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PROPERTY FILE

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EXPLORATIONS LTD. (N.P.L.)

1763 EAST HASTINGS STREET - VANCOUVER 6, B.C.



PROSPECTUS

SEPTEMBER 15, 1972



This is Exhibit "C" referred to in the
affidavit of *Raymond D. Mitchell*
sworn before me at *Vancouver, B.C.*
this *16* day of *Oct* 19 *72*

[Signature]
A Commissioner for taking Affidavits
for British Columbia

Phone:
253-0644 - 253-2683

ARAGON EXPLORATIONS LTD. (N.P.L.)

Incorporated in British Columbia

P R O S P E C T U S

SEPTEMBER 15, 1972

SECOND PUBLIC OFFERING

ARAGON EXPLORATIONS LTD. (N.P.L.) (referred to as "the Company") offers Two Hundred Thousand (200,000) common shares at a price of Forty (40¢) cents per share each to net the treasury Thirty (30¢) cents per share.

PLAN OF DISTRIBUTION

THE COMPANY MAKES THIS OFFERING OF ITS SHARES AS A SECURITY-ISSUER REGISTERED UNDER THE SECURITIES ACT OF BRITISH COLUMBIA. THE SAID SHARES MAY ALSO BE OFFERED BY PERSONS OR COMPANIES REGISTERED UNDER THE SAID ACT. SHOULD THE COMPANY DIRECTORS DISTRIBUTE THE SECURITIES OFFERED HEREIN THEY WILL NOT RECEIVE ANY COMMISSION.

	Price to Public	Discount & Commission	Proceeds to Company
Per Unit	.40	.10	.30
Total 200,000 Common Shares	\$ 80,000.00	\$ 20,000.00	\$ 60,000.00 (if all shares sold)

THE INSIDERS OF THE COMPANY HOLD 62% OF THE SHARES OF THE COMPANY, AND AFTER COMPLETION OF THIS OFFERING WILL HOLD 52%.

A PURCHASE OF THE SECURITIES OFFERED BY THIS PROSPECTUS MUST BE CONSIDERED A SPECULATION SINCE THE COMPANY'S MINING PROPERTY IS IN THE EXPLORATION STAGE ONLY AND SUCH AN UNDERTAKING INVOLVES A SIGNIFICANT RISK OF LOSS.

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

THERE IS NO EXISTING MARKET FOR THE SECURITIES OF THE COMPANY.

SINCE ONLY A PARTIAL CHAIN AND COMPASS SURVEY HAS BEEN COMPLETED THEREFORE THE EXISTENCE OF AND THE AREAS OF THE COMPANY'S PROPERTIES COULD BE IN DOUBT. THERE IS NO KNOWN BODY OF COMMERCIAL ORE ON ANY OF THE COMPANY'S PROPERTY.

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THIS PROSPECTUS IS NOT TO BE CONSTRUED AS A PUBLIC OFFERING OF SECURITIES FOR SALE IN THE UNITED STATES OF AMERICA. OR IN ANY OF THE TERRITORIES OR POSSESSIONS THEREOF.

NO PERSON IS AUTHORIZED BY THE COMPANY TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS OTHER THAN THOSE CONTAINED IN THIS PROSPECTUS IN CONNECTION WITH THE ISSUE AND SALE OF THE SECURITIES OFFERED BY THE COMPANY.

HEAD OFFICE:
1763 East Hastings Street,
Vancouver 1, B.C.

REGISTRAR AND TRANSFER AGENT:

Guaranty Trust Company
540 Burrard Street
Vancouver 1, B.C.

REGISTERED OFFICE:

600-890 West Pender Street
Vancouver, B.C.

AUDITORS:

O'Neill, Scouten & Co.,
Certified General Accountants
142 West 15th Street
North Vancouver, B.C.

CONSULTING ENGINEER:

V. Cukor, P. Eng.,
850 W. Hastings Street
Vancouver, B.C.

COMPANY'S BUSINESS AND ITS PRESENT PURPOSE

Aragon Explorations Ltd. (N.P.L.) is a mining company with power to engage in searching for and developing mineral properties. The Company is presently engaged in a search for a body or bodies of commercial ore on its properties in the Canim Lake area of British Columbia.

The sum of \$60,000.00 to be derived from the issue of shares under this Prospectus will be used to finance the program of exploration recommended by the Company's Consulting Engineer and to meet general corporate expenses. Full particulars are set out in the general section entitled "Mining Property" and in the report of Vladimir, Cukor, P. Eng, dated September 14th, 1972, and which said report is annexed to and forms a part of this Prospectus. See "Use of Proceeds" at page 10.

As the funds are received from the sale of shares offered herein, they will be applied on exploration costs which include Consultants' fees and the costs of men and equipment. Specific priorities will be determined in consultation with the Company's Consulting Engineer and cognizance will be taken of the need to complete and file assessment work. Administration and corporate expenses will also be paid from the said funds as received. A breakdown of the total costs of proposed exploration and development is to be found at page 10 of this Prospectus under the headings, "Proposed Program of Exploration and Costs" and "Use of Proceeds".

No part of the proceeds shall be used to invest, underwrite, or trade in securities other than those that qualify as investments in which trust funds may be invested under the laws of the jurisdictions in which the securities offered by this Prospectus may lawfully be sold.

Should the Company propose to use the proceeds to acquire non-trustee type securities after the initial distribution of the securities offered by this Prospectus, approval by the shareholders must be obtained and disclosure made to the regulatory securities bodies having jurisdiction over the sale of the securities offered by this Prospectus.

PURCHASER'S RIGHT OF RESCISSION

Sections 61 and 62 of the Securities Act, 1967, (British Columbia) provides in effect, that where a security is offered to the public in the course of primary distribution,

(a) a purchaser while still the owner thereof has the right to rescind a contract for the purchase of a security, if a copy of the last prospectus, together with financial statements and reports and summaries of reports relating to the securities as filed with the British Columbia Securities Commission, was not delivered to him or his agent prior to delivery of the written confirmation of the sale of the securities to either of them. Written notice of intention to commence an action for rescission must be served on the person who contracted to sell the security within 60 days of the date of delivery of the written confirmation, but no action shall be commenced after the expiration of three months from the date of service of such notice.

(b) a purchaser while still the owner thereof, has the right to rescind a contract for the purchase of such security, if the prospectus or any amended prospectus offering such security contains an untrue statement of a material fact or omits to state a material fact necessary in order to make any statement therein not misleading in the light of the circumstances in which it was made, but no action to enforce this right can be commenced by a purchaser after the expiration of 90 days from:-

- (1) the date of such contract, or
- (2) the date on which such prospectus or amended prospectus is received or is deemed to be received by the purchaser or his agent, whichever date is the later.

Reference is made to the said Act for the complete text of the provisions under which the foregoing rights are conferred.

SHARE CAPITAL AND CAPITALIZATION

The Company is authorized to issue 3,000,000 common shares without nominal or par value having a maximum consideration of Fifty Cents (50¢) each. There is only one class of shares and all rank equally as to dividends, voting rights and participation in assets.

Designation of security	Amount authorized or to be authorized	Amount outstanding as of the date of the most recent balance sheet contained in the Prospectus	Amount outstanding as of July 31, 1972	Amount to be outstanding if all securities being issued are sold September 15, 1972
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Common shares	3,000,000	1,123,008	1,123,008	1,323,008
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PARTICULARS OF SHARES SOLD FOR CASH

Number of Shares	Price	Cash Received	Discounts and Commissions
301,000	.10	\$30,100.00	Nil
8	.50	4	Nil
72,000	.40	21,600.00	\$7,200.00

SHARES ISSUED DURING PRECEDING TWELVE MONTHS

During the preceding twelve months the Company issued and allotted 72,000 shares for a cash consideration.

INCORPORATION

The Company is a specially limited company having been incorporated in British Columbia on January 15, 1969, by issuance of a Certificate of Incorporation No. 15304 upon the filing of a Memorandum and Articles of Association with the Registrar of Companies of British Columbia.

The Memorandum of Association and Articles of Association have been amended as follows:

- May 27, 1971 - Increase in capital
- May 27, 1971 - Change of name to Aragon Explorations Ltd. (N.P.L.)
- May 27, 1971 - Conversion from a limited company to a specially limited company
- July 21, 1971 - Conversion from a private company to a public company.

POOLING OF SHARES

Certificates representing 301,008 issued shares in the capital stock of the Company are held by the Guaranty Trust Company, Vancouver, British Columbia, to be released thirty days after completion of the distribution of the shares offered hereby.

ESCROWED SHARES

As of September 15, 1972, 750,000 shares are held in escrow by the Guaranty Trust Company subject to the direction or determination of the British Columbia Securities Commission (Commission). The escrow restrictions provide that the shares may not be traded in, dealt with in any manner whatsoever, or released nor may the company, its transfer agent or escrow holder make any transfer or record any trading of the shares without the consent of the Commission.

In the event the company loses or abandons or fails to obtain title to all or part of the property or assets for which it allotted all or part of the escrow shares, the company will declare any such event to the Commission by way of directors resolution and the holders of such shares, the trustee thereof and the company, have agreed that such number of said shares, as the Commission determines shall have become subject to cancellation, shall be surrendered to the company by way of gift for cancellation. The complete text of the escrow agreement is available for inspection at the company's registered office 600-890 West Pender Street, Vancouver, British Columbia.

Designation of Class	Number of Shares held in escrow	Percentage of Class (upon completion of this offering)
Common Shares	750,000	57%

At the date of this Prospectus 67% of the shares outstanding are escrowed.

ESCROW SHAREHOLDERS

		Percentage Prior to Offering
Dartt Explorations Ltd. (N.P.L.) 600-890 West Pender Street Vancouver, British Columbia	200,000	18%
Raymond David Mitchell, 831 E. 14th Vancouver, British Columbia	90,000	8%
Roy Frank Carline, 1069 Southdel Road Richmond, British Columbia	100,000	9%
Jan Versteeg 5651 Keith Road Eagle Harbour West Vancouver, British Columbia	90,000	8%

		Percentage Prior to Offering
John C. Turner Box 94 Watson Lake Yukon Territory	90,000	8%
Fred Carline #602 - 700 Hamilton Street New Westminster, B.C.	90,000	8%
Peter Carline 3149 East 3rd Avenue Vancouver, B.C.	30,000	3%
Sam D. Chessa 562 West 60th Avenue Vancouver, B.C.	25,000	2%
Gerald Sklar #300-890 West Pender Street Vancouver, B.C.	25,000	2%
Gordon MacRae 1495 Frances Street Vancouver, B.C.	10,000	1%

PRINCIPAL HOLDERS OF SECURITIES

A. (Holding more than 10% each of the issued shares of the Company at September 15, 1972.)

Name and Address	Designation of Class	Type of Ownership	Number of shares Owned	Percentage
Dartt Explorations Ltd. (N.P.L.) 600-890 West Pender St. Vancouver, B.C.	Common Shares	Direct of record & beneficial	200,000	18%
Raymond David Mitchell 831 E. 14 Vancouver, B.C.	Common Shares	Direct of record & beneficial	151,008	13%
Roy Frank Carline 1069 Southdel Road Richmond, B.C.	Common Shares	Direct of record & beneficial	133,500	11%
Jan Versteeg 5651 Keith Road Eagle Harbour West Vancouver, B.C.	Common Shares	Direct of record & beneficial	135,000	12%

B. (Percentage of shares owned directly and indirectly by Directors and Senior Officers)

Designation of Class	Percentage of Class
Common Shares	44.6%

PROMOTER

By virtue of the definition of "promoter" in Section 2 of the Securities Act, 1967 (British Columbia) Raymond David Mitchell of 831 East 14th Avenue, Vancouver, British Columbia, may be deemed to be the promoter of the Company.

Since September 1970, Mr. Mitchell has received a salary of \$700.00 per month. For his interest in the BEER 1-22 claims (see "Mining Property") Mr. Mitchell received 90,000 common shares issued into escrow.

DIRECTORS AND OFFICERS

Name and Address	Office Held	Principal Occupation during preceding five years
Raymond David Mitchell 831 East 14th Avenue Vancouver, B.C.	President and Director	Prospector Equipment Operator Field Manager - Mining
Jan Versteeg 5651 Keith Road Eagle Harbour West Vancouver, B.C.	Vice-President and Director	Cameraman
Fred P. Carline #602 - 700 Hamilton Street New Westminster, B.C.	Secretary and Director	Salesman

At September 15, 1972, 44.6% of the shares of the Company are beneficially owned directly or indirectly by all its Directors and senior officers.

No remuneration has been paid to the Directors in their capacity as such and there is no present plan to remunerate the Directors or any one of them in the capacity of Managing Director or as Directors.

One of the Company's Directors, Raymond David Mitchell, provides managerial services to the Company and will continue to receive a salary of \$700.00 per month.

Previously Held Mining Property -

In October, 1970, the Company located and staked 40 mineral claims in the Canim Lake area of British Columbia, described as Rum 1 - 40 and allowed the same to lapse in October, 1971.

MINING PROPERTY

CANIM LAKE AREA, BRITISH COLUMBIA

The Company's mineral claims are in the Canim Lake Area of British Columbia about 24 miles Northeast of 100 Mile House and are recorded in the office of the Mining Recorder at Clinton, B.C.

Claim Name	Record Number	Expiry Date
PAT 1 - 14	25676 - 25689	April 6, 1973
BEER 1 - 8	20026 - 20033	February 3, 1973
BEER 9 - 22	20199 - 20212	April 22, 1973
BEER 23 - 40	21478 - 21495	June 8, 1973
SUN 1 - 8	28286 - 28293	June 6, 1973
BET 1 - 8	27878 - 27885	April 11, 1973

DESCRIPTION OF TITLE:

The Company is the recorded holder of all the claims and there are no liens or encumbrances recorded against them.

Mineral Claims BEER 1 - 22 were acquired under the terms of an agreement dated November 6, 1970, between the Company as Purchaser and the following Vendors:

Jan Versteeg, 5651 Keith Road Eagle Harbour West Vancouver, B.C.	90,000 shares
Roy Frank Carline 1069 Southdel Road Richmond, B.C.	90,000 shares
Fred Carline #602 - 700 Hamilton Street New Westminster, B.C.	90,000 shares
Raymond David Mitchell 831 East 14th Avenue Vancouver, B.C.	90,000 shares
Donald Oliver Martin 6975 - 120th Street Delta, B.C.	90,000 shares
John C. Turner Box 254 Vernon, B.C.	90,000 shares
Dartt Explorations Ltd. (N.P.L.) 600-890 West Pender Street Vancouver, B.C.	20,000 shares
(Shareholders being Messrs. Raymond D. Mitchell, John Turner, Roy Carline, Fred Carline and Jan Versteeg.)	

Note: Since the agreement was entered into Mr. Donald Oliver Martin sold his escrow shares to the following persons:

Peter Carline, 3149 East 3rd Avenue Vancouver, B.C.	30,000 shares
Gerald Sklar #300-890 West Pender Street Vancouver, B.C.	25,000 shares

Sam D. Chessa
 562 West 60th Avenue
 Vancouver, B.C. 25,000 shares

Roy Frank Carline
 1069 Southdel Road
 Richmond, B.C. 10,000 shares

and Dartt Explorations Ltd. (N.P.L.) has transferred 10,000 shares to Gordon MacRae.

See Section "Escrow Shareholders" for further particulars.

The full purchase price for the Company's BEER 1 - 22 mineral claims was the allotment into escrow of 750,000 shares and payment of \$4,500.00 cash.

The cost of the BEER 1 - 22 claims to the Vendors is estimated to be \$1,600.00 consisting of prospecting, staking, recording costs and consultant's fees. The remainder of the Company's claims were acquired by the Company on its own behalf.

ACCESS:

Access to the Company's mineral claims is by logging road from a point one half mile North of 100 Mile House Claim Lake Road.

GEOLOGY:

Geology of the area in which the Company's claims are situate is contained in the Report of Vladimir Cukor, P. Eng., dated September 14, 1972, a copy of which is annexed to and forms a part of this Prospectus.

HISTORY:

The area presently covered by the BEER Group of claims was previously staked in 1969 and to the knowledge of the Company no work was done. The claims expired by efluxion of time. The Company has performed some preliminary work, all of which is hereinafter described.

AS TO ALL OF THE COMPANY'S CLAIMS THERE IS NO UNDERGROUND OR SURFACE PLANT AND EQUIPMENT.

Initially the Company correlated aeromagnetic data to determine potential favourable areas in its group of mineral claims. It then completed initial geochemical soil reconnaissance, preliminary geological mapping and geochemical soil sampling and carried out bulldozer trenching over a portion of its mineral claims. In the 1971 - 1972 exploration seasons the Company completed a geochemical survey which revealed an area of interest and further defined it by geological mapping bulldozer trenching and a magnetometer survey.

PROPOSED PROGRAM OF EXPLORATION
 AND ESTIMATE OF COST

A zone of 100' to over 400' wide and over 3200' long on the north gril of the claims has been delineated by geological mapping, geochemical and geophysical surveys as target No. 1 for further exploration. A well defined geochemical copper anomaly related to a highly pyritized intrusive rock with low magnetic response characterizes this zone.

It is reported to the Company that geochemical high copper values along the line north of Beverley Lake and east of existing grid, indicate a possible extension of the zone in this direction. It is recommended to the Company that it carry on geological, geochemical and geophysical exploration, until the area of interest is enclosed and fully explored. Bedrock testing employing bulldozer trenching in the area with shallow overburden and drilling where overburden is too deep is suggested as follow-up work on the property.

An induced polarization survey may be required on completion of the geochemical survey and mapping to assist in defining possible drill targets.

To complete the recommended field program, the following expenses are estimated, for a total of \$35,000.00

Geochemical Soil Survey - 200 Samples @ 7.00 ea	\$ 1,400.00
Geological Mapping	2,000.00
Geophysical Surveys, Magnetic & I.P. as required	2,600.00
Bulldozer Trenching - 100 Hours @ 40.00 hr.	4,000.00
Drilling 1,000 Feet @ 15.00 ft.	15,000.00
Rock Assays	1,500.00
Camp Operation & Transportation	<u>2,000.00</u>
	\$28,500.00
Engineering and Supervision	2,500.00
Administration and Contingencies	<u>4,000.00</u>
TOTAL FIELD BUDGET	<u>\$35,000.00</u>

USE OF PROCEEDS

Source of Funds:

From the within offering if all shares distributed ..	\$ 60,000.00
Net cash on hand at September 15, 1972	<u>Nil</u>
	\$60,000.00

Application of Funds:

The Company intends to apply the proceeds recovered from this offering of shares in carrying out the recommended program of exploration for its Canim Lake Area Groups of claims and subject to such advice as may be received from its consultants from time to time to expend \$35,000.00 on the program. \$35,000.00

Current Liabilities 18,000.00

Administrative and general corporate expenses during the six months next ensuing are estimated to be 7,000.00 \$60,000.00

Projected Balance of funds: Nil

As the funds are received from the sale of securities they will be applied in conducting the program of exploration as it has been stated in the preceding section and if it appears that insufficient funds are available then the Company's consultant will be called upon to modify his recommendations to permit a limited program to be carried out.

MATERIAL CONTRACTS

Each contract referred to in this Prospectus or a copy thereof may be inspected during primary distribution of the securities being offered during business hours at the company's registered office, 600-890 West Pender Street, Vancouver, British Columbia.

Except those contracts described in this Prospectus there are no other material contracts which were entered into by the Company since its incorporation that can reasonably be regarded as presently material to the purchase of the securities being offered by the Company.

OTHER MATERIAL FACTS

By virtue of their shareholdings in the Company the principal shareholders could elect or cause to be elected a majority of the Board of Directors of the Company, however, there is no agreement to do so.

CERTIFICATES

DIRECTORS AND PROMOTERS

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by Part VII of the

Securities Act, 1967, and the Regulations thereunder.


VANCOUVER, BRITISH COLUMBIA, September 15th, 1972.

PROMOTER & DIRECTOR




 RAYMOND DAVID MITCHELL

DIRECTOR



 JAN VERSTEEG

DIRECTOR



 FRED P. CARLINE

ARAGON EXPLORATIONS LTD. (N.P.L.)Balance Sheet
as at July 31, 1972ASSETS

MINING PROPERTY - NOTE 1		\$ 80,100.00
DEFERRED COSTS:		
Exploration and Development - Schedule A	\$ 43,567.97	
Administrative - Schedule B	13,037.83	
Incorporation Expense	<u>2,000.00</u>	58,605.80
FIXED:		
Automotive Equipment		
Net depreciated value		<u>4,819.25</u>
		<u>\$ 143,525.05</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT:		
Bank loan	\$ 1,974.56	
Accounts payable	<u>14,846.49</u>	\$ 16,821.05
SHAREHOLDERS' EQUITY:		
Share Capital - 3,000,000 share, no par value		
Issued and paid, NOTE 11		
373008 shares for cash	\$ 51,704.00	
750000 shares for property	<u>75,000.00</u>	126,704.00
		<u>\$ 143,525.05</u>

To the Shareholders of:

Aragon Explorations Ltd. (N.P.L.)
Vancouver, B. C.

We have examined the Balance Sheet of Aragon Explorations Ltd. (N.P.L.) as at July 31, 1972 and the related Statement of Source and Application of Funds and Schedules of Exploration and Development and of Administrative costs for the period from incorporation January 14, 1969 to July 31, 1972. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

We have not verified title to the mineral claims directly with the Government Registry Office. However, we have received confirmation from the solicitor of the Company stating that the Company is the beneficial owner of all mineral claims recorded in the books of the Company and that the mineral claims are in good standing at 31st of July, 1972.

In our opinion the accompanying Balance Sheet and Related Statement of Source and Application of Funds and Schedule of Exploration and Development and of Administrative costs present fairly the financial position of the Company as at July 31, 1972 and the results of its operations for the period then ended in accordance with generally accepted accounting principles.

North Vancouver, B. C.

O'Neill, Scouten & Co.

September 14, 1972

Per: L. V. O'NeillThis is the Balance Sheet referred
to in our Report dated September 14, 1972.

O'Neill, Scouten & Co.

Per: L. V. O'NeillApproved by the
Board of Directors:

L. V. O'Neill
J. C. Scouten

Statement II

ARAGON EXPLORATIONS LTD. (N.P.L.)

Statement of Source and Application of Funds
for the period from January 14, 1969 to July 31, 1972

FUNDS WERE PROVIDED BY:

Sale of Shares for Cash	\$ 51,704.00
Bank loan	1,974.56
Accounts payable	<u>14,846.49</u>
	<u>\$ 68,525.05</u>

FUNDS WERE APPLIED TO:

Payment on property acquired	\$ 5,100.00
Exploration and development cost (schedule A)	43,567.97
Administrative Costs	13,037.83
Mobile Camp equipment	4,819.25
Incorporation expenses	<u>2,000.00</u>
	<u>\$ 68,525.05</u>

NOTES TO Statement I

ARAGON EXPLORATIONS LTD. (N.P.L.)

Notes to Financial Statements
at July 31, 1972

NOTE I

MINING PROPERTIES ACQUIRED:

for cash	\$ 5,100.00	
for shares	<u>75,000.00</u>	<u>\$ 80,100.00</u>

NOTE II

The Company has issued the following shares since incorporation,
January 15, 1969.

	<u>Number of Shares</u>	<u>Price</u>	<u>Net Proceeds to Company</u>	<u>Discounts Allowed</u>
A. for cash	8	50 cents	4.00	NIL
	301,000	10 cents	30,100.00	NIL
	72,000	40 cents	21,600.00	7,200.00
B. for property	750,000	10 cents (Deemed)	NIL	NIL

Schedule A

ARAGON EXPLORATIONS LTD. (N.P.L.)

Schedule of Explorations and Development Costs
for the period January 14, 1969, to July 31, 1972

Assaying	\$	2,352.40	
Engineering		6,078.56	
Field Supplies		3,092.96	
Staking		2,905.00	
Travel, Auto and Lodging		4,944.80	
Wages & Benefits		20,138.50	
Recording		772.00	
Licenses		545.00	
Truck Depreciation		886.75	
Property Development		<u>1,851.00</u>	<u>\$ 43,567.97</u>

Schedule B

Schedule of Administrative Costs

for the period January 14, 1969, to July 31, 1972

Advertising	\$	29.34	
Bank Charges		170.59	
Licenses		760.00	
Office Expenses and Wages		1,707.30	
Rent, light and power		2,106.90	
Leasehold Improvement		125.63	
Telephone and telegraph		1,328.40	
Legal and audit		3,557.14	
Prospectres		1,700.00	
W.C.B.		112.00	
Transfer Agent Fees		1,036.53	
B.C. Security Commission Fees		175.00	
Insurance		<u>229.00</u>	<u>13,037.83</u>

ARAGON EXPLORATION LTD. (N.P.L.)

BEER CLAIM GROUP

CANIM LAKE AREA

92 - P, CLINTON M.D., B.C.

51°53'N 120°51'W

GEOLOGICAL REPORT

by

H.S. AIKINS

&

VLADIMIR CUKOR, P. ENG.

September 14, 1972

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ILLUSTRATIONS

Figure 1	Location Map	1" = 80 Miles
Figure 2	Location & Topography	1" = 1,000 Feet
Figure 3	Bet Grid	1" = 400 Feet

1. INTRODUCTION:

This report is primarily a review of the exploratory work conducted on the property and the results obtained since the Engineering Report of March 18, 1971.

With reference to that report, it is considered that Stage 1 of the recommended program has been completed, and that a portion of the work recommended as Stage 2 has been undertaken.

2. PROPERTY, LOCATION, ACCESS:

The property presently consists of a total of 70 contiguous mineral claims listed as follows:

<u>Claim Name</u>	<u>Record No.</u>	<u>Recording Date</u>
BEER 1 - 8	20026 - 20033	February 3, 1970
BEER 9 - 22	20199 - 20212	April 22, 1970
BEER 23 - 40	21478 - 21495	June 8, 1970
PAT 1 - 14	25676 - 25689	April 6, 1971
BET 1 - 8	27878 - 27885	April 11, 1972
SUN 1 - 8	28286 - 28293	June 4, 1972

All claims are recorded as being in good standing as of this date.

As only a partial chain and compass survey has been completed the size and exact location of some of the claims has not been established. The map attached as Fig. 2 of this report shows the position as established in the course of preliminary mapping.

(2)

2. PROPERTY, LOCATION, ACCESS (Cont'd)

The property is located in the Canim Lake area about 24 airmiles N.E. of 100 Mile House, B.C. It is on the NTS sheet 92-P, lat. $51^{\circ}53'$ N and long. $120^{\circ}51'$ W, approximate elevation 3,000 - 3,500 feet.

Access is provided by a paved road connected with Hwy 97 about 1/2 mile north of 100 Mile House, which extends to within some 8 miles of the property. Local logging roads beyond this point are well maintained and provide direct access to the claims.

3. GEOLOGY:

Regional geology is shown on the G.S.C. map, Bonaparte River, Map 3 - 1966, Scale 1" = 4 miles.

The claim area is underlain by triassic volcanic sequence of Nicola Group. A contact with the dioritic Takomkane batholith lies to the west (see Fig. 2)

Two main rock types belonging to the Nicola volcanics can be clearly distinguished, andesite and tuff, with many variations between them. Andesite is mostly green to dark green, fine to coarse grained. In some locations porphyritic texture is developed with augite phenocrysts in fine grained matrix.

(3)

3. GEOLOGY (Cont'd)

A number of small intrusive bodies and dykes intruded volcanics. Composition of these rocks varies from syenite to diorite. The most prominent feature is a mafic dyke underlain north grid, striking NW - SE, exceeding 100 feet in width and containing 1 - 10% pyrite. The rock is described as lamprophyre dyke. High geochemical copper values are related to this rock type.

The strongest alterations were encountered in tuffaceous and andesitic rocks. Epidote and dark chlorite are widespread secondary minerals, often accompanied by biotite and sometimes sericite. Potassium feldspar and calcite, often appear as fracture filling.

Rock is generally highly sheared and fractured, in some locations brecciated.

The most common sulphide minerals found so far, are pyrite and pyrrhotite, accompanied locally by chalcopyrite and/or bornite as disseminations, blebs and small irregular stringers.

4. GEOCHEMICAL SURVEY:

(a) General

A systematic program of geochemical soil and rock sampling was conducted late in 1971 to cover all areas which were deemed of interest. In the spring of 1972, a follow-up program was employed to detail areas of anomalous response. A total of 391 soil and rock samples were taken from retained holdings in 1971. A further 47 samples were taken in 1972.

4. GEOCHEMICAL SURVEY (Cont'd)

(b) Method

Survey grids were established by pace and compass with lines 400 feet apart and stations located at 200 foot intervals. On the BEER extension grid a bulldozer was used to clear and strip the base line and a number of the grid lines. Samples were taken from mineral soil frequently from below a variable depth of decayed organics. At some sites it was not possible to recover soil free of organic contamination. "B" horizon soils were collected where a well defined profile was identified. Samples were placed in kraft paper envelopes and forwarded to Bondar Clegg and Co. Ltd. for analysis.

Extractions of the -80 mesh fraction in hot aqua regia and analysis by atomic absorption was employed. The samples were all analysed for copper with either zinc or molybdenum run as a second element.

(c) Results

Statistical evaluation of a group of 218 soil samples taken under the supervision of J.W. McLeod, B.Sc. indicated a local background of 80 p.p.m. copper. Values above 120 p.p.m. were judged anomalous. Mr. McLeod suggests that zinc values, unless coincident with anomalous copper be discounted due to the greater mobility of zinc in solution. Subsequent work was concentrated in those areas revealed as anomalous.

4. GEOCHEMICAL SURVEY (Cont'd)

A well defined geochemical anomaly was delineated on a portion of the north grid. This anomaly, defined by the 100 ppm copper isograd, varies from 100 to over 400 feet in width and extends for 3200 feet. Peak values range from 224 to 1500 ppm. Geological mapping, bulldozer trenching, and a magnetometer survey were all employed to further define the area of interest. Results of this work are summarized on Fig. 3.

5. GEOPHYSICAL SURVEY:

A magnetic survey employing a "Sabre" vertical component fluxgate magnetometer was conducted on the west half of the north grid. The instrument employed is calibrated to read directly to 40 gammas with estimation to 20 gammas. Approximately 14,000 feet of line was surveyed.

The survey was used primarily to assist in correlating rock types in proximity to a geochemical anomaly. In general, it was noted that an area underlain by a pyritized mafic dyke exhibited values below 400 gammas, on an arbitrary scale and a very low relief. Values above this level represent andesitic volcanics and their tuffaceous equivalents. Two areas of limited extent showing sharp peaks above 2000 gammas are as yet unexplained.

(6)

6. SUMMARY AND RECOMMENDATIONS:

The zone of 100' to over 400' wide and over 3200' long on the north grid was delineated by geological mapping, geochemical and geophysical surveys as target No. 1 for further exploration. A well defined geochemical copper anomaly related to a highly pyritized intrusive rock with low magnetic response characterizes this zone.

Geochemical high copper values along the line north of Beverley Lake and east of existing grid, indicate a possible extension of the zone in this direction. It is recommended to carry on geological, geochemical and geophysical exploration, until the area of interest is enclosed and fully explored. The bedrock testing employing bulldozer trenching in the area with shallow overburden and drilling where overburden is too deep should be follow-up work on the property.

An induced polarization survey may be required on completion of the geochemical survey and mapping to assist in defining possible drill targets.

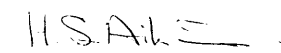
(7)

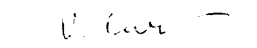
7. COST ESTIMATE:

To complete the recommended field program, the following expenses are estimated, for a total of \$35,000.00

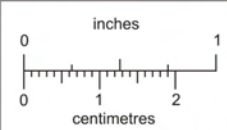
Geochemical Soil Survey - 200 Samples @ 7.00 ea	\$ 1,400.00
Geological Mapping	2,000.00
Geophysical Surveys, Magnetic & I.P. as required	2,600.00
Bulldozer Trenching 100 Hours @ 40.00 hr.	4,000.00
Drilling 1,000 Feet @ 15.00 ft.	15,000.00
Rock Assays	1,500.00
Camp Operation & Transportation	2,000.00
	<u>28,500.00</u>
Engineering and Supervision	2,500.00
Administration and Contingencies	<u>4,000.00</u>
TOTAL FIELD BUDGET	<u><u>\$35,000.00</u></u>

Respectfully submitted:

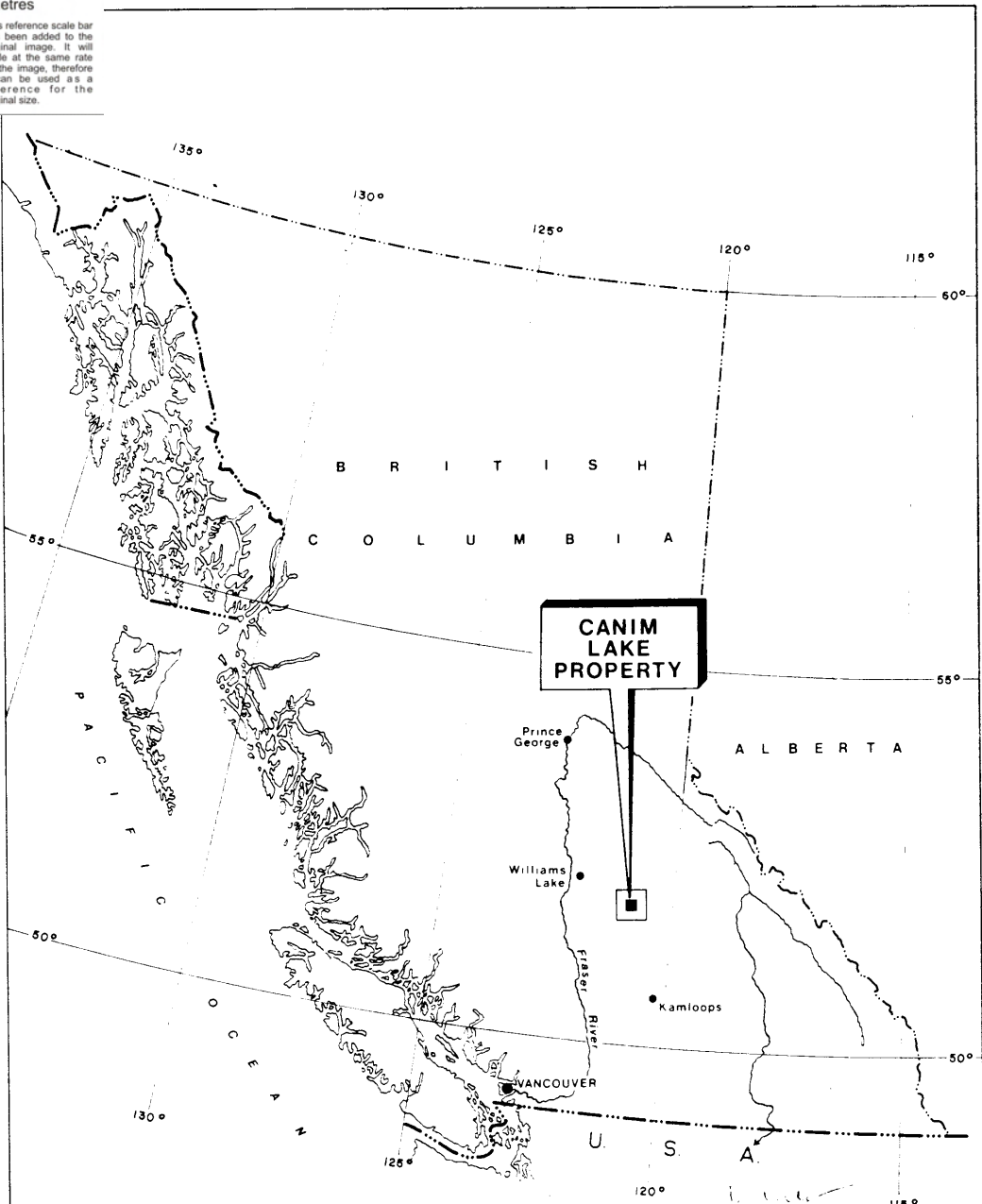

H.S. Aikins


V. Cukor, P. Eng.

September 14, 1972



This reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.



ARAGON EXPLORATIONS LTD. (NPL.)	
CANIM LAKE PROPERTY	
Clinton, M.D. BC	92-P
Vladimir Cukor, P. Eng.	Vancouver, B.C.
September, 1972	Scale: 0 to 100 M Fig: 1

LOCATION MAP

CERTIFICATE

I, Vladimir Cukor, with address at 3169 West 20th Avenue, Vancouver, British Columbia, DO HEREBY CERTIFY:

1. That I am a Geological Engineer
2. That I graduated at the University of Zagreb, Yugoslavia in 1963.
3. That I am a Registered Professional Engineer in the Geological Section of the Association of Professional Engineers of the Province of British Columbia.
4. That I have practised my profession as a Geological Engineer for the past nine (9) years both in Yugoslavia and Canada.
5. That I personally supervised exploration described in the report.
6. That I have no direct or indirect interest in any of the securities or properties of Aragon Exploration Ltd. (N.P.L.) nor do I expect to acquire or receive any.

September 14, 1972

V Cukor
V. Cukor, P. Eng.

