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November 23, 1972.

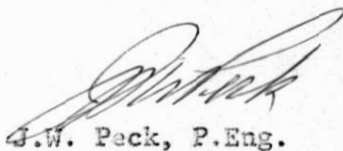
Mr. A.D. Tidsbury, P.Eng.  
Inspector of Mines,  
1652 Quinn St.  
Prince George, B.C.

2756

Dear Sir: Re: Almatex Mines and Resources Ltd.(N.P.L.)

I have your letter of November 21st which gives us useful information concerning the above company. A copy of your letter has been passed to Dr. Holland, Chief, Mineralogical Branch, and E.J. Bowles, Chief Gold Commissioner, as the information in your letter is applicable to their jurisdiction.

Yours very truly,



J.W. Peck, P.Eng.  
Chief Inspector of Mines,

JWP:ln

✓ cc: S.S. Holland  
E.J. Bowles

DEPT. OF MINES AND PETROLEUM RESOURCES		
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DEPARTMENT OF MINES AND PETROLEUM RESOURCES

92K/15W

DEPT. OF MINES AND PETROLEUM RESOURCES		
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1652 Quinn Street,  
Prince George, B. C.  
November 21st, 1972.

Mr. J. W. Peck, P. Eng.,  
Chief Inspector of Mines,  
Department of Mines and Petroleum Resources,  
Parliament Buildings,  
Victoria, B. C.

Re: Almatex Mines and Resources Ltd. (N.P.L.)

Dear Sir:

Almatex is presently a private 3,000,000 share company, based in Prince George. Its principals are:

- Walter Collos - Pres.
- Warren Sadler - Vice-Pres.
- Steve Citynski - Vice-Pres.

Mr. Sadler and Mr. Citynski have been to the office several times of late to brush up on the mining rules and procedures, and have brought me up to date on their current project.

The company acquired 4 placer leases at the head of Butte Inlet, from a prospector, and following successful results from preliminary tests have located additional adjacent leases to a total of 27.

The object of the land acquisition is to establish sufficient reserves of magnetite-rich sands to warrant a commercial operation. The company has employed Dr. D. L. Cooke, 334 Francis Rd., Richmond, B.C. as consultant.

Dr. Cooke's work to date suggests a huge yardage of sands with a recoverable magnetite content of 6 to 15%. Impurities are low and acceptable. It is understood that Japanese interests have expressed a desire to assist in evaluation and finance.

I am also informed that the group has discussed the operation with Fisheries and have had favorable response to preliminary proposals for development and operation.

Dec. 4

... 2

Vanc. office (BCDM), have as yet received letters of intent for 2 pl. leases. Two others had been turned down - no power of att'n'y. Company went back to restake these.  
" Estuary of Southgate River "

E.V. Jackson  
Dec 4/72

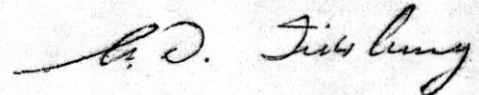
Mr. J. W. Peck

November 21st, 1972.

Since the consultant has advised acquisition of more leases, and since it is a new type of operation, it may be that tenure by means of an exploration lease arrangement could be considered and instituted. This might alleviate the need to perform assessment work on a large number of leases and may assist in minimizing work other than that directly related to production, if and when warranted.

The area of interest is within Mr. Robinson's Inspectorate, so I am directing a copy of this letter for his information and records.

Yours very truly,



A. D. Tidsbury, P. Eng.,  
Inspector of Mines and  
Resident Engineer.

ADT/jt

c.c. Mr. W. C. Robinson