

LEVON RESOURCES LTD. (LVN-V,T; LVNVF-Nasdaq)

WIDTH	OZ. GOLD/T	HIGH GRADE GOLD - Louis Wolfin, ORE ENCOUNTERED president,
4.43 ft.	0.537	announces that
5.22	1.090	Levon Resources Ltd. encountered
4.66	0.869	high grade gold ore during
2.60	1.133	drifting of the Howard tunnel on
1.64	3.614	company's <u>Congress property</u> five
7.05	0.249	miles east of Gold Bridge, about
6.82	0.360	100 miles north of Vancouver, B.C.
6.72	0.559	

 Assays from a 36-foot section averaged 0.740 oz.gold/t with an average width of 4.89 feet. These latest assays represent an extension of the 67-foot ore zone reported in GCNL 29(87)P.2. The new zone now totals 103 feet in length with an average grade of 0.545 oz.gold/t over an average width of 4.302 feet. The latest assay results are shown in the table. They are being re-checked to ensure accuracy. Actual widths may be considerably larger because the assays were limited to that portion of the vein exposed in the tunnel. Drifting continues at about 16 feet (2 shifts) per day.

The Congress property lies 5 miles east of the town of Gold Bridge, B.C. 100 miles north of Vancouver.

Feb 24/1987

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92JNE29

Underground program in the cards for Levon

VANCOUVER — Some high grade gold values have been encountered in an underground drifting program at Levon Resources' Congress property near Goldbridge, B. C. Assays from a 36-ft section in the Howard vein structure averaged 0.74 oz gold per ton over an average width of 4.9 ft.

The latest results represent an extension of an ore zone discovered earlier this year. The zone now totals 103 ft in length and averages 0.55 oz over a 4.3-ft width. The assays are among the best ever reported by Levon and they include 1.6 ft of 3.6 oz, 2.6 ft grading 1.1 oz, 5.2 ft averaging 1.1 oz and 4.7 ft of 0.87 oz, to list a few of them.

These assays are believed being rechecked to ensure accuracy and the company believes the actual widths may be greater because not all the vein was exposed in the tunnel. Underground drilling was expected to start by the end of February and it will be open-ended.

A company spokesman confirms the ore zones are quite poddy and the veins vary in width. Importantly, the vein tends to widen in the ore zone and he says they generally drive a crosscut into the wider zone when this happens.

The company is drifting blind on the Howard vein and the gold values are associated with a quartz carbonate alteration zone. The quartz veining occurs within the alteration envelope. Arsenic and antimony are associated with the gold, which is not uncommon to the Bralorne camp.

The property is higher in the stratigraphy but lower in elevation than the old Bralorne mine. Levon has been drilling the property for the past few seasons but it is difficult to assess the vein structures from surface. That work was done to determine the strike length of the various zones prior to the underground program, he says.

LEVON RESOURCES LTD. (LVN-V, TiLVWVF-Nasdaq)
VERONEX RESOURCES LTD. (VEO-V) GCNL 53

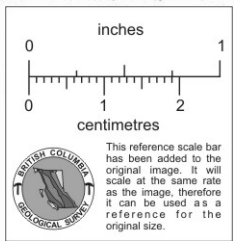
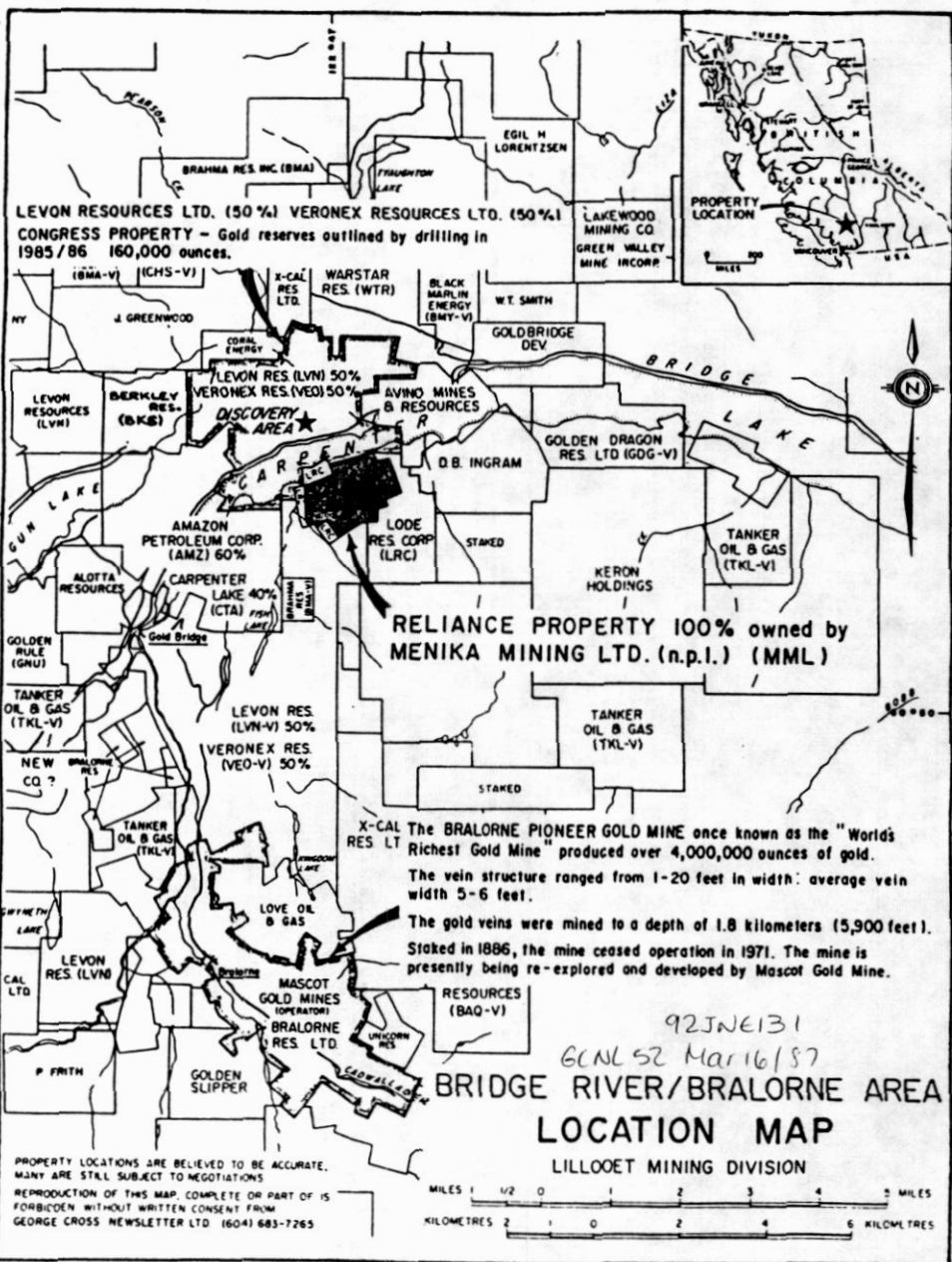
NEW ASSAYS SHOW 40 FEET 0.809 OZ.- Sharply Improved
GOLD/T ACROSS 6.26-FOOT WIDTH results have been
reported from assays
from the Howard tunnel on the Congress property in the
Bridge River gold camp some 100 miles north of Vancouver
owned equally by Levon Resources Ltd. and Veronex Resources
Ltd. The zone in which a 40-foot section averaging
0.226 oz.gold/t was reported in GCNL 19(87)P.1 has been
renamed Zone 1. The samples were taken when the zone
was first opened. After further work and study it was
determined that those samples were taken from the
footwall. Samples subsequently taken from a 40-foot
section of the vein there averaged 0.809 oz.gold/t with
an average width of 6.26 feet.

The 67-foot section averaging 0.227 oz.gold/t
reported in GCNL 29(87)P.1 and the 36-foot section
averaging 0.740 oz.gold/t reported in GCNL 38(87) are in
the same zone and this has now been renamed Zone 2. The
section sampled has been extended from the earlier total
of 103 feet to 123 feet that, on re-checking, averages
0.693 oz.gold/t with an average width of 4.66 feet.

Louis Wolfen, president, says actual widths may be
considerably greater because the assays were limited to
that portion of the vein exposed in the tunnel.

While crosscutting to drill from underground, the
company intersected another vein 90 feet west of Zone
2. The new vein assayed 0.531 oz.gold across a width of
3.87 feet. The Congress property lies 5 miles east of
Gold Bridge. On Levon's BRX property, 4 miles south of
the Congress property near the Bralorne mine, work
continues to rehabilitate the Arizona adit.

92JNE29
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16(MAR) LEVON RESOURCES LTD. 6CNL52
 SHARES MAY BE ISSUED TO BUY - Louis Wolf, president,
 CONGRESS PROPERTY ROYALTY reports that Levon
 92JNE131 Resources Ltd. 15

GCNL 19 LEVON RESOURCES LTD. (LVN-V,T;LVNVF-Nasdaq) 26 JAN 87

ENCOURAGING GOLD GRADES - Resources Ltd. announced encouraging gold assays from the Howard tunnel, now under development on their Congress property near Gold Bridge, B.C. Drifting is in progress and ore samples from a 40-foot section yielded grades averaging 0.226 oz. gold/t over an average width of 5.16 feet. Assays taken at 8-foot intervals are shown in the table. Actual widths may be larger because the assays were limited to that part of the vein exposed at the face. Further development will follow to determine true widths.

WIDTH FEET	OZ. GOLD/T
7.29	0.327
6.16	0.302
3.89	0.394
2.59	0.221
6.48	0.146
5.80	0.118
3.89	0.052

The Howard tunnel is one of 8 mineralized zones on the property with ore grades over mineable widths on surface. The Congress is 5 miles east of Gold Bridge and lies along the highway to Gold Bridge and the Storme mine. The project is in a 30/70 joint venture with VERONEX RESOURCES LTD. (VRO-V)

GCNL 19 FEB 11/87 LEVON RESOURCES LTD. (LVN-V,T;LVNVF-Nasdaq)

GOLD ASSAYS REPORTED FROM BRIDGE RIVER

Louis Wolfin, president of Levon Resources Ltd., announces the latest results from drifting on the Howard tunnel on their Congress property 5 miles east of Gold Bridge, 100 miles north of Vancouver. Assays from a 67-foot section averaged 0.227 oz. gold/t. Drifting continues at a pace of 16 feet (two shifts) per day. Cross-cuts are being driven to establish stations and determine the zones's true width.

WIDTH	OZ. GOLD/T
6.07 ft.	0.107
3.61	0.397
1.31	0.123
1.31	0.167
2.30	0.323
1.54	1.168
4.76	0.138
3.61	0.146
3.28	0.095
2.30	0.238

GCNL 33 FEB 24/87

ENCOURAGING GOLD - Louis Wolfin, president, announced that Resources Ltd. encountered high grade gold ore during drifting of the Howard tunnel on company's Congress property five miles east of Gold Bridge, about 100 miles north of Vancouver, B.C.

WIDTH	OZ. GOLD/T
4.43 ft.	0.537
5.22	1.090
4.66	0.869
2.60	1.133
1.64	3.614
7.05	0.249
6.82	0.360
6.72	0.559

Assays from a 36-foot section averaged 0.740 oz. gold/t with an average width of 4.89 feet. These latest assays represent an extension of the 67-foot ore zone reported in GCNL 29(87)P.2. The new zone now totals 103 feet in length with an average grade of 0.545 oz. gold/t over an average width of 4.302 feet. The latest assay results are shown in the table. They are being re-checked to ensure accuracy. Actual widths may be considerably larger because the assays were limited to that portion of the vein exposed in the tunnel. Drifting continues at about 16 feet (2 shifts) per day. The Congress property lies 5 miles east of the town of Gold Bridge, B.C. 100 miles north of Vancouver.

N. MINER FEB 23/87 Encouraging assays reported by Levon

Encouraging assays have been received from the Howard tunnel under development on Levon Resources' Congress property near Gold Bridge, B.C., the company reports. Resources Ltd. announced that Resources Ltd. encountered high grade gold ore during drifting of the Howard tunnel on company's Congress property five miles east of Gold Bridge, about 100 miles north of Vancouver, B.C. Assays from a 36-foot section averaged 0.740 oz. gold/t with an average width of 4.89 feet. These latest assays represent an extension of the 67-foot ore zone reported in GCNL 29(87)P.2. The new zone now totals 103 feet in length with an average grade of 0.545 oz. gold/t over an average width of 4.302 feet. The latest assay results are shown in the table. They are being re-checked to ensure accuracy. Actual widths may be considerably larger because the assays were limited to that portion of the vein exposed in the tunnel. Drifting continues at about 16 feet (2 shifts) per day. The Congress property lies 5 miles east of the town of Gold Bridge, B.C. 100 miles north of Vancouver.

VIII LEVON/VERONEX
CONGRESS 029
92JNE LOU 131
HOWARD 132

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\$800.00 PER YEAR

George Cross News Letter

"Reliable Reporting"

NO. 167 (1984)
AUGUST 29, 1984

NO. 167 (1984)
AUGUST 29, 1984

WESTERN CANADIAN INVESTMENTS

LEVON RESOURCES LTD. (LVN-V)			VERONEX RESOURCES LTD. (VEO-V)			DRILL PROGRAM PLANNED TO FOLLOW UP ON NEW ZONES FOUND BY TRENCHING So far in 1984 Veronex Resources Ltd. has spent some \$300,000 on exploration of the Congress property of Levon Resources Ltd. Under their option agreement, Veronex can earn a 50% working interest in the property, located in the Bridge River-Bralorne area of southwestern B.C., by spending a total of \$1,000,000 on exploration prior to January 31, 1986. As part of the program, Bradford J. Cooke, geologist, has reviewed all of the old reports on the property, published and unpublished, examined the old workings and geophysical survey results, carried out some geological mapping, followed by bulldozer trenching with a big machine in old and new areas, and sampling of the zones of mineralization located. This
Zone	Trench	Width	Oz. Gold/t	Oz. Silver/t	Antimony	
Lou	TR-10	3.3 feet	0.10			
	TR-27	8.9	0.25	0.12		
	TR-26	22.6	0.37	0.32	1.70	
		11.5	0.09	0.18	0.14	
	TR-13	16.4	0.24	0.70	0.50	
Howard	TR-1	23.0	0.05	0.88	0.07	
		9.8	0.25			
		3.3	.17			
	TR-2	17.7	.32	.10		
		5.9	.03			
Ridge (Howard)	TR-3	2.0	.87	.19		
	TR-4	9.8	1.39	.18		
	TR-5	19.7	.38	.15	.65	
	TR-7	3.0	.21			
	TR-8	4.6	.04			
Congress	TR-9	1.6	.36	.12		
	TR-16	2.5	.20	5.20	.10	
		4.1	.06	.16	.01	
Gun	TR-24	14.8	.19			
		2.0	.36			
	TR-22	1.6	.23			

work resulted in discovery of a new zone, called the Lou zone, and a revised interpretation of the values and projection of some of the old zones. Some of the trenching was done in the old areas, but to greater depths. The program included 4.7 km of line cutting, geological mapping, geochemical sampling and VLF-geophysical surveying to extend the previous grid to Gun Creek and south to the Goldbridge road. The values of importance in the 27 trenches are reported in the table to the left.

The new Lou zone is up to 39 feet wide and at least 1,000 feet long. Massive stibnite and disseminated pyrite, arsenopyrite and tetrahedrite occur in narrow quartz veins within a wide shear zone. The zone can be traced over a further 1,000 feet south to the Goldbridge road and 2,300 feet north to Gun Creek by geophysical and geochemical anomalies, giving a total possible strike length of 4,300 feet.

The Howard vein is up to 24 feet wide and at least 1,500 feet long, as defined by 5 bulldozer trenches. Mineralization is similar to the Lou vein, giving assays up to 0.38 oz. gold/t, 0.15 oz. silver and 0.65% antimony over 19.7 feet true width (possibly surface enriched). This zone can be traced another 1,500 feet north beneath overburden by geophysical anomalies and several old drill holes fell short of the vein as projected downward from the anomaly. The total possible strike length is 3,000 feet.

The Ridge zone was previously mapped as the north extension of the Howard vein and yielded assays of 0.36 oz. gold/t, 0.15 oz. silver/t and 1.6 feet true width. This zone is traceable for 1,000 feet as defined by three trenches and extends another 650 feet south and 1,650 feet north as marked by geochemical and geophysical anomalies for a total possible strike length of 3,300 feet.

The Road zone geochemical anomalies were tested by seven trenches but no bedrock mineralization was found. It is possible that the anomalies originate from the Lou vein uphill.

The Congress vein has been extended another 700 feet north in two trenches, giving assays of 0.19 oz. gold/t over 14.8 feet true width. The Bluff zone has now been mapped as the north extension of the Congress vein, as shown by geophysical anomalies extending south to Adit No. 3 on Carpenter Lake, giving a total possible strike length of 1,400 feet.

The Bluff vein is probably halfway down the cliffs to Gun Creek. Strong exploration potential is indicated by old sampling of 630 ft. long by 3.5 ft. wide averaging 0.15 oz. gold/t., 0.91 oz. silver/t and 3.02% antimony and 125 feet long by 3.5 feet wide of 0.04 oz. gold/t, 2.21 oz. silver/t and 4.46% antimony.

		J.J feet	0.10	0.12	1.70
	TR-10	8.9	0.25	0.32	0.14
	TR-27	22.6	0.37	0.70	0.50
	TR-26	11.5	0.09	0.88	0.07
	TR-13	16.4	0.24		
		23.0	0.05		
Howard	TR- 1	9.8	0.25		
		3.3	.17		
	TR- 2	17.7	.32	.10	
		5.9	.03		
	TR- 3	2.0	.87	.19	
	TR- 4	9.8	1.39	.18	
	TR- 5	19.7	.38	.15	.65
Ridge	TR- 7	3.0	.21		
(Howard)	TR- 8	4.6	.04		
	TR- 9	1.6	.36	.12	
Congress	TR-16	2.5	.20	5.20	.10
		4.1	.06	.16	.01
	TR-24	14.8	.19		
		2.0	.36		
Gun	TR-22	1.6	.23		

UP ON NEW ZONES FOUND BY TRENCHING

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The Gun zone geochemical anomalies were tested by three trenches which uncovered silicified and pyritized volcanics and dikes. These zones do not carry gold but one vein assaying 0.23 oz. gold/t over 1.6 feet true width was located. Old sampling indicates 0.035 oz. gold/t over 55 feet and old drilling intersected 0.17 oz. gold/t over 8 feet.

Additional trenching and sampling is now underway toward the start of a diamond drilling program in mid-September. Veronex currently has a free working capital of approximately \$5,000,000 since the A and B warrants have almost all been exercised to purchase a further 750,000 shares at \$4.28 each to net \$3,200,000 approximately and bringing the issued shares to just over 5,000,000. There were A warrants outstanding to purchase 500,000 shares and, at last count, there had been over 490,000 shares subscribed for by the due date Aug. 27, 1984.

Also regarding Veronex' progress is the report that RICHPORT RESOURCES LTD. (RRO-V) has received V.S.E. approval to acquire a 50% interest in the same secondary and primary oil recovery leases held by Veronex in the Eniw area of southern Sumatra. Richport is to issue 984,600 shares for the interest. (See more detail on page four of this GCNL 10.166)

Levon Resources Ltd. is negotiating new financing.

90 JUNE 1984

PROPERTY FILE

GCNL #178 16 SEPT 1985

LEVON RESOURCES LTD. (LVN-V) CONGRESS 723/15W (0731NE029)

MAJOR DRILL TEST OF THE NEW LOU - Diamond and percussion drilling is continuing on the Braulme-Bridge River, B.C. ZONE TO START EARLY OCTOBER properties. The current work is designed to confirm and extend reserves established in the extensive work conducted in the last few years. Three areas are under intensive exploration on the 31 square miles, over 20,000 acre property held by Levon Resources. Since the exploration program covers a large area and because there are so many gold bearing targets, the work has been segregated into three sections, each under the direction of a field manager-geologist. These sections are: - Congress claims covering eight target areas including the Congress, Lou, Slide, Paul, Howard zones with work under the direction of Brad J. Cooke, geologist; - Whynot claims and the Peacock No.2 claims, under the direction of Chris Sampson, P.Eng.; - Fairchild-BRX, Silversides and Grayrock claims under the direction of Peter Friesen, P.Eng.

Congress group programs have been concentrated on drilling the Slide zone where results include: 6.2 ft. assaying 0.325 oz.gold/t, 16.4 ft. assaying 0.075 oz.gold/t and 0.75 ft. assaying 0.945 oz.gold/t, plus several sections of lower grade material. These holes were directed to begin testing below a trench dug in 1984 which returned samples of 0.50 oz.gold/t across 8.9 feet. One of the drill holes did not encounter a vein but the sludge (fines from drilling return water) assayed 0.505 oz.gold/t over a 5-foot interval. These values will require additional exploration work.

(CONTINUED ON PAGE THREE)

CONTINUED FROM PAGE ONE - Work on the Whynot claims located strong anomalous values for each of gold, silver, zinc, antimony and arsenic. These targets have been grouped into three areas where closely spaced soil sampling is underway with trenching to follow. Preliminary exploration on the Fairchild-BRX, Silversides and Grayrock claims has included soil sampling, prospecting, trenching and sampling plus limited diamond drilling with initial mineralized intersections considered encouraging. The next phase of work is to be planned when results have been evaluated. The geochemical survey located numerous anomalous targets with several of the higher readings being in the 2,000 parts gold per billion range. Included within this program is the joint venture with Tanker Oil and Gas. A grab sample from one of the showings on the Ranger group within the Tanker property assayed 2.89 oz.gold/t plus 6.37 oz.silver/t. Follow up work is planned.

The current phase of work on the Congress property is percussion drilling of five anomalous areas located by soil sampling, VLF-EM geophysical surveys, further diamond drilling of the Slide zone as well as drilling on the Paul and Howard zones. The drilling on the Paul and Howard zones is to confirm and extend reserves which previous work programs indicated were 43,000 tons grading 0.34 oz.gold/t on the Paul zone and 15,000 tons grading 0.25 oz.gold/t on the Howard zone.

It is anticipated that a major drilling program will start on the Lou zone in October. When discovered in the fall of 1984, the Lou zone was traced over a length of 3,150 feet of which 1,400 feet have been cut by 10 bulldozer trenches revealing an average 22.5 foot width grading 0.37 oz.gold/t, 0.32 oz.silver/t, and 1.7% antimony. Also to be included in this phase of work is the rehabilitation of the Congress, BRX and Howard underground workings.

Approximately \$300,000 has been spent in 1985 or a total of about \$700,000 since the joint venture was entered whereby VERONEX RESOURCES LTD. (VEQ-V) can earn a 50% interest in the properties by spending a total of approximately \$1,500,000 on their exploration.

Louis Wolfin, president of Levon reported that assays will be flowing from the drilling program at an increasing pace from now through to the year end. The results will be announced

VANCOUVER STOCKWATCH
JAN 26/87

Actual widths may be considerably larger because the above assays were limited to that portion of the vein exposed at the face. Further development will follow to determine true widths.

The Howard tunnel is one of eight mineralized zones on the Congress property with ore grades over minable widths on surface. The Congress is located five miles east of the town of Cold Bridge and is situated along the highway to Cold Bridge and the Bralorne mine. The project is operated as a 50/50 joint venture with Veronex Resources Ltd. of Vancouver, B.C.

DEPTH (FEET)	GOLD (OZ/TON)	SILVER (OZ/TON)
2.25	0.302	0.37
4.18	0.302	0.37
3.49	0.211	0.21
2.25	0.116	0.116
2.81	0.116	0.116
3.81	0.027	0.027

Levon Resources Ltd.
 Shares issued: 4,140,246
 Jan 27 close: \$3.20
 News Release
 92JNE131

Ms. Sandra Roy reports:
 The company announces that encouraging gold assays have been received from the Howard tunnel, now under development on the company's Congress property near Cold Bridge, British Columbia. Drifting is currently in progress, and ore samples from a 40 foot section yielded grades averaging 0.228 ounces of gold per ton with an average width of 5.16 feet. The assays, taken at intervals of 8 feet, graded as follows:

GCNL #193 7 OCT 1985

LEVON RESOURCES LTD. (LVN-V) 92J/15W (092JNE020-025)
A NEW, RICH, GOLD-SILVER ZONE - In the ongoing 1985 exploration program of Levon Resources Ltd. in the Bralorne-Bridge River area, SW B.C., what appears to be a new, richly mineralized gold and silver bearing zone has been discovered on its BRX property adjacent to the Bralorne mine property. The geology of the two is believed to be similar. Reporting this, director Thomas Gelfand says grab samples showing visible gold and silver have assayed up to 560 ounces of gold and 400 ounces of silver per ton. Grab sample assays cannot be considered representative of the entire zone, but they certainly indicate potential for rich mineralization.

92J/15W (092JNE029) 92JNE131 CONGRESS LOW.
 On Levon's Congress property, also located in the Bridge River valley, results of percussion drilling on the Lou Zone to 75 feet in depth are now being analyzed. Assays range between 0.845 oz/ton gold over 10 feet apparent width and 0.011 oz/ton of gold over 8 feet. Management believe they help demonstrate the open pit potential of the Lou Zone.

Levon has now started a second phase of percussion drilling to test the Lou Zone to a depth of some 125 feet to 150 feet and this will be followed by diamond drilling. Complete results from the 1985 Lou zone exploration should be available by year end.

92J/15
 Exploration on Levon's Ranger claims, a joint venture among Levon and Veronex as to 50% and Tanker Oil & Gas 50% has also uncovered a new mineralized zone. Grab samples from the Ranger claims assayed up to 2.87 ounces of gold and 6.37 ounces of silver per ton.

GCNL #169, 1985 ^{Sept 3,}

LEVON RESOURCES LTD. (LVN-V) 92J/15W (092JNE029)
EXPLORATION CREWS INCLUDING DRILLERS ARE - Louis Wolfen, president of Levon Resources Ltd., announces that **WORKING SEVERAL BRIDGE RIVER GOLD PROPERTIES** exploration crews are now working on several mining properties in the Bridge River area, B.C. On the Congress property, all assay data from the 48-hole, 2,700-foot percussion drill program carried out on the Lou Zone in July are now being compiled to give tonnage and grade estimates for the surface gossan and near-surface open pit ores.

Also on the Congress property, diamond drilling started on 17 August on the 8 top priority prospects. Three 60 t 90-metre holes have been drilled on the Slide zone, all of which intersected visible sulfide mineralization similar to the surface trench. Assays are awaited.

92J/15W 92JNE131
 Diamond drilling is also underway on the Gray Rock property, where three 60-metre holes have been completed to date. Samples have been sent out for assay.

92J/15W
 On the BRX, Pine, Oro, Whymot and Silverside properties, line cutting, geological mapping, geochemical sampling and geophysical surveying have been completed. Crews are now working on the Peacock and Apple properties. Survey data are now being evaluated to define targets for trenching. Work is also planned for the Ranger and Congress extensive properties.