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Memo To: File

From: Robert Pinsent

Date: 4th August, 1992:

Subject: LeMare "Porphyry Copper" deposit

PROPERTY FILE

Notes of conversation with Dave Hebelein of Minnova
Inc.:

(1) Mixed results to date. Porphyry part is a weak system. They may be on the east side of a porphyry system with the main part out to sea!

(2) The epithermal signatures are good but there isn't as much silica or brecciation as they would like to see. They have not had a lot of good numbers for gold.

(3) The Company is waiting for the results of a lithogeochemical survey.

(4) The Company is ready to drill a 2000 metre programme but is likely to be held back by fire hazzard. They hope to be drilling by September. Dave will give me a call ahead of time.

R. H. Pinsent