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PROPERTY FILE

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VANCOUVER STOCK EXCHANGE

BRITISH COLUMBIA, CANADA

FILING STATEMENT

(# 074/87)

GREEN LAKE RESOURCES LTD.

NAME OF COMPANY

618 - 475 Howe Street, Vancouver, British Columbia V6C 2B3

HEAD OFFICE ADDRESS AND TELEPHONE NUMBER OF COMPANY Phone: (604) 669-0515

National Trust Company, 900 - 666 Burrard Street, Vancouver, B.C.

NAME AND ADDRESS OF COMPANY'S REGISTRAR AND TRANSFER AGENT

The Company is, under the Rules of the Exchange, a "Development Company".

VANCOUVER STOCK EXCHANGE

FILING STATEMENT

GREEN LAKE RESOURCES LTD.

This Statement is filed with respect to the following material changes in the affairs of Green Lake Resources Ltd. (the "Company").

1. STATEMENT OF MATERIAL CHANGES IN THE AFFAIRS OF THE COMPANY

(a) Transfer Within Escrow

Man Edward Chang ("Chang"), a director of the Company, sold 300,000 common shares in the capital stock of the Company to Paul Gustav Nilssen Frigstad ("Frigstad"), a director of the Company. The shares represent 14.8% of the total issued and outstanding capital stock of the Company. The total purchase price paid by Mr. Frigstad was $9,000.

The 300,000 shares sold are all held in escrow, and an Escrow Agreement was entered into on October 21, 1986, between National Trust Company, the Company and Mr. Frigstad. The transfer within escrow received regulatory approval on March 3, 1987.

(b) Private Placement

By an agreement dated October 9, 1986, the Company issued 200,000 units to Multiple Opportunities Fund of 2100 - 609 Granville Street, Vancouver, British Columbia, at a price of $0.55 per unit. Each unit comprised one fully paid and non-assessable common share of the Company and one non-transferable share purchase warrant entitling the holder to acquire one additional common share at a price of $0.65 per share on or before October 9, 1987. The private placement received regulatory approval on November 4, 1986. The Company paid Canarim Investment Corporation Ltd. of 2100 - 609 Granville Street, Vancouver, British Columbia, a finder's fee of $5,000 on December 1, 1986.

(c) Lill Property 50 14 N 122 36W 92J/7E

The Company has entered into an Agreement dated November 30, 1986 as amended by an Agreement dated January 23, 1987 (hereinafter collectively referred to as the "Option Agreement"), with Gerald H. Rayner and Associates Ltd. ("Rayner") of 626 Duchess Avenue, West Vancouver, British Columbia, and Paul Frigstad ("Frigstad") a Director of the Company of 6508 East Boulevard, Vancouver, British Columbia, pursuant to which the Company has acquired, subject to termination of an earlier option granted to Frigstad, an exclusive option to purchase 100% of Rayner's interest in three located mineral claims situate in

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the Lillooet Mining Division, in the Province of British Columbia hereinafter referred to as the "Lill Property"); more particularly known and described as:

Claim (Units)	Record No.	Expiry Date
Lill I (10)	574(II)	November 1, 1987
Lill II (2)	575(II)	November 1, 1987
Lill IV (10)	3234	May 3, 1988

The Option Agreement is subject to acceptance for filing with the Vancouver Stock Exchange and the Superintendent of Brokers (herein referred to as "Regulatory Approvals").

Pursuant to the terms of the Option Agreement, as amended, in consideration of Frigstad relinquishing any interest he may have in the Property and, specifically, pursuant to Frigstad agreeing to terminate any option he, or a corporation controlled by him may have in the Lill Property, prior to November 30, 1986, the Company has agreed to deliver 166,587 shares in the capital stock of the Company to Frigstad, at a price of $0.38 per share, being the value of all property payments made by Frigstad to maintain the option during the period October, 1982 through November, 1986 and all exploration monies expended by Frigstad or by a company controlled by him during such period, which payments total $63,303.03. In order to earn a 100% interest in the Lill Property, the Company is required to make the following payments to Rayner;

(i) $5,000 and 50,000 shares upon receipt of Regulatory Approvals;

(ii) $5,000 one (1) year from receipt of Regulatory Approval;

(iii) 50,000 shares one (1) year from receipt of Regulatory Approval; subject to filing a satisfactory engineering report with and obtaining the consent of the Vancouver Stock Exchange;

(iv) $5,000 two (2) years from receipt of Regulatory Approvals; and

(v) 50,000 shares two (2) years from receipt of Regulatory Approval, subject to filing a satisfactory engineering report with and obtaining the consent of the Vancouver Stock Exchange. Failure to make any of the aforesaid payments will result in the immediate termination of the option agreement.

In addition to the above described option payments, commencing three (3) years from Regulatory Approval the Company, in each year prior to the Commencement of Commerical Production from the Lill Property, is required to pay Rayner the sum of $25,000 (adjusted annually for changes in the Consumer Price Index), and in each year after the Commencement of Commercial Production from the Lill Property, the Company is required to pay Rayner the greater of $25,000 or 3% of the Net Smelter Returns in such year from the sale of Product from the mining operation on the Lill Property.

Rayner is a British Columbia non-reporting company the shares of which are owned by Gerald H. Rayner, of West Vancouver, B.C.

The property is located about 12 kilometers east of Pemberton, B.C. Previous work on the property consisted of limited underground work and trenching on four showings: The Eagle Group; the Lake Group; the Boulder Group and the Apex Group. Later work consisted of geological mapping and geochemical sampling conducted by A.C Skerl, P. Eng. in 1959, revealing the presence of pyritic, siliceous tuff and copper geochemical anomalies.

Following this, work was also completed by several companies during 1969 and again in 1980 and 1983. The work included geological mapping, geophysical surveys and geochemical sampling, however, such work was either concentrated on the older showings or was too widely spaced. Although most of this previous work revealed geophysical and geochemical targets, no follow-up work has been undertaken on the property's most promising target, the broad copper-zinc anamalous zone related to the pyrite, siliceous tuffs located near the southend of the property and trending to the northwest.

During the period September, 1986 through February, 1987 exploration work consisting of grid layout, soil geochemistry, geophysics and diamond drilling was conducted by the Company. The geochemical survey detected extensive anomalous zones enriched in zinc, copper, silver and gold values. The highest values encountered in soils in these elements were zinc - 10,289 parts per million ("ppm"), copper - 2,482 ppm, silver - 3.6 ppm and gold - 160 parts per billion ("ppb"). Likewise the geophysical program located extensive magnetic and electromagnetic anomalies. A diamond drill program was designed to test the most accessible areas of interest. Though seven holes were initially targeted, only four were collared; two of which failed to penetrate overburden. Inclement weather conditions during the period were largely responsible for not drilling all holes planned.

DDH-4 encountered 162 feet of volcanogenic massive sulphide mineralization in rhyolitic and andesitic rocks. The best mineralization was encountered immediately upon hitting bedrock. The range of values encountered through the first four meters were zinc - .25% to .43%, copper - .1% to 1.3%, silver - .04 oz./ton to .3 oz./ton and gold - .006 oz./ton.

Further drilling will commence in the immediate future to cut the full section of mineralization touched on by DDH-4 and also to test the lateral and depth extensions of the zone.

The property is without a known body of commercial ore.

(d) Pitquah Property 50 16 N 121 28W 92I/6W

The Company has entered into an agreement dated November 30, 1986 (hereinafter referred to as the "Option Agreement"), with Gerald H. Rayner and Associates Ltd. ("Rayner") pursuant to which the Company has acquired an exclusive option to purchase 100% of Rayner's interest in two modified grid system claims located in the Kamloops Mining Division, of British Columbia (hereinafter referred to as the "Pitquah Property"), more particularly known and described as:

Claim (Units)	Record No.	Expiry Date
R-1 (6)	5757	June 8, 1987
R-2 (15)	6634	May 6, 1987

In order to earn a 100% interest in the Pitquah Property, the Company is required to make the following payments to Rayner

(i) $3,000 (which has been paid) and 30,000 shares upon receipt of regulatory authority approval to the acquisition (the "Approval Date");

(ii) $3,000 one year from the Approval Date;

(iii) $3,000 two (2) years from the Approval Date;

(iv) 30,000 shares in each of the next two years following the Approval Date, subject to filing satisfactory engineering reports with and obtaining the consent of the Vancouver Stock Exchange;

(v) $15,000 in each of the third and fourth years following the Approval Date; and thereafter

In addition to the above referenced option payments, the Company is required to pay Rayner, on or before five (5) years from the Approval Date, a minimum royalty payment of $25,000 in each year prior to the commencement of commercial production and thereafter the greater of $25,000 or 3% of net smelter returns in each year (such percentage to be adjusted annually from the year of payment by a percentage change equal to the percentage change of the Consumer Price Index).

The property is located about 10 kilometers east of Lytton, B.C. Previous work programs on the property, from 1963 to 1969, outlined stratiform zones of disseminated chalcopyrite mineralization in layered igneous rocks 850 meters long and up to 30 meters thick in some areas.

During recent investigations, Rayner uncovered significant values in gold and platinum. A panned concentrate from a creek draining the property returned 14,100 ppb gold/ton. In addition, a composite sample of dumped core from previous drillings returned a value of .11 grams/ton platinum. Though this result is not economic in itself, it is anomalous. Finally, a grab sample collected from an outcrop on the property ran 8340 ppb gold/ton (aproximately .25 oz/ton gold).

A first phase of follow-up exploration on the property to consist of geological mapping, trenching and rock chip sampling at a cost of $32,000 has been recommended by the Company's resident geologist, W.C. Day, P. Geol. in his report dated October 29, 1986. The property is without a known body of commercial ore.

(e) Golden Plug Property

The Company has entered into an agreement dated November 30, 1986 (hereinafter referred to as the "Option Agreement"), with Gerald H. Rayner and Associates Ltd. ("Rayner") pursuant to which the Company has acquired an exclusive option to purchase 100% of Rayner's interest in five located mineral claims situate in the Osoyoos Mining Division, of British Columbia (hereinafter referred to as the "Golden Plug Property"); more particularly known and described as:

Claim (Units)	Record No.	Expiry Date
Golden Plug (31)	1974	January 26, 1997

To earn a 100% interest in the Golden Plug Property the Company is required to make the following payments to Rayner:

(i) 20,000 shares in the capital of the Company on receipt of regulatory authority approval to the option agreement (the "Approval Date"); and

(ii) 20,000 shares one year subsequent to the Approval Date, subject to filing a satisfactory engineering report with and obtaining the consent of the Vancouver Stock Exchange.

In addition to the above referenced option payments, the Company is required to pay Rayner, on or before two (2) years from the Approval Date a minimum royalty payment of $15,000 (adjusted annually in accordance with changes in the Consumer Price Index) prior to the commencement of commercial production and, thereafter, the greater of $15,000 or 3% of net smelter returns (adjusted annually in accordance with changes in the Consumer Price Index).

The property is located about 29 kilometers southwest of Penticton, B.C. During 1977, Union Oil Company of Canada Ltd. carried