

GCNL#29 GREEN LAKE RESOURCES LTD. (GLU-V) Feb 11/88
CANDOL DEVELOPMENTS LTD. (CJD-V)

FURTHER MASSIVE SULPHIDE - Surface prospecting at the SHOWINGS DISCOVERED L111 Project along Lillooet Lake near Pemberton, B.C., in the immediate area of the newly-discovered massive sulphide zone announced 8Feb88 (See GCNL No.27, 9Feb88) has located three additional outcrops over a surface distance of approximately 1500 feet. Two of the new outcrops located to the northeast, exhibit similar mineralization (zinc and copper) to that of the newly-discovered zone. The third showing located some 1150-1300 metres south from the new discovery zone, showed primarily calc-silicate with visible sphalerite (zinc).

At present crews are line cutting and taking geochemical samples. A contract is being let to White Geophysical Inc. for a Mag EM survey to start immediately and in the selection of drill targets.

GCNL#27 GREEN LAKE RESOURCES LTD. (GLU-V) Feb 9/88
CANDOL DEVELOPMENTS LTD. (CJD-V,T)

VOLCANOGENIC MASSIVE SULPHIDE DISCOVERY - Trenching on ~~92JSE008~~ a road cut some 10 km. southeast of Pemberton, B.C. has opened a massive sulphide showing which yielded seven grab samples across approximately 2.0 meters, or 7 feet, returning the following values: 92JSE008? (03)

SAMPLE	ZINC%	COPPER%	SILVER(oz/t)	GOLD(oz/t)	LEAD%
1.	8.83	7.83	2.49	0.006	0.02
2.	3.64	1.98	.76	.003	.11
3.	5.63	2.51	.89	.001	.02
4.	3.18	.18	.11	.003	.04
5.	3.23	.02	.12	.003	.47
6.	1.28	.02	.035	.001	.02
7.	8.42	.91	.30	---	.03

Sulphide mineralization occurs intermittently over 6,000 meters southeast from the new discovery outcrop. Approximately 1,500 meters from the new discovery zone, mineralization occurs in the Lake Adit zone across 3.0 meters with grades up to 2.33% copper, 4.22% zinc, 0.09 oz gold/t and 0.6 oz silver/t. A program of diamond drilling is underway on geophysical and geochemical targets in an area 2,000 meters southeast of the new discovery. Geophysical and geochemical surveys to determine drill targets are underway.

Trading in the company's shares resumed at 12.30 p.m. February 8, 1988, after a trading halt.