

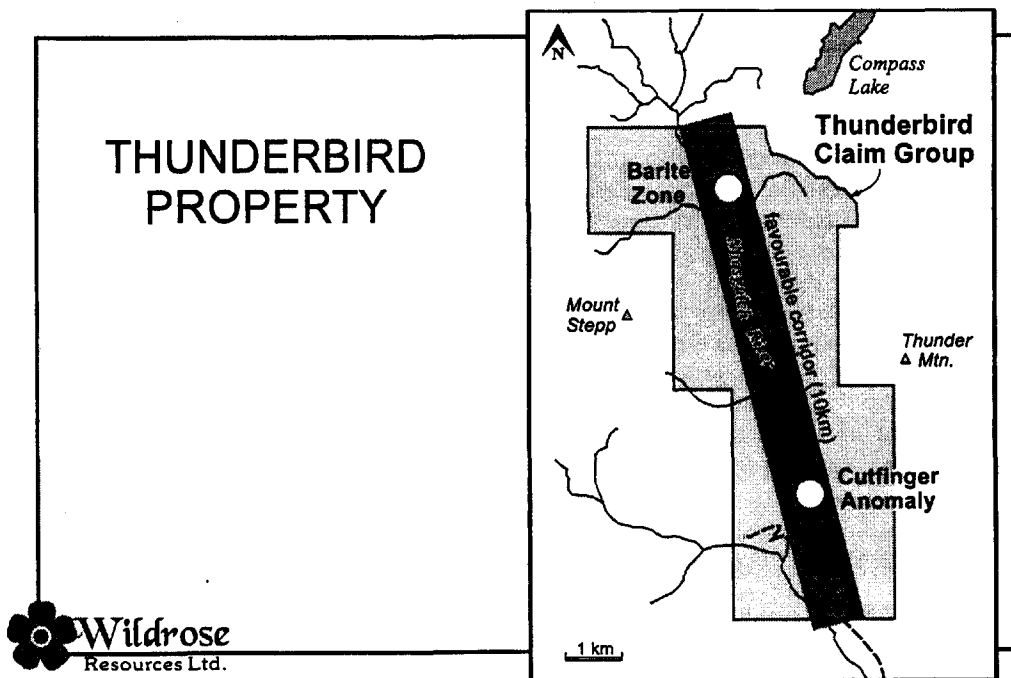
WILDROSE RESOURCES LTD. VSE - WRS

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*A Canadian Mineral Exploration Company with
Properties in British Columbia, Labrador and the Yukon.*

Corporate Information

March / April 1998

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E-Mail Address etfvs@direct.caFor the latest news on Wildrose visit our web site www.direct.ca/wildrose

WILDROSE RESOURCES LTD.

March/April 1998

Summary

VSE-WRS

Wildrose Resources Ltd. is a Canadian public company engaged in the exploration and development of precious and base metal mineral properties located in British Columbia, Labrador and the Yukon.

Investment Highlights

- **1998 Exploration** – The company has six active projects, two of which should be drilled in the next 6 months.
- **B.C. Copper-Gold Project** – drilling at the Indata Lake property has just started.
- **Yukon Copper-Gold Project** - tremendous potential to discover a large porphyry deposit in the Casino Complex in the Yukon.
- **Timely Investment** - shares are trading at or near their 1997 lows.

Selected financial information

Exchange:	VSE (symbol "WRS")	Recent share Price:	\$0.15
Shares outstanding:	10,531,351	Market Capitalization:	\$ 1.6 million
Fully Diluted:	13,008,851	Working Capital:	\$100,000
Major Shareholder:	Management, Placer Dome		

History

Wildrose Resources Ltd. was established in May 1997 to facilitate the reorganization of Eastfield Resources Ltd. On June 26, 1997, shareholders of Eastfield were given one share of Wildrose for every share of Eastfield they owned. As part of the reorganization, Eastfield transferred all of their Canadian Mineral properties to Wildrose along with enough working capital to finance their share of the 1997 property exploration costs. At the time of the reorganization, both Wildrose and Eastfield had the same shareholders, management team, and Board of Directors. The shares of Wildrose started trading on the Vancouver Stock Exchange on June 27, 1997.

Management

Bill Morton, President and **Glen Garratt, Vice President** are both professional geologists with over 25 years of experience working for junior and senior mining companies. **Don Sharp, Administration**, and **Dave Douglas, Finance** are both Chartered Accountants with many years of experience in the administration and financing of junior mining companies. Also included on the Board of Directors are **Alan Scott** and **Ed Kimura**.

Properties

Thunder Mountain, British Columbia. The claims cover a number of massive sulfide targets which include the former Nifty, Keen, and Cutfinger lead-zinc-silver occurrences. At the Nifty Showing, mineralization consists of barite, galena, and sphalerite with high attendant silver values. Information recently released by the B.C. Geological Survey has concluded that the Nifty Showing is similar in depositional environment and time to the Eskay Creek deposit in Northern British Columbia.

Canadian Creek, Yukon. The Canadian Creek property consists of 262 claims located in the Dawson Range, 160 kilometres south of Dawson City. In a 1997 summer exploration program a quartz-pyrite stockwork in silicified and altered intrusive was excavated. Subsequent trenching at this site was able to establish that the stockwork sulfide mineralization is present in subcrop. Two additional sites, 50 and 200 metres to the west exposed pyrite stockwork style of mineralization in intrusive subcrop. A large number of rock and soil samples were collected and inventoried for future analysis. A 1998 summer drill program is being planned by optionee Alexis Resources Ltd. Alexis has the right to earn a 51% interest in the properties by making cash payments of \$250,000, issuing 100,000 shares, and spending \$1,500,000 on exploration before June 2000.

Indata Lake, British Columbia. The 8300 acre property encompasses a terrain dominated by mafic volcanics and limestone intruded by a number of different intrusive units. Mineralization includes "Mother Lode" style gold and silver in veins and "porphyry style" copper in mafic volcanics and diorites. Previous drill results have included 1.378 oz/t gold over 4 metres from veins and up to 0.12 % copper over 97 metres from the porphyry style mineralized andesite and diorite. Higher grade porphyry mineralized rubble grading up to 2.76% copper has been found up slope from previous drilling and is, in part, the focus of the current \$200,000 nine hole drill program announced in March 1998. The property is optioned to Clear Creek Resources who have the right to earn a 50% interest by making cash payments of \$180,000 and completing \$1,500,000 in exploration before July 2000.

For more information please call
(604) 681-7913 or 1-888-656-6611

- 1998 Exploration Programs -

March/April 1998

VSE-WRS

Active projects	Status
Thunder Mountain, British Columbia	BC Geological Survey has just announced the results of their 1997 field program
Indata Lake, British Columbia	A nine hole diamond drill program is scheduled to start March 1998
Canadian Creek, Yukon	An extensive trenching and drilling program is being planned for the summer of 1998
Spanish Mountain, British Columbia	Optionee Consolidated Logan needs to spend \$200,000 on the property by July 1998
Beekeeper (Mount Polley), British Columbia	A winter drilling program has just completed. The 1998 program is under review.
Alliger Lake, Labrador	No program planned. Area should heat up again as the spring drilling season starts.

Thunder Mountain British Columbia

(Wildrose 100%)

The Thunderbird group of claims are located in the mid-coast region of British Columbia approximately 20 kilometres northeast of the village of Hagensborg on the western slope of Thunder Mountain and cover the former Nifty, Keen and Cutfinger lead-zinc-silver occurrences. The number of units now acquired by staking totals 138 (8,000 acres) and covers 10 kilometres of prospective volcanic stratigraphy.

The claims cover a number of massive sulfide targets hosted in a felsic volcanic pile. The most notable occurrence is the Nifty showing first discovered by prospectors working for the Consolidated Mining and Smelting Company in 1928.

At the Nifty showing, the minerals of interest consist of barite, galena, and sphalerite with high attendant silver values (Please see map on the opposite page). Information recently

released by the B.C. Geological Survey has concluded that the Nifty Showing is similar in depositional environment and time to the Eskay Creek deposit in Northern B.C. The showings occur near the top of a tuffaceous rhyolite unit. A stratiform bed of almost massive barite, often exceeding 5 metres in true width, is underlain by a fragmental unit consisting of fragments of rhyolite, barite, galena and sphalerite. Stringer style zones of massive galena-sphalerite mineralization occur under the fragmental unit and on top of several metres of massive pyrite.

It is concluded that subaqueous exhalative processes are responsible for the sulfide and sulfate deposition. Several drill holes have been completed over the years, but owing to difficult topographic constraints, the showings have remained untested.

Indata Lake, B.C.

(Wildrose 50% - Clear Creek 50%)

The Indata property is located 130 km northwest of Fort St. James, British Columbia. Wildrose has granted Clear Creek Resources an option to earn a 50% interest by making cash payments of \$180,000 and completing \$1,500,000 in exploration before July 31, 2000.

In November 1997, Clear Creek announced the start of a winter exploration program. This phase, largely directed at prospecting several areas of the property, is the initial component of a larger program which will include a winter drill program scheduled to start in March 1998.

The winter drill program will expand the drill tested area around drill hole 96-I-3 which intersected significant porphyry style copper mineralization before the hole was abandoned in a fault zone (21 m 0.23% Cu). Hole 96-I-3 is essentially on the western edge of the existing geochemical and geophysical grids and is located in a low-lying area devoid of outcrop. An apparent vector of increasing copper mineralization trends towards this hole which management will attempt to follow to the west. The area immediately west of hole 96-I-3 is believed

to be underlain by limestone and is considered permissive for skarn style mineralization.

The prospecting will also include an area on the northwest side of the grids approximately 1.0 km north of hole 96-I-3 where the previous operator exposed 7 meters of altered and silicified volcanic rock grading 6.92 gms/T gold. The mineralized trench corresponds to an induced polarization response which can be followed 450 meters to the northwest to the edge of the existing grid. This trench is far to the northwest of where similar styles of mineralization have returned values of up to 47.26 gms/T gold over 4 meters.

Another area to be prospected is located approximately 1.5 km. to the northeast of hole 96-I-3 where several grab samples of altered mafic volcanic rock returned values of up to 3.5% copper and 550 ppb gold. This area was not subjected to an induced polarization survey. The several mineralized samples that draw attention to this area occur from 14 + 00 N to 24 + 00 N (a distance of 1000 meters and over an average width of 400 meters) in an area of scarce outcrop.

THUNDERBIRD PROPERTY

Barite Zone

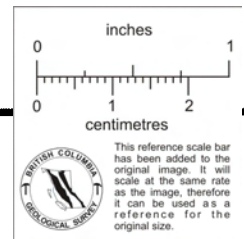
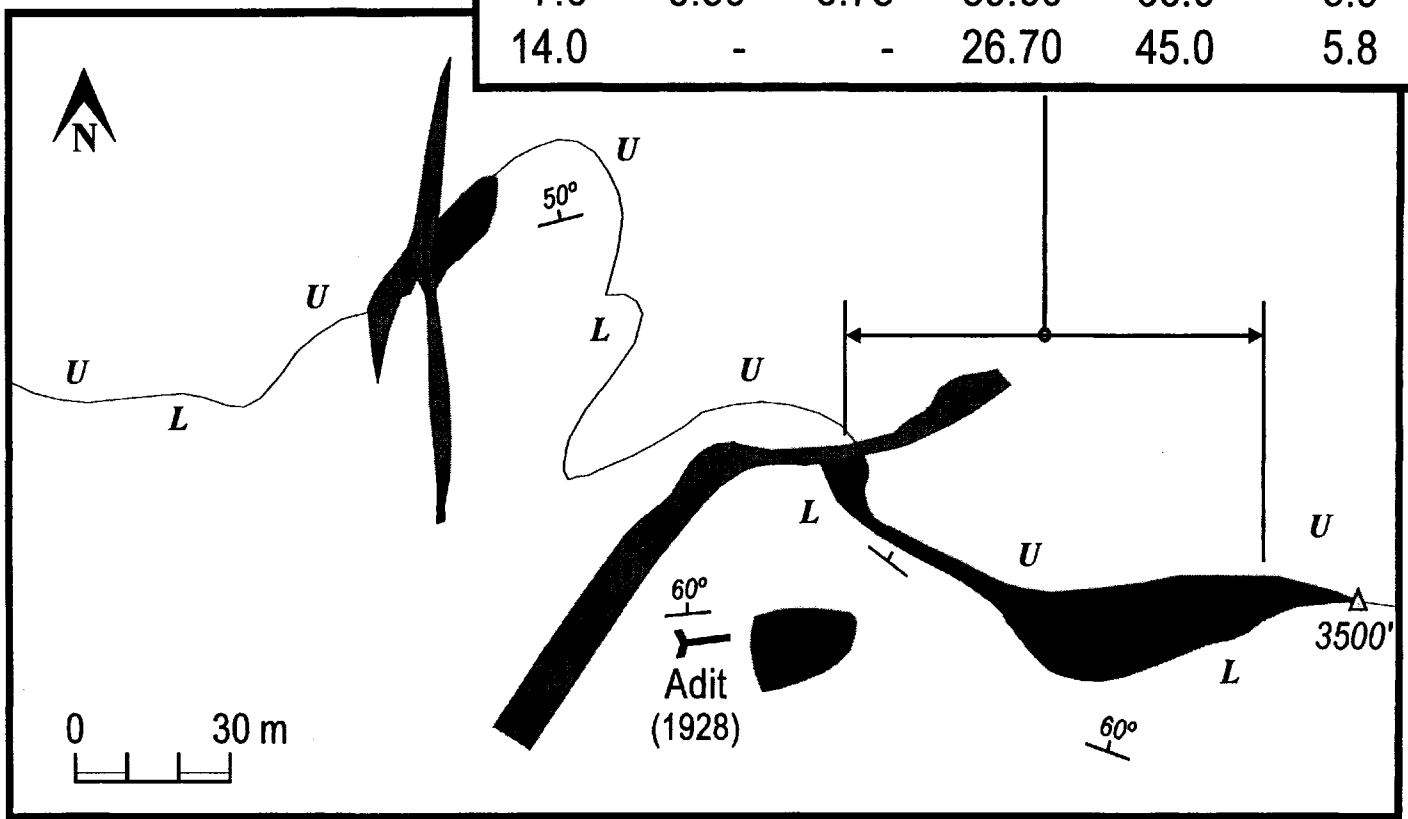
Width metres	Lead %	Zinc %	Barium %	Barite calculated	Silver oz/ton
4.9	4.77	6.36	1.04	1.8	3.0
1.0	4.74	9.03	1.76	3.0	9.2
7.0	0.30	0.73	39.00	66.0	5.9
14.0	-	-	26.70	45.0	5.8

barite + galena
+ sphalerite + pyrite

U
upper coarse fragmental
volcanic unit
-intermediate to acid
composition

L
lower "acid"
volcanic unit
-rhyolite tuff and
lapilli tuff

andesite dyke



Canadian Creek: Casino Area, Yukon
(Wildrose 49% - Alexis Resources 51%)

The Canadian Creek property consists of 262 claims located in the Dawson Range, 160 kilometres south of Dawson City. The claims are situated immediately west of the Casino Deposit (559 million tons grading 0.29% Cu, 0.31 grams/ton gold and 0.25% Mo). Wildrose has granted Alexis Resources Ltd. the right to earn a 51% interest in the property by making cash payments of \$250,000, issuing 100,000 shares, and spending \$1,500,000 on exploration before June 2000.

The 1996 exploration program included an expansion of the 1993 geophysical and geochemical surveys, road construction and repairs, and an extensive trenching program. The total gridded area of the property now approaches 10 square kilometres. The trenching program has defined several areas of the important Casino Complex Intrusive rocks including a 600 by 150 metre microbreccia and a 500 by 800 metre multiple intrusion zone. Several gold enriched trenches in these subvolcanic units include results of up to 0.90 gm/t gold over a true width of 13 metres and are considered extremely encouraging.

An induced polarization survey covering 19 kilometres provided further definition to the sulphide system on the Canadian Creek Property. The 1996 survey infilled the previous survey performed in 1993 and expanded the coverage to the west. The anomaly, defined by values that exceed 20mv/v isograd, now covers an area averaging 1500 metres wide and 6500 metres long. This response covers 750 metres on the most westerly line where peak values exceeded 65mv/v. The western 2.9 kilometres of the property remain unsurveyed.

The objective of the 1997 work program was to construct and/or improve access roads to the 12 proposed drill targets located on the Ana and Koffee claim groups. Approximately 6.3 kilometres of stripping, road construction and up-grading was carried out. The main road from the camp to the Koffee bowl was rebuilt and a new road to a gossan on Coffee Creek

was constructed. In addition, a large number of rock and soil samples were collected and inventoried for future analysis.

The new road to the "Creek gossan" was gravel-surfaced and ditched along most of its 1.5 kilometre length. A quartz-pyrite stockwork in silicified and altered intrusive was excavated at a drill site at the "Creek gossan". Subsequent trenching at this site was able to penetrate the permafrost to only a limited extent, but sufficient to establish that the stockwork sulfide mineralization is present in subcrop. Several areas radiating from the "Creek gossan" were stripped, for a total length of 625 metres, to provide future trenching and road building opportunities when the permafrost thaws. Likewise, 20 sites along Coffee Creek and to the northwest of the "Creek gossan" were cleared of their organic cover to allow for trenching next year. Two of these sites, both excavated into the bank of Coffee Creek, exposed a pyrite stockwork style of mineralization in intrusive subcrop. They are located 50 and 200 metres to the west of the "Creek gossan".

Along the main road and on branches to the northwest, road construction and ditching provided a sampling opportunity. The regolith, exposed in ditches, was prospected, and soil sampled on 50 metre intervals. A homo-lithic breccia was identified in the Koffee Saddle area by this work. In addition, several trenches were dug and some limited soil sampling was carried out in areas with previously identified gold and/or copper soil anomalies.

The results of the 1997 field program have been very encouraging. Construction of a new road along Koffee Creek has resulted in the discovery of the "Creek Gossan" and an additional drill site being established. In 1998, Alexis Resources is planning a \$370,000 summer exploration program which will include analysis of the rock and soil samples collected last year, trenching, and a 13 hole (2000 metre) diamond drill program.

Spanish Mountain, B.C.
(Wildrose 49% - Consolidated Logan 51%)

At the Spanish Mountain gold property near Likely B.C., bulk tonnage and high-grade vein gold occurrences have been indicated by numerous trenches and drill holes.

In 1996, Consolidated Logan completed an exploration program which included 2,700 metres of surface trenching in a series of eight trenches. Trenching suggests three mineralized zones using a cut off grade of 0.25 g/t gold. Zone One is at least 750 metres long and averages 180 metres wide and is open to the southeast and northwest. The average grade of Zone One is 0.491 g/t gold. Zone two is 170 metres up slope of Zone One and was encountered in the first 112 metres

of the first trench. The average grade of the second trench is 0.841 g/t gold. Zone Three was intersected in trench 3b and 5 which reported 72 metres of 0.976 g/t gold and 42 metres of 0.841 g/t gold respectively.

Consolidated Logan Mines has an option to earn a 51% interest in the claims by making cash payments of \$200,000 and incurring expenditures of \$1,000,000 before June 2000. To maintain their option Consolidated Logan will have to make property expenditures of \$200,000 and a \$50,000 cash payment by July 1997. In September 1997, Logan made a \$20,000 cash payment to satisfy its 1997 obligations.

Beekeeper-Arab Claim Group, B.C.
(Wildrose 50% - Imperial Metals Corporation 50%)

The Beekeeper property covers an alkali copper-gold porphyry system located near the village of Horsefly, B.C., approximately 22 kilometers southeast of the Mount Polley Mine (82 million tons grading 0.42 g/t gold and 0.30% copper). The Mount Polley Mine is being operated jointly by Imperial Metals and Sumitomo.

In November 1996, Wildrose, and its joint venture partner Imperial Metals Corporation, completed a 10 hole diamond drill program. The drill program was designed to test a number of concepts derived from the compilation of a wide range of historical data including an airborne geophysical survey performed in 1991. Initial results were very encouraging. The most significant intercept included 22 metres of 0.96 g/t gold and 0.70% copper, and 9 metres of 0.61 g/t gold and 0.27% copper.

In March 1997, the joint venture followed up their November 1996 program with a seven hole diamond drill program. Two of the holes tested the western and eastern extensions to mineralization identified previously. This drill program confirmed the existence of a mineralized zone, establishing a strike length of 200 metres which is open at both ends. The companies are encouraged by the strength of the system that is evidenced by pervasive pyrite, biotite and potassium feldspar and the widespread occurrence of breccia.

These encouraging results precipitated the staking of 48 adjoining claims. An Induced Polarization survey, extending over 19 kilometres, identified a new geophysical target located approximately 2.5 kms northwest of the high grade intercept.

In December 1997 the joint venture completed a six hole (3170 feet) diamond drill program. Three holes were completed in the target area identified in 1996 (the "96 zone") while the remaining three holes tested the new geophysical target (the "Middle Lake Anomaly").

Hole 07-B-19 completed in the "96 Zone" intersected 36 metres grading 0.439-gms/T gold (35.1 -71.1m). The other two holes drilled in this zone, 420 metres to the southeast and 250 metres to the south, did not return significant values. The three holes drilled in the "Middle Lake Anomaly" have established the cause of the geophysical response to be a buried, highly pyritic, monzonitic intrusive. These holes were drilled over a 400 metre northerly trending section and indicate that alteration intensity is increasing in this direction. While showing anomalous concentrations of copper and molybdenum, these holes did not return economic grades. This intrusive is in many ways similar to the "96 Zone" and the hosting intrusive to the Mount Polley Deposits. More work is required to determine the significance of this new area.

ALLIGER LAKE, LABRADOR
Alliger Lake West, Alliger Lake South, Alliger Lake East

In May 1995, Wildrose acquired an interest in over 17,000 acres of mineral properties in the Alliger Lake region of Labrador. The properties are divided up into 3 claim groups, Alliger Lake West, Alliger Lake East, and Alliger Lake South, all situated about 50 miles northwest of Diamond Field's massive nickel-copper-cobalt discovery.

The 1996 exploration program tested several anomalies with Time-Domain EM37 (electro-magnetic) instrumentation, detailed mapping, sampling and follow-up drilling. Most of the exploration was funded by third parties pursuant to property option agreements. As a result, Wildrose held the following property interests at the end of 1996.

Alliger Lake West	33.35%
Alliger Lake South	75%
Alliger Lake East	100%

Drilling on the Alliger West property intersected a replicating series of bands of predominantly massive magnetite with medium to coarse grained disseminated to net-textured pyrrhotite with minor chalcopyrite and pentlandite. The EM-37 survey suggests that the conductive zone continues to depth, where it is anticipated that a zoning to stronger sulphide mineralization will be encountered.

Ongoing mapping of the Alliger Lake West claims resulted in the discovery of a small (200 by 250 metres) area that contained numerous gossan showings. Grab and chip samples returned anomalous copper and nickel values, the highest of which was 1440 ppm Cu and 1607 ppm Ni. A Time-Domain EM survey conducted over this area returned an anomalous response. The extremely low magnetic signature suggests that this response is not attributable to magnetite, but rather to sulphides. Analysis by an independent consultant has concluded that further work on this target is warranted.

Results of a deep EM-37 survey completed over a lake bottom target in the Alliger South property suggests that the area is underlain by a flat-lying conductor as well as a steeply dipping conductor. The target is at least 1000 metres long. A drilling program is required to test this target.

The 1996 exploration program continued to provide evidence of sulphide mineralization within the Alliger Lake claim group. Additional work is required to fully evaluate the property's potential. Several junior resource companies with properties in the area have completed their 1997 exploration programs with encouraging results. Management will closely follow their progress before establishing the next phase of exploration.

MANAGEMENT

March/April 1998

VSE-WRS

Wildrose has assembled a very experienced group of professionals.

J.W. (Bill) Morton, P. Geo - President

Previous experience:

Employed as a professional geologist since graduation from University. Previous employers have included several major mining companies such as Giant Mascot, Sumitomo and Imperial Metals. In 1987 he merged his geological consulting practice with Mr. Garratt and together they formed Eastfield Resources Ltd.

Education:

Bachelor of Science, Carleton University; Master of Science, University of British Columbia

Glen L. Garratt, P. Geo - Vice President/Secretary

Previous experience:

Employed as a professional geologist since graduation from University. Previous employers have included several major mining companies such as Placer Dome, Amoco, and Norcen. In 1979 Mr. Garratt formed an exploration consulting firm and operated from offices in Reno, Nevada and Kamloops, B.C. In 1987 he merged his consulting practice with Mr. Morton and together they formed Eastfield Resources Ltd.

Education:

Bachelor of Science, University of British Columbia

Donald D. Sharp, CA - Administration Manager

Previous Experience:

Qualified as a Chartered Accountant with Coopers & Lybrand in Vancouver. Mr. Sharp has 30 years of experience in mining and exploration company management including eight years of field exploration. Previous associations with resource companies have included Whitehorse Copper, Alberta Energy, Queenstake Resources, Pass Lake Resources and Ecstall Mining.

Education:

Bachelor of Arts, University of British Columbia.

David M. Douglas, CA - Corporate Finance

Previous Experience:

Qualified as a Chartered Accountant while working at Campbell Saunders & Company in Vancouver. Mr. Douglas brings to Eastfield over 15 years of experience in the finance and investment industry. Previous positions have included several years as a corporate Estate Manager with a Receiver and Trustee in Bankruptcy. Mr. Douglas was most recently with the Capital Markets Group of a national brokerage firm.

Education:

Bachelor of Commerce (Finance, Urban Land Economics), University of British Columbia.

James G. Brown - Investors Relations

Previous Experience:

Mr. Brown joined Eastfield after a long and successful career in hotel management which included 16 years as the owner/manager of the Springwater Lodge on Mayne Island, British Columbia.

Education:

University of British Columbia.

CORPORATE DIRECTORY

- Wildrose Resources Ltd. -

HEAD OFFICE

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Glen L. Garratt, P. Geo
Vice President, Wildrose Resources, Vancouver, B.C.

A. Scott, P. Geo
Consulting Geophysicist, Vancouver, B.C.

E. Kimura, P. Eng
*Consulting Engineer (recently retired as Exploration Manager
at Placer Dome Canada Ltd., Vancouver, B.C.)*

David M. Douglas, CA
Corporate Finance, Wildrose Resources, Vancouver, B.C.

OFFICERS

J.W. (Bill) Morton	President/Geologist
Glen L. Garratt	Vice President/Geologist

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David Douglas, CA	Finance
James Brown	Investor Relations
Kari Garratt	Accounting

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