticipated price of \$10 per ounce. With the price now over \$30 an ounce, the company plan exploration this coming season.

Rio Plata recently had 400,000 shares underwritten at \$1.64 per share. Proceeds from this underwriting and on an option outstanding, if exercised, together with funds on hand should be sufficient for the programs planned for 1980.

GCNL #53 14-03-80 FOR THE RECORD 93K/S 93K 015
Rio Plata Silver Mines Ltd. president W.D. Battrum has reported that, during 1979, the company carried out a drilling program on its "Jill et al" group of claims near Endako, B.C. The results were encouraging and the company plans an extended drilling program for 1980. Also, the company maintained its "silver" claims in the Keno area in the Yukon and is planning an exploration program for 1980. A recent financing provided the company \$65,600. In the six months ended Aug. 31, 1978, the company spent \$4,076 and ended the period with a working capital deficit of \$58,528 when there were 4,181,188 shares issued. F

GCNL #156 14-08-79 RIO PLATA SILVER MINES LTD. 93K/SW 93K 015
ENDAKO AREA MOLYBDENUM PROPERTY - Rio Plata Silver Mines Ltd. has a crew on its recently UNDER CURRENT EXPLORATION acquired Ax group of 40 claims, adjoining the Endako molybdenum mine, 130 miles west of Prince George, B.C.
 Line cutting (33 kilometers), soil sampling and geological mapping has outlined a number of anomalous targets which are now being detailed. When this detail work is completed diamond drill targets will be selected. Drill testing is scheduled to start in the next few weeks. The company consultant, D.R. Cochrane, P.Eng., reported that the host rock for the Endako orebody, a quartz monzonite phase, continues on to the Rio Plata claims. He has recommended the continued \$100,000 extensive exploration program now underway.