

LEVON RESOURCES LTD. (50%) VERONEX RESOURCES LTD. (50%)
 CONGRESS PROPERTY - Gold reserves outlined by drilling in
 1985/86 160,000 ounces.

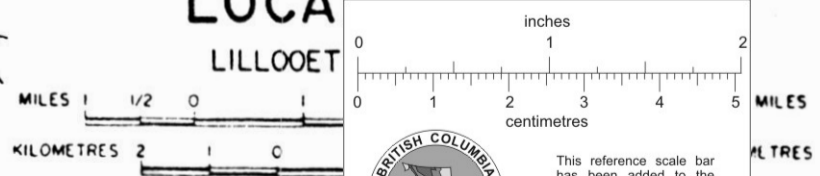
RELIANCE PROPERTY 100% owned by
 MENIKA MINING LTD. (n.p.l.) (MML)

The BRALORNE PIONEER GOLD MINE once known as the "World's
 Richest Gold Mine" produced over 4,000,000 ounces of gold.
 The vein structure ranged from 1-20 feet in width; average vein
 width 5-6 feet.
 The gold veins were mined to a depth of 1.8 kilometers (5,900 feet).
 Staked in 1886, the mine ceased operation in 1971. The mine is
 presently being re-explored and developed by Mascot Gold Mine.

92JNE131
 GCNL52 Mar 16/87

BRIDGE RIVER/BRALORNE AREA
 LOCATION MAP

PROPERTY LOCATIONS ARE BELIEVED TO BE ACCURATE,
 MANY ARE STILL SUBJECT TO NEGOTIATIONS
 REPRODUCTION OF THIS MAP, COMPLETE OR PART OF IS
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 GEORGE CROSS NEWSLETTER LTD. (604) 683-7265



16Mar87 LEVON RESOURCES LTD. GCNL52
 SHARES MAY BE ISSUED TO BUY - Louis Wolfin, president,
 CONGRESS PROPERTY ROYALTY reports that Levon
 Resources Ltd. is
 negotiating to acquire the 5% net smelter return royalty
 (the "NRS") presently charging the company's Congress
 property in the Bridge River district of B.C. and has
 agreed in principle with the beneficial owners to
 acquire the royalty in exchange for 277,750 shares
 subject to Vancouver Stock Exchange approval.

GCNL#19 LEVON RESOURCES LTD. (LVN-V,T;LVNVF-Nasdaq) 28 JAN 87

WIDTH FEET	OZ. GOLD/T	HOWARD TUNNEL YIELDS - Levon Resources Ltd. announced encouraging gold assays from the Howard tunnel, now under development on their Congress property near Gold Bridge, B.C. Drifting is in progress and ore samples from a
7.29	0.327	
6.16	0.302	
3.89	0.394	
2.59	0.221	
6.48	0.146	
5.80	0.118	
3.89	0.052	

40-foot section yielded grades averaging 0.226 oz. gold/t over an average width of 5.16 feet. Assays taken at 8-foot intervals are shown in the table. Actual widths may be larger because the assays were limited to that part of the vein exposed at the face. Further development will follow to determine true widths. The Howard tunnel is one of 8 mineralized zones on the property with ore grades over mineable widths on surface. The Congress is 5 miles east of Gold Bridge and lies along the highway to Gold Bridge and the Arlorne mine. The project is in a 50/50 joint venture with VERONEX RESOURCES LTD. (VRO-V)

GCNL#19 FEB 11/87 LEVON RESOURCES LTD. (LVN-V,T;LVNVF-Nasdaq)

WIDTH	OZ. GOLD/T	GOLD ASSAYS REPORTED FROM BRIDGE RIVER
6.07 ft.	0.107	
3.61	0.397	
1.31	0.123	
1.31	0.167	
2.30	0.323	
1.54	1.168	
4.76	0.138	
3.61	0.146	
3.28	0.095	
2.30	0.238	

Louis Wolfen, president of Levon Resources Ltd., announces the latest results from drifting on the Howard tunnel on their Congress property 5 miles east of Gold Bridge, 100 miles north of Vancouver. Assays from a 67-foot section averaged 0.227 oz. gold/t. Drifting continues at a pace of 16 feet (two shifts) per day. Cross-cuts are being driven to establish stations and determine the zones's true width.

N. MINER FEB 2/87
Encouraging assays reported by Levon

Encouraging assays have been received from the Howard tunnel under development on Levon Resources' Congress property near Gold Bridge, B.C., the company reports.

Levon says with drifting currently in progress, ore samples from a 40-ft section yielded grades averaging 0.226 oz gold per ton, with an average width of 5.16 ft. Best of these was a 7.29 ft section at a grade of 0.327 oz.

Veronex Resources is a 50/50 joint venture partner on the project.

GCNL 38 FEB 24/87 LEVON RESOURCES LTD. (LVN-V,T; LVNVF-Nasdaq)

WIDTH	OZ. GOLD/T	HIGH GRADE GOLD - Louis Wolfen, ORE ENCOUNTERED
4.43 ft.	0.537	
5.22	1.090	
4.66	0.869	
2.60	1.133	
1.64	3.614	
7.05	0.249	
6.82	0.360	
6.72	0.559	

Levon Resources Ltd. encountered high grade gold ore during drifting of the Howard tunnel on company's Congress property five miles east of Gold Bridge, about 100 miles north of Vancouver, B.C. Assays from a 36-foot section averaged 0.740 oz. gold/t with an average width of 4.89 feet. These latest assays represent an extension of the 67-foot ore zone reported in GCNL 29(87)P.2. The new zone now totals 103 feet in length with an average grade of 0.545 oz. gold/t over an average width of 4.302 feet. The latest assay results are shown in the table. They are being re-checked to ensure accuracy. Actual widths may be considerably larger because the assays were limited to that portion of the vein exposed in the tunnel. Drifting continues at about 16 feet (2 shifts) per day. The Congress property lies 5 miles east of the town of Gold Bridge, B.C. 100 miles north of Vancouver.

LEVON/VERONEX
 CONGRESS 1029
 92JNE LOU 131 ✓
 HOWARD 132

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GEOSCIENCE PROJECTS

George Cross News Letter

"Reliable Reporting"

NO.167(1984)
 AUGUST 29,1984

NO.167(1984)
 AUGUST 29,1984

WESTERN CANADIAN INVESTMENTS

LEVON RESOURCES LTD. (LVN-V)

VERONEX RESOURCES LTD. (VEO-V)

Zone	Trench	Width	Oz.Gold/T	Oz.Silver/t	Antimony
Lou	TR-10	3.3 feet	0.10		
	TR-27	8.9	0.25	0.12	
	TR-26	22.6	0.37	0.32	1.70
		11.5	0.09	0.18	0.14
	TR-13	16.4	0.24	0.70	0.50
Howard	TR- 1	23.0	0.05	0.88	0.07
		9.8	0.25		
	TR- 2	3.3	.17		
		17.7	.32	.10	
		5.9	.03		
TR- 3	2.0	.87	.19		
Ridge	TR- 4	9.8	1.39	.18	
	TR- 5	19.7	.38	.15	.65
(Howard)	TR- 7	3.0	.21		
	TR- 8	4.6	.04		
Congress	TR- 9	1.6	.36	.12	
		2.5	.20	5.20	.10
	TR-16	4.1	.06	.16	.01
Gun	TR-24	14.8	.19		
		2.0	.36		
	TR-22	1.6	.23		

DRILL PROGRAM PLANNED TO FOLLOW UP ON NEW ZONES FOUND BY TRENCHING
 So far in 1984 Veronex Resources Ltd. has spent some \$300,000 on exploration of the Congress property of Levon Resources Ltd. Under their option agreement, Veronex can earn a 50% working interest in the property, located in the Bridge River-Bralorne area of southwestern B.C., by spending a total of \$1,000,000 on exploration prior to January 31,1986.
 As part of the program, Bradford J.Cooke, geologist, has reviewed all of the old reports on the property, published and unpublished, examined the old workings and geophysical survey results, carried out some geological mapping, followed by bulldozer trenching with a big machine in old and new areas, and sampling of the zones of mineralization located. This

work resulted in discovery of a new zone, called the Lou zone, and a revised interpretation of the values and projection of some of the old zones. Some of the trenching was done in the old areas, but to greater depths. The program included 4.7 km of line cutting, geological mapping, geochemical sampling and VLF-geophysical surveying to extend the previous grid to Gun Creek and south to the Goldbridge road. The values of importance in the 27 trenches are reported in the table to the left.

The new Lou zone is up to 39 feet wide and at least 1,000 feet long. Massive stibnite and disseminated pyrite, arsenopyrite and tetrahedrite occur in narrow quartz veins within a wide shear zone. The zone can be traced over a further 1,000 feet south to the Goldbridge road and 2,300 feet north to Gun Creek by geophysical and geochemical anomalies, giving a total possible strike length of 4,300 feet.

The Howard vein is up to 24 feet wide and at least 1,500 feet long, as defined by 5 bulldozer trenches. Mineralization is similar to the Lou vein, giving assays up to 0.38 oz.gold/t, 0.15 oz.silver and 0.65% antimony over 19.7 feet true width (possibly surface enriched). This zone can be traced another 1,500 feet north beneath overburden by geophysical anomalies and several old drill holes fell short of the vein as projected downdip from the anomaly. The total possible strike length is 3,000 feet.

The Ridge zone was previously mapped as the north extension of the Howard vein and yielded assays of 0.36 oz.gold/t, 0.15 oz.silver/t and 1.6 feet true width. This zone is traceable for 1,000 feet as defined by three trenches and extends another 650 feet south and 1,650 feet north as marked by geochemical and geophysical anomalies for a total possible strike length of 3,300 feet.

The Road zone geochemical anomalies were tested by seven trenches but no bedrock mineralization was found. It is possible that the anomalies originate from the Lou vein uphill.

The Congress vein has been extended another 700 feet north in two trenches, giving assays of 0.19 oz.gold/t over 14.8 feet true width. The Bluff zone has now been mapped as the north extension of the Congress vein, as shown by geophysical anomalies extending south to Adit No.3 on Carpenter Lake, giving a total possible strike length of 1,400 feet.

The Bluff vein is probably halfway down the cliffs to Gun Creek. Strong exploration potential is indicated by old sampling of 630 ft. long by 3.5 ft. wide averaging 0.15 oz.gold/t., 0.91 oz.silver/t and 3.02% antimony and 125 feet long by 3.5 feet wide of 0.04 oz.gold/t, 2.21 oz.silver/t and 4.46% antimony.

The Gun zone geochemical anomalies were tested by three trenches which uncovered silicified and pyritized volcanics and dikes. These zones do not carry gold but one vein assaying 0.23 oz.gold/t over 1.6 feet true width was located. Old sampling indicates 0.035 oz.gold/t over 55 feet and old drilling intersected 0.17 oz.gold/t over 8 feet.

Additional trenching and sampling is now underway toward the start of a diamond drilling program in mid-September.

Veronex currently has a free working capital of approximately \$5,000,000 since the A and B warrants have almost all been exercised to purchase a further 750,000 shares at \$4.28 each to net \$3,200,000 approximately and bringing the issued shares to just over 5,000,000. There were A warrants outstanding to purchase 500,000 shares and, at last count, there had been over 490,000 shares subscribed for by the due date Aug.27,1984.

Also regarding Veronex' progress is the report that RICHPORT RESOURCES LTD.(RRO-V) has received V.S.E. approval to acquire a 50% interest in the same secondary and primary oil recovery leases held by Veronex in the Enim area of southern Sumatra. Richport is to issue 984,600 shares for the interest.(See some detail on page four of this GCNL to.166)

Levon Resources Ltd. is negotiating new financing.

92JNE 131

PROPERTY FILE

GCNL #178 16 SEPT 1985

LEVON RESOURCES LTD. (LVN-V) CONGRESS 92J/15W (092JNE029)

MAJOR DRILL TEST OF THE NEW LOU - Diamond and percussion drilling is continuing on the Bralorne-Bridge River, B.C. ZONE TO START EARLY OCTOBER properties. The current work is designed to confirm and extend reserves

established in the extensive work conducted in the last few years. Three areas are under intensive exploration on the 31 square miles, over 20,000 acre property held by Levon Resources. Since the exploration program covers a large area and because there are so many gold bearing targets, the work has been segregated into three sections, each under the direction of a field manager-geologist. These sections are: - Congress claims covering eight target areas including the Congress, Lou, Slide, Paul, Howard zones with work under the direction of Brad J. Cooke, geologist; - Whynot claims and the Peacock No.2 claims, under the direction of Chris Sampson, P.Eng - Fairchild-BRX, Silversides and Greyrock claims under the direction of Peter Friesen, P.Eng.

Congress group programs have been concentrated on drilling the Slide zone where results include: 6.2 ft. assay 0.325 oz.gold/t, 16.4 ft. assaying 0.075 oz.gold/t and 0.75 ft. assaying 0.945 oz.gold/t, plus several sections lower grade material. These holes were directed to begin testing below a trench dug in 1984 which returned samples 0.50 oz.gold/t across 8.9 feet. One of the drill holes did not encounter a vein but the sludge (fines from drill return water) assayed 0.505 oz.gold/t over a 5-foot interval. These values will require additional exploration work. (CONTINUED ON PAGE THREE)

92J/15W

CONGRESS- LOU 92JNE131

CONTINUED FROM PAGE ONE - Work on the Whynot claims located strong anomalous values for each of gold, silver, zinc, antimony and arsenic. These targets have been grouped into three areas where close spaced soil sampling is underway with trenching to follow. Preliminary exploration on the Fairchild-BRX, Silversid and Grayrock claims has included soil sampling, prospecting, trenching and sampling plus limited diamond drilling with initial mineralized intersections considered encouraging. The next phase of work is to be planned when results have been evaluated. The geochemical survey located numerous anomalous targets with several of the higher readings being the 2,000 parts gold per billion range. Included within this program is the joint venture with Tanker Oil and Gas. grab sample from one of the showings on the Ranger group within the Tanker property assayed 2.89 oz.gold/t plus 6. oz.silver/t. Follow up work is planned.

The current phase of work on the Congress property is percussion drilling of five anomalous areas located by soil sampling, VLF-EM geophysical surveys, further diamond drilling of the Slide zone as well as drilling on the Paul Howard zones. The drilling on the Paul and Howard zones is to confirm and extend reserves which previous work programs indicated were 43,000 tons grading 0.34 oz.gold/t on the Paul zone and 15,000 tons grading 0.25 oz.gold/t on the Howard zone.

It is anticipated that a major drilling program will start on the Lou zone in October. When discovered in fall of 1984, the Lou zone was traced over a length of 3,150 feet of which 1,400 feet have been cut by 10 bulldozer trenches revealing an average 22.5 foot width grading 0.37 oz.gold/t, 0.32 oz.silver/t, and 1.7% antimony. Also included in this phase of work is the rehabilitation of the Congress, BRX and Howard underground workings.

Approximately \$300,000 has been spent in 1985 or a total of about \$700,000 since the joint venture was entered whereby VERONEX RESOURCES LTD. (VEO-V) can earn a 50% interest in the properties by spending a total of approximately \$1,500,000 on their exploration.

Louis Wolfin, president of Levon reported that assays will be flowing from the drilling program at an increasing pace from now through to the year end. The results will be announced

VANCOUVER STOCKWATCH
JAN 28/87

The Howard tunnel is one of eight mineralized zones on the Congress property with ore grades over mineable widths on surface. The Congress is located five miles east of the town of Gold Bridge and is situated along the highway to Gold Bridge and the Bralorne mine. The project is operated as a 50/50 joint venture with Veronex Resources Ltd. of Vancouver, B.C.

Actual widths may be considerably larger because the above assays were limited to that portion of the vein exposed at the face. Further development will follow to determine true widths.

WIDTH (FEET)	GRADE (OZ/TON)
7.25	0.321
6.16	0.302
3.89	0.304
2.50	0.221
6.18	0.116
2.80	0.118
3.89	0.0527

The assays, taken at intervals of 8 feet, graded as follows:

Levon Resources Ltd.
Shares issued: 4,140,646
92JNE131
Ms. Sandra Roy reports:
The company announces that encouraging gold assays have been received from the Howard tunnel, now under development on the company's Congress property near Gold Bridge, British Columbia. Drifting is currently in progress, and ore samples from a 40 foot section yielded grades averaging 0.226 ounces of gold per ton with an average width of 5.16 feet.

Jan 27 close: \$3.20
News Release
LVN

GCNL #193 7 OCT 1985

LEVON RESOURCES LTD. (LVN-V)

A NEW, RICH, GOLD-SILVER ZONE - In the ongoing 1985 exploration program of Levon Resources Ltd. in the Bralorne-Bridge River area, SW B.C., what appears to be a new, richly mineralized gold and silver bearing zone has been discovered on its BRX property adjacent to the Bralorne mine property. The geology of the two is believed to be similar. Reporting this, director Thomas Gelfand says grab samples showing visible gold and silver have assayed up to 560 ounces of gold and 400 ounces of silver per ton. Grab sample assays cannot be considered representative of the entire zone, but they certainly indicate potential for rich mineralization.

On Levon's Congress property, also located in the Bridge River valley, results of percussion drilling on the Lou Zone to 75 feet in depth are now being analyzed. Assays range between 0.845 oz/ton gold over 10 feet apparent width and 0.011 oz/ton of gold over 8 feet. Management believe they help demonstrate the open pit potential of the Lou Zone.

Levon has now started a second phase of percussion drilling to test the Lou Zone to a depth of some 125 feet to 150 feet and this will be followed by diamond drilling. Complete results from the 1985 Lou zone exploration should be available by year end.

Exploration on Levon's Ranger claims, a joint venture among Levon and Veronex as to 50% and Tanker Oil & Gas 50% has also uncovered a new mineralized zone. Grab samples from the Ranger claims assayed up to 2.87 ounces of gold and 6.37 ounces of silver per ton.

GCNL #169, 1985, Sept 3

LEVON RESOURCES LTD. (LVN-V)

EXPLORATION CREWS INCLUDING DRILLERS ARE WORKING SEVERAL BRIDGE RIVER GOLD PROPERTIES - Louis Wolfen, (sident of Levon Resources Ltd., announces that exploration crews are now working on several mining properties in the Bridge River area, B.C. On the Congress property, all assay data from the 48-hole, 2,700-foot percussion drill program carried out on the Lou Zone in July are now being compiled to give tonnage and grade estimates for the surface gossan and near-surface open pit ores.

Also on the Congress property, diamond drilling started on 17 August on the 8 top priority prospects. Three 60 to 90-metre holes have been drilled on the Slide zone, all of which intersected visible sulfide mineralization similar to the surface trench. Assays are awaited.

Diamond drilling is also underway on the Gray Rock property, where three 60-metre holes have been completed to date. Samples have been sent out for assay.

On the BRX, Pine, Oro, Whynot and Silverside properties, line cutting, geological mapping, geochemical sampling and geophysical surveying have been completed. Crews are now working on the Peacock and Apple properties. Survey data are now being evaluated to define targets for trenching. Work is also planned for the Ranger and Congress extension properties.