

Ajax

92I NE 012

Ownership: Afton Operating Co.

Location: Near Kamloops.

Access: Excellent.

History to Date: Known since early part of century.
Part of Iron Mask Camp.
Commenced production July 1989
at approximately 8000 tonnes per day.

Geology: Upper Triassic - Lower Jurassic
Alkalic Cu-Au porphyry deposit part
of Iron Mask Camp.
Extensive albite alteration.

Reserves: 24.72 million tonnes at 0.46% Cu,
0.343 g/t Au.

Mine Concept: Open pit - Ore hauled to Afton Mill.

Mill Concept: Existing, conventional mill.

Concerns: Vicinity of Jacko Lake, down stream,
water users, sports fishermen.

Economics: \$12 million capital investment.