Jones, Larry EM:EX

From: Nick Ferris [nferris@jpgold.com]

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To: ir@jpgold.com

Subject: JPN NR#20 ELIZABETH DRILL PROGRAM COMMENCES

J-Pacific Gold Inc.

1440 - 1166 Alberni Street, Vancouver, BC V6E 3Z3 Tel: (604) 684-6677 Fax: (604) 684-6678 E-mail: ir@jpgold.com Web: http://www.jpgold.com

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ELIZABETH DRILL PROGRAM COMMENCES

The Board of Directors of J-Pacific Gold Inc. is pleased to announce that a 1,000 metre diamond drilling program has commenced on the Elizabeth Project in the Lillooet Mining District of British Columbia. High grade gold zones have been indicated on the property by previous work, and if viable, could compliment any future production at the J-Pacific-Jipangu owned Blackdome Gold Mine, which is 25 kilometres away. Bralorne Mines Ltd. carried out the last drilling on the Elizabeth property in 1949. The current program will provide a better understanding of the controls, length and depth of the veins, and the vein potential for hosting economic gold mineralization. Initial targets include the "Main", "West" and "D" quartz veins, of which the first two have previously returned high-grade gold values. Exploration will also include geochemical sampling and mapping.

In 1939, gold was discovered in quartz veins on what is now the Elizabeth No.1 claim. During 1940-1949, Bralorne Mines Ltd. explored the Elizabeth and surrounding areas by surface trenching and underground exploration. Several quartz veins were explored, with two returning significant gold values. During 1958-1959, Bethlehem Copper Mines Ltd. explored the West (No.1) Vein with a tunnel, approximately 180 metres vertically above the underground workings previously explored by Bralorne. High-grade gold zones were identified and a small bulk sample was shipped. In 1990, Blackdome Mining Corp. conducted trenching, portal rehabilitation, surveying and detailed surface and underground sampling programs. Surface sampling identified two distinct high-grade zones in the West Vein (a 10.0 metre length averaging 4.15 oz. Au/ton across 0.50 metre, and 5.0 metre length averaging 3.8 oz. Au/ton across 0.35 metre). Blackdome reported that the first zone was open to the southwest and exposed a quartz vein that contained areas of visible gold. Approximately 65 metres below this trench in the upper adit drift (Bethlehem) sampling of this vein returned a 20.0 metre length averaging 1.8 oz. Au/ton across 0.6 metre, and a 7.5 metre length averaging 3.7 oz. Au/ton across 1.0 metre.

Given the proximity and the easily upgradeable access to our permitted gold mill at the Blackdome Gold Mine, the Elizabeth Project could be complimentary to any future production using the Blackdome facility. The high grades identified in several veins make the Elizabeth Project an attractive exploration target that can be rapidly advanced. Geoquest Consulting of Vernon, British Columbia has been retained to manage the exploration program.

On behalf of the Board of Directors,

"N. Ferris" President and CEO

The TSX Exchange has neither approved nor disapproved the information contained herein.