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GCNL #119
20 JUNE 1984NO.119(1984)
JUNE 20, 1984GENOVEVA RESOURCE INC. (GNV-V)

<u>Zone</u>	<u>Dimension, Ft.</u>	<u>Metals</u>	<u>Reference</u>
Spokane 004	1000 x 300	gold, silver, copper, moly tungsten	1956 Canex Placer Scurry Rainbow Oil 1969
Mohawk 001	120 x 600	0.15 oz.gold/t 0.45 oz.silver/t 0.75% copper	Mohawk Motherlode Gold Mines 1933.
Rowbottom 25.29	400 x 600	copper-gold moly	Sumitomo Metal 1970 drilling/Geophysics Scurry Rainbow Oil, 1969
Buzzer 038	500 x 500	copper-gold moly	Scurry Rainbow Oil, 1969
Syndicate Upper	150 x 250	copper-moly	Phelps Dodge 1965
Lower	400 x 300	copper-moly	Phelps Dodge 1965
Empress 033	600 x 1000	copper-gold moly	Quitana Minerals 1976

928/30

ADDITIONAL TASEKO LAKE CLAIMS OPTIONED
Felix A. Reyes, President of Genoveva Resource Inc. has reported Rem Ray Holdings Inc. has assigned to Genoveva its option to acquire from Scurry Rainbow Oil Ltd., a 100% working interest in an additional 64 mineral claims in the Taseko Lake area, B.C. Scurry Rainbow retains a 2.5% net smelter royalty. The six principal mineralized zones delineated by the geochemistry, geophysics and drilling are summarized in the adjoining table. Inquiries have been received regarding

a joint venture. An exploration program is being planned for 1984 to test gold, copper and moly values which warrant further exploration.

GENOVEVA RESOURCE INC.

V.S.E. Trading Symbol GNV



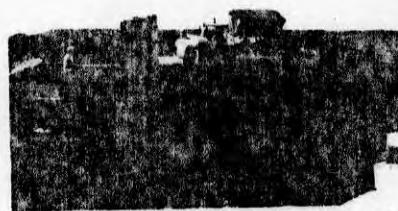
At right, Genoveva President Felix A. Reyes, B.Sc., Mining Engineer with wife Elisa M. Reyes, Genoveva Secretary-Director and Business Administrator.



View of plant storage bins & bagged production, part of initial 500 ton Singapore order. Bins hold slag processed to roofing granules and sand blasting specifications.



The Spokane copper-silver-gold property at Taseko Lake, B.C. Old timbers are remains of drill platforms where diamond drill recovered 208 feet of core averaging 0.33 ounces gold per ton.



Barged from Tacoma, Washington to Burnaby Fraser River pier, Asarco slag being truck-loaded for transport to Burnaby plant.



Secretary-Director Elisa Reyes, who is also plant's General Manager, with six-year-old son Jason, in Burnaby plant yard - 10,000 tons of Asarco slag in background.

By converting old slag heaps in U.S. and British Columbia to sand blasting abrasives and roofing granules, Genoveva Resource has developed a profitable arm and brought the company to excellent cash flow position while performing a public service to the environment.

Using the slag waste from old smelting operations at the Asarco Smelter in Tacoma, Washington and the long defunct Crofton Smelter on Vancouver Island, the abrasives and other granules are being produced in the Vancouver suburb of Burnaby at 8255 Wiggins Street.

Managed and operated by Rem Ray Holdings Inc., the Genoveva plan supplies such large well established consumers as Domtar, Globe West Inc. (roofing), CertainTeed Corp., Canadian Federal Government's Supply and Services, Building Products Canada (Esso Minerals), the Vancouver deep sea hull cleaning operations of Genstar Corporation and Burrard Yards Shipyards both in Vancouver and in Esquimalt, Vancouver Island.

The cash flow over and above plant operating and administrative costs will be used in such projects as the development of the Genoveva gold-silver-copper-moly-tungsten property at Taseko Lake, B.C., 50 miles northwest of the Bralorne gold mine. Assays from 125 chip samples taken at surface and in trenches established average values of 0.11 ounces gold and .56 ounces silver per ton with 1.99% copper on an area 500 feet long and 400 feet wide. Dr. M. De Quadros, PhD Geologist, estimated potential reserves of 3.5 million tons of porphyry environment amenable to open pit mining.

Assays from diamond drill holes returned 0.334 ounces gold per ton over a 208 foot section, 0.26 ounces gold per ton over a 92 foot section and 2.3% copper over a 125 foot section.

Anaconda Explorations Canada Ltd. has expressed interest in exploration and development participation of the Spokane Claims.

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Corporate Information

BOARD OF DIRECTORS

Felix A. Reyes, B.Sc. Mining Engineer
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Roland Kreuger, B.Sc.Comm.
VICE-PRESIDENT

Elisa A. Reyes, Bus. Administration
SECRETARY/DIRECTOR

Dick Neufeld
DIRECTOR

Milton Zink, Barrister & Solicitor
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Certified General Accountants
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TRANSFER AGENTS
Montreal Trust Company
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AUTHORIZED CAPITAL
10,000,000 Shares N.P.V.

SHARES ISSUED
1,629,000

SHARES IN ESCROW
750,000

EXCHANGE LISTED
Vancouver Stock Exchange
Trading Symbol GNV