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Taseko Mines Limited



Prosperity Project.

INTRODUCTION

Taseko Mines' 100% owned Prosperity Project, located approximately 125 km southwest of Williams Lake, B.C., is being developed as one of North America's largest open pit gold and copper mines. Detailed and comprehensive Project prefeasibility studies are complete. Final feasibility studies and environmental assessment reviews with a planned 1999 completion date are currently in progress. Taseko's cumulative total expenditures on the Prosperity Project to March 31 1999 are \$76.4 million, of which \$35.9 million was expended on acquisition costs and \$40.5 million was spent on exploration and development costs.

Common shares of Taseko Mines Limited trade in the USA on the NASDAQ National Market(TKOCF) and in Canada on the Vancouver Stock Exchange (TKO)

CORPORATE OBJECTIVES FOR 1999

Taseko Mines Limited has established the following objectives for 1999 to advance the Prosperity Project to final feasibility status.

Complete all environmental studies and assess all development options related to waste rock and tailings storage sites.

Continue to include citizens of the Cariboo-Chilcotin region in project development plans including all technical, environmental and socioeconomic details.

Advance the Project through the engineering optimization and joint environmental review process with federal and provincial agencies.

Complete engineering and detailed feasibility studies to fully assess milling operations at a rate of 90,000 tonnes per day.

On completion of the Final Feasibility Study by Kilborn-SNC Lavelin assess potential financial transaction strategies with modern, large scale mine operators that will lead to responsible major mine development.

PRE-1991 EXPLORATION HISTORY

Copper mineralization at the Prosperity property was first discovered by Phelps Dodge Corporation in 1963. In 1966, its claims were allowed to lapse and the area was restaked by Taseko Mines Limited. Over the years, from 1969 to 1990, a number of mining companies including Quintana Minerals, Bethlehem Copper and Cominco Ltd., while under option agreements with Taseko, directed exploration programs on the property.

These early project operators drilled approximately 88,600 feet in 176 shallow holes which outlined a disseminated gold-copper sulphide deposit with a resource of about 200 million tonnes. Many of the early drill holes bottomed in gold-copper mineralization; however, failing to recognize the significance of gold and its economic contribution, no further work was undertaken at that time.

EXPLORATION 1991-1993

In May 1991, a new Taseko management team successfully resolved six years of title litigation between the Company and Cominco Ltd. The Taseko/Cominco settlement agreement allowed the Company to proceed with property exploration and development work after many years of inactivity.

In recognition of the significance of gold, Taseko initiated drill testing of the

deposit with ten large diameter vertical core holes totalling 24,626 feet. All ten drill holes intersected continuous gold-copper mineralization over an average length of 2,182 feet.

In April 1992, Taseko commenced delineation drilling of the entire Prosperity Deposit and by the end of 1993 a total of 229,288 feet of drilling in 129 large diameter vertical core holes was completed. Throughout 1993, Taseko advanced the Project by undertaking a wide spectrum of detailed engineering studies, and in August 1993, commenced the British Columbia government mine permitting process with the filing of a Pre-Application for a Mine Development Certificate. In September, Kilborn Engineering Pacific Ltd was engaged to complete a detailed Project Prefeasibility Study.

PROJECT DEVELOPMENTS 1994 - 1997

In July 1994, Kilborn Engineering Pacific Ltd. completed a detailed Prefeasibility Study on the design, construction, operation and viability of a 60,000 tonnes/day (21.9 million tonnes/year) open pit mine-mill complex. The report included extensive mining, metallurgical, geotechnical, environmental, socioeconomic, archaeological, ethnographic and infrastructure studies. The Kilborn study determined the Prosperity Project to be economically viable using conventional open pit mining and flotation milling technology.

Subsequent to the completion of the Prefeasibility Study, Taseko conducted a final phase of drilling to complete the proving up of the deposit along with geotechnical and acid base accounting drill holes for mine design and permitting purposes. This program concluded in 1997. During this final drill phase a total of 49,462 metres (162,277 feet) in 197 holes were drilled.

Since 1991 Taseko has continued to disseminate progress reports of ongoing studies and to maintain open dialogue with the local communities, First Nation Groups and the Public Advisory Committee from a broad representation of interested parties. This active consultation is ongoing. Additional studies including alternate mine development options and extensive field investigations relating to fisheries and other environmental issues were implemented.

PROJECT DEVELOPMENTS 1998

In June, 1998 based on 472,265 feet of large diameter core drilling in 326 holes, Independent Mining Consultants, Inc calculated a mineable reserve for the Prosperity Deposit of 631 million tonnes (695 million tons) grading 0.254% copper and 0.464 grams gold per tonne (0.014 oz/ton). The reserve has a very high level of continuity which provides for efficient open pit mining and an overall life of mine waste to ore stripping ratio of 1.89 to 1. The mineable reserve contains 9.5 million ounces of gold and 3.5 billion pounds of copper, making Prosperity the largest mineable resource of gold and copper in Canada.

Pilot plant metallurgical and process programs, including bulk sample testing of the Prosperity Deposit, completed at Lakefield Research Limited have confirmed detailed process criteria for the Prosperity Project, including copper and gold recovery into a copper-gold flotation concentrate. Results from the 50 tonne pilot plant program, averaged 89.7% copper recovery and 76.2% gold recovery producing a 24.8% copper concentrate containing 41.2 grams gold per tonne (1.20 ounces per ton) and 92 grams silver per tonne (2.68 ounces per ton).

In April, 1998 Taseko achieved a major milestone in the harmonized federal-provincial environmental review of its Prosperity Gold-Copper Project, when final Project Report specifications were issued by British Columbia's Environmental Assessment Office (EAO).

The Prosperity Project is in the harmonized Federal/Provincial Environmental Review Process. Comprehensive and advanced environmental studies are continuing for presentation, upon completion of the Final Feasibility Study, to the government Project Review Committee and to local stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canadian Environmental Assessment Acts. Taseko has a Project Community Office in the City of Williams Lake to facilitate the participation of all Cariboo-Chilcotin residents in review of the Prosperity Project.

Taseko has contracted with Kilborn-SNC Lavelin to complete a detailed Final Feasibility Study of the Prosperity Project at an optimized production rate of between 90,000 and 110,000 tonnes per day. Plans are for this work to be completed during 1999. The Prosperity Project will use conventional mining and milling technology and hosts mineable reserves which exceed British Columbia's well known open pit mines. The Project is being designed to utilize the productivities of scale, with attendant low unit costs to achieve high quality, long life production and profitability. Although the nearby 130,000 tonnes per day Highland Valley copper mine has negligible gold, it serves as a useful benchmark mine example for Prosperity Project planning and costing.

IMPORTANT PROJECT STATISTICS

Taseko has examined the financial impact of increasing the milling throughput rate to 90,000 tonnes per day. From these evaluations a decision was made to advance the project to final feasibility status. The forecast impact of a 90,000

tonne per day production schedule is set out below:

**** High Production Levels ****

At a milling rate of 90,000 tonnes per day (32.85 million tonnes/year) average annual production will be 375,400 ounces gold, 165 million pounds copper and 530,000 ounces silver contained in 303,000 tonnes of concentrate. Based on production output at this level, Prosperity would rank as Canada's 2nd largest gold mine and fourth largest copper mine. Metal production levels emphasize the co-product nature of the deposit where 51% of the value is in gold and 49% is in copper

**** Long Life - 25 Years ****

The Prosperity Deposit contains a mineable reserve of 631 million tonnes of ore at an average grade of 0.254% copper and 0.464 grams gold per tonne (0.014 oz/ton). The geometry and continuity of the reserve provides for efficient open pit mining with an overall life-of-mine waste to ore stripping ratio of 1.89:1. The mineable reserve is the largest gold deposit under development in North America and contains 9.5 million ounces of gold and 3.5 billion pounds of copper. Based on a milling rate of 90,000 tonnes per day the Project life is 25 years.

**** Competitive Cash Costs ****

Forecast cash costs of both copper and gold production are expected to rank within the lowest quartile of the world's producers of gold or copper.

****Available Infrastructure****

Located near the City of Williams Lake, British Columbia, the Project requires minimum new infrastructure. An existing road network and bulk container railroad system is in place and connects to a deep sea port for concentrate shipping to smelters. Ample water resources are available and a 77 mile conventional power line has been designed to connect with the existing B.C. Hydro electric power grid.

****Permitting Progress****

Federal and provincial government agencies are jointly reviewing the Project under the recently signed Canada - British Columbia Co-operation Agreement on Environmental Assessment (CEAA, BCEAA). All Project components lie within the newly established Integrated Resource Development Zones which specifically allows for mineral exploration and development, have been set aside within the Caribou-Chilcotin Land Use Plan by Caribou-Chilcotin residents and the Government of British Columbia to foster economic development and job creation through enhanced resource extraction.

PROSPERITY PROJECT OPERATING FORECASTS

LIFE OF MINE TOTALS AND AVERAGES

MINEABLE RESERVE

631 million tonnes @ \$5.25 NSR cut-off
0.254% Cu - 3.5 B lb contained copper
0.464 g/t Au - 9.5 M oz contained gold
1.89/1.0 overall stripping ratio

PRODUCTION RATE

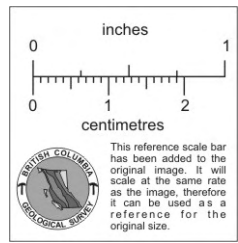
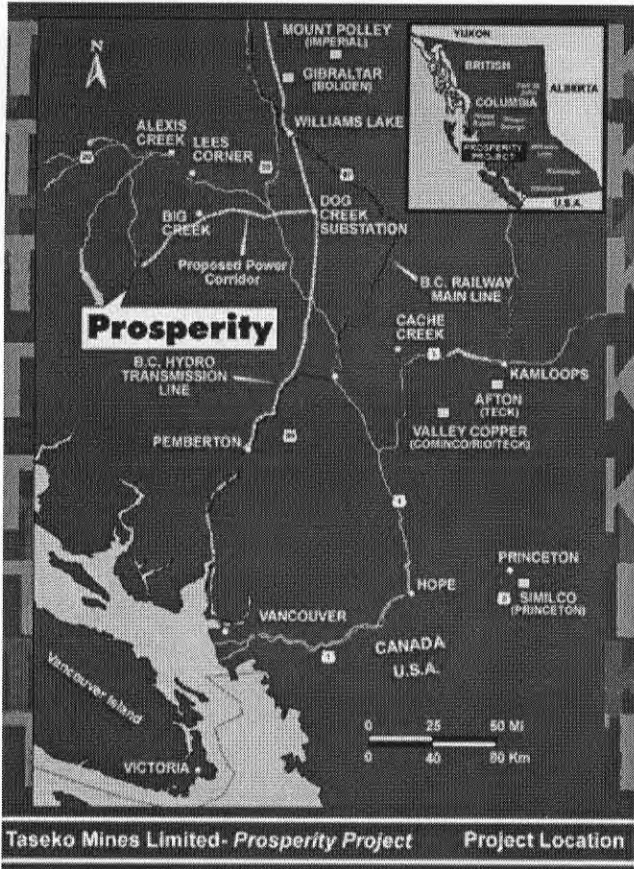
90,000 tpd concentrator
32.85 mtpy ore
19 year mine life
6 year stockpile life
25 year project life

CONCENTRATE METAL PRODUCTION

303,000 tpy copper concentrate
24.8% Cu @ 89.7% recovery
41.2 g/t Au @ 76.2% recovery
165 M lb/year copper
375,400 oz/year gold

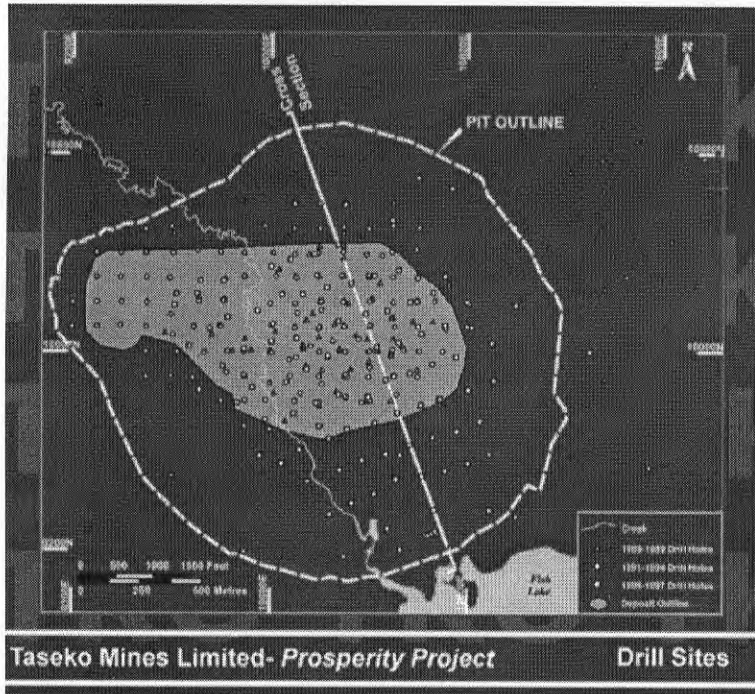
Project Setting

Taseko Mines Limited. is excited about its Prosperity Project and its outstanding potential to provide the Cariboo/Chilcotin region with significant long term economic benefits.

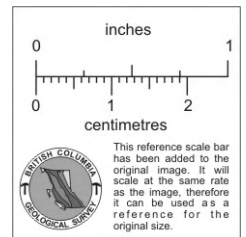
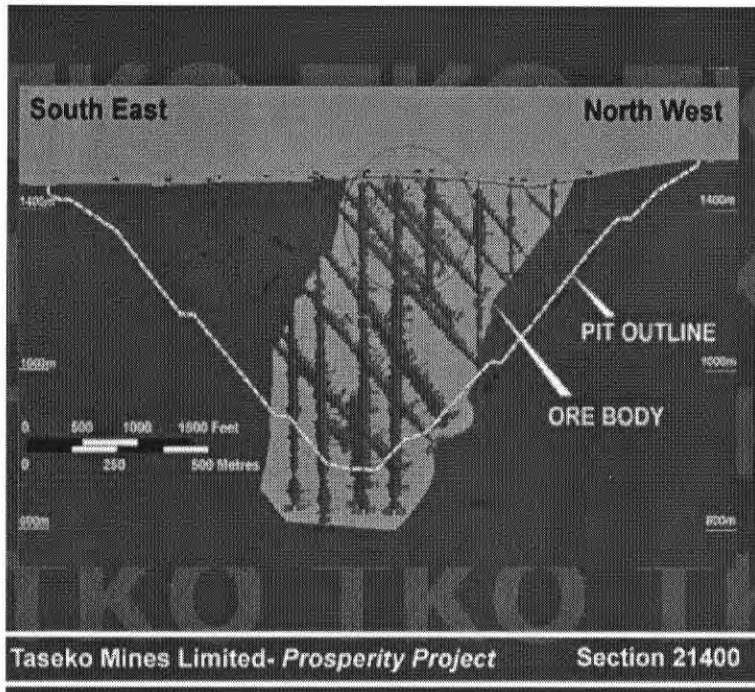


Project Geology

Taseko has completed core drilling totalling nearly 129,281m in 294 holes.

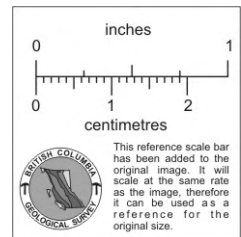
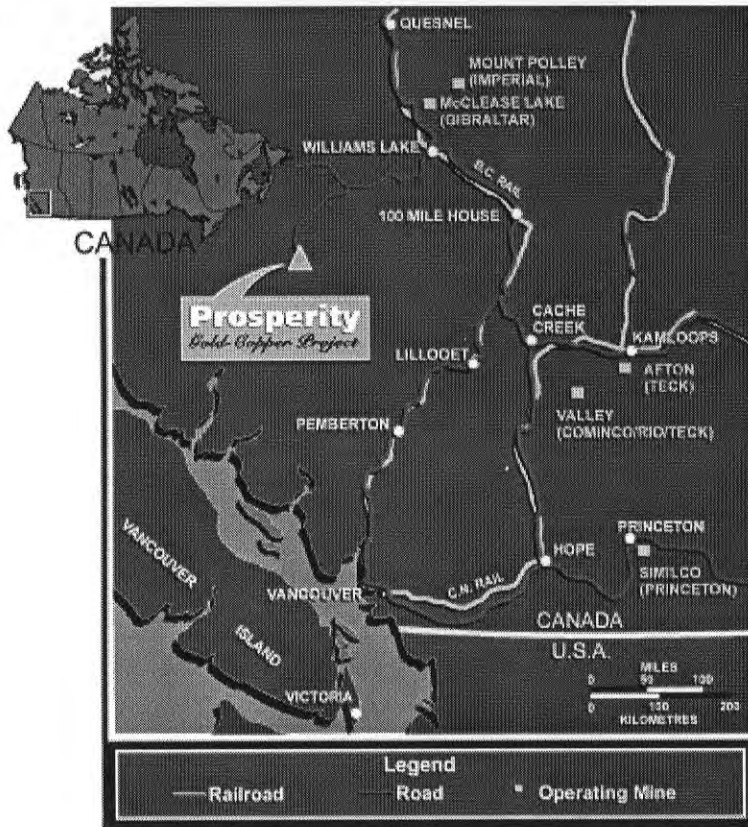


Taseko has conducted extensive drill programs which have provided an excellent geological model of the Prosperity Deposit.



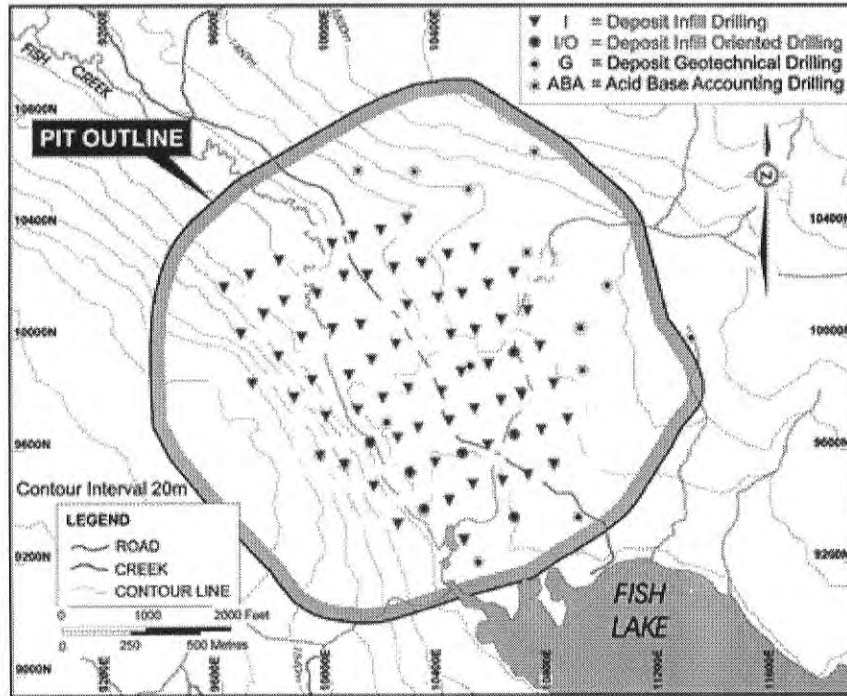
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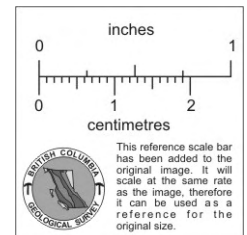
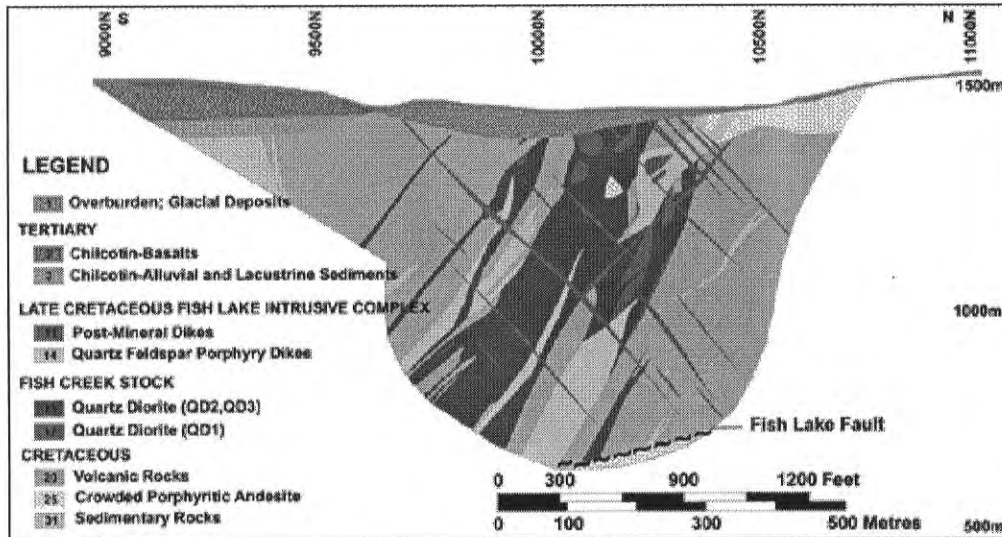


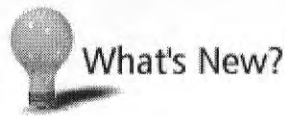
Project Geology

Taseko Mines Ltd has completed core drilling totalling nearly 404,900m.



Taseko Mines Ltd. has conducted extensive drill programs which have provided an excellent geological model of the Prosperity Deposit.





INTRODUCTION

Taseko Mines' 100% owned Prosperity Project, located approximately 125 km southwest of Williams Lake, B.C., is being developed as one of North America's largest open pit gold and copper mines. Detailed and comprehensive Project Prefeasibility studies are complete. Bankable Feasibility studies and environmental assessment reviews are currently in progress.

CORPORATE OBJECTIVES FOR 1997

Taseko Mines Limited has established the following objectives for 1997 and 1998 to advance the Project to final feasibility and ultimate production decision stage:

- Assess all development options related to waste rock and tailings storage sites as well as continuing environmental studies.
- Continue to include citizens of the Cariboo-Chilcotin region in project development plans including all technical, environmental and socioeconomic details.
- Assess potential financial transaction strategies with modern, large scale mine operators that will lead to a responsible major mine development.
- Advance the Project through the engineering optimization and joint environmental review process with federal and provincial agencies.
- Complete engineering and feasibility studies to evaluate and assess milling operations at a rate of 90,000 tonnes per day.

Taseko's cumulative total expenditures on the Prosperity Project to May 31, 1997 are \$59.2 million, of which \$28.7 million was expended on acquisition costs and \$30.5 million was spent on exploration and development costs.

Common shares of Taseko Mines Limited trade in the USA on the NASDAQ National Market (TKOCF) and in Canada on the Vancouver Stock Exchange (TKO). Options trade on the Chicago Board Options Exchange (TQA). At June 30, 1997 14,042,691 common shares of the Company were issued with 2,971,745 options, warrants or convertible securities outstanding.

PRE-1991 EXPLORATION HISTORY

Copper mineralization at the Prosperity property was first discovered by Phelps Dodge Corporation in 1963. In 1966, the claims were allowed to lapse and the area was restaked by Taseko Mines Limited. Over the years, from 1969 to 1990, a number of mining companies including Quintana Minerals, Bethlehem Copper and Cominco Ltd., while under option agreements with Taseko, directed exploration programs on the property.

These early project operators drilled approximately 88,600 feet in 176 shallow holes which outlined a disseminated gold-copper sulphide deposit with a mineral reserve of about 200 million tonnes. Many of the early drill holes bottomed in gold-copper mineralization; however, failing to recognize the significance of gold and its economic contribution, no further work was undertaken at that time.

EXPLORATION 1991-1993

In May 1991, a new Taseko management team successfully resolved six years of title litigation between the Company and Cominco Ltd. The Taseko/Cominco settlement agreement allowed the Company to proceed with property exploration and development work after many years of inactivity.

In recognition of the significance of gold, late in 1991, Taseko initiated drill testing of the deposit with ten large diameter vertical core holes totalling 24,626 feet. All ten drill holes intersected continuous gold-copper mineralization over an average length of 2,182 feet.

In April 1992, Taseko commenced delineation drilling of the entire Prosperity deposit and by the end of 1993 a total of 229,288 feet of drilling in 129 large diameter vertical core holes was completed. Throughout 1993, Taseko advanced the Project by undertaking a wide spectrum of detailed engineering studies, and in August 1993, commenced the British Columbia government mine permitting process with the filing of a Pre-Application for a Mine Development Certificate. In September Kilborn Engineering Pacific Ltd., was engaged to complete a detailed Project Prefeasibility Study.

PROJECT DEVELOPMENTS 1994 - MID 1997

In July 1994, Kilborn Engineering Pacific Ltd. completed a detailed Prefeasibility Study on the design, construction, operation and viability of a 60,000 tonnes/day (21.9 million tonnes/year) open pit mine-mill complex. The report included extensive mining, metallurgical, geotechnical, environmental, socioeconomic, archaeological, ethnographic and infrastructure studies. The Kilborn study determined the Prosperity Project to be economically viable using conventional open pit mining and flotation milling technology.

Subsequent to the completion of the Prefeasibility Study, Taseko conducted a \$1.7 million oriented angle diamond drilling program to substantiate the advanced geological interpretation that the gold-copper ore is controlled by a near vertical fracture system. Increased gold and copper grades of 11% and 4% respectively were encountered in the redrilled portion of the reserve, a direct consequence of the angle holes intersecting more of the near vertical mineralized fractures than the 1991-93 vertical holes whose orientation generally paralleled that of the fractures.

Continuation of the angle re-drilling program within the deposit along with geotechnical and acid base accounting holes commencing in mid-year 1996, concluded in May 1997. A total of 49,462 metres (162,277 feet) in 197 holes was drilled.

Since 1991 Taseko continued to disseminate progress reports of ongoing studies and to maintain open dialogue with the local communities, First Nation Groups and the Public Advisory Committee from a broad representation of interested parties. This dialogue is continuing through 1997. Additional studies including alternate mine development options and extensive field investigations relating to environmental and fisheries were implemented. Government is now progressing to provide full "Project Report Specifications" so that Taseko can proceed to complete in early 1998, a full Project Report to all stakeholders.

IMPORTANT PROJECT STATISTICS

During 1995, Taseko examined the financial impact of increasing the milling throughput rate to 90,000 tonnes per day. From those enhanced results a decision was made to advance the project to full feasibility status. The impact of a 90,000 tonne per day production schedule is set out below:

**** High Production Levels ****

At a milling rate of 90,000 tonnes per day (32.85 million tonnes/year) average annual production will be 375,760 ounces gold, 156 million pounds copper and 530,000 ounces silver contained in 285,000 tonnes of concentrate. Based on production output, Prosperity will rank as Canada's third largest gold mine and fourth largest copper mine. Metal production levels emphasize the co-product nature of the deposit where 51% of the value is in gold and 49% is in copper

**** Long Life - 21 Years ****

The Prosperity deposit contains a mineable reserve of 675 million tonnes of ore at an average grade of 0.246% copper and 0.482 grams gold per tonne (0.014 oz/ton). The geometry and continuity of the reserve provides for efficient open pit mining with an overall life-of-mine waste to ore stripping ratio of 1.57:1. The mineable reserve is the largest gold deposit under development in North America and contains 10.5 million ounces of gold and 3.7 billion pounds of copper. Based on a milling rate of 90,000 tonnes per day the reserve life is 21 years.

**** Competitive Cash Costs ****

The forecast cash cost for gold produced, net of copper and silver credits, is estimated to average US\$71 per ounce over the mine life. Or alternatively, if gold and silver are applied as a credit, the estimated cost to produce a pound of copper is US \$0.19. Forecasts Cash costs of metal production rank within the lowest quartile of the world's producers of gold or copper.

**** Available Infrastructure ****

Located near the City of Williams Lake, British Columbia, the Project requires minimum new infrastructure. An existing road network and bulk container railroad system is in place and connects to a deep sea port for concentrate shipping to smelters. Ample water resources are available and a 77 mile conventional power line has been designed to connect with the existing B.C. Hydro electric power grid.

**** Permitting Progress ****

Federal and provincial government agencies have commenced a joint review of the Project under the recently signed Canada - British Columbia Co-operation Agreement on Environmental Assessment (CEAA, BCEAA). All Project components lie within the newly established Integrated and Enhanced Resource Development Zones which have been set aside by the Government of British Columbia to foster economic development and job creation through enhanced resource extraction.

FOR IMMEDIATE ATTENTION: MEMPR

: David Lefebure/Dr. Vic Preto/Dr. Ron Sm

VIA: ISDN Wire Service

Taseko Mines Limited

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April 29, 1998

Prosperity Project Achieves Major Environmental Review Milestone

Taseko Mines Limited achieved a major milestone in the harmonized federal-provincial environmental review of its Prosperity Gold-Copper Project, as final Project Report specifications have been issued by British Columbia's Environmental Assessment Office (EAO).

"We have worked diligently with the EAO, provincial and federal governments, local communities, First Nations and other project stakeholders for the past 10 months to develop the Project Report specifications said Bruce Jenkins, Taseko's Director of Environmental Affairs.

"These specifications are among the most comprehensive and exhaustive ever established for the environmental review of a mine proposal in British Columbia. We are confident that Taseko can develop the Prosperity Project to meet and exceed the high environmental standards of government and public stakeholders in British Columbia and Canada."

The federal-provincial harmonized review of Taseko Mines Limited's Prosperity Project, a proposal to develop an open-pit gold and copper mine near Williams Lake, B.C., was initiated in June 1997. The Project Report specifications released today dictate the information that Taseko will assemble and present in its Project Report/Comprehensive Study Report, the document upon which the federal and provincial governments will base their decision on the mine development proposal.

"The provincial EAO has involved local communities and other project stakeholders throughout the development of these specifications," Jenkins said. "Taseko will continue its active public consultation program throughout the environmental review process, to ensure that the citizens of the Cariboo-Chilcotin, of British Columbia and of Canada have every confidence that the project we're proposing is environmentally and socially responsible."

The Prosperity Project represents the largest proven gold resource in Canada, with minable reserves of 9.5 million ounces of gold and 3.5 billion pounds of copper. Upon approval by the federal and provincial governments, Prosperity would create from 1,300 to 2,200 direct and indirect jobs in the Cariboo-Chilcotin for a period of more than 21 years.

Vancouver-based Taseko Mines Limited has invested more than \$65 million in the Prosperity Project to date, and has undertaken extensive technical and environmental studies since 1991. Upon project approval, Prosperity will require \$600 million in construction costs and \$300 million in sustaining capital over the life of the mine.

"We would like to congratulate the B.C. Environmental Assessment Office for its leadership in reaching this major milestone, as well as the governments of B.C. and Canada for their ongoing commitment to the harmonized review process," Jenkins said. "We believe the Prosperity Project review will demonstrate British Columbia's ongoing commitment to the highest environmental standards in the world."

For more information, please contact:

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 Director of Environmental Affairs
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March 16, 1998

MAJOR MILESTONE REACHED FOR PROSPERITY

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to announce that Independent Mining Consultants, Inc. has completed a new open pit design and mineable mineral reserve for the Company's 100% owned Prosperity Gold-Copper Deposit located near Williams Lake in south central British Columbia. The new mineable reserve contains 9.49 million ounces of gold and 3.53 billion pounds of copper, making Prosperity the largest undeveloped resource of gold and copper in Canada.

Based on 143,945 metres (472,265 feet) of large diameter core drilling in 326 holes (including 92 angle drill holes completed during 1996 and 1997), Independent Mining Consultants calculated a new mineable mineral reserve of 633 million tonnes (698 million tons) at an average grade of 0.253% copper and 0.466 grams gold per tonne (0.014 oz/ton). The geometry and continuity of the mineable mineral reserve provides for efficient open pit mining with an overall life of mine waste to ore stripping ratio of 1.89 to 1. The copper grade has increased by 7.2% and the gold grade has increased by 7.4% from the previously announced mineable mineral reserve which was based on 76,134 metres (249,783 feet) of drilling in 147 holes.

In addition to the copper and gold increases, Taseko's extensive angle drilling has substantially upgraded confidence in the mineable mineral reserve.

**PROSPERITY DEPOSIT
MINEABLE MINERAL RESERVE**

Mineable Reserve	Tonnes ¹ Million	Grade		Measured ² %	Indicated %	Inferred %
		Cu %	Au g/t			
New	633	0.253	0.466	65	30	5
Old	675	0.236	0.435	35	52	13

1 Calculated by Independent Mining Consultants, Inc.

2 Calculated by Montgomery Consultants Ltd.

The positive results from the mineable reserve studies and from the earlier announced pilot plant processing programs have set the stage for the successful completion of the Prosperity Gold-Copper Project Feasibility Study. Due to the long mine life of the Project and the high production volumes being designed, the increases to gold and copper grades and recoveries are expected to have a significant impact on the Project's financial return.

ON BEHALF OF THE BOARD

Robert G. Hunter

Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

November 17, 1997

**EXCELLENT RESULTS RECEIVED FROM
PROSPERITY PILOT PLANT PROGRAM**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to report that excellent progress is continuing to be made on feasibility and permitting programs for Taseko's 100% owned Prosperity Gold-Copper Project located near Williams Lake, British Columbia.

Pilot plant metallurgical and process programs, including bulk sample testing of the Prosperity Deposit have now been completed at Lakefield Research Limited. All pilot plant program results compare favorably with the previously announced prefeasibility metallurgical results. The program focused on confirming detailed process criteria for the final feasibility study, including copper and gold recovery into a copper-gold flotation concentrate, assessment of grindability characteristics and detailed concentrate and environmental analyses. Results from this 50,000 kilogram (50 tonne) test program, averaged 90% copper recovery (prefeasibility 87.3%) and 75.6% gold recovery (prefeasibility 73.2%) producing a 25% copper concentrate (prefeasibility 24%) containing 38.9 grams gold per tonne (prefeasibility 37.0 grams). These favourable pilot plant results will positively impact the bottom line of the Prosperity Gold-Copper Project's financial modelling.

A detailed geological and gold-copper grade computer model of the Prosperity Deposit, based on all of Taseko's core drilling since 1991 (404,900 feet in 248 holes) is being finalized. A new mineable reserve estimate and open pit designs and production schedules based on the updated Prosperity Deposit model will be announced on completion of this massive undertaking.

In addition, comprehensive and advanced environmental studies are continuing for presentation to the government Project Review Committee and to local stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts. As part of this review, Taseko Mines is examining alternative open pit configurations, waste rock storage sites and tailings storage sites. Taseko has opened a Project Community Office in the City of Williams Lake to facilitate the participation of all Cariboo-Chilcotin residents in the harmonized federal-provincial environmental review of the Prosperity Project

The Prosperity Gold-Copper Project, not unlike other large-scale open pit metal mines in the Province of British Columbia, is being planned to utilize the productivities of scale, with attendant low unit costs to achieve high quality, long life mine production and profitability. Examples of three recently permitted open pit mines in British Columbia now on stream or coming on stream include Kemess (40,000 tonnes/day), Huckleberry (16,500 tonnes/day) and Mt. Polley (20,000 tonnes/day).

The Prosperity Deposit is one of the largest untapped base and precious metals resource in the world and contains in excess of 9.4 million ounces of gold and 3.5 billion pounds of copper. Established infrastructure, excellent deposit geometry, metallurgy and topography combine to make it well suited for high volume, low cost open pit mine development. Commercial production at Prosperity will result in large scale, low cost production of both gold and copper over an unusually long mine life of 21 years.

ON BEHALF OF THE BOARD

Robert G. Hunter

Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

September 24, 1997

MAJOR PROJECT MILESTONES NEARING COMPLETION FOR PROSPERITY

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ:TKOCF; VSE:TKO) wishes to advise shareholders that excellent progress is being made on feasibility and permitting programs for Taseko's 100% owned Prosperity Gold-Copper Project located near Williams Lake, British Columbia. The ongoing Prosperity Project studies are advancing and confirming a large, high quality, gold-copper mine development in spite of the current stock market conditions for gold mining shares (gold prices are near their lowest levels in 12 years).

Three important milestones for the Prosperity Gold-Copper Project will soon be achieved. First, a detailed geological and gold-copper grade computer model of the Prosperity Deposit, based on all of Taseko's core drilling since 1991 (404,900 feet in 248 holes), is being finalized. This massive undertaking is planned to be completed in October 1997. A new mineable reserve estimate and open pit designs and production schedules based on the updated Prosperity Deposit model will be announced on completion.

Secondly, pilot plant metallurgical and process programs, including bulk sample testing of the Prosperity Deposit are being completed at Lakefield Research Limited. This work is focused on confirming gold and copper recovery into a copper-gold flotation concentrate, assessment of grindability characteristics and detailed concentrate and environmental analyses. Results from this 50,580 kilogram (50 tonnes) test program averaged 88% copper recovery and 73% gold recovery producing a 23% copper concentrate containing 33.0 grams gold per tonne. Pilot plant program results compare favourably with metallurgical results announced previously. Final pilot plant testing will be completed by mid-October and further reported on at that time.

Thirdly, comprehensive and advanced environmental and socioeconomic studies are continuing for presentation to the government Project Review Committee and to local stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts. As part of this review, Taseko Mines Limited is examining three alternative open pit configurations, two waste rock storage sites and three tailings storage sites. Provincial and Federal government agencies plan to issue to Taseko draft Project Report Specifications for the Prosperity Project in October. With the Specifications in hand Taseko can commence preparing the Project Report required for certification of a major mine development in BC. Taseko has opened a Project Community Office in the City of Williams Lake to facilitate the participation of all Cariboo-Chilcotin residents in the harmonized federal-provincial environmental review of the Prosperity Project

In preparation for a detailed feasibility study, Kilborn Engineering, a member of SNC-Lavalin Group, has been contracted. The bankable feasibility study for the Prosperity Gold-Copper Project will be based on the extensive database assembled to date plus all current programs in progress.

The Prosperity Gold-Copper Project, not unlike other large-scale open pit metal mines in the Province of British Columbia is being planned to utilize the economies and productivities of scale, with attendant low unit costs to achieve high quality, long life mine production and profitability. Examples of three recently permitted open pit mines in British Columbia now on stream or coming on stream include Kemess (40,000 tonnes/day), Huckleberry (16,500 tonnes/day) and Mt. Polley (20,000 tonnes/day).

The Prosperity Deposit is one of the largest untapped metal resources in the world and contains in excess of 9.4 million ounces of gold and 3.5 billion pounds of copper. Established infrastructure, excellent deposit geometry, metallurgy and topography combine to make it well suited for high volume, low cost open pit mine development. Commercial production at Prosperity will result in large scale, low cost production of both gold and copper over an unusually long mine life of 21 years.

ON BEHALF OF THE BOARD

Robert G. Hunter

Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

July 29, 1997

\$2.9 MILLION EQUITY AND BANK FINANCING

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) advises that the Company has privately placed with members of management 150,000 flow-through special warrants at \$6.00 each for total proceeds of \$900,000. Each Special Warrant is exercisable to acquire a unit of the Company, comprising a flow-through common share and a flow-through share purchase warrant, exercisable for one year at \$6.00. The special warrants will automatically convert into the units upon the earlier of prospectus clearance or one year from closing. No commissions are payable and proceeds will be used to fund ongoing programs on the Company's 100% owned Prosperity Gold-Copper Project located in south central British Columbia.

In addition to the equity financing, the Company has arranged a \$2 million bank operating line of credit with a Canadian chartered bank at prime plus 1/4%. A company affiliated with one of the directors has provided a fully collateralized guarantee to the Bank respecting the operating line and, in consideration of which, the Company will be issuing 66,667 shares as a lender's guarantee in accordance with Vancouver Stock Exchange policies. All financings are subject to regulatory approval.

Advanced independent Prosperity Project studies are confirming a large, high quality gold-copper mine development. Detailed modelling of the deposit is scheduled to be completed by September 1997. Pilot plant metallurgical and process programs, including bulk sample testing, are confirming detailed criteria for conventional processing. Kilborn Engineering, a Member of the SNC-Lavalin Group, has been contracted to provide a detailed, bankable feasibility study based on the current programs underway and the immense data base that has been assembled for the Project. Concurrently, comprehensive and advanced studies of mine development options are also continuing for presentation to the government Project Review Committee and other stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts.

The Prosperity Deposit is economically attractive using conventional mining and milling technology. It is one of the largest untapped base and precious metal resources in the world and contains in excess of 9.4 million ounces of gold and 3.5 billion pounds of copper. Established infrastructure, excellent deposit geometry, metallurgy and topography combine to make it well suited for high volume, low cost open pit mine development. At the planned production rate of 90,000 tonnes per day, Prosperity is expected to produce 376,000 ounces of gold and 156 million pounds of copper annually for 21 years.

ON BEHALF OF THE BOARD

Robert G. Hunter

Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

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**PROSPERITY SCHEDULED TO BECOME LARGEST
GOLD MINE IN CANADA**

June 10, 1998

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to announce that the Company is significantly advancing its 100% owned Prosperity Gold-Copper Project located in south central British Columbia by completing detailed open pit mine planning and mine production scheduling.

Based on 143,945 metres (472,265 feet) of large diameter core drilling in 326 holes Independent Mining Consultants, Inc. has calculated a mineable mineral reserve for the Prosperity Deposit of 633 million tonnes (698 million tons) grading 0.253% copper and 0.466 grams gold per tonne (0.014 oz/ton). The reserve has a very high level of continuity which provides for efficient open pit mining and an overall life of mine waste to ore stripping ratio of 1.89 to 1. The mineable reserve contains 9.49 million ounces of gold and 3.53 billion pounds of copper, making Prosperity the largest mineable resource of gold and copper in Canada.

PROSPERITY DEPOSIT

MINEABLE MINERAL RESERVE¹

Reserve		Grade			Contained Metal	
Million Tonnes	Million Tons	Cu%	Au g/Tonne	Au oz/Ton	Billion Lbs Copper	Million Oz Gold
633	698	0.253	0.466	0.014	3.53	9.49

¹ Calculated by Independent Mining Consultants, Inc.

Pilot plant metallurgical and process programs, including bulk sample testing of the Prosperity Deposit, completed at Lakefield Research Limited have confirmed detailed process criteria for the Prosperity Project, including copper and gold recovery into a copper-gold flotation concentrate. Results from the 50 tonne pilot plant program, averaged 90% copper recovery and 75.6% gold recovery producing a 25% copper concentrate containing 38.9 grams gold per tonne (1.13 ounces per ton) and 92 grams silver per tonne (2.68 ounces per ton).

Independent Mining Consultants, Inc. is now completing a mine plan and a mine production schedule based on a Cdn \$5.25 per tonne net smelter return cut-off and seven mining phases. The final open pit has an oval shape with a maximum diameter of 1950 metres. The mine schedule provides for a 32.9 million tonnes per year uninterrupted flow of direct mill feed and a relatively constant removal of waste rock over a 19.3 year period followed by 6 years of milling lower grade stockpiled material. During the 25.3 year milling period, mill feed is processed at the rate of 90,000 tonnes per day by two parallel grinding lines followed by bulk sulphide flotation, regrind and rougher/scavenger flotation, cleaner flotation and concentrate dewatering. At a milling throughput rate of 90,000 tonnes per day, metal production is scheduled to range up to 416,000 ounces of gold and 211 million pounds of copper annually.

PROSPERITY PROJECT

METAL PRODUCTION SCHEDULE

Milling Period	Milled	Annual Production	
Years	Material	Million Pounds Copper	Ounces Gold
1 – 6	Mine Feed	154	394,000
7 – 15	Mine Feed	163	367,000
16 – 19	Mine Feed	211	416,000
20 – 25	Stockpiled Feed	90	179,000

Production at the scheduled rate will rank Prosperity among the largest gold producers in Canada with metal production levels emphasizing the dual-product nature of the deposit where 51% of the value is in gold and 49% is in copper.

CANADA'S LARGEST GOLD MINES¹

RANKED BY 1997 PRODUCTION

Mine Name	1997 Statistics	
	Gold Ore Reserves Million Ounces	Gold Production Ounces
Williams	4.9	402,000
Golden Giant	2.6	362,000
Dome	1.8	328,729
Campbell	2.2	325,043

¹ Source 1997 Annual Reports – Teck Corporation, Battle Mountain Gold Company, Placer Dome Inc.

The Prosperity Project will use conventional mining and milling technology and hosts mineable reserves which exceed British Columbia's well known open pit mines. The Project is being designed to utilize the productivities of scale, with attendant low unit costs to achieve high quality, long life production and profitability. Although the nearby Highland Valley copper mine has negligible gold, it serves as a useful benchmark mine example for Prosperity Project planning and costing.

HIGHLAND VALLEY MINE¹

Statistic	1993	1994	1995	1996	1997
Tonnes Milled Per Day	121,844	119,134	124,715	116,448	123,193
Copper Grade (%)	0.417	0.419	0.394	0.396	0.394
Mill Recovery (%)	87.3	91.3	91.0	91.2	91.6
Copper Production (Million Lbs)	346	355	348	328	346
Cost Per Tonne Milled (Cdn \$)	4.86	5.03	5.12	5.72	5.51

¹ Source 1997 Annual Report - Teck Corporation

Other benchmark examples of British Columbia open pit mines are listed below:

PRINCIPAL OPEN PIT MINES IN BRITISH COLUMBIA RESERVES AT START-UP

Deposit	Reserve	Grade		Contained Metal	
		Million Tons	Cu%	Au oz/Ton	Billion Lb Cu
Bell	128	0.48	0.010	1.2	1.3
Bethlehem	556	0.42	-	4.7	-
Gibraltar	360	0.37	-	2.7	-
Granisle	94	0.43	0.004	0.8	0.4
Huckleberry	100	0.51	0.002	1.0	0.2
Island	280	0.52	0.006	2.9	1.7
Kemess	221	0.22	0.018	1.0	4.0
Lornex	526	0.41	-	4.3	-
Polley	91	0.30	0.012	0.5	1.1
Similco	60	0.43	0.005	0.5	0.3
Valley	872	0.48	-	8.4	-
Median	221	0.43	0.004	1.9	0.9
PROSPERITY PROJECT					
MINEABLE MINERAL RESERVES					
Prosperity	698	0.25	0.014	3.5	9.4

The Prosperity Project is in the harmonized Federal/Provincial Environmental Review Process. Comprehensive and advanced environmental studies are continuing for presentation, upon completion of a bankable feasibility study, to the government Project Review Committee and to local stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts. Taseko has a Project Community Office in the City of Williams Lake to facilitate the participation of all Cariboo-Chilcotin residents in review of the Prosperity Project.

Gold-copper mining and processing at Prosperity will provide substantial, long term, direct and indirect benefits to communities in the Cariboo-Chilcotin, throughout British Columbia and across Canada. These benefits include job creation, economic diversification, new markets for local businesses, career and business opportunities for First Nations, increased tax revenues, enhanced recreation and tourism potential and significant local investment. The Project will provide all of the new jobs promised by the successful Cariboo-Chilcotin Land Use Plan while at the same time mine development will occur within land areas

expressly set aside by the Plan to foster economic development and job creation. After all the construction, operation and reclamation plans are approved by the provincial and federal governments, a direct workforce of 700 people will be required. Annual wages averaging \$70,000 per person are planned. The Project will create an additional 1,500 indirect jobs in British Columbia. Training and employment of First Nation and local community people will be a priority, as will plans to ensure that regional recreational fishing opportunities are maintained.

Proving up and confirming the attractive economics of the Prosperity Gold-Copper Project has made Taseko Mines Limited a leading North American development stage mining company. Concurrently with the feasibility and environmental review programs which are underway, Taseko is continuing to assess potential financial transaction strategies with modern, large scale mine operators that will lead to responsible mineral resource development and maximum shareholder value.

Common shares of Taseko Mines Limited are quoted on the NASDAQ National Market System (Symbol TKOCF), and trade in Canada on the Vancouver Stock Exchange (Symbol TKO). Taseko options trade on the Chicago Board Options Exchange (Symbol TQA). There are 15,420,000 common shares issued and outstanding.

ON BEHALF OF THE BOARD

Robert G. Hunter

Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

January 21, 1999

GIANT GOLD-COPPER DEPOSIT ADVANCING TOWARDS PRODUCTION DECISION

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Robert G. Hunter, Chairman of Taseko Mines Limited (VSE-TKO, NASDAQ-TKOCF) is pleased to report that the Company is rapidly advancing its Prosperity Gold-Copper Project in the Cariboo-Chilcotin region of British Columbia towards a production decision. Taseko is completing a \$7.0 million comprehensive feasibility study in conjunction with Concentrated Exploration Limited Partnership and has established with stakeholders an environmental assessment review schedule that is expected to facilitate government certification of the Prosperity Project during 1999.

Based on 143,945 metres (472,265 feet) of large diameter core drilling in 326 holes, Independent Mining Consultants, Inc. has calculated a mineable reserve (proven and probable) for the Prosperity Deposit of 631 million tonnes (695 million tons) grading 0.254% copper and 0.464 grams gold per tonne (0.014 oz/ton). The reserve has a very high level of continuity which provides for efficient open pit mining. The mineable reserve contains 9.4 million ounces of gold and 3.5 billion pounds of copper. Mine plans call for the mineable reserve to be mined and milled in years 1 thru 16 of project life, followed by processing of low grade stockpiles.

At the planned milling rate of 110,000 tonnes per day (40.15 million tonnes per year) annual metal production in concentrate during the initial 10 years of the 21 year project life is schedule to average 460,000 ounces of gold and 190 million pounds of copper. Gold production at this level would rank Prosperity the largest gold mine in Canada.

AVERAGE ANNUAL METAL PRODUCTION SCHEDULE

Production Period	Recovered Metal in Concentrate	
	Year	Million lbs Cu
1-5	186	474,000
6-10	194	445,000
11-15	206	416,000
16 - 21	129	257,000
1 - 10	190	460,000

**CANADA'S LARGEST GOLD MINES
RANKED BY 1997 GOLD PRODUCTION**

Mine	Gold Production	1997 Gold Reserves
Name	Ounces	Million Ounces
Williams	402,000	4.9
Golden Giant	362,000	2.6
Dome	329,000	1.8
Campbell	325,000	2.2

PROSPERITY	460,000 *	9.4
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* Indicates Prosperity's comparative average annual gold output when in production.

"We have some of Canada's best and brightest mine planners working around the clock on the advancement of this exciting project and more than 45,000 professional hours are being dedicated to a detailed Prosperity Project Feasibility Study," said Taseko President and Chief Executive Officer, Robert A. Dickinson. Kilborn Engineering, a subsidiary of SNC Lavalin, one of North America's oldest and most respected full-service mining and mineral processing consulting groups is spearheading the final feasibility study for the Prosperity Project. Kilborn and SNC Lavalin have earned a strong reputation with financial institutions around the world for excellence in mining feasibility and construction management. Other acknowledged independent experts consulting to the Prosperity Project include: Ian Hayward International Ltd.; Independent Mining Consultants Inc.; Knight Piesold Ltd.; Lakefield Research; Melis Engineering Ltd.; and Triton Environmental Consultants

Ltd.

The Prosperity Project will use conventional mining and milling technology and is being designed to utilize the economies of scale, with attendant high productivities and low unit operating costs, to achieve sustainable, high quality, long life production and profitability. Taseko recently signed a Cooperative Resource Development Protocol with the Government of British Columbia to develop terms and conditions for the potential supply of electrical power at a preferred rate to the Prosperity Project, pursuant to its 'Power for Jobs' initiative to utilize surplus hydroelectric power. The goal of both parties is to conclude an arrangement by March 31, 1999.

Taseko is also reporting significant progress in the harmonized federal-provincial environmental review of the Prosperity Project. Taseko is expected to submit its final Comprehensive Project Study Report to the governments of British Columbia and Canada in mid-1999, paving the way for certification of the Project. At the Company's extensive public meetings in the nearby community of Williams Lake, the vast majority of local stakeholders are expressing their overwhelming support for the mine development proposal.

"Given the significant world-class internal and external resources working on the project, and the public and political support for its development, we fully expect that Prosperity will soon take its place among the most important mineral resource developments in Canadian history," Dickinson said.

The Prosperity Deposit is located in the most efficient and productive open pit mining region in the world, in close proximity to a skilled workforce and excellent highway, railway and energy infrastructure. The operating cost per ounce of gold produced at Prosperity is expected to be in the lowest quartile of world gold mine production costs due to the opportunity for the Project to take advantage of the economies of scale available at a throughput rate of 110,000 tonnes per day; modern mining/processing technologies; flexible two metal price hedging strategies; and high copper by-product credits.

Taseko Mines Limited is a British Columbia public company with 17.2 million common shares issued with shareholders located in Canada, United States, and Europe. Taseko shares are quoted in the United States on the NASDAQ National Market System (TKOCF) and trade in Canada on the Vancouver Stock Exchange (TKO).

ON BEHALF OF THE BOARD

Robert G. Hunter

Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

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IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

David Lefebvre/Dr. Vic Preto
 Dr. Ron Smyth

Asst. Mgr.

POST

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Taseko Mines Limited

1020 - 800 W Pender Street
 Vancouver BC Canada V6C 2V6
 Tel 604 684 - 6365 Fax 604 684 - 8092
 1 800 667 - 2114

June 9, 1997

**EXTENSIVE DRILLING CAMPAIGN COMPLETED AT PROSPERITY
 COMPREHENSIVE MINE PLANNING COMMENCES**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to report that the extensive, large diameter core drilling program at the Company's 100% owned Prosperity Project near Williams Lake has been completed. In total, 49,462 metres in 107 holes were drilled. Of this total, 6,760 metres in 33 holes were completed to obtain geotechnical and environmental measurements for detailed engineering studies of potential locations for rock storage, tailings impoundments and other mine facilities.

Assay results from the drilling program compare favourably with the average grade of the previously established mineable reserve for the Prosperity Deposit of 675 million tonnes grading 0.013 ounces gold per ton (0.43 grams gold per tonne) and 0.24% copper. Highlights of assay results received from key angle drill holes are listed below.

**PROSPERITY GOLD-COPPER PROJECT
 DIAMOND DRILL HOLE ASSAY RESULTS**

Hole No.	From (metres)	To (metres)	Assayed Interval		Gold Grade		Cu
			(metres)	(feet)	(ounces/ton)	(grams/tonne)	%
96-168	58	470	412	1350	0.019	0.64	0.26
96-177	17	562	392	1286	0.019	0.64	0.28
96-185	78	590	512	1678	0.017	0.58	0.31
96-193	262	564	302	990	0.020	0.69	0.33
96-201	258	782	524	1719	0.015	0.52	0.32
96-208	268	410	142	465	0.017	0.59	0.24
	and 436	774	338	1108	0.016	0.56	0.37
96-215	134	568	434	1423	0.017	0.58	0.27
96-219	398	848	450	1476	0.018	0.61	0.38
96-223	208	328	120	393	0.011	0.37	0.23
	and 390	769	379	1244	0.014	0.48	0.26
96-226	480	969	489	1607	0.015	0.51	0.36
96-231	270	759	487	1598	0.011	0.38	0.24
96-235	426	862	436	1430	0.016	0.56	0.35
97-248	52	498	446	1463	0.015	0.53	0.24
97-254	364	879	533	1750	0.015	0.52	0.33
97-256	360	732	372	1221	0.021	0.71	0.38
97-258	492	969	477	1567	0.018	0.62	0.39
97-262	42	446	404	1325	0.016	0.54	0.27
97-264	530	976	446	1464	0.012	0.42	0.29
97-267	526	960	545	1426	0.015	0.52	0.35
97-270	332	680	348	1141	0.014	0.47	0.29



Responsible
 Mineral
 Development

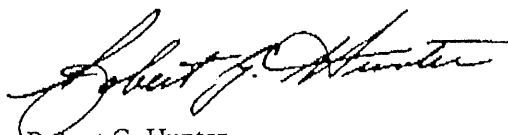
Advanced engineering studies are underway to confirm the benefits of an expanded mining and milling operation of 90,000 tonnes per day. Deposit modelling (including geological, and kriged grade block models) has commenced and this work is scheduled to be completed by September 1997. Mine planning and production scheduling will follow. Pilot plant metallurgical and process programs, including bulk sample testing, have commenced to confirm detailed criteria for conventional processing. Pilot plant programs will be completed by the first week of August 1997.

Comprehensive and advanced environmental and socioeconomic studies are also continuing for presentation to government Project review committees and other stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts.

Kilborn Engineering, a Member of the SNC-Lavalin Group, has been contracted to provide a detailed, bankable feasibility study based on the current programs underway and the immense data base that has been assembled for the Project.

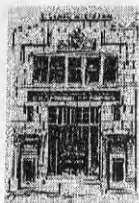
The Prosperity Deposit is economically attractive using conventional mining and milling technology. It is one of the largest untapped metal resources in the world and contains in excess of 9.4 million ounces of gold and 3.5 billion pounds of copper. Established infrastructure, excellent deposit geometry, metallurgy and topography combine to make it well suited for high volume, low cost open pit mine development. Commercial production at Prosperity will result in large scale, low cost production of both gold and copper from one, long-life mine.

ON BEHALF OF THE BOARD



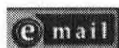
Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



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The Road to
Prosperity



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B.C. Exploration Profiles

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The Road to Prosperity

**The Taseko Mines Limited Proposal to Develop
One of the Largest Known Gold Deposit in Canada
Has Captured The Attention of Communities,
Business And Governments.**



IT WAS MARK TWAIN WHO SAID: "Everybody talks about the weather, but nobody does anything about it." If the great American populist writer was alive today, he might have said: "Everybody talks about economic diversification and job creation, but nobody does anything about it."

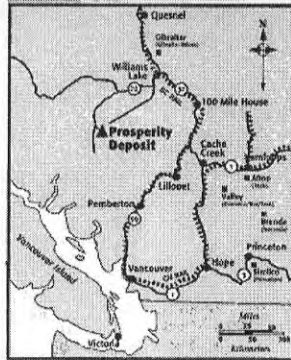
Despite the best intentions of government and industry, the modern reality is that opportunities to develop significant new sources of wealth and employment are few and far between. That's why the people of the Cariboo-Chilcotin - as well as the provincial and federal governments - have registered so much interest in Taseko Mines Limited's Prosperity Gold-Copper Project, 125 kms southwest of Williams Lake, BC.

With mineable reserves of 9.4 million ounces of gold and 3.5 billion pounds of copper, Prosperity could soon take its place among the most significant mine developments in BC history.

"The Prosperity Project will support 600 direct jobs with an average annual salary of \$60,000 for a period of more than 30 years," said Taseko President Robert Dickinson. "That's a tremendous amount of new wealth to inject into a region at a time when the traditional forest-based economy has fallen on hard times.

"We believe Prosperity is going to have an overwhelmingly positive impact on the Cariboo-Chilcotin, particularly in nearby native communities where job creation and economic development are a chronic problem."

Dickinson said the significance of the Prosperity Project has captured the attention of local politicians, business leaders and community organizations. The Cariboo Regional District, the District of 100 Mile House, the City of Williams Lake, local chambers of commerce, industry associations, service clubs and labour councils have all petitioned the federal and provincial governments to initiate an environmental assessment review of the project.



"It is our belief that the Prosperity Project has the potential to be a significant contributor to a sustainable resource industry in the Cariboo-Chilcotin," Williams Lake Chamber of Commerce President Ken Wilson wrote in a 1996 letter to BC's environment minister. "A fair and timely review of the project... is essential, and will do much to ensure the international investment community that British Columbia remains a viable location for resource investment."

The local community's enthusiasm for Prosperity is understandable. In addition to creating a major new industrial consumer of local goods and services, the purchasing power of Prosperity employees will benefit businesses throughout the region. Taseko estimates that Prosperity's total employment impact, including direct and indirect jobs, will exceed 1,200 full-time positions.

PROSPERITY - the particulars -	
Duration	
construction	26 months
operations	32 years
Capital Investment	
to date	\$50 million
construction	\$460 million
operations	\$325 million
Employment	
during construction	250 jobs/year
during operations	600 direct & 620 indirect jobs/year
Production	
gold	9.4 million oz.
copper	3.5 billion lb.
Tax Payments to Government	
\$82.6 million annually	

By way of comparison, the provincial government's jobs strategy for the Cariboo-Chilcotin region is to create 1,000 new jobs by encouraging development on seven million hectares of land designated for resource management. Prosperity would surpass government's employment target by more than 20 percent, while affecting less than one-half of one percent of the land base set aside for resource development.

"Apart from the tremendous employment benefits, Prosperity is attractive to the federal and provincial governments as a

significant new source of tax revenue for deficit reduction and social programs," Dickinson said. "We estimate the project will generate \$82.6 million annually in payments to government."

Environmental assessment review to begin in 1997

The provincial government accepted the Prosperity Project for review under the BC Environmental Assessment Act (BCEAA) in June 1995, but the federal government has yet to call for a review under the Canadian Environmental Assessment Act (CEAA). Taseko is optimistic that the call is imminent, and that a harmonized BCEAA/CEAA environmental assessment review will begin in the first quarter of 1997.



Five years of detailed environmental studies, including monitoring and field surveys of the region's water, climate, wildlife, fisheries and vegetation, has prepared Taseko Mines Ltd. for the commencement of the environmental assessment review process.

"Environmental matters are always a major concern, (but) in Canada we believe we can rise to the challenges we face by working together," Federal Natural Resources Minister Anne McClellan told international investors last spring. "We in government see ourselves as partners with industry because we share a mutual interest in the economic, environmental and political health of the mining industry."

Bruce Jenkins, Taseko's Director of Environmental Affairs, says the Prosperity Project is consistent with both levels of government's policies concerning mine development, environmental stewardship and regional economic diversification.

"Prosperity will become one of the first mine development proposals in BC history to receive regulatory and public review through a single, coordinated process involving both provincial and federal authorities," he said. "Given this Company's outstanding commitment to sustainable development and public consultation, we believe our review will set a new standard for BC's mining industry in the realm of open, informed decision-making that respects environmental, social and economic concerns."

Taseko Mines Limited is a member of the Vancouver-based Hunter-Dickinson Group of companies. Hunter-Dickinson employs a dynamic team of more than 100 professional men and women, including many of the best and brightest in the Canadian mining establishment. The team has been instrumental in the development of some of BC's most notable mining projects, which together represent more than \$1 billion in investment.



Splitting diamond-drill core.

To date, \$50 million has been invested by shareholders from around the world in support of Taseko's Prosperity Project. Another \$460 million in construction costs and \$325 million in operating capital will be invested upon project approval.

Involving communities key to modern mine development

Successful modern mine development involves more than attracting foreign investment and meeting government standards for engineering and environmental studies. Hunter-Dickinson attributes the success of its companies to two guiding principles:

- a commitment to high environmental standards that reflect the Company's long term interest in preserving the environmental; health and productivity of its home province; and,
- a commitment to actively engaging local communities in the mine development process.

Both of these principles are in evidence at Prosperity.

"We've made a concerted effort over the years to inform local communities about the Prosperity Project, and to understand their

priorities for social and economic development and environmental stewardship," said Jenkins. "As we get further into the environmental assessment review process, there will be an even greater opportunity for communities to become involved in the overall design of the project."

Working closely with First Nations

As the communities in closest proximity to Prosperity, First Nations are a key stakeholder group for Taseko. The Company is actively working with the local native leadership to develop a mutually acceptable process for ensuring that First Nations' issues and concerns are adequately addressed.

In addition to providing employment and job-training for native workers, Prosperity will foster independent businesses and other economic development opportunities in native communities. Taseko is confident that the project will help establish the community stability necessary for native communities like Nemiah, Alexis Creek, Stone, Anaham and Toosey to achieve their cultural development goals.



Logging diamond-drill core. In addition to employment and job training for First Nations workers, Prosperity will foster independent economic development opportunities in nearby native communities.

"We have a feeling on their part that they want to treat us fairly," Tsilqot'in National Government Deputy National Chief Ray Hance recently told the 100 Mile House Free Press. "Our Chiefs want the same thing."

Making it work: an involved process

Of course, there's still much to be done before the economic, social and environmental benefits associated with Prosperity are realized. Developing a final mine development plan with key stakeholders and facilitating Ministerial approval through the BCEAA/CEAA environmental assessment review process will take at least 18 months.

"Given the significant and far-reaching benefits of the project, and the progressive approach we've taken to community and environmental issues, we're really looking forward to getting the environmental assessment review underway," Dickinson said. "Projects with this kind of global significance don't come along every day. When they do, I think it's incumbent on all of us to find a way to make them work without sacrificing our high environmental standards."



The Prosperity Project will provide the 1,000 jobs promised by the Cariboo-Chilcotin Land Use Plan, with all project facilities contained in land areas expressly identified for resource development.

**From the Mining Quarterly, Winter 1997
Mining Association of British Columbia**

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