

## PROPERTY PORTFOLIO UPDATE

JANUARY 1995

During 1994, the focus of the dimension stone exploration program shifted to granite. The north Island plutons were explored with potential quarry sites located and staked in all but one of the plutons. The structural stone aspect of the granite was pursued in earnest with excellent results. A new company, Vancouver Island Stone Ltd. was formed to aggressively pursue this market niche.

**Marble Properties**

No new claim groups were added in 1994. The **Iron group** was allowed to lapse. Negotiations are on-going to option the **Dump group**. Negotiations are also underway to sell the **Nimp group**. A small exploration program was completed by Quatsino Quarries Ltd. on the **Ton group**, with a larger program recommended for 1995. A number of target areas identified in 1993 will be prospected and explored in 1995. At present the marble property base is as follows:

Anutz	4 units	dove grey	Nimp	2 units	black
Cove	3 units	white, brown	Tash	4 units	browns
Dump	2 units	white	Ton	6 units	cream-white

**Granite Properties**

A total of seven new claim groups were added in 1994, with four of these groups optioned to Vancouver Island Stone Ltd. The **Klak group**, was allowed to lapse. Approximately three quarters of the target areas identified in 1994 have been prospected and explored, with the remainder slated for 1995.

CM1	1 unit	grey-pink	Bon	2 units	grey-brown
M315	3 units	grey-white	Crom	2 units	dark grey
M50	1 unit	grey-pink	MK3	2 units	grey-white
S90	2 units	grey-white	Steele	2 units	grey-pink

The **Bon property** lies within the Bonanza batholith. A finer-grained, grey-brown granodiorite has been located. The polished appearance of this stone is similar to an Italian - *Beola Grigia*.

The **Crom property** lies in the north-central core of the Vernon batholith. A medium-grained, dark-grey granodiorite has been sampled. A known world comparison of this stone has not yet been found.

The **MK3 property** lies close to the eastern contact of the Vernon batholith. A medium-grained, grey-white granodiorite has been located. Polished this stone is somewhat similar to an Italian - *Grigio Malaga*.

The **Steele property** lies in the north-western contact area of the Nimpkish batholith. A medium-grained, grey-white-pink granite has been sampled. Polished this stone is somewhat similar to an Italian - *Rosa Gamma*.

The CM1, M50, M315 and S90 properties have or will be optioned to Vancouver Island Stone Ltd., where they are being explored more for their structural stone potential. The **CM1 and M50** properties lie in the Memekay pluton. The polished appearance of grey-pink granodiorite is similar to an Italian - *Rosa Betta*. The **M315 and S90** properties lie in the same general location as the MK3 property. The stone is identical to the MK3 stone.