

Inter-Pacific Resource Corporation IPA
 Shares issued: 3,688,330 Dec 8 close: \$0.55
 News Release

DEC 9/87
 Mr T.J. Ryan reports:

S.W.

Preliminary results of the October trenching and drilling program on the company's Discovery zone at the Bonaparte property have caused Hughes-Lang Corp. to extend that program.

The program of trenching and drilling begun two months ago has shown that the Crow vein extends well beyond the length and depth established by the 1986 program.

Under the option agreement, Hughes-Lang was to have spent \$200,000 by December 31, 1987. The October program has now been increased from \$250,000 to \$400,000. Hughes-Lang Corp. may earn a 50% interest in the property by spending \$2.3 million and providing a positive independent feasibility study.

A new gold bearing vein, the Nutcracker has been discovered near the Crow vein. Results of detailed sampling are awaited.

Results from trenching an extension to the Crow vein are reported below. The vein, exposed by trenching for a length of 14 metres, was sampled by two methods. Diluted to a four foot true width, channel samples indicate a grade of 0.95 oz gold/ton while panel samples indicate 1.21 oz gold/ton over the same width. Results from the later trenching and from the drilling will follow when fully compiled.

TRENCH 22
 Panel: P
 Channel: C

SAMPLE TYPE	TRUE WIDTH	AG OZ/TON
North end of trench		
p	1.14	8.826
c	1.14	4.378
p	1.27	5.353
p	1.50	5.231
c	1.56	1.889
p	1.69	8.786
p	1.66	1.873
c	1.50	2.719
p	1.77	0.192
p	1.69	0.411
c	1.37	0.158
p(w)	1.94	1.086
p(e)	1.33	0.004
p(w)	0.62	0.455
p(e)	1.49	0.005
c	2.44	0.320
p(w)	0.85	0.871
p(e)	2.08	0.014
p(w)	1.69	2.818
p(e)	2.02	0.008
c	4.06	0.446
p(w)	2.47	1.310
p(e)	1.59	0.039
p(w)	2.60	3.241
p(e)	1.56	0.030
c	4.29	2.956
p(w)	2.60	2.252
South end of trench		
p(e)	1.40	0.139

GENK INTERPACIFIC RESOURCE CORP. (IPA-V) #706
 EXPLORATION STARTS ON 3 GOLD - Timothy J. Ryan, president
 PROPERTIES IN KAMLOOPS AREA of Inter-Pacific Resource
 Corp., reports that con-
 tracts budgeted at \$250,000 have been signed for the
 diamond drilling of 3,000 to 4,000 feet on their Bona-
 parte Discovery zone 30 miles north of Kamloops, B.C.,
 to extend the mineralized zones identified in previous
 programs and to prove up further reserves. Previous
 drilling, reported in January 1987, resulted in an
 independent consultant's estimate of 10,200 tons contain-
 ing 6,200 oz. of gold, being proven reserves of 5,200
 tons at 0.615 oz. gold/t and probable reserves of 5,000
 tons at 0.600 oz/ton. Beneath the proven/probable zone,
 possible reserves are estimated to be 10,000 tons con-
 taining 6,000 oz. of gold. Five other veins, already
 shown to be gold-bearing, will be tested by this drill
 program. All of the veins are open to extension.

The Hughes Lang group will fund this and future
 programs to completion of an independent feasibility
 study to earn 50% interest in the Discovery zone.

OCT 27/87

Inter-Pacific Resource Corporation IPA
 Shares issued: 2,658,333 Oct 22 close: \$0.70
 News Release

OCT 26/87
 Mr Timothy J. Ryan reports:

DISCOVERY ZONE
 Contracts have been signed and site preparation
 has commenced for the next drill program on the
 company's Bonaparte Discovery zone, 30 miles
 north of Kamloops, BC. Over the next four
 weeks, 3,000 to 4,000 feet of diamond drilling
 will be carried out to extend the mineralized
 zones identified in previous programs and to
 prove up further reserves. Total program cost is
 budgeted at \$250,000. Previous drilling yielded
 the company's first proven reserves - high grade
 gold ore in one of a series of quartz veins. Five
 other veins, already shown to be gold-bearing,
 will be tested by this drill program.

Hughes Lang Corporation will fund this and
 future programs to completion of an
 independent feasibility study to earn a 50%
 interest in the Discovery zone.

BONAPARTE EAST/WEST

Work programs budgeted at \$100,000 each have
 commenced on the Bonaparte East claims
 (optioned to Gabriel Resources) and the
 Bonaparte West claims (optioned to Gallant
 Gold Mines). These two programs consist of
 geochemical sampling, geological mapping,
 prospecting and geophysics and should be
 completed by mid-November, 1987.

Gallant and Gabriel may each earn a 50%
 interest in the West and East properties
 respectively by spending \$400,000 on each
 property and by paying Inter-Pacific \$50,000 for
 each.

9-17-159

October 23, 1987

NEWS RELEASE

Trading Symbol: IPA

1. DISCOVERY ZONE DRILLING TO COMMENCE IMMEDIATELY

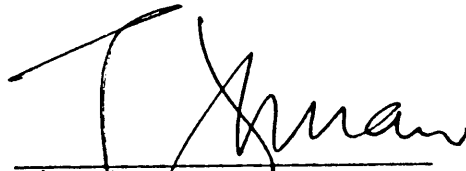
Contracts have been signed and site preparation has commenced for the next drill program on Inter-Pacific's Bonaparte Discovery Zone 30 miles north of Kamloops, B.C. Over the next four weeks, 3,000 to 4,000 feet of diamond drilling will be carried out to extend the mineralized zones identified in previous programs and to prove up further reserves. Total program cost is budgeted at \$250,000. Previous drilling yielded the Company's first proven reserves - high-grade gold ore in one of a series of quartz veins (see attached extract from News Release dated January 14, 1987). Five other veins, already shown to be gold-bearing will be tested by this drill program.

Hughes Lang Corporation will fund this and future programs to completion of an independent feasibility study to earn a 50 percent interest in the Discovery Zone.

2. BONAPARTE EAST AND WEST PROGRAMS UNDERWAY

Work programs budgeted at \$100,000 each have commenced on the Bonaparte East claims (optioned to Gabriel Resources Inc.) and the Bonaparte West claims (optioned to Gallant Gold Mines Ltd.). These two programs consist of geochemical sampling, geological mapping, prospecting and geophysics and should be completed by mid-November, 1987.

Gallant and Gabriel may each earn a 50 percent interest in the West and East properties respectively by spending \$400,000 on each property and by paying Inter-Pacific \$50,000 for each.



Timothy J. Ryan
President

NR3587

LOG NO: 1110	RD. 1
ACTION:	
FILE NO:	

902159

January 14, 1987

NEWS RELEASE

Trading Symbol: IPA

SIGNIFICANT GOLD DISCOVERY CONFIRMED

Latest trenching and drilling results confirm a significant gold discovery on Inter-Pacific's BONAPARTE property, 30 miles north of Kamloops.

Consistently high gold values from close-spaced drill sites and both channel and panel samples from trenches have provided proven, probable and possible reserves in the Discovery Zone.

A total of six veins (open in all directions) are now known in an area 1,800 by 2,700 feet - all contained gold values.

While all six veins showed mineralization, 11 of the 22 holes were drilled on the "Crow" vein within a 213 foot section of that vein's 410 foot identified length. (See overleaf for detailed results).

The unusually high grades present in the Crow vein are evidenced by the following:

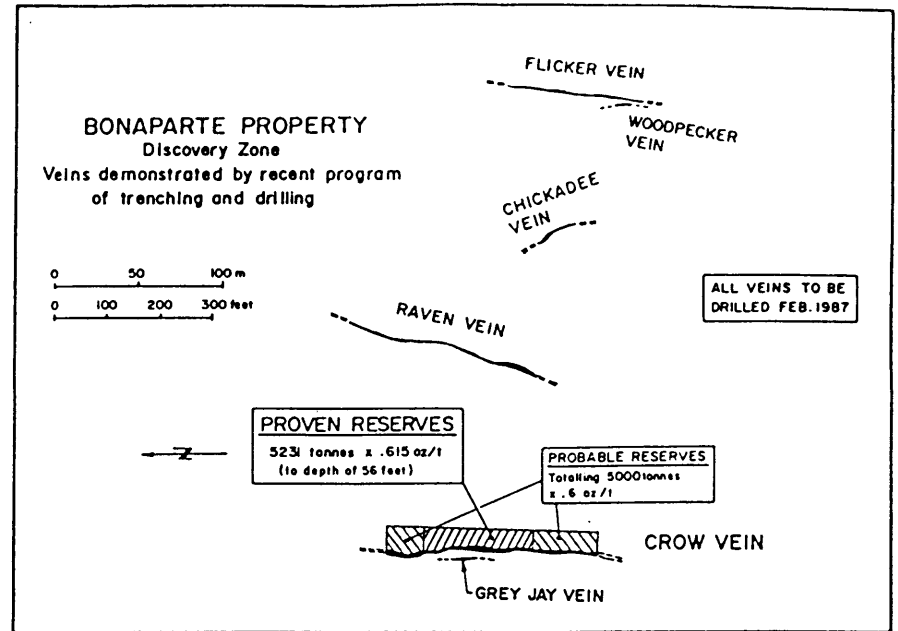
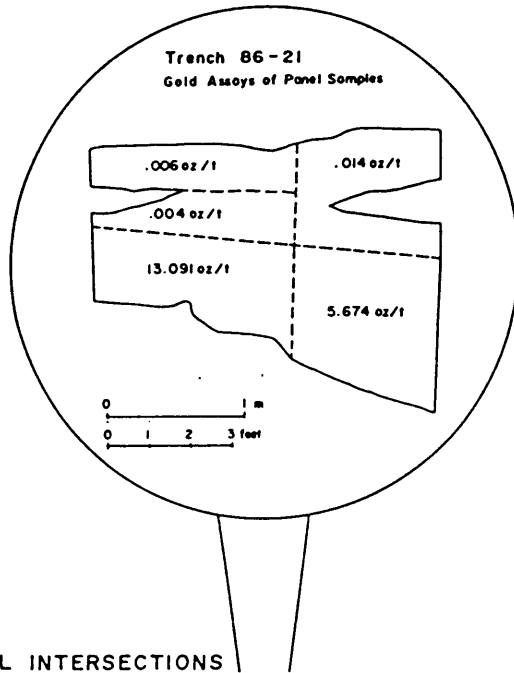
- In one trench (the most northerly) two panel samples (generally considered among the most representative type of sample) ran 13.091 oz/ton and 5.674 oz/ton over widths of 1.9 and 4.4 feet respectively.
 - One drill hole produced 3.056 oz/ton across a vein width of 2.9 feet or 2.497 oz/ton when diluted to a mineable width of approx. 4 feet.
 - Results from the Crow vein alone were used by an independent consulting geologist to calculate the following reserves:
 - proven - 5,200 tonnes @ 0.615 oz/ton
 - probable - 5,000 tonnes @ 0.600 oz/ton
- 10,200 tonnes (containing) 6,200 ounces of gold.

Reserves in the "Possible" category (beneath the zone of Proven and Probable) are put at 10,000 tonnes containing a further 6,000 ounces. The Crow vein like all others, is open.

A private company, Hughes-Lang Corp., may earn a 50 percent interest in the Discovery Zone by delivering at their cost a positive, independent feasibility study. As a result, Inter-Pacific will not require funding to support its interest prior to feasibility.

NR2987

921V 59

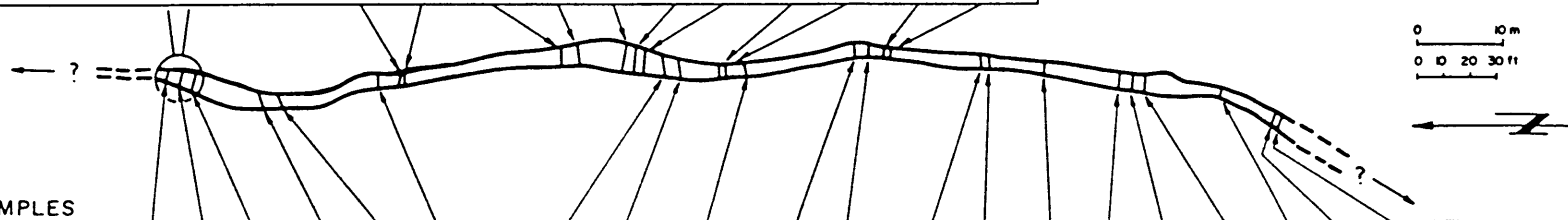


DRILL INTERSECTIONS

GRADE (oz/t)	.388	.010	.004	.271	3.366	.163	2.360	.036	3.056	.320	.932
TRUE WIDTH (ft)	2.53	1.67	2.56	4.17	2.92	2.20	2.66	2.26	3.12	2.79	2.43
DEPTH (ft)	57	90	28	25	61	128	33	76	41	38	72

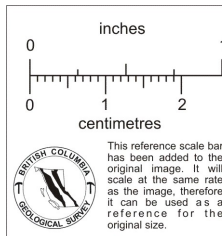
CROW VEIN

Diagram showing positions of trench and drill intercepts within vein



TRENCH SAMPLES

GRADE (oz/t)	.159	.179	2.146	.087	.140	.088	.670	.019	.475	.023	.074	.050	.022	.047	.736	3.545	.601	.026	.064	.092
TRUE WIDTH (ft)	3.28	4.92	5.91	3.28	3.28	1.64	5.10	5.30	1.40	1.64	1.64	.98	1.50	1.31	1.51	1.97	1.80	.89	3.45	3.45



RESULTS FROM OTHER VEINS

52

1531 (127)

RAVEN VEIN SUMMARY							
Number of trenches: 6							
Trench indicated length: 105 m (345 ft) both directions open							
Number of holes drilled: 4							
Drill indicated length: 20 m (65 ft) both directions open							
Maximum depth of vein intersection: 32 m (104 ft)							
Drillhole or Trench	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-8	0.53	1.74	0.083	Trench 86-4.3	1.47	4.82	0.104
DDH 86-9	0.49	1.61	0.038		0.70	2.30	0.144
DDH 86-10	0.04	0.13	0.002	Trench 86-7	0.05	0.16	0.001
DDH 86-11	0.98	3.22	0.008	Trench 86-8	0.56	1.84	0.018
Trench 86-4.1	2.68	8.79	0.022		0.60	1.97	0.003
	2.68	8.79	0.024	Trench 86-11	0.68	1.97	0.002
Trench 86-4.2	0.60	1.90	1.958		0.75	2.30	0.002

CHICKADEE VEIN SUMMARY							
Number of trenches: 3							
Trench indicated length: 12 m (39 ft) both directions open							
Number of holes drilled: 0							
Trench	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
Trench 86-5.1	0.30	0.98	0.099	Trench 86-5.2	0.25	0.79	0.019
Trench 86-5.2	0.32	1.05	0.404	Trench 86-5.3	0.16	0.52	0.002

GREY JAY VEIN SUMMARY							
Number of trenches: 0							
Number of holes drilled: 4							
Drill indicated length: 8 m (26 ft) both directions open							
Maximum depth of vein: 25 m (82 ft)							
Drillhole	True Width		Gold oz/t	Drillhole	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-12	0.37	1.21	0.616	DDH 86-14	0.25	0.82	0.230
DDH 86-13	0.12	0.39	0.100	DDH 86-15	0.41	1.35	0.008

FLICKER VEIN SUMMARY							
Number of trenches: 1							
Trench indicated length: 12 m (39 ft) both directions open							
Trench outcrop indicated length: 65 m (213 ft) both directions open							
Number of holes drilled: 2							
Drill indicated length: 22 m (70 ft) both directions open							
Maximum depth of vein intersection: 40 m (135 ft)							
Drillhole	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-25	0.76	2.49	0.270	Trench 86-6	0.65	2.13	0.361
DDH 86-26	0.07	0.23	0.205	Trench 86-6	0.60	1.97	0.120
				Trench 86-6	0.70	2.30	0.471

WOODPECKER VEIN SUMMARY							
Number of trenches: 0							
Number of holes drilled: 1							
Maximum depth of vein intersection: 18 m (59 ft) all directions open							
Drillhole	True Width		Gold oz/t				
	m	ft					
DDH 86-25	0.95	3.11	0.247				

BONAPARTE DISCOVERY ZONE

9212159

LIST OF WIDTHS, GRADES AND SAMPLE TYPES

Trench 22

<u>Type of Sample</u>	<u>True Width</u>	<u>Grade</u>
Panel: P	Feet	Gold
Channel: C		oz/ton
North end of Trench:		
P	1.14	8.826
C	1.14	4.378
P	1.27	5.353
P	1.50	5.231
C	1.56	1.889
P	1.69	8.786
P	1.66	1.873
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P	1.77	0.192
P	1.69	0.411
C	1.37	0.158
P(W)	1.94	1.086
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C	4.06	0.446
P(W)	2.47	1.310
P(E)	1.59	0.039
P(W)	2.60	3.241
P(E)	1.56	0.030
C	4.29	2.956
P(W)	2.60	2.252
South end of trench:		
P(E)	1.40	0.139

Note 1) Channel samples were two metres apart and were taken at right angles to the width of the vein

2) Panel samples (random chips collected with a jack hammer) each represent a one metre (3.28 feet) length along the vein. Some one metre lengths of the vein are represented by two panel samples labelled E and W (East and West) respectively.

December 8, 1987

NEWS RELEASE

Trading Symbol: IPA

HUGHES-LANG EXTENDS BONAPARTE DRILLING

927159

Preliminary results of the October trenching and drilling program on Inter-Pacific's Discovery Zone at the Bonaparte property have caused Hughes-Lang Corp. to extend that program.

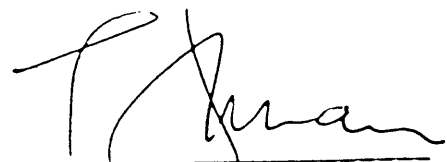
The program of trenching and drilling begun two months ago has shown that the Crow Vein (on which mineable grades and widths have already been reported) extends well beyond the length and depth established by the 1986 program.

Under the option agreement, Hughes-Lang Corp. was to have to spent \$200,000 by December 31, 1987. The October program (\$250,000) has now been increased to \$400,000. Hughes-Lang Corp. may earn a 50% interest in the property by spending \$2.3 million and providing a positive independent feasibility study.

A new gold-bearing vein, the "Nutcracker" has been discovered near the Crow Vein. Results of detailed sampling are awaited.

Results from trenching an extension to the Crow Vein are reported overleaf. The vein, exposed by trenching for a length of 14 metres (46 feet), was sampled by two methods. Diluted to a four foot true width, channel samples indicate a grade of 0.95 oz gold/ton while panel samples (which are probably more reliable) indicate 1.21 oz gold/ton over the same width.

Results from the later trenching and from the drilling will follow when fully compiled.



T.J. Ryan
PRESIDENT

NR3687

6 May 1986

NEWS RELEASE

Trading Symbol: IPA

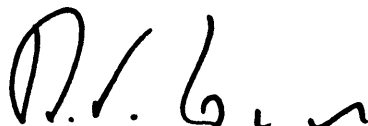
BONAPARTE PROPERTY

As reported in the News Release dated April 2nd, a portion of the Bonaparte No-Staking Reserve lying adjacent to the Company's recent drilling was made available for staking on March 21st, 1986. The release by the Ministry of Energy, Mines and Petroleum Resources was to all parties on a "first come, first served" basis. Field crews working on behalf of Inter-Pacific began staking as soon after the release as possible and within four days succeeded in acquiring 224 claim units covering about 13,000 acres. The map overleaf shows the location of the recent drill program, the extent of the BONAPARTE property prior to the release, and the ground staked since the release.

This is key ground, covering the extension of the major structure believed to control the mineralization confirmed in the recently-completed drill program.

NORTH ARM DRILLING

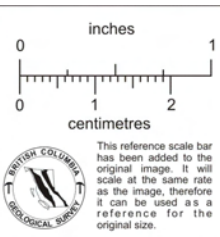
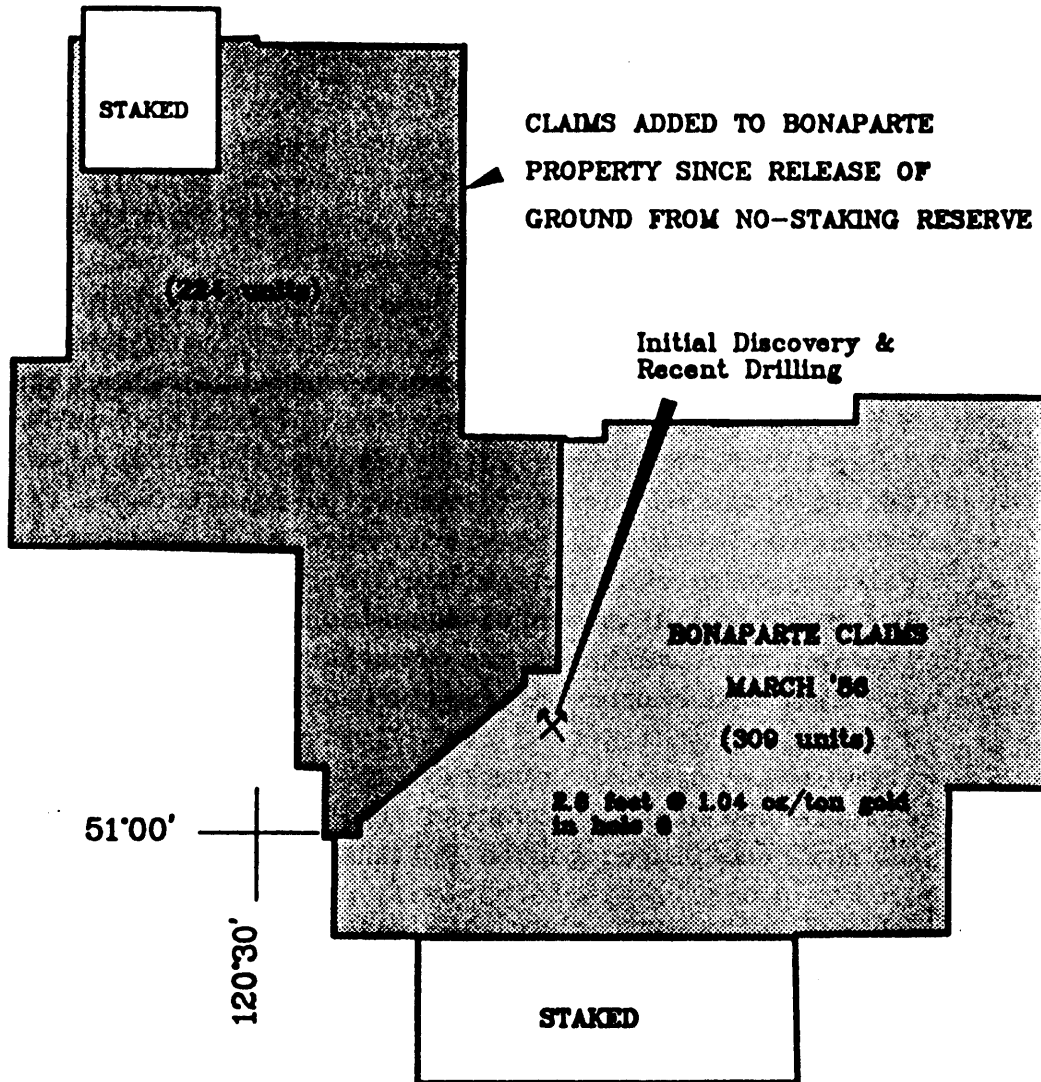
Drilling continues on the Company's NORTH ARM gold property north of Brisbane, Australia. Heavy rain having slowed progress, results are now expected by early June.



Robert V. Longe
VICE-PRESIDENT AND DIRECTOR

928157
PROPERTY FILE

NR1286



SCALE 1:100,000



INTER-PACIFIC RESOURCE CORP.

BONAPARTE CLAIMS

DATE May '86

N.T.S. 921P

FIGURE 1

MINEQUEST EXPLORATION ASSOCIATES LTD.

15 October, 1986

NEWS RELEASE

Trading Symbol: IPA

OPTION AGREEMENT WITH HUGHES-LANG GROUP

Inter-Pacific has completed option agreements with three member companies of the Hughes-Lang Group with respect to Inter-Pacific's BONAPARTE gold prospect 30 miles north of Kamloops, B.C.

Initial geological work by Inter-Pacific identified a previously unrecognized field of gold-bearing quartz boulders. Assays (in oz gold/ton) included:

2.193	3.146	0.661	3.258
1.143	6.329	15.974	0.302
6.446	3.258	0.661	0.866

Inter-Pacific's initial drill program in the Discovery Zone in March, 1986 confirmed that the boulders were locally derived by intersecting 1.04 oz/ton gold over 2.8 feet.

For the purposes of the option agreements the BONAPARTE property has been divided into three segments:

- the Discovery Zone (approx. 57 units)
- the West Zone (approx. 210 units)
- the East Zone (approx. 226 units)

The three companies involved will participate in a purchase of 200,000 shares of Inter-Pacific at \$.80 per share and will receive matching warrants to purchase a further 200,000 shares for 12 months at \$1.00 per share. Each company will then earn property interests in each zone as described below.

(A) DISCOVERY ZONE OPTION:

One of the Hughes-Lang companies may earn a 50 percent interest in the Discovery Zone. For that interest, that company will:

- (i) pay \$55,000 towards the cost of the next drill program (to start as soon as possible).

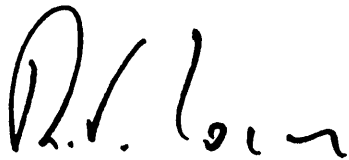
92P159
PROPERTY FILE

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- (ii) make an irrevocable cash payment to Inter-Pacific of \$120,000 by December 1, 1986, and
- (iii) pay all subsequent costs up to and including preparation of a third party feasibility study

(B) EAST AND WEST ZONES:

Two other Hughes-Lang companies, Gabriel Resources Inc. and Gallant Gold Mines Ltd., may each earn a 50 percent interest in the East and West Zones respectively. For those interests, each company will fund work programs to \$400,000 and make cash payments to Inter-Pacific of \$50,000 each.



Robert V. Longe
VICE-PRESIDENT AND DIRECTOR

NR2186

20 November 1986

NEWS RELEASE

Trading Symbol: IPA

BONAPARTE PROPERTY

A pre-drilling trenching program directed at exposing the source of gold-bearing quartz boulders has been successful. At least five gold-bearing veins have now been identified within an area 300 m x 200 m, open in all directions. Drilling will begin on November 20th.

Veins underlying three of the four clusters of boulders (some of which yielded gold grades over 6.00 oz/ton) have now been exposed and a new vein, apparently unrelated to any boulders, has been found.

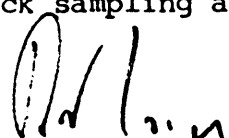
The new vein yielded 1.94 oz gold/ton in a sample taken from outcrop. One trench on this vein contains visible gold. Vein width of between 0.70 and at least 2.0 metres over a strike length of 20 metres has been demonstrated. Other trenches indicate probable continuity of this vein for at least 70 metres.

The source of the one boulder cluster (samples from which ran up to 15.97 oz gold/ton) not yet traced to bedrock is the objective of further trenching, which will coincide with the first part of the drill program.

In accordance with the option agreements announced October 15, 1986, two companies of the Hughes-Lang Group have now completed (subject to regulatory approval) the purchase of 200,000 Inter-Pacific shares at a price of 80¢ per share, to be issued together with a warrant to purchase an equal number of shares at \$1.00 per share within one year.

PRECISELY PROPERTY

Placer Development Limited reports completion of four diamond drill holes on the Precisely Property optioned from Inter-Pacific in July, 1986. Although the rocks intersected appear encouraging and suggest a large epithermal system, few significant gold values were obtained from these first four holes. Placer is continuing with further studies, including check sampling and petrology.



Robert V. Longe
VICE-PRESIDENT AND DIRECTOR

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PROPERTY FILE

NR2586

RAVEN VEIN (Continued)

Results to date

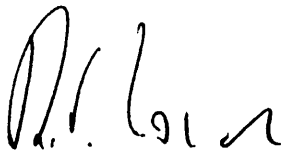
Drillhole or Trench	True ft.	Width m.	Gold oz/t	Drillhole or Trench	True ft.	Width m.	Gold oz/t
DDH 86-08	1.74	0.53	0.083	Trench/4.3	4.82	1.47	0.104
DDH 86-09	1.61	0.49	0.038		2.30	0.70	0.144
DDH 86-10	0.13	0.04	0.002	Trench/7	0.16	0.05	0.001
DDH 86-11	3.22	0.98	<0.002	Trench/8	1.84	0.56	0.018
Trench/4.1	8.79	2.68	0.022		1.97	0.60	0.003
	8.79	2.68	0.024	Trench/11	1.97	0.68	0.002
Trench/4.2	1.90	0.60	1.958		2.30	0.75	0.002

COMMENT

Drilling in November concentrated on the Crow vein. Three other gold-bearing quartz veins have been identified although none has been thoroughly explored. All five gold-bearing veins discovered to date occupy an area some 900ft (300m) long by 600ft (200m) wide. No vein has been explored to the point at which the possibility of horizontal or vertical extension has been closed off. The likelihood of finding veins beyond the area trenched and drilled is regarded as excellent.

PROPERTY INTEREST

The Company owns a 100% interest in the property subject to a 5% Net Profits Interest to the GoldQuest Minerals Corp. A company within the Hughes-Lang Group may earn a 50% interest by funding all future work through to and including a positive feasibility study.



Robert V. Longe
VICE-PRESIDENT AND DIRECTOR

NR2786

December 12, 1986

NEWS RELEASE

Trading Symbol: IPA

BONAPARTE PROPERTY, Discovery Zone

Since November 20th, 27 trenches have been excavated and 20 shallow diamond holes drilled on a series of five gold-bearing quartz veins, the first of which was identified in bedrock in March '86. Partially complete results from the present program suggest that at least one, the "Crow" vein, has significant length, width and grade.

CROW VEIN

Most of the trenching and drilling of the current program has been directed at this vein.

Trench-indicated length :410ft (125m), both directions open
 Drill indicated length :195ft (60m), both directions open
 Maximum depth of vein intersection: 130ft (40m)
 (attempted intersection at 80m did not find the vein)
 Number of trenches excavated :11 (results available for 7)
 Number of holes drilled :13 (results available for 8)

Results to date

Drillhole or Trench	True Width		Gold oz/t	Drillhole or Trench	True Width		Gold oz/t
	ft.	m.			ft.	m.	
DDH 86-12	2.66	0.81	2.360	Trench/9.2	1.40	0.43	0.475
DDH 86-13	2.92	0.89	3.366	Trench/10	1.60	0.50	0.088
DDH 86-14	4.17	1.27	0.271	Trench/13	1.64	0.50	0.023
DDH 86-15	2.56	0.78	0.004		1.64	0.50	0.074
DDH 86-16	3.12	0.95	3.056	Trench/14	0.98	0.30	0.050
DDH 86-17	2.26	0.69	0.036		1.50	0.14	0.022
DDH 86-18	2.79	0.85	0.320	Trench/16	1.15	0.35	0.736
DDH 86-19	2.43	0.74	0.932		1.97	0.60	3.545
Trench/9.1	5.10	1.55	0.670		1.80	0.55	0.601
	5.30	1.62	0.019	Trench/17	0.89	0.27	0.026

RAVEN VEIN

Results from the four holes drilled to date did not match the encouraging surface expression, but most of the 105 metre trench-indicated strike length remains to be drilled.

Trench-indicated length :345ft (105m), both directions open
 Drill indicated length :65ft (20m), both directions open
 Number of trenches excavated :6 (all results available)
 Number of holes drilled :4 (all results available)

PROPERTY FILE
92P159

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RESULTS FROM OTHER VEINS

RAVEN VEIN SUMMARY

Number of trenches: 6
 Trench indicated length: 105 m (345 ft) both directions open
 Number of holes drilled: 4
 Drill indicated length: 20 m (65 ft) both directions open
 Maximum depth of vein intersection: 32 m (104 ft)

Drillhole or Trench	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-8	0.53	1.74	0.083	Trench 86-4.3	1.47	4.82	0.104
DDH 86-9	0.49	1.61	0.038		0.70	2.30	0.144
DDH 86-10	0.04	0.13	0.002	Trench 86-7	0.05	0.16	0.001
DDH 86-11	0.98	3.22	0.008	Trench 86-8	0.56	1.84	0.018
Trench 86-4.1	2.68	8.79	0.022		0.60	1.97	0.003
	2.68	8.79	0.024	Trench 86-11	0.68	1.97	0.002
Trench 86-4.2	0.60	1.90	1.958		0.75	2.30	0.002

FLICKER VEIN SUMMARY

Number of trenches: 1
 Trench indicated length: 12 m (39 ft) both directions open
 Trench outcrop indicated length: 65 m (213 ft) both directions open
 Number of holes drilled: 2
 Drill indicated length: 22 m (70 ft) both directions open
 Maximum depth of vein intersection: 40 m (135 ft)

Drillhole	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-25	0.76	2.49	0.270	Trench 86-6	0.65	2.13	0.361
DDH 86-26	0.07	0.23	0.205	Trench 86-6	0.60	1.97	0.120
				Trench 86-6	0.70	2.30	0.471

CHICKADEE VEIN SUMMARY

Number of trenches: 3
 Trench indicated length: 12 m (39 ft) both directions open
 Number of holes drilled: 0

Trench	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
Trench 86-5.1	0.30	0.98	0.099	Trench 86-5.2	0.25	0.79	0.019
Trench 86-5.2	0.32	1.05	0.404	Trench 86-5.3	0.16	0.52	0.002

GREY JAY VEIN SUMMARY

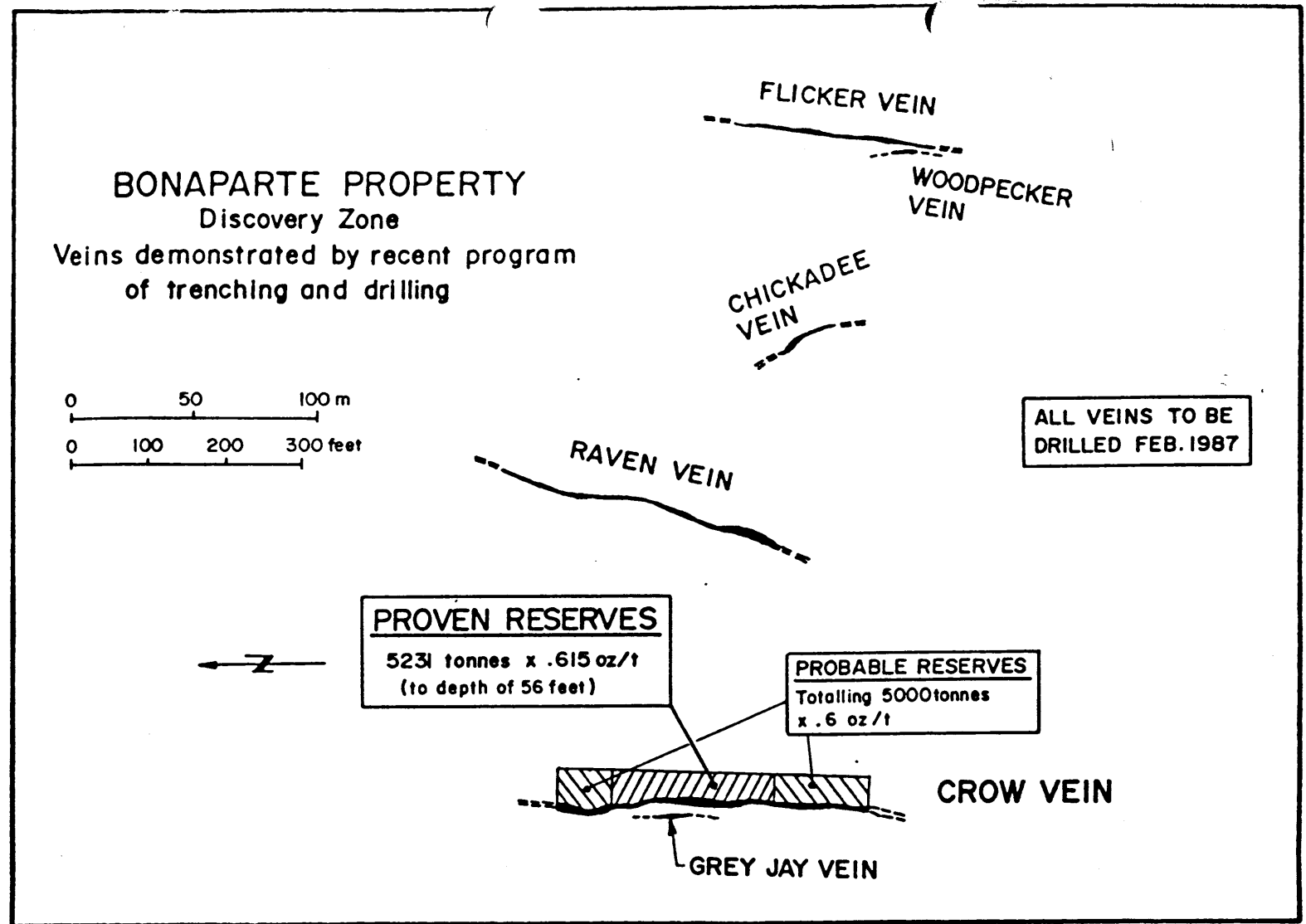
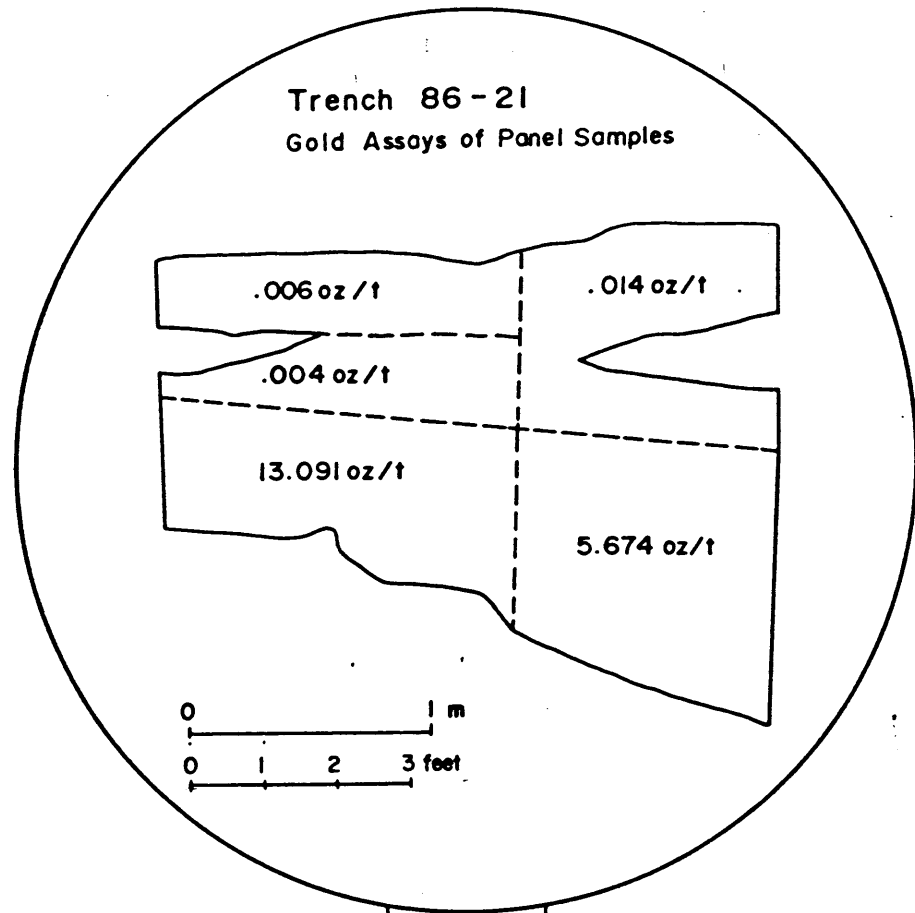
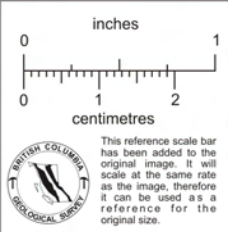
Number of trenches: 0
 Number of holes drilled: 4
 Drill indicated length: 8 m (26 ft) both directions open
 Maximum depth of vein: 25 m (82 ft)

Drillhole	True Width		Gold oz/t	Drillhole	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-12	0.37	1.21	0.616	DDH 86-14	0.25	0.82	0.230
DDH 86-13	0.12	0.39	0.100	DDH 86-15	0.41	1.35	0.008

WOODPECKER VEIN SUMMARY

Number of trenches: 0
 Number of holes drilled: 1
 Maximum depth of vein intersection: 18 m (59 ft) all directions open

Drillhole	True Width		Gold oz/t
	m	ft	
DDH 86-25	0.95	3.11	0.247

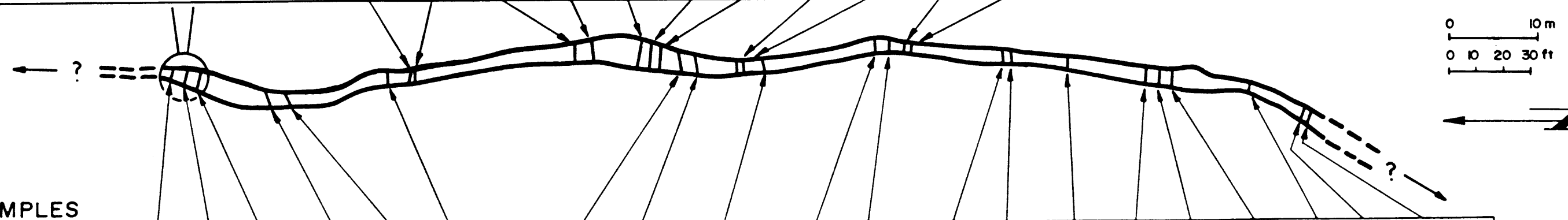


DRILL INTERSECTIONS

GRADE (oz/t)	.388	.010	.004	.271	3.366	.163	2.360	.036	3.056	.320	.932
TRUE WIDTH (ft)	2.53	1.67	2.56	4.17	2.92	2.20	2.66	2.26	3.12	2.79	2.43
DEPTH (ft)	57	90	28	25	61	128	33	76	41	38	72

CROW VEIN

Diagram showing positions of trench and drill intercepts within vein



TRENCH SAMPLES

GRADE (oz/t)	.159	.179	2.146	.087	.140	.088	.670	.019	.475	.023	.074	.050	.022	.047	.736	3.545	.601	.026	.064	.092
TRUE WIDTH (ft)	3.28	4.92	5.91	3.28	3.28	1.64	5.10	5.30	1.40	1.64	1.64	.98	1.50	1.31	1.51	1.97	1.80	.89	3.45	3.45

January 14, 1987

SIGNIFICANT GOLD DISCOVERY CONFIRMED

NEWS RELEASE

Trading Symbol: IPA

Latest trenching and drilling results confirm a significant gold discovery on Inter-Pacific's BONAPARTE property, 30 miles north of Kamloops.

Consistently high gold values from close-spaced drill sites and both channel and panel samples from trenches have provided proven, probable and possible reserves in the Discovery Zone.

A total of six veins (open in all directions) are now known in an area 1,800 by 2,700 feet - all contained gold values.

While all six veins showed mineralization, 11 of the 22 holes were drilled on the "Crow" vein within a 213 foot section of that vein's 410 foot identified length. (See overleaf for detailed results).

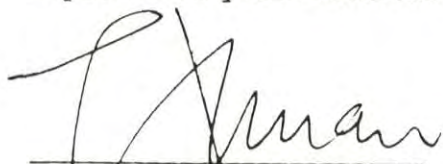
The unusually high grades present in the Crow vein are evidenced by the following:

- In one trench (the most northerly) two panel samples (generally considered among the most representative type of sample) ran 13.091 oz/ton and 5.674 oz/ton over widths of 1.9 and 4.4 feet respectively.
- One drill hole produced 3.056 oz/ton across a vein width of 2.9 feet or 2.497 oz/ton when diluted to a mineable width of approx. 4 feet.
- Results from the Crow vein alone were used by an independent consulting geologist to calculate the following reserves:
 - proven - 5,200 tonnes @ 0.615 oz/ton
 - probable - 5,000 tonnes @ 0.600 oz/ton
 - 10,200 tonnes (containing) 6,200 ounces of gold.

Reserves in the "Possible" category (beneath the zone of Proven and Probable) are put at 10,000 tonnes containing a further 6,000 ounces. The Crow vein like all others, is open.

A private company, Hughes-Lang Corp., may earn a 50 percent interest in the Discovery Zone by delivering at their cost a positive, independent feasibility study. As a result, Inter-Pacific will not require funding to support its interest prior to feasibility.

A February/March drilling program currently being planned with Hughes-Lang Corp. is expected to yield substantially increased reserves.



Timothy J. Ryan
President.

PROPERTY FILE

92P159

NR2987

PROPERTY FILE

98P159 (1W) 03

May 5, 1987

NEWS RELEASE

Trading Symbol: IPA

FIVE EXPLORATION PROGRAMS FOR 1987

Inter-Pacific, with the approval of its property partners, announces the following:

1. DRILLING PROGRAM - NORTH ARM - May and August

Second stage drilling will begin in three weeks on the North Arm gold prospect, 60 miles north of Brisbane, Queensland. Several holes will be directed at the Road Cut Zone where grade-width intersections typical of open pit operations have already been established (News Release 11th June 1986).

A particularly promising target lies in the vicinity of Drill Hole NA-10 which ended in material grading 0.26 oz. gold/ton.

Until 1937, the North Arm mine produced 30,000 ounces of gold from high grade veins. It is now seen as an excellent prospect for an open-pit gold operation. Inter-Pacific will earn a 51% interest by fulfilling this year's commitments to fund two phases of drilling for a minimum expenditure of \$112,500.

2. THREE BONAPARTE PROPERTIES - June and July

The first phase work programs for the 1987 field season are being designed in conjunction with Hughes-Lang Corp. (on the Discovery Zone), Gallant Gold Mines Ltd. (on the West Zone) and Gabriel Resources Ltd. (on the East Zone) and will commence as soon as snow conditions permit. In the Discovery Zone, drilling will be directed toward extension of the veins (open in all directions) on which first stage drilling in late 1986 proved mineable grades (0.6 oz gold/ton) over mineable widths (1.2 metres). Trenching, to be conducted in conjunction with the drilling, is expected to reveal additional veins and additional drill targets in close proximity to the six veins already identified as gold-bearing.

Hughes-Lang Corp. may earn a 50% interest in the Discovery Zone by delivering at their cost a positive, independent feasibility study.

3. PRECISELY PROPERTY - June

Placer Development Limited is continuing work under their option agreement to earn a 65% interest in return for \$1,000,000 in exploration expenditures and a cash payment of \$300,000.

Robert V. Longe
VICE-PRESIDENT AND DIRECTOR

LOG NO: 05-19	LOG NO. 05-21 K 2
ACTION: WRS → A. Ratal	
note address change	
File Property file	

NR3087

16 DEC 86 INTER-PACIFIC RESOURCE CORP. (IPA-V) (CN)

As detailed in GCNL No.239,P.4., and No.225,P.2, the Vancouver Stock Exchange has approved agreements between Inter-Pacific and GABRIEL RESOURCES INC. (GBL-V) and GALLANT GOLD MINES LTD. (GAG-V) on a gold property in the Bonaparte Lakes plateau area, 30 km north of Kamloops, B.C. Still to be approved is an agreement whereby HUGHES LANG CORPORATION has an option to earn 50% interest in the discovery claims which Inter-Pacific now holds as to 100%, subject to a 5% net smelter return royalty to Gold Quest Minerals Corp., a private company. (See Map overleaf P.2, Nov.24,1986) Robert V Longe, vice president of Inter-Pacific, has reviewed recent exploration on the project.

Since Nov.20,1986, a total of 27 trenches and 20 diamond drill holes have been completed on five veins. Crow Vein exploration results suggest a length of 130 feet open in both directions and a depth of 195 feet. Further assays are awaited.

Trench 9.1	5.1 ft.	0.67 oz.gold/t
	5.3	.019
Trench 9.2	1.4	.475
Trench 10	1.6	.08
Trench 16	1.15	.736
	1.97	3.545
	1.8	.601
DDH 86-12	2.66	2.36
13	2.92	3.366
14	4.17	.271
16	3.12	3.056
18	2.79	.32
19	2.43	.932

Raven Vein exploration results suggest a length of 345 feet open in both directions.

Trench 4.2	1.9 ft.	1.958 oz.gold/t
4.3	4.82	.104
	2.3	.144
DDH 86- 8	1.76	.083
9	1.61	.038

Three other gold quartz veins have been identified but not yet explored. All five veins are in an area 900 by 600 feet. The likelihood of finding veins beyond the area trenched and drilled is regarded as excellent.

Inter-Pacific also holds an option to earn a majority interest in the North Arm property, Queensland, Australia, upon which Newmont has recently terminated an earn-in sub-option. A second drill program is planned for this property in early 1987.

16 JAN 87
GCNL 11

INTER-PACIFIC RESOURCE CORP. (IPA-V)

CROW VEIN SAMPLING

Trench	1.9 ft.	13.091 oz.gold/t
Trench	4.4	5.674
Drill Holes	2.9	3.056
	2.53	0.388
	4.17	0.271
	2.2	0.163
	2.66	2.360
	2.26	0.036
	3.12	3.056
	2.79	0.320
	2.43	0.932

Proven & probable 10,200 tonnes containing 6,200 oz.gold
Possible 10,000 tonnes containing 6,000 oz.gold

The Crow vein is open to possible extension in all directions. It has been drilled over a 213-foot length and opened by trenches for a 410-foot length. The Crow vein is on the Bonaparte property, 30 miles north of Kamloops, B.C. The property is 100% owned by Inter-Pacific Resource with Hughes-Lang Corp. holding an option to earn a 50% interest by delivering an independent feasibility study. A program of drilling is expected on the property in February and March 1987.

There are four other known veins on the property, each of which has yielded good grade gold values.

INTER-PACIFIC RESOURCE CORP. (IPA-V) (CN) 88

DRILLING START PLANNED - Inter-Pacific Resource Corp. FOR AUSTRALIAN PROJECT has reported the second stage drilling will begin in May 1987 on the North Arm gold prospect, 60 miles north of Brisbane, Queensland, Australia. Several holes will be directed at the Road Cut Zone where grade-width intersections typical of open pit operations have already been established. A particularly promising target lies in the vicinity of Drill Hole MA-10 which ended in material grading 0.25 oz.gold/ton. Until 1937, the North Arm mine produced 30,000 ounces of gold from high grade veins. It is now seen as an excellent prospect for an open-pit gold operation. Inter-Pacific will earn a 51% interest by fulfilling this year's commitments to fund two phases of drilling for a minimum expenditure of \$112,500.

On the Three Bonaparte properties near Kamloops, B.C., the first phase work programs for the 1987 field season are being designed in conjunction with Hughes-Lang Corp. on the Discovery Zone with Gallant Gold Mines Ltd. on the West Zone and Gabriel Resources Ltd. on the East Zone and will commence as soon as snow conditions permit. In the Discovery Zone, drilling will be directed toward extension of the veins. First stage drilling in late 1986 proved mineable grades of 0.6 oz.gold/ton over mineable widths of 1.2 metres. Trenching is expected to reveal additional veins and additional drill targets in close proximity to the six veins already identified as gold-bearing.

Hughes-Lang Corp. may earn a 50% interest in the Discovery Zone by delivering at their cost a positive, independent feasibility study.

Placer Development Limited is continuing work under their option agreement to earn a 65% interest in the Precisely property also near Kamloops, B.C., in return for \$1,000,000 in exploration expenditures and a cash payment of \$300,000.

92P159(10)

92P159(10)

92P159(10)

January 14, 1987

SIGNIFICANT GOLD DISCOVERY CONFIRMED

NEWS RELEASE

Trading Symbol: IPA

Latest trenching and drilling results confirm a significant gold discovery on Inter-Pacific's BONAPARTE property, 30 miles north of Kamloops.

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A total of six veins (open in all directions) are now known in an area 1,800 by 2,700 feet - all contained gold values.

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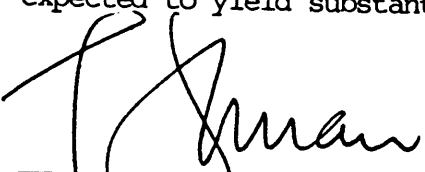
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- Results from the Crow vein alone were used by an independent consulting geologist to calculate the following reserves:
 - proven - 5,200 tonnes @ 0.615 oz/ton
 - probable - 5,000 tonnes @ 0.600 oz/ton10,200 tonnes (containing) 6,200 ounces of gold.

Reserves in the "Possible" category (beneath the zone of Proven and Probable) are put at 10,000 tonnes containing a further 6,000 ounces. The Crow vein like all others, is open.

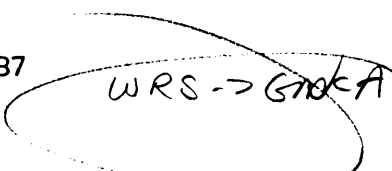
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A February/March drilling program currently being planned with Hughes-Lang Corp. is expected to yield substantially increased reserves.



Timothy J. Ryan
President.

NR2987


WRS -> GinkA

92P159(IW)

RESULTS FROM OTHER VEINS

RAVEN VEIN SUMMARY

Number of trenches: 6
 Trench indicated length: 105 m (345 ft) both directions open
 Number of holes drilled: 4
 Drill indicated length: 20 m (65 ft) both directions open
 Maximum depth of vein intersection: 32 m (104 ft)

Drillhole or Trench	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-8	0.53	1.74	0.083	Trench 86-4.3	1.47	4.82	0.104
DDH 86-9	0.49	1.61	0.038		0.70	2.30	0.144
DDH 86-10	0.04	0.13	0.002	Trench 86-7	0.05	0.16	0.001
DDH 86-11	0.98	3.22	0.008	Trench 86-8	0.56	1.84	0.018
Trench 86-4.1	2.68	8.79	0.022		0.60	1.97	0.003
	2.68	8.79	0.024	Trench 86-11	0.68	1.97	0.002
Trench 86-4.2	0.60	1.90	1.958		0.75	2.30	0.002

FLICKER VEIN SUMMARY

Number of trenches: 1
 Trench indicated length: 12 m (39 ft) both directions open
 Trench outcrop indicated length: 65 m (213 ft) both directions open
 Number of holes drilled: 2
 Drill indicated length: 22 m (70 ft) both directions open
 Maximum depth of vein intersection: 40 m (135 ft)

Drillhole	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-25	0.76	2.49	0.270	Trench 86-6	0.65	2.13	0.361
DDH 86-26	0.07	0.23	0.205	Trench 86-6	0.60	1.97	0.120
				Trench 86-6	0.70	2.30	0.471

CHICKADEE VEIN SUMMARY

Number of trenches: 3
 Trench indicated length: 12 m (39 ft) both directions open
 Number of holes drilled: 0

Trench	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
Trench 86-5.1	0.30	0.98	0.099	Trench 86-5.2	0.25	0.79	0.019
Trench 86-5.2	0.32	1.05	0.404	Trench 86-5.3	0.16	0.52	0.002

GREY JAY VEIN SUMMARY

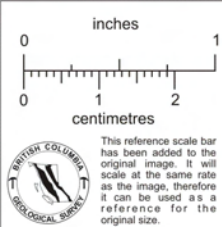
Number of trenches: 0
 Number of holes drilled: 4
 Drill indicated length: 8 m (26 ft) both directions open
 Maximum depth of vein: 25 m (82 ft)

Drillhole	True Width		Gold oz/t	Drillhole	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-12	0.37	1.21	0.616	DDH 86-14	0.25	0.82	0.230
DDH 86-13	0.12	0.39	0.100	DDH 86-15	0.41	1.35	0.008

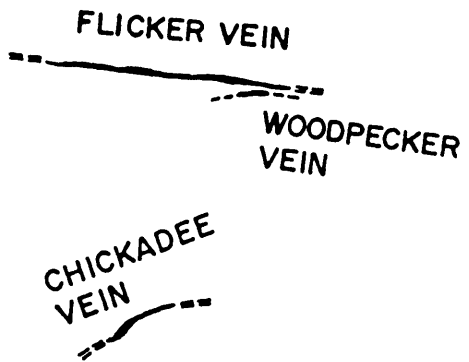
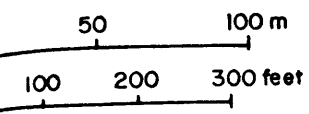
WOODPECKER VEIN SUMMARY

Number of trenches: 0
 Number of holes drilled: 1
 Maximum depth of vein intersection: 18 m (59 ft) all directions open

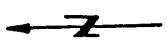
Drillhole	True Width		Gold oz/t
	m	ft	
DDH 86-25	0.95	3.11	0.247



BONAPARTE PROPERTY
 Discovery Zone
 as demonstrated by recent program
 of trenching and drilling



ALL VEINS TO BE
 DRILLED FEB. 1987



PROVEN RESERVES
 5231 tonnes x .615 oz/t
 (to depth of 56 feet)

PROBABLE RESERVES
 Totalling 5000 tonnes
 x .6 oz/t



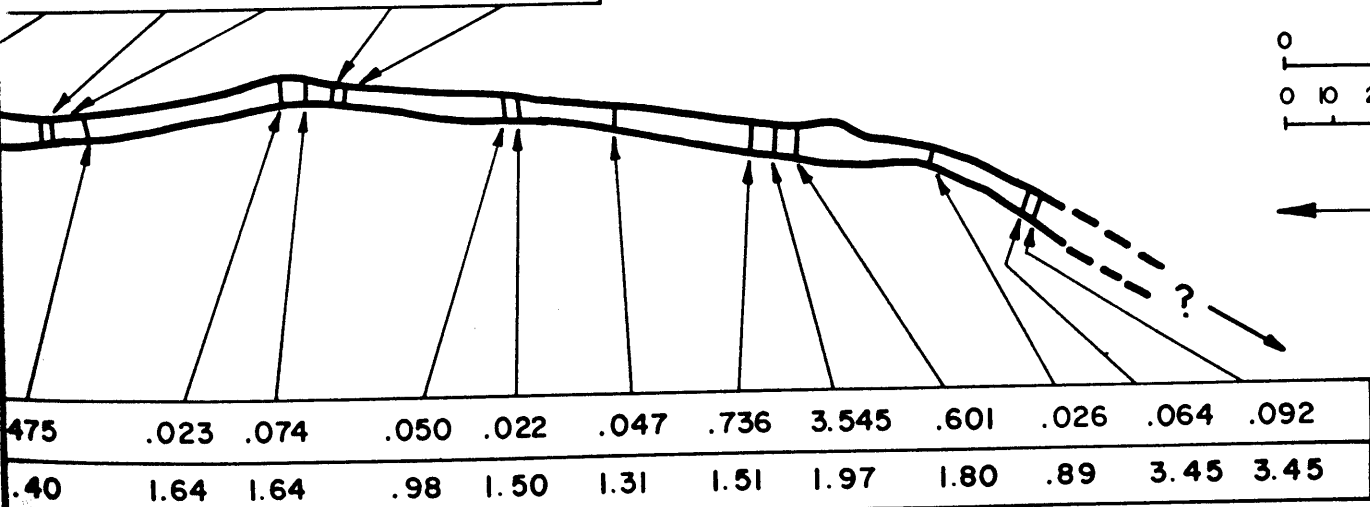
CROW VEIN

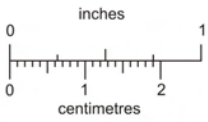
GREY JAY VEIN

2.360	.036	3.056	.320	.932
2.66	2.26	3.12	2.79	2.43
33	76	41	38	72

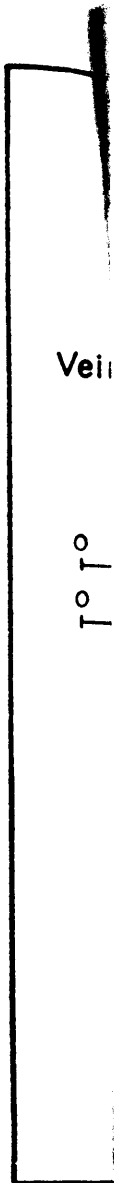
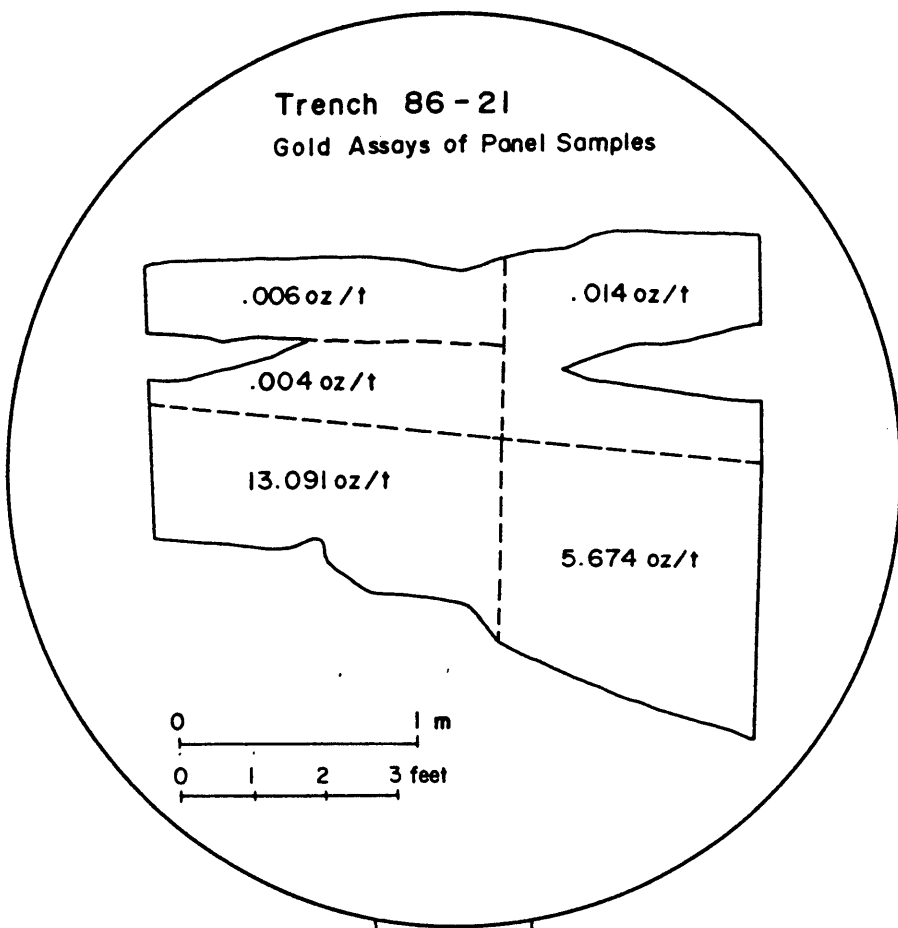
CROW VEIN

Diagram showing positions of trench and
 and drill intercepts within vein



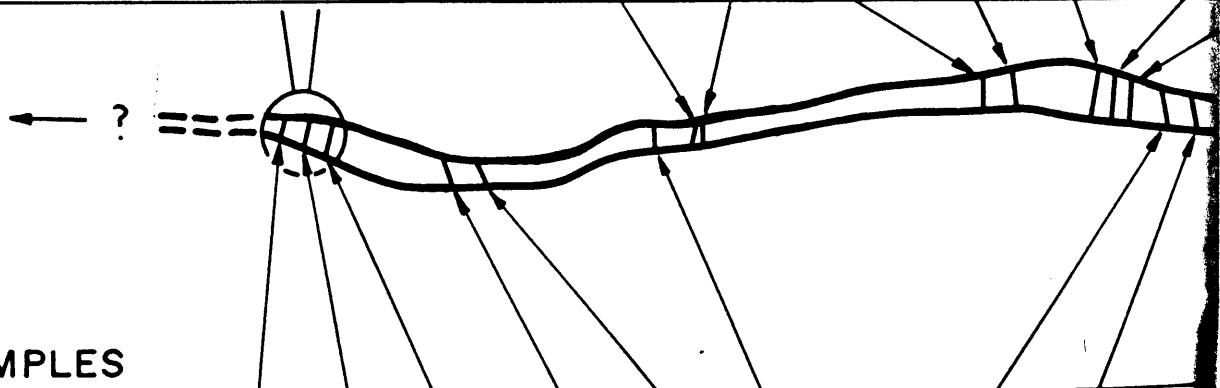


This reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.



DRILL INTERSECTIONS

GRADE (oz/t)	.388	.010	.004	.271	3.366	.16
TRUE WIDTH (ft)	2.53	1.67	2.56	4.17	2.92	2.1
DEPTH (ft)	57	90	28	25	61	126



TRENCH SAMPLES

GRADE (oz/t)	.159	.179	2.146	.087	.140	.088	.670	.019
TRUE WIDTH (ft)	3.28	4.92	5.91	3.28	3.28	1.64	5.10	5.30



GALLANT GOLD MINES LTD. (GAG-V) 50%

INTER-PACIFIC RESOURCES CORP. (IPA-V) HUGHES LANG CORPORATION

GABRIEL RESOURCES INC. (GBI-V) 50%

BONAPARTE Property

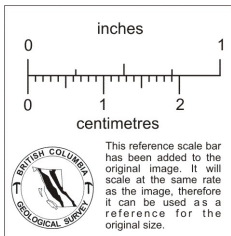
Bob Ck

Jameson Ck

Wentworth Ck

Staked

120°30' 51'00'



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INTER-PACIFIC RESOURCES CORP. (IPA-V)

GABRIEL RESOURCES INC. (GBI-V)

GALLANT GOLD MINES LTD. (GAG-V)

HUGHES LANG CORPORATION

Nov 21/86 No. 224

DRILL TESTING STARTED ON HIGH - Inter-Pacific Resource GRADE GOLD VEINS AT BONAPARTE Corp., Gabriel Resources Inc., Gallant Gold Mines Ltd. and Hughes Lang Corporation, reported trenching has exposed the source of gold-bearing quartz boulders on the Bonaparte property, 30 miles north of Kamloops, B.C. At least 5 gold-bearing veins have now been identified within an area 300 m X 200 m, open in all directions. (SEE MAP OVERLEAF PAGE TWO.) Drilling was to begin on November 20.

An option to earn 50% in the Discovery Zone claims has been acquired on behalf of Hughes Lang Corporation a new company in the Hughes-Lang group which is intended to be taken public during 1987.

Veins underlying three of the four clusters of boulders (some of which yielded gold grades over 6.00 oz.t) have now been exposed and a new vein, apparently unrelated to any boulders, has been found.

The new vein yielded 1.94 oz.gold/t in a sample taken from outcrop. One trench on this vein contains visible gold. Vein width of between 0.70 and at least 2.0 meters over a strike length of 20 meters has been demonstrated. Other trenches indicate probable continuity of this vein for at least 70 meters.

The source of the one boulder cluster (samples from which ran up to 15.97 oz.gold/t) not yet traced to bedrock is the objective of further trenching, which will coincide with the first part of the drill program.

In accordance with the option agreements announced October 15, 1986, Gabriel and Gallant Gold have now completed (subject to regulatory approval) the purchase of 200,000 Inter-Pacific shares as to 100,000 shares each at a price of 80¢ per share with a warrant to purchase a further 200,000 shares at \$1.00 each for one year.

Gallant has also acquired an option to purchase a 50% interest in 210 mineral claim units west and contiguous with the Discovery Zone on the Bonaparte property.

In addition Gabriel has acquired an option to purchase a 50% interest in a further 226 mineral claim units east and contiguous with the Discovery Zone on the Bonaparte property.

Placer Development Limited reports completion of four diamond drill holes on the Precisely property optioned from Inter-Pacific in July, 1986. The rocks intersected appear encouraging and suggest a large epithermal system. Few significant gold values were obtained from these first four holes. Placer is continuing with further studies, including check sampling and petrology.

✕ Discovery

--- Forest Access Road

92P/1

No. 224 Nov 21/86

20 November 1986

NEWS RELEASE

Trading Symbol: IPA

BONAPARTE PROPERTY 92P/7

A pre-drilling trenching program directed at exposing the source of gold-bearing quartz boulders has been successful. At least five gold-bearing veins have now been identified within an area 300 m x 200 m, open in all directions. Drilling will begin on November 20th.

Veins underlying three of the four clusters of boulders (some of which yielded gold grades over 6.00 oz/ton) have now been exposed and a new vein, apparently unrelated to any boulders, has been found.

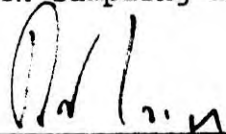
The new vein yielded 1.94 oz gold/ton in a sample taken from outcrop. One trench on this vein contains visible gold. Vein width of between 0.70 and at least 2.0 metres over a strike length of 20 metres has been demonstrated. Other trenches indicate probable continuity of this vein for at least 70 metres.

The source of the one boulder cluster (samples from which ran up to 15.97 oz gold/ton) not yet traced to bedrock is the objective of further trenching, which will coincide with the first part of the drill program.

In accordance with the option agreements announced October 15, 1986, two companies of the Hughes-Lang Group have now completed (subject to regulatory approval) the purchase of 200,000 Inter-Pacific shares at a price of 80¢ per share, to be issued together with a warrant to purchase an equal number of shares at \$1.00 per share within one year.

PRECISELY PROPERTY 92P/2W

Placer Development Limited reports completion of four diamond drill holes on the Precisely Property optioned from Inter-Pacific in July, 1986. Although the rocks intersected appear encouraging and suggest a large epithermal system, few significant gold values were obtained from these first four holes. Placer is continuing with further studies, including check sampling and petrology.



Robert V. Longe
VICE-PRESIDENT AND DIRECTOR

NR2586

GCNL #200 17 OCT 1986

INTER-PACIFIC RESOURCE CORP. (IPA-V)

BONAPARTE PROPERTY OPTIONED - Inter-Pacific has completed option agreements with three member companies of the Hughes-Lang Group with respect to Inter-Pacific's Bonaparte gold prospect 30 miles north of Kamloops, B.C. For the purposes of the option agreements the property has been divided into three segments: -the Discovery Zone (approx. 57 units)
-the West Zone (approx. 210 units)
-the East Zone (approx. 226 units)

The three companies involved will participate in a purchase of 200,000 shares of Inter-Pacific at 80¢ per share and will receive matching warrants to purchase a further 200,000 shares for 12 months at \$1.00 per share. Each company will then earn property interests in each zone as follows: one of the companies may earn a 50% interest in the Discovery Zone by paying \$55,000 towards the cost of the next drill program, paying \$120,000 to Inter-Pacific by 1Dec86 and paying all costs to a feasibility study. Two other Hughes-Lang companies, Gabriel Resources Inc. and Gallant Gold Mines Ltd., may each earn a 50% interest in the East and West Zones respectively. For those interests, each company will fund work programs to \$400,000 and make cash payments to Inter-Pacific of \$50,000 each.

Inter-Pacific has agreed to acquire a further 25% interest in the Bonaparte property. Inter-Pacific already holds an option to acquire to earn a 75% interest in the property. Terms have not been reported.

GCNL #115 16 JUNE 1986

INTER-PACIFIC RESOURCE CORP. (IPA-V)

THREE PROJECTS REVIEWED - Inter-Pacific Resource Corp.

92P/7 1 92P/11 has reported the April 1986 drill program on the Bonaparte property located 60 miles north of Kamloops, B.C., yielded grades up to 1.04 oz. gold per ton and showed that the previously reported boulders, yielding grades up to 6.45 oz. gold/ton, are locally derived. Having acquired an additional 224 claim units to bring the total property to 498 claims (29,000 acres), trenching and drilling on the discovery zone and an initial geological program on the balance of the property will be undertaken as soon as possible. 92P/11

Placer Development Ltd. has reviewed all drill and geological data on the Precisely property located just north of Savona, B.C., and has commenced work, at their cost, on a fill-in geophysical program. Subject to the results of that program, Placer may wish to negotiate an option agreement. The results obtained by Placer will be made available to Inter-Pacific on a no-commitment basis.

The initial 10-hole drilling program on the North Arm property, Queensland, Australia is complete.

HOLE NO.	LENGTH, FT.	OZ. GOLD/TON
Trench # 1	118.0	0.044
NA- 2	42.6	.039
or	23.0	.062
NA- 3	75.4	.031
NA- 9	13.1	.026
NA- 9A	16.4	.020
NA-10	65.6	.030
NA-11	46.0	.043

A follow-up drill program is now being planned. Inter Pacific Resources has the right to acquire a 75% working interest in the North Arm property by spending \$450,000 on exploration and issuing 150,000 treasury shares over three years, subject to a 0.5% net smelter royalty to the vendors. (See GCNL NO.105 P.2, June 2/86).

GCNL #195 9 OCT 1986

INTER-PACIFIC RESOURCE CORP. (IPA-V)

FURTHER DIAMOND DRILL TESTING OF - Placer Development GOLD PROJECT NEAR KAMLOOPS, B.C. Limited will drill a minimum of four diamond drill holes on the Precisely property, 45 km north of Savona, 50 km. west of Kamloops, B.C. Placer holds an option to earn a 65% interest in the property by spending \$1,000,000 on exploration and making \$300,000 cash payments to Inter-Pacific Resource Corp., the property owner. Drilling started Oct6, 1986. A previous 22-hole drill program by Inter-Pacific yielded grades of up to 0.13 oz. gold/t over 20 feet and 0.72 oz. gold per ton over 2 feet. Placer then conducted a geophysical program in June 1986 and subsequently entered into an option agreement with Inter-Pacific. The area to be drilled is north of the area of the Inter-Pacific drill program and centred on a geophysical feature identified during the June work.

Inter-Pacific has agreed to sell 69,500 private placement units representing 139,000 shares, one conventional and one flow-through share per unit, at \$1.40 each to net the treasury \$97,300. Donald K. Mustard, consulting geologist and former director of BP Minerals Canada, has become a director of Inter Pacific and has been granted an option on 25,000 shares.

GCNL 150 INTERPACIFIC RESOURCE CORP. (IPA-V) 86-08-06
PLACER DEVELOPMENT LTD. (PDL-V,T,M)

DEAL MADE ON SAVONA B.C. CLAIMS - Inter-Pacific Resource Corp. and Placer Development Ltd. have signed a letter of intent whereby Placer may earn 65% interest in the company's Precisely mineral property near Savona, B.C., by spending \$1,000,000 over 4 years and paying Inter-Pacific \$300,000 at the time of vesting.

Inter-Pacific president Robert V. Longe says Placer may elect to spread those expenditures over the entire 126-unit property or concentrate its work on the extension of the recently-drilled Bridge zone. In the latter event, 92 claim units will revert to Inter-Pacific without expenditure commitments being reduced. Mr. Longe says Placer expects to start drilling in September. 92P GENERAL

MINER 11 NOV 1985

Inter-Pacific find gives high assays

High grade gold values have been reported on a property held by **Inter-Pacific Resources**, 50 miles north of Kamloops, B.C., prompting the company to secure additional ground in the region.

The initial discovery was made by Goldquest Limited Partnership in a large regional exploration program several years ago using Canadian exploration expense tax shelters.

The prime target, which occurs within a series of regional faults, involves an area of approximately 1,050x3,000 ft., where 41 samples have been gathered to date. Ten of these samples ranged from 0.66 oz. to 6.45 oz. gold and the company notes that one group of samples represents vein fragments exposed in a linear band about 30 ft. wide. This material could be part of an underlying vein, it believes.

The next phase of work on the

92P/7
Bonaparte property will involve isolating specific areas for diamond drilling and negotiations are under way for a flow-through offering to fund the program. More work is also planned on the **Precisely** property about 12 miles to the west where previous drilling returned two 10-ft. sections grading 0.16 oz. and 0.11 oz. gold within a large geophysical and geochemical target.
92P/2

GCNL #45 5 MAR 1986

INTER PACIFIC RESOURCE CORP. (IPA-V)

92P/7W

DRILL TEST ON B.C. GOLD CLAIMS & U.S. SHARE TRADING ARE STARTING

Drilling of some 3500 feet in at least 6 holes will start within 2 weeks on the Bonaparte gold prospect of Inter-Pacific Resource Corp. north of Kamloops, B.C.

President Timothy J. Ryan says the drilling will test the apparent source of the higher gold values ranging up to 6.446 oz. gold per ton recovered in grab samples and also areas of gold-bearing quartz veins. Drill contractor is Longyear Canada Inc.

Mr. Ryan announces that the U.S. Securities and Exchange Commission has exempted Inter-Pacific from certain regulations as a result of which the company's shares may start trading in the United States.

NO.82(1986)
APRIL 29, 1986

INTER-PACIFIC RESOURCE CORP. (IPA-V)

92P/1

HOLE	HEIGHT	OZ. GOLD/T	OZ. SILVER/T
No.6	2.8 Ft.	1.040	0.33
Reassays	2.8	1.035	0.34
Resample	1.3	1.232	0.47
No.7 - 70 Ft. S.E. of No.6	2.3	0.033	0.063
Including	1.0	0.106	

DRILLING CONFIRMS A

SIGNIFICANT GOLD DISCOVERY

92P/7

Timothy J. Ryan, president of Inter-Pacific Resource Corp., has reported the seven-hole diamond drilling program on the company's Bonaparte property, 30 miles north of Kamloops, B.C., has been completed, (see table). He notes both Hole 6 and previously reported boulders some 400 feet west (5 assays ranging from 0.355

to 6.446 oz./ton gold) contain visible gold and bismuth telluride. Gold/silver ratios in Hole 6, the boulders mentioned above and additional high-grade boulders near the collar of Hole 6 are remarkably similar. This suggests that the boulders are locally derived, and further suggests the two similar veins may be present. It is important to note that the just - completed drill program tested only one of three clusters of high grade boulders. Further drilling will commence as soon as snow conditions permit.

GCNL #173 9 SEPT 1985

INTER-PACIFIC RESOURCE CORP (IPE-V)

92P/2

SECOND PHASE DRILLING UNDERWAY - Inter-Pacific Resource Corp. has reported that follow-up drilling will start immediately on the Precisely property north of Savona, B.C. The work will focus on the Bridge zone where 0.13 oz/ton gold over 10 feet was intersected near the edge of the area drilled. Over 60% of the 985 feet drilled in seven holes contained anomalous gold values, indicating gold is disseminated throughout the system.

GCNL #159 19 AUG 1985

INTER-PACIFIC RESOURCE CORP. (IPF-V)

92P/2

ASSAY RESULTS AWAITED - Inter-Pacific Resource Corp. has completed the preliminary 18 hole drilling program on the Precisely property 40 km north of Savona, B.C. Four diamond drill holes and 14 reverse circulation percussion holes were drilled. Nine holes intersected silicification or alteration of types commonly encountered in disseminated gold deposits.

Samples have been sent for analysis. Results will be announced. Further drilling is expected for September. Inter-Pacific Resources has sold 180,000 shares at 80¢ each by private placement for a total of \$144,000. Additional private placements of flow through shares are contemplated to fund exploration projects on properties in which the company is currently negotiating interests.

Employee stock options have been granted to 13 Aug. 1990 on 80,000 shares at 50¢ subject to regulatory and shareholder approval.

GCNL #205

24 OCT 1985

INTER-PACIFIC RESOURCE CORP. (IPA-V)

92P/2 IW

SURFACE
GRAB SAMPLES
OZ. GOLD/T
2.193
1.143
6.446
3.146
6.329
3.258
0.661
0.250
0.661
3.258
0.302
0.866

NEW GOLD DISCOVERY HAS PRODUCED INTERESTING HIGH ASSAY RESULTS
High grade gold assays from surface samples have established a brand new discovery in the area of Bonaparte Lake plateau, at about 5,500 feet elevation, about 50 miles north of Kamloops, B.C. The precise location of the discovery is being withheld by Inter-Pacific Resources Corp. pending the staking of a large block of protection claims which is now largely completed. There are no other property holders in the area at this time. There is reasonably good access to the area with the nearest road just 2 km from the showings.

Tim J. Ryan, president of Inter-Pacific, and Robert V. Longe, vice president, geologist, explained that the discovery was made by their affiliate, GoldQuest I Limited Partnership, from whom Inter-Pacific holds a 75% option interest in the original 96 unit property. GoldQuest has been carrying out a heavy metals stream silt sampling regional program in this area for the last few years. Each year the target areas have been more closely defined by the regional work, but it has only been in the last few weeks that the probable sources of the anomalous readings have been isolated to the point that detailed grid work could be initiated.

The prospecting, geological mapping, geophysical, VLF-EM and magnetometer surveys and geochemistry have defined a target area within a series of regional faults 1,050 feet by 3,000 feet where the 41 samples to date have been collected. Twenty-nine of the samples are anomalous for gold with the readings ranging from a trace to 6.446 oz. gold/t in the soils. (The table to the left shows the assay results from the 12 highest geochemical samples. The high values are being submitted for a second assay.) The sample which assayed 0.661 oz. gold per ton is believed to be either in bedrock or very close to the bedrock. One group of samples represents vein fragments exposed in a linear band about 30 feet wide. This material appears to be from an immediately underlying vein at least 1 foot thick. Additional samples have been collected and results are expected to be available shortly.

The next phase of property work is being planned pending receipt of additional sample assays and is expected to include trenching, sampling and detailed close grid soil sampling in preparation for early diamond drill testing.

Mr. Ryan stated that the discovery has generated substantial interest and the company is negotiating a private placement of tax flow-through shares with the proceeds to be used for continued work on the Bonaparte property as well as continued drilling of the Precisely property located 40 km north of Savona, and about 20 km west of the Bonaparte discovery. Earlier drilling on the Precisely returned two 10-foot sections of 0.16 oz. gold/t (including 2 feet assaying 0.72) and 0.105 oz. gold/t ton within a large geophysical and geochemical target.

N MINER
20 JUNE 1985

Inter-Pacific tests micron gold claims in south-central B.C.

VANCOUVER — Micron gold deposits are becoming highly attractive to junior companies, given the often successful development of such prospects in the U.S.

Inter-Pacific Resource Corp. has acquired a 100% interest in the 70-unit Precisely property 37 miles northwest of Kamloops, B.C. Goldquest 1 Limited Partnership holds a 69% interest in Inter-Pacific and has spent more than \$2 million exploring for disseminated micron-type gold deposits in the south-central part of the province since being formed in 1982. 92P/2

A former gold producer, the Vidette mine is about four miles to the northwest and its total production was estimated to be 54,199 tons grading 0.55 oz. gold and 0.82 oz. silver. Several veins were discovered in the vicinity of the mine but none of these ever produced.

According to Inter-Pacific, gold values ranging from 0.016 to 0.047 oz. per ton have been indicated by chip sampling in two areas. A third contains much higher grade mineralization in the order of 0.11 to 0.28 oz. gold with some silver. There is some arsenic on the property plus ankerite which is associated with gold mineralization at the Vidette mine, the company notes.

Exploration work is under way, including extensive geophysics and eight reverse circulation drill holes are planned on selected targets. A second-phase drill program is planned later in the year. Negotiations are under way towards acquiring interests in two additional precious metals properties, the company says.

Inter-Pacific raised \$270,000 in a recent units offering and the exercise of the warrants before Oct. 1, could raise another \$330,000 for further exploration. During the 1984 field season, \$68,000 was spent on geological mapping, prospecting, sampling and orientation geophysics. Of particular significance are three epithermal quartz stockwork zones where both high grade values and some lower grade disseminated gold mineralization have been discovered.

Inter-Pacific Seeks B.C. And Aussie Gold

92P17 Bonaparte
92P12W - Precisely

by David O'Keefe

One of the great market truisms when assessing a mining company is the composition of the management, their depth of experience, mining knowledge and fiscal expertise. The correct balance is a recipe for success when coupled with some outstanding properties.

Vancouver trader Inter-Pacific Resource Corp appears to fit the bill on all counts. The President is Tim Ryan, with twenty years experience in the investment business, Vice-President is Robert Longe, a geologist with twenty-five years of experience, the pair have worked together as MineQuest Associates for the past seven years in contract exploration management and consulting. Tony Greer, a Director, is a lawyer with extensive mining experience and recently added to the Board are two new Directors, Gerald Hobbs, former Chairman of Cominco and Don Mustard, a geologist and former Regional Manager and Director of B.P. Minerals.

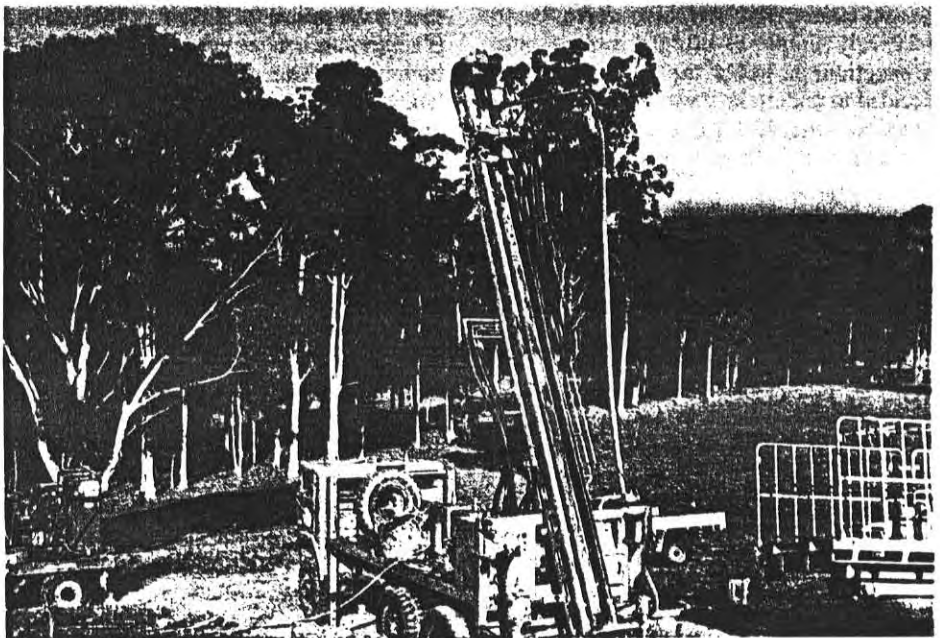
This management-property combination has already attracted two major mining companies in joint ventures, Placer Development and Newmont Mining, through its Australian subsidiary, Newmont Holdings Pty. and a deal on the third property is now being negotiated. Newmont, BGR Precious Metals and at least two of the country's best fund managers have taken significant equity positions in Inter-Pacific. Inter-Pacific's property interests are the Precisely Claims, 25 miles north of Savona, B.C., the North Arm property, 70 miles north of Brisbane, Australia and the Bonaparte property, 20 miles north of Kamloops, B.C.

The 126 unit Precisely property was acquired under option in 1984. Drilling in the fall of 1985 established the presence of disseminated gold in three zones. Two 10 foot and one 20 foot intersection in the "Bridge" zone contained in excess of 0.1 ounces of gold per ton and one hole returned 0.72 ounces of gold and 4.2 ounces of silver over two feet.

Robert Longe feels that "more important than grade, is the strength and continuity of the mineralized system in the Bridge zone" Over 985 feet in seven holes — 60% of the total footage drilled in this zone — contained anomalous gold values, indicating that gold is disseminated throughout the system.



Andrew Gourlay looking over the Savona property



Collaring the NA13 on the North Arm property

The property was obviously of interest to Placer Development, which has signed a letter of intent to earn a 65% interest in the Precisely claims. Placer can earn its interest by spending \$1 million over four

years and paying Inter-Pacific \$300,000 at time of vesting. Placer's drilling program began October 1st.

The Australian property, the North Arm in Queensland, has a fascinating and



Work continuing through the night at the Bonaparte claims.



Collaring the NA13 on the North Arm property in Queensland. In the distance one of the many dairy farms.

almost bizarre history. Part of a gold camp close to Brisbane, the field's richness went largely unrecognized and in many cases some of the men who were mining there became objects of derision.

In a feature article in the June 10, 1933 issue of the Brisbane paper, one leaseholder explained "The trouble is that it is too close to Brisbane, too close to a railway and too close to a good creek. These men cannot believe that there is gold here in such quantities so close under their own noses. If this mine were out in the middle of the desert it would have been rushed long ago"

A report by mining engineer F.G.de V. Gipps, in the same paper, was quoted as saying "In conclusion I would say simply that I consider this property as among the best I have ever inspected and sampled, even in the palmy days of Western Australia."

During the years 1930-1937, 30,000 tons of ore was mined at the North Arm and 31,000 ounces of gold was recovered from 4,500 feet of underground workings.

Inter-Pacific's agreement on the 76 square kilometre property was an option to earn a 75% interest from Valdora Minerals Pty. Ltd. Then, in August 1986 the joint venturers entered into an agreement with Newmont Holdings in which Newmont can earn a 60% interest in the area surrounding, but not including the old mine workings.

Newmont will spend \$350,000 over the next 30 months, which will then reduce

I-P's interest to 30% and Valdora's to 10%.

The initial drilling in 1986 confirmed the presence of disseminated oxide ore mineralization in substantial widths. The fourth hole of the ten hole program intersected grades increasing at depth, ending at 0.128 ounces per ton over 6.5 feet. The oxidation of the ore will facilitate the recovery of the gold by heap leaching.

With its 75% acquisition of the Bonaparte property from GoldQuest I Limited Partnership, Inter-Pacific has an important discovery in a new gold camp. At the centre of the property several clusters of quartz boulders were discovered containing high grade gold values ranging from a low of 0.250 ounces to a high of 6.446 ounces of gold per ton. Of the twelve assays, three were in excess of half an ounce, three were in excess of three ounces, one at 1.140 one at 2.820 and two were better than six ounces. Naturally this area was designated the "Discovery Zone"

Shortly after this find, the provincial government made available certain portions of the Bonaparte No-Staking Reserve. The newly released land adjoined I-P's property. The company moved quickly to acquire ground adjacent to and on strike with the Discovery Zone, bringing the total holding to some 450 units, or 46 square miles. A drilling program was started to find the source of the gold bearing boulders in the Discovery zone. The results indicated the gold to be derived from bedrock close to their present location. Hole N.6 intersected 2.8 feet of vein quartz containing 1.04 ounces of gold and 0.33 ounces of silver per ton at about 170 feet below surface. Hole #7 intersected 2.3 feet of mineralized quartz at a depth of 130 feet, which appeared to be an extension of the vein found in hole #6, 70 feet to the southeast.

Future plans call for developing tonnage on these veins and others thought to be nearby and testing the potential of the rest of the claim block.

"In the Bonaparte" says Tim Ryan "Inter-Pacific has an uncommon opportunity, a new gold area, well situated, with grades suitable for a small, high grade operation."

Ryan and Longe intend to stay with their recipe. They and their partners in the GoldQuest Partnership have a large bank of quality gold prospects — on which \$2.5 million has been spent to date — as ingredients for future deals.

For further information contact Tim Ryan or Robert Longe at 201 — 311 Water Street, Vancouver, B.C. V6B 1B8. Phone (604) 669-2251, Telex 04-507853. ■