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AUG/SEPT 1983

MOUNTAING

Gold Point Resources Ltd. VSE-GOP

Gold Point has entered into an agreement to acquire from Gold Mountain Explorations Ltd. more than 1,000 gold placer leases in the Barkerville, B.C. gold district. The leases are contiguous with Mosquito Creek Gold Mining's producing gold mine. The leases straddle Coulter and Slough Creeks, a Department of Mines Bulletin published in the '50's showed past recovery from these creeks at 30,992 ounces of gold. Company Director Jack Lafleur reports that Cat stripping has exposed the floor of a gold bearing channel at the site of an old adit in the eastern sector of the main placer pit and that with a camp already in place on the property a three man crew will commence a work program immediately.

