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FRENIER

PROPERTY FILE



**Aurun** Mines Ltd.

PROPERTY FILE

## THE COMPANY

Aurun Mines Ltd. is a Canadian company, incorporated in the Province of Alberta. Its business is to acquire interests in, and explore and develop, natural resource properties.

The Company has mineral properties in Canada and the United States and operates an industrial mineral processing plant and an adhesive extender processing plant in British Columbia, Canada.

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## ANNUAL GENERAL MEETING

The Annual General Meeting of Shareholders of the Company will be held on Wednesday, July 23, 1986 at 10:00 a.m. in Salon A of the Holiday Inn Downtown in Calgary, Alberta, Canada.

TO OUR SHAREHOLDERS:

I am pleased to report that the past year was an exciting and productive one for Aurun Mines Ltd., as new perlite and adhesive extender plants were constructed and a major mineral deposit was acquired.

The Aldergrove perlite test plant continued successful process system optimization and product development. Construction commenced on the Pacific Perlite Operations Joint Venture plant at the Company's Fraser plantsite in Surrey, British Columbia. AUROLITE perlite products are now being produced from this new modern plant. The Pacific Extender Operations Joint Venture plant was constructed, and commenced commercial production of AUROBOND RX-100 adhesive extender, at the Company's Fraser plantsite.

No exploration was conducted on mineral properties during the year as all resources were applied to the development of the perlite and extender operations. However, the Company has recently entered into a long-term lease agreement on a major undeveloped mineral deposit, with very large proven reserves, near Kamloops, British Columbia. The Hail Harper Creek deposit, which contains copper, molybdenum, titanium, gold and silver is one of the largest proven, undeveloped mineral deposits in British Columbia.

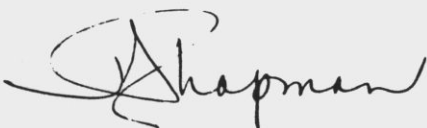
The Company has acquired significant mineral interests, land, buildings and process equipment assets during the current recession and is now in an excellent position to realize asset appreciation and also, most importantly, generate sales revenue to Aurun and its Joint Venturers.

During the year Mr. Jed Dagenais, a Company founder, resigned his positions as Chairman of the Board and President, but continues to add valuable support to the Company from his position as Director. Coincidental with this change in executive, the Company head offices were moved from Calgary, Alberta to Surrey, British Columbia, to be closer to Company operations, and reduce overhead costs. Mr. Robert Hodge of Calgary has joined the Board of Directors, adding expertise relative to the petroleum and real estate industries.

Your Company's management and operating team have worked diligently during the past year in designing, constructing and now operating the new perlite and extender plants. We are confident that Aurun Mines is now on the threshold of significant operating achievements.

It is the continued support and confidence of our shareholders, associates and friends, and the loyalty and dedication of our officers and employees that allow us to attain the objectives of the Company; to all of them we are extremely grateful.

Yours respectfully,



John A. Chapman  
Chairman of the Board & President



## FINANCIAL REVIEW

The Pacific Extender Operations Joint Venture adhesive extender plant was placed on stream for accounting purposes on December 1, 1985. Losses related to the first three months of operation amounted to \$46 thousand. The operation is scheduled to become profitable as productivity improves and sales increase in early 1986.

The Aldergrove test plant operations continued to be capitalized, as did all plant construction costs at the Fraser plantsite for both the Pacific Extender Operations Joint Venture and the Pacific Perlite Operations Joint Venture. The new perlite plant is scheduled to be placed on stream for accounting purposes as of June 1, 1986; at that time the Aldergrove test plant will be closed and dismantled.

Financing for the extender and perlite plants was arranged through joint ventures and a bank loan. The Company reached an agreement on a \$1.3 million debt financing package with the Bank of British Columbia. The funds are being utilized at the Fraser plant for Aurun's share of capital expenditures and working capital on the extender and perlite joint ventures.

The Company has retained a 50 percent interest in the Pacific Extender Operations Joint Venture as a result of the bank financing agreement; the other 50 percent of the venture has been acquired by a major Aurun shareholder, Red Rock Resources Ltd. and its principals, for payment of 66 2/3 percent of the project costs.

Red Rock Resources Ltd. is paying 25 percent of the Pacific Perlite Operations Joint Venture capital costs for a 25 percent interest, and have an option to acquire an additional 10 percent to December 1, 1986 for 10 percent of the capital costs. Red Rock also posted a \$96 thousand bond with B.C. Hydro for installation of a natural gas system to the Fraser plant and have guaranteed \$375 thousand of Aurun's bank loan.

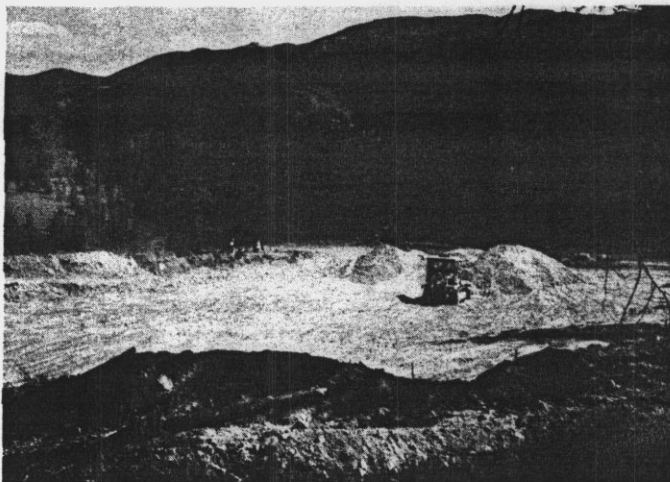
The Company paid no remuneration to its directors in their capacity as directors. Two of the directors are also officers of the Company. The aggregate remuneration paid to the five highest paid employees, or to the Companies they controlled, was \$159,000 (1985 - \$174,000).

The Company has entered into a \$115 thousand flow-through private placement conditional agreement, at \$0.47 per common share, with NIM and Company, Limited Partnership - 1986. Funds are designated to finance 1986 mineral exploration programs on Aurun's Tern Project in the Northwest Territories and the Hail Harper Creek Project in British Columbia. The agreement is subject to Aurun obtaining a listing on either the Vancouver or Toronto Stock Exchanges. With the Company's perlite operations, extender operations and head office all in British Columbia, management has decided to commence preparing an application for listing on the Vancouver Stock Exchange.

## FRENIER MINE

The Frenier open-pit perlite mine is located in the Empire Valley, 60 kilometres northwest of Clinton, British Columbia. It is Canada's first and only perlite mining operation. The company has a 51 percent interest in the 300 hectare mining lease and 38 mineral claim units encompassing the Frenier perlite deposit, and the Company is the Frenier mine operator.

Perlite occurs at surface in two parallel zones 30 metres wide and several hundred metres long on the crest of a gently rolling hill. Trenching and diamond drilling have established proven reserves of 450 thousand tonnes of high quality perlite with an average



Perlite Stockpile, Frenier Mine

expansion factor of twenty two. Two years of testing and marketing expanded perlite from the Frenier ore deposit has demonstrated it is of very high quality, based on world perlite standards. On processing, the ore expands rapidly, providing a high yield and a finished product that is lightweight and clean.

In the past year three thousand tonnes of perlite ore were mined from the Frenier deposit and delivered to the Company's Fraser plantsite in Surrey. Mining progressed very efficiently as it was the driest weather experienced since the mine was developed in 1983.

Transportation of perlite ore was greatly assisted by road and bridge upgrading conducted by the British Columbia Department of Highways between Empire Valley and the Fraser River bridge at Churn Creek. The weakest point in the road system is now the old Fraser River bridge which has a load limit of only 29 tonnes. The government has commenced engineering for upgrading or renewal of the bridge, but there has been no construction commitment. Construction of a bridge with full highway load rating would significantly reduce the landed cost of perlite ore in Surrey and facilitate the sale of AUROLITE over a larger geographic market area. Development of the Blackdome gold and silver mine in the vicinity of the Frenier mine has added substantial weight to the need for improved roads in the area.

## RESEARCH AND DEVELOPMENT

The Aldergrove perlite test plant, which was constructed in February 1984, is located in Aldergrove, British Columbia. It consists of a two tonne per hour crushing and screening system and a 150 kilogram per hour vertical expander furnace. The test plant was established to gain experience and compile technical information to be used in:

- evaluating the plant processes and products,
- development of new products,
- establishing specifications for finished products,
- designing new equipment needed by new products,
- preparing operating instructions on the process,
- designing, constructing, operating and improving a larger scale commercial plant.

The research involved the testing of three thousand tonnes of Frenier deposit perlite to April, 1986. The testing demonstrated the positive feasibility of developing a full-scale perlite processing plant.

In the past year, designs were completed for the new commercial scale perlite plant to be constructed at the Fraser plantsite in Surrey, British Columbia. System designs were completed by the Company's employees based upon test plant experience.

During the past fiscal year the Aldergrove test plant has produced a variety of AUROLITE perlite products totaling 70 thousand bags, at 110 litres each, worth \$370 thousand.

The British Columbia Science Council has awarded a \$42 thousand research grant to Dr. George Poling, PEng., Head and Professor, Department of Mining and Mineral Process Engineering, University of British Columbia, for applied research on filter aid and filler applications exclusively using Aurun's AUROLITE perlite from the Frenier mine. This is an exciting development for Aurun as extensive product development through the research will facilitate AUROLITE'S entry into the sophisticated filtration markets for beverages and chemicals. AUROLITE UF-100 filter aid has already proven to be very successful in several large water filtration applications. The Vancouver Public Aquarium and Aurun supported Dr. Poling in his submission for the annually renewable Science Council grant. The Aquarium is one of the largest single users of filter aids in western Canada.

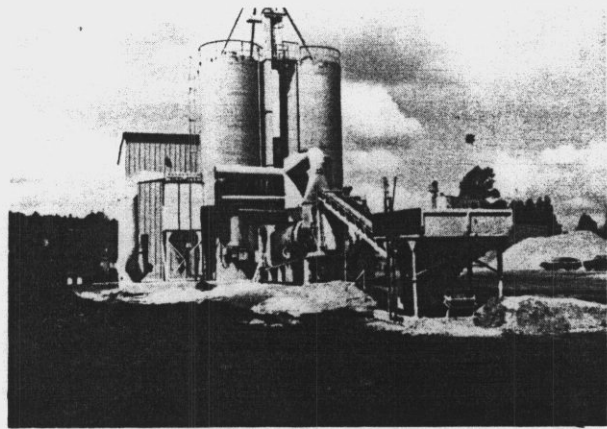
### PACIFIC PERLITE OPERATIONS JOINT VENTURE

Due to the establishment of 450,000 tonnes of proven, surface mineable, high grade perlite ore reserves in 1983, and successful testing, product development and marketing of the initial 1000 tonnes of bulk sample perlite ore, a decision was made in mid 1984 to proceed with development of a large scale permanent plant. In July, 1984 a 1.6 hectare industrial site called the "Fraser" plant was acquired in Surrey, British Columbia. The site is located within two kilometres of the Trans Canada Highway and is immediately adjacent to the Canadian National Railway mainline. The acquisition included an excellent, nearly-new 950 square metre, steel frame building complete with offices, a large truck weigh scale and a loading dock. Also, a conveyor easement was acquired from the plant to the nearby Fraser River for barge operations. Given the strategic location and large property size other industrial mineral opportunities are being studied, to complement perlite processing.

After six months of plant construction, the new "Pacific Perlite Operations" joint venture between Aurun (operator and 75% owner) and Red Rock Resources Ltd., Calgary, Alberta (25% owner) was completed in April, 1986 and officially opened on the 11th day of that month. The perlite expander system is designed to produce 360,000 bags (110 litre capacity) per year by processing 4500 tonnes of dried, crushed and screened ore. The plant has capacity for expansion to 10,000 tonnes per year by addition of parallel processing lines.

The Company plans to build upon the perlite markets established from the test plant and with new operating efficiencies in the Fraser plant sell AUROLITE aggressively into the more distant southern Washington, Hawaiian Islands and Alberta markets. The company already sells approximately 20 percent of its AUROLITE perlite products in these markets with the balance being sold in British Columbia.

Aurun owns the land, main building, loading dock, weigh scale and utilities at the Fraser plantsite. Commencing May 1, 1986 the Company will charge the joint venture for lease of 1/2 of these facilities and will also charge a management fee as operator of the joint venture. Perlite ore will be sold to the joint venture from the Company's Frenier mine.



Perlite Crushing and Screening Operations, Fraser Plant



AUROLITE Bagging Station, Fraser Plant



## OPERATIONS

### PACIFIC EXTENDER OPERATIONS JOINT VENTURE

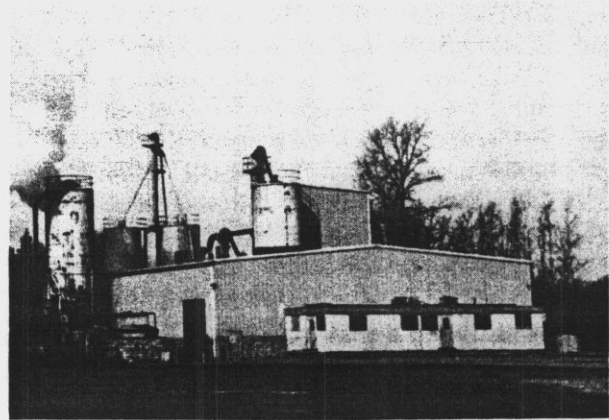
The Company is the operator and 50 percent owner of the Pacific Extender Operations Joint Venture located at the Company's Fraser plantsite in Surrey, British Columbia. Red Rock Resources Ltd. and R3 Resources Ltd. of Calgary, Alberta are each 25 percent owners in the joint venture.

The extender plant has a 15 thousand tonne per year capacity. It receives Hemlock and Alder bark which is "hogged", dried, pulverized, classified and then bagged for shipment. The finished product, AUROBOND RX-100 is a fine (minus 100 mesh USS) powder used in plywood veneer bonding operations.

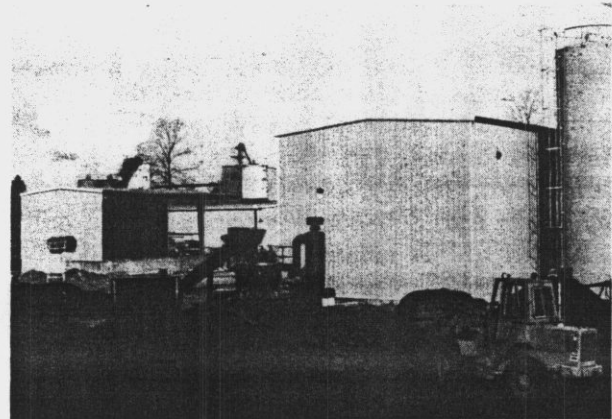
The extender plant has been producing AUROBOND RX-100 adhesive extender since the last quarter of 1985. The product is well accepted in the plywood industry with AUROBOND currently holding 28 percent of the western Canadian market after only five months of operation. Chemtex Enterprises Ltd., AUROBOND marketing agents are projecting a 62 percent market share by August of 1986. Chemtex have just established a sales representative in Washington State to cover the Washington and Oregon plywood markets.

The extender plant is not limited to pulverizing bark only for the plywood industry. Barks, and specifically hemlock bark, have applications in other industries such as plastics, both domestic and foreign.

Aurun charges the joint venture for lease of 1/2 of the Company's facilities at the Fraser plantsite and also charges a management fee as operator for the joint venture.



Main Processing Building, Fraser Plant



Handling Raw Materials For Extender System, Fraser Plant

### MINERAL EXPLORATION AND DEVELOPMENT

No exploration was conducted on the Company's mineral properties in the past year. However, a significant acquisition by lease was made by the Company subsequent to the year end. The Hail Harper Creek deposit, which contains copper, molybdenum, titanium, gold and silver is one of the largest proven, undeveloped mineral deposits in British Columbia. Mineral claims related to the Excelsior project in the Yukon have been allowed to lapse as no significant mineralization has been discovered. Associated exploration costs in the amount of \$20,656 have been written-off.

The following list of projects shows the Company's most significant mineral interests currently at the exploration stage:

(a) Hail Harper Creek Project (base & precious metals):

By a long-term lease agreement dated April 22, 1986, Aurun acquired control of 115 two-post mineral claims near Vavenby, British Columbia, from Quebec Cartier Mining Company (QCM). QCM will receive a 5% NSR from any mineral production during the 20 year lease period, and any of the subsequent 10 year renewals. Advance royalties are payable at \$10,000 U.S. per year (year 1 to 5), \$25,000 U.S. per year (year 6 to 10) and \$100,000 U.S. per year in subsequent years. The deposit was extensively explored between 1967 and 1974, with over 12,000 metres of diamond drilling and six kilometres of trenching. Open-pit designs were generated in 1972 utilizing Noranda Exploration Company, Limited's three dimensional, block model optimizing computer program. At that time, prefeasibility study results on an open-pit operation at 13,000 tonnes of ore per day indicated the deposit was marginally subeconomic. Indicated reserves in the ultimate pit configuration were 53,000,000 tonnes of ore, at a 1.6 waste to 1.0 ore strip ratio, containing 0.37% copper and 0.016% molybdenum. Concentrate from bench scale flotation tests on two composite samples from within the designed pit area contained 2.8 grams of gold per tonne and 88.4 grams of silver per tonne. Also significant titanium values (3% to 4% rutile and sphene) were found in grab samples in and near the deposit. The main mineralized zone is contained within a 90 metre thick sequence of shallow dipping metavolcanic and metasedimentary schists and phyllites which contain some zones of 5 to 8 metre thick massive sulfide mineralization.

Aurun has prepared a 1986 exploration program plan for the Hail Harper Creek deposit with the objective to determine the viability of development by taking a "fresh" look at available information; supplemented with some additional field and laboratory work. The examination will consider both the small highgrade and large lowgrade potential. Primary review targets include precious metals, titanium and massive sulfides. Prefeasibility studies will include preliminary plant and infrastructure costing for input to cash flow studies.

(b) Tern Project (gold):

Two mineral claims of 1045 hectares each are held under option agreement of September 10, 1984 and amendments (1985/08/27 & 1986/04/15) by Aurun from Schindler Exploration Consultants Ltd., Calgary, Alberta and Brian Weir, Yellowknife, NWT. The claims are located in the District of Mackenzie, Northwest Territories some 30 kilometres south of the Lupin gold mine. Aurun must perform work of \$35,000 in 1986, \$80,000 in 1987 and \$200,000 in 1988 and place the property in production to earn title to the subject COM 1 & COM 2 mineral claims. The Vendors will retain a 2% NSR royalty. To April 15, 1986, Aurun has paid the Vendors \$7,000 in cash, 20,000 common "A" shares valued at \$1.00, and 93,333 common "A" shares valued at \$0.32, no further cash or share payments remain.

An exploration program has been planned for 1986 with the objective to "ground verify" the large and intense airborne Input EM anomalies delineated by Cominco in 1977, and to use this information in preparation for a well planned diamond drill program to directly test the anomalous zones.

(c) Groundhog Basin Project (gold, tungsten):

This precious metals prospect, consisting of 46 mineral claim units and eight reverted crown grants, is located in the Revelstoke Mining Division, British Columbia, some five kilometres north of the Goldstream mine. Extensive geochemical, and geophysical surveys have been supplemented with mapping, sampling, trenching and general prospecting yielding several precious metal targets warranting further exploration.

(d) Huntington Project (gold):

This project consists of 145 mineral claims located in close proximity to two gold heap leaching operations on Little Bald Mountain in White Pine County, Nevada.



MANAGEMENT'S REPORT

The management of Aurun Mines Ltd. is responsible for the preparation, presentation and integrity of all information in the Annual Report. Management has prepared the Company's consolidated financial statements in conformity with generally accepted accounting principles and has ensured that financial and operating data in the Annual Report are consistent with the consolidated financial statements.

Management has established systems of internal control designed to assure reliable accounting records and protect the Company's assets. The Company's auditors provide an independent review for the purpose of expressing their opinion on the consolidated financial statements.

The Board of Directors has approved the President's Report to the Shareholders and the consolidated financial statements contained in the Annual Report.

  
John A. Chapman  
President

Vancouver, B.C.  
May 10, 1986

AUDITOR'S REPORT TO THE SHAREHOLDERS

We have examined the consolidated balance sheet of Aurun Mines Ltd. as at February 27, 1986 and the consolidated statements of income, deficit and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Company as at February 27, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.



Chartered Accountants

Langley, B.C.  
May 9, 1986

AURUN MINES LTD.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED FEBRUARY 27, 1986

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements have been prepared in accordance with generally accepted accounting principles, and reflect the accounting policies described below:

(a) Principles of Consolidation

The consolidated financial statements include the accounts of the Company and its wholly owned U.S. subsidiary Aurun Mines Inc., and the Company's proportionate share of the assets, liabilities, revenues and expenses of its joint venture activities.

(b) Inventory

Inventories are stated at the lower of cost, determined on a weighted average basis, and net realizable value.

(c) Mineral Interests

The Company capitalizes all costs directly related to acquiring, exploring and developing mineral interests. No gain or loss is recognized until the mineral interests are abandoned or sold. The net costs of mineral interests surrendered or abandoned are written off in the year of surrender. Incidental revenue, as well as proceeds received for a partial disposition, reduce costs accumulated. The costs relative to acquiring, exploring and developing each mineral interest will be depleted on a unit-of-production method based on total estimated recoverable reserves upon commencement of commercial production.

(d) Plant and Equipment

Plant and equipment are recorded at original cost net of any Investment Tax Credit claimed. The cost of self-constructed fixed assets include a proportionate share of general and administrative expenses. Depreciation allocates the cost of the assets over their estimated useful lives and is provided for using the declining-balance method at the following annual rates:

Buildings	5%
Extender Equipment	15%
Mining Equipment	20% - 30%

(e) Foreign Currency

Foreign currency transactions are translated into Canadian dollars using the average exchange rate for the month in which the transaction occurred. At the balance sheet date, monetary items denominated in foreign currency are adjusted to reflect the exchange rate in effect at year end. Any non-monetary items are translated at historical exchange rates. The majority of foreign currency gains or losses on net current assets are capitalized.

NOTES TO FINANCIAL STATEMENTS

(f) Research and Development

The Company is involved in research and development with respect to perlite from the Frenier Mine and capitalizes all costs incurred, net of revenue earned, relative to the research and development. These costs will be amortized on a unit-of-production method, based on total estimated recoverable reserves, when commercial production commences.

(g) Deferred Administrative Expenses

Until the end of the current fiscal period most of the activities of the Company were primarily in the exploratory and development stages. Consequently, related expenses less revenues were capitalized. Beginning in the 1987 fiscal year, amounts will be written off by an appropriate amortization policy on commencement of commercial production by the Company.

(h) Loss Per Share

Loss per common share has been calculated using the weighted average number of common shares outstanding during the fiscal year. The effect upon loss per share of the potential exercise of stock options and warrants is anti-dilutive.

2. MINERAL INTERESTS, PLANT AND EQUIPMENT	<u>1986</u>	<u>1985</u> <sup>(1)</sup>
Plant and Equipment:		
Land	\$ 281,701	\$ 281,544
Buildings and Equipment	<u>1,191,319</u>	<u>566,185</u>
	1,473,020	847,729
Accumulated Depreciation	( <u>71,938</u> )	( <u>32,780</u> )
	<u>\$ 1,401,082</u>	<u>\$ 814,949</u>
Mineral Interests:		
Frenier Perlite Deposit - Perlite Mine Clinton Mining Division, B.C.	\$ 898,167	\$ 799,270
Groundhog Basin Project - Gold Revelstoke Mining Division, B.C.	151,252	151,252
Huntington Project - Gold and Silver White Pine County, Nevada	199,834	200,171
Quartz Creek Project - Gold Golden Mining Division, B.C.	17,779	17,679
Tern Project - Gold Mackenzie District, N.W.T.	57,517	25,000
Jewel Lake Claim - Gold Greenwood Mining Division, B.C.	1,913	1,913
Excelsior Project - Placer Gold Whitehorse District, Yukon	-	20,656
	<u>\$ 1,326,462</u>	<u>\$ 1,215,941</u>

(1) Restated - Note 5

## NOTES TO FINANCIAL STATEMENTS

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### 7. JOINT VENTURE

#### (a) Pacific Extender Operations

The Company conducts its manufacturing and processing of Aurobond RX-100 extender as the operator of a joint venture with Red Rock Resources Ltd., a significant shareholder of the Company. Red Rock Resources Ltd. has paid 2/3 of the capital costs of the project for a 50% interest in the net operating profit.

On December 1, 1985 the Company's joint venture extender operations began commercial production and sales of Aurobond RX-100 extender. Consequently, the income statement includes revenue and expenses for only three months.

#### (b) Pacific Perlite Operations

The Company has entered into a joint venture with Red Rock Resources Ltd. with respect to the Pacific Perlite Operations which is still under development. Red Rock Resources Ltd. has agreed to pay 25% of certain capital costs for a 25% interest in the Pacific Perlite Operations joint venture which is scheduled to commence operations June 1, 1986. Red Rock Resources Ltd. has an option to acquire, before November 1, 1986, an additional 10 percent of the Pacific Perlite Operations joint venture for 10 percent of the project capital costs. The Company is the operator of this joint venture and will sell raw perlite ore to the Pacific Perlite Operations from the Company's Frenier Mine.

#### (c) Joint Venture Assets

The Company's share of joint ventures assets and liabilities is as described below:

Accounts Receivable	\$ 19,594
Inventory	2,250
Accounts Payable	( 52,484)
Joint Ventures net Current Liabilities	( 30,640)
Plant and Equipment	<u>494,221</u>
Joint Ventures Net Assets	\$ <u>463,581</u>

### 8. CONTINGENT LIABILITY

The Company is contingently liable for the other venturers' share of the excess of total accounts payable over accounts receivable and inventory which relate to the joint ventures.

### 9. COMMITMENTS

The company is required to make statutory assessment payments in the 1987 fiscal year of approximately \$55,000 in order to maintain its mineral interests in the Huntington and Tern projects. No option payments are required in 1987 to maintain mineral interests.

### 10. SEGMENTED INFORMATION

The Company has substantially all of its operations in the mining industry. Consequently, there are no other industry segments which have been determined to be reportable.

## CORPORATE INFORMATION

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### COMPANY NAME

Aurun Mines Ltd.

### DIRECTORS

John A. Chapman\*  
Vancouver, B.C.

J.E. (Jed) Dagenais  
Vancouver, B.C.

Robert Hodge  
Calgary, Alberta

Tor Jensen\*  
Toronto, Ontario

T. (Tom) Kusumoto  
Calgary, Alberta

Ian H. Mackay  
Calgary, Alberta

Gary J. Nazar\*  
Calgary, Alberta

\* Member of Audit Committee

### OFFICERS

John A. Chapman  
President

Tom Kusumoto  
Secretary/Treasurer

### FRASER PLANT OPERATIONS STAFF

J.A. (Jack) Boyde  
Plant Manager

D. (Doug) Gueho  
Marketing Representative

V. (Val) Henderson  
Administration & Accounting  
Supervisor

W.N. (Nick) LeForte  
Engineering & Maintenance  
Supervisor

### HEAD OFFICE

17710 - 104th Avenue  
Surrey, B.C.  
Mailing Address:  
P.O. Box 602  
Aldergrove, B.C., V0X 1A0

### REGISTERED OFFICE

#2800, 801 - 6th Avenue S.W.  
Calgary, Alberta, T2P 4A3

### CONSULTING GEOLOGIST

Charles A.R. Lammler, PEng.  
P.O. Box 81081  
Salt Lake City, Utah  
U.S.A., 84108

### CONSULTING ACCOUNTANT

Stephen de Verteuil  
Chartered Accountant, Ltd.  
202 - 20559 Fraser Highway  
Langley, B.C., V3A 4G3

### AUDITORS

Dunwoody & Company  
20334 - 56th Avenue  
Langley, B.C., V3A 3Y7

### TRANSFER AGENT & REGISTRAR

The Canada Trust Company  
P.O. Box 2523, Stn. M  
Calgary, Alberta, T2P 3Y8

1055 Dunsmuir Street  
Vancouver, B.C., V7X 1P3

### STOCK EXCHANGE LISTING

Alberta Stock Exchange  
Trading Symbol - AUZ.A