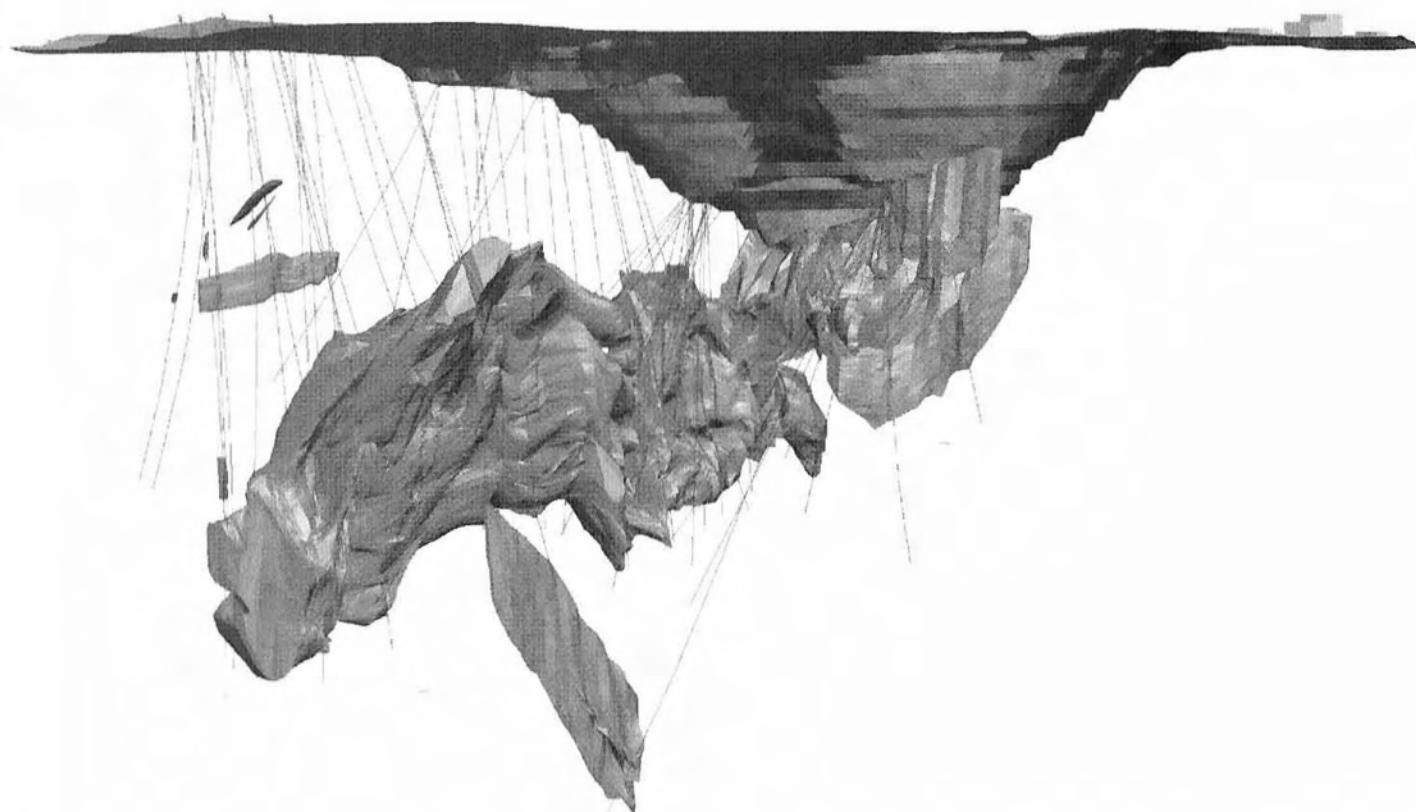


DRC Resources Corporation **(DRC-TSX)**



Afton Copper-Gold Project

www.drcresources.com



DRC Resources Corporation

The Afton Copper/Gold Project A Success Story

While luck can play an important role in the discovery of mineral deposits, sometimes a new geological theory blazes the trail to success. Such is the story of **DRC Resources Corporation** [DRC-TSX], which re-interpreted the Afton geological model to discover a large mineralized body beneath and adjacent to the past-producing Afton open pit copper/gold mine. (See 3-D Illustration).

Discovered in 1972, the original Afton mine located 10 km west of Kamloops in south-central BC, operated from 1978 to 1987 producing 24 million tons of ore averaging 1% copper and 0.017 oz. gold/ton. After a Teck Corp. (now Teck Cominco) and Placer Development (now Placer Dome) takeover battle, the surface ore body was extracted by Teck to a depth of 900 feet below surface. At the time, it was believed the orebody was a high-grade supergene (surface) enriched deposit formed from hot waters percolating away from a lower grade porphyry deposit, but recent drilling by DRC Resources reveals the opposite. The richer copper-gold mineralization is below the open-pit mine.

Between 1977 and 1980 Teck drilled seven holes beneath the pit-floor of the pit and estimated an extractable resource of 6.5 million tons grading 1.55% copper and 0.047 oz/ton gold. The low tonnage was a factor in deciding to abandon the project. The claims subsequently lapsed and were acquired by DRC Resources.

In 1999 DRC's Afton exploration team developed a theory that the surface oxide zone, rather than having formed above a deeper low-grade porphyry deposit, formed from metals being transported upwards from a deeper liquid magma source. If correct, it would mean that the original Afton Copper-Gold ore body was only the tip of a higher-grade orebody. In 2000 DRC acquired a 100% interest in the claims, and 77 diamond drill holes later, the theory has proven correct.

According to a 2002 Mineral Resource Study by DRC's independent engineer J.J. McDougall & Associates, the 78,000 feet of drill holes have now outlined an indicated mineral resource for the Afton copper/gold deposit of 39 million tons of 2.32% copper equivalent and an additional estimated inferred mineral resource of 4.8 million tons with the zone still open to develop additional resources. The copper equivalent refers to combined values for all metals of interest—copper, gold, palladium and silver which represents 46 pounds of copper per ton, at 2002 metal prices, totals US \$35/ton or CDN \$55/ton. This works out to 1.2 billion pounds of copper and 1.5 million ounces of gold, based on 2002 figures. Results from the 2002 drill program are expected to further increase the known mineral resources.

The Behre Dolbear Scoping Study envisages an underground block-caving mine producing 4,500 tons of ore per day. In block caving large ore-blocks are undercut causing them to cave under their own weight, without drilling or blasting, resulting in relatively low costs. The study based on 25,000 tons, used February, 2001 metal prices to estimate total operating costs of US\$14.40/ton, or CDN \$22.20/ton, and a net income before tax of US \$19.10/ton, or CDN \$29.38/ton. This resulted in an internal rate of return of 32.3%. Since 2001, the gold price and the Afton mineral resource tonnage has risen significantly which favourably impacts these encouraging numbers.


Metallurgical studies in February, 2001 by independent consultants Process Research Associates Ltd. indicate excellent

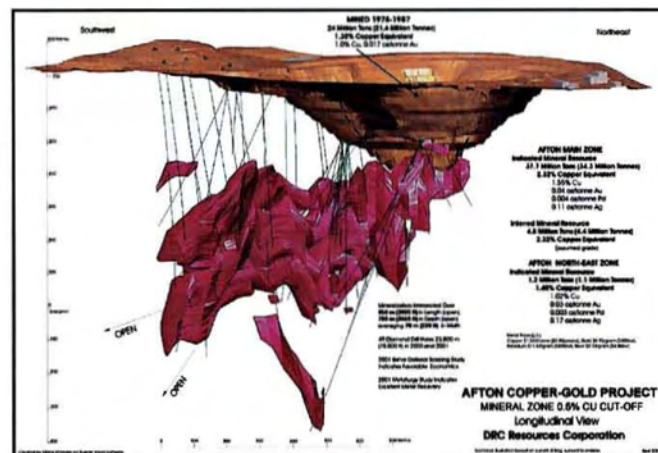


A diamond drill tests the new mineral deposit under the old Afton open-pit mine. Photo courtesy DRC Resources Corp.

metal recoveries of copper 89%, gold 90%, palladium 76%, platinum 99% and silver 90%. Results from the 2002 drill program are expected to further increase the mineral resources and a \$4.7 million 2003 diamond drilling exploration program continues.

The Afton copper/gold Project exists in an historic mining district with a nearby prior-operating mill, where all levels of government are supportive of mining. In addition, the property has low environmental concerns, good road access, power, water, infrastructure, a nearby experienced labour force and no aboriginal land claims. These factors combine to provide this area of BC with one of the lowest mining costs in North America.

DRC Resources has an experienced management and advisory team that includes well-known mining financier Mike Muzykowski who has 35 years of exploration experience, and knowledgeable geological and mining engineers who have many years of production experience with companies such as Placer Dome and Falconbridge Ltd. DRC has about \$4 million in cash, no debt and is sufficiently funded for its upcoming exploration programs. 



A 3-D illustration of the new mineralized zones at the Afton Mine near Kamloops, BC. Illustration courtesy of DRC Resources Corp.

DRC Resources Corporation

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Website: drcresources.com

TSX Symbol: DRC

AFTON COPPER-GOLD PRE-FEASIBILITY COMMENCES

Vancouver, B.C., February 19, 2003 — DRC Resources has engaged mining consultants, Behre Dolbear & Company Ltd. of Vancouver, British Columbia to undertake a Pre-Feasibility Study for the Afton Copper-Gold Property, Kamloops, B.C.. The study will address the mineral resource, a number of mining methods, mineral processing, and permitting for the Afton Project. The study will provide an estimate of capital and operating costs related to the potential development of an underground bulk tonnage mining operation at Afton. Behre Dolbear, in their qualifications state: Behre Dolbear & Company, Inc. (Behre Dolbear), founded in 1911 is the oldest continually operating mining consulting firm in North America. The company specializes in performing mineral industry studies for mining companies, financial institutions and natural resource firms. Behre Dolbear operates from eight offices: Denver, New York, Toronto, Vancouver, Guadalajara, Santiago, Sydney, and London. The offices draw upon personnel from other offices to ensure the best qualified professionals are assigned to a project.

Professional Mining Engineer – James A. Currie, Vice President and Senior Associate of Behre Dolbear, will act as the Project Manager for the Pre-Feasibility Study. Mr. Currie has 25 years experience in the mining industry including exploration, construction and operations management.

DRC Resources has contracted to participate in the Investor Relations Program of Standard & Poor's, Wall Street's leading provider of independent, objective research and information. Mr. Jay Reingold, General Manager of Standard & Poor's Investor Relations Services has informed the Company that their team will leverage their vast distribution network and status to raise awareness of DRC Resources within the investment community. Their service includes profiles of DRC Resources in Standard & Poor's Corporation Records, S & P Daily News, S & P MarketScope, and S & P Market Access Website, plus entry into the S & P Stock Guide Database. Standard and Poor's also provides a manual exemption for secondary trading transactions for 35 U.S. states.

The corporate relations agreement with Mr. L. Howard Nichol of Hartford, Connecticut has expired. The director's would like to thank Mr. Nichol for his assistance in advancing the Company's corporate awareness.

DRC Resources Corporation is a publicly traded natural resource company with its head office in Vancouver and a field office in Kamloops, B.C. The main focus of DRC Resources is the exploration of the Afton Copper-Gold Project located in the Kamloops Mining Division. To date, the Afton Main Zone has an indicated mineral resource boundary of 37.7 million tons of

2.32% Copper Equivalent. (Reference: April 25, 2002 Press Release, Afton Mineral Resource Study) The Afton Mineral Zone is open and the Diamond Drill Program continues.

For further information on DRC and the Afton Project, please visit our website at www.drcresources.com or call us at 604-687-1629.

On behalf of the Board of Directors

"John H. Kruzick"

John H. Kruzick, President

Date: February 19, 2003

U.S. Rule 12g3-2(b) Exemption

Standard & Poor's – Market Access Program

CAUTIONARY NOTE: Statements in this press release are a preliminary assessment of potential economics under a certain set of parameters and assumptions. The indicated mineral resource is not a mineral reserve and does not demonstrate economic viability. Further studies will be required to determine economic viability. The company relies on litigation protection for "forward-looking" statements.

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AFTON DRILLING INDICATES CONTINUITY OF MINERALIZATION

Vancouver, B.C. January 23, 2003 — DRC Resources Corporation, now listed on the Toronto Stock Exchange (TSX-DRC), is pleased to report the following exploration results:

Diamond Drill Hole 2K02-75 intersected copper mineralization over a drill core length of **372 m (1220 ft)**, apparent true width of **110 m (360 ft)**. This intersection indicates continuity of the mineral zone between **DDH 2K02-61** which intersected **2.59% copper equivalent** over **214 m (700 ft) – 100 m (330 ft)** apparent true width, and **DDH 2K01-42** which intersected **2.38% copper equivalent** over a **204 m (670 ft) - 120 m (395 ft)** apparent true width (Refer to Press Release dated September 30, 2002 and October 17, 2001).

DDH 2K02-75 @ -76°/122° assayed **1.96% copper equivalent** over a drill core length of **218 m (715 ft)**. A higher grade interval within the overall intersection assayed **2.61% copper equivalent** over a **108 m (355 ft)** drill core length with significant gold and palladium values (Refer to Plan View on DRC Website).

ASSAY INTERSECTIONS FOR DDH 2K02-75

Core Length m (ft)	Depth m	Copper %	Gold g/t	Palladium g/t	Silver g/t	Copper Equiv. %
300 (985)	384-684	1.09	0.705	0.091	1.889	1.68
Including 218 (715)	466-684	1.23	0.853	0.124	2.190	1.96
Including 108 (355)	500-608	1.73	1.146	0.046	3.035	2.61
24 (80)	706-730	1.08	0.979	0.338	2.117	2.03

Metal Prices in US\$ for copper equivalent calculation: Cu \$0.70/lb, Au \$350/oz, Pd \$300/oz, Ag \$4.50/oz

To date the Copper-Gold Mineralization has been traced for an overall length of 1000 metres (3300 ft). 2002 drilling indicates the mineral zone is still open to the Northeast and the Southwest beyond the boundaries of the previously established **34.3 million tonnes (37.7 million tons) of 2.32% copper equivalent Indicated Mineral Resource**. An updated mineral resource study will be prepared by the Company's independent engineers to include the 2002 diamond drill results.

Strengthening metal prices have increased the value of the precious metal content for the Afton indicated mineral resource. **At current metal prices the Gold, Palladium and Silver now represent 40% of the gross metal value with Copper representing 60%.**

The company and its field group implemented a Quality Assurance Program as part of a formal Exploration Practices Policy under the supervision of the company's principal technical consultant, James J. McDougall, P. Eng., a Qualified Person as defined by National Instrument 43-101. All mineralized diamond drill core was logged, photographed, split by diamond saw, and sampled in 2 metre (7ft) intervals. One split section of all mineralized core is retained in secured storage for future reference. Samples for assay were transported by (Eco-Tech employees) to Eco-Tech Laboratory Ltd. of Kamloops, B.C. for analysis for copper, gold, silver and palladium. Eco Tech Laboratory Ltd. of Kamloops are British Columbia Certified Assayers who participated in the National Canmet Proficiency Testing and maintain their own in-house Quality Assurance and Quality Control Program. They have been in the analytical testing business for 27 years, and are familiar with assaying the Afton samples. The Company's independent Qualified Person, James J. McDougall, P.Eng., has reviewed the drill core logs and assays contained in this press release.

For further information on DRC and the Afton Project, please visit our web site at www.drcresources.com or call us at 604-687-1629.

On behalf of the Board of Directors

"John H. Kruzick"

John H. Kruzick, President

DATE: January 23, 2003

Shares Issued: 9,133,766 common shares

U.S. Rule 12g3-2(b) Exemption

CUSIP NO. 233296 10 2

CAUTIONARY NOTE: Statements in this press release are a preliminary assessment of potential economics under a certain set of parameters and assumptions. The indicated mineral resource is not a mineral reserve and does not demonstrate economic viability. Further studies will be required to determine economic viability. The company relies on litigation protection for "forward-looking" statements.

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TSX Symbol: DRC

AFTON DRILLING INDICATES CONTINUITY OF MINERALIZATION TO DEPTH

Vancouver, B.C. January 15, 2003 — DRC Resources Corporation, now listed on the Toronto Stock Exchange (TSX-DRC), is pleased to report the following exploration results:

Diamond Drill Hole 2K02-73 intersected mineralization over a drill core length of **290m (950 ft)**, **apparent true width of 110 m (360 ft)**. This intersection indicates continuity of the mineral zone **90 m (295 ft)** below **DDH 2K02-61** which intersected **2.44% copper equivalent over 214 m (700 ft)** – **100m (330 ft) apparent true width** (Refer to Press Release dated September 30, 2002).

DDH 2K02-73 @ -72°/121° assayed **1.86% copper equivalent over a drill core length of 214 m (702 ft)**. A higher grade interval within the overall intersection assayed **2.52% copper equivalent over a 76 m (250 ft) drill core length**.

ASSAY INTERSECTIONS FOR DDH 2K02-73

Core Length m (ft)	Depth m	Copper %	Gold g/t	Palladium g/t	Silver g/t	Copper Equiv. %
24 (79)	556-580	1.06	0.413	<0.03	1.833	1.38
214 (702)	630-844	1.03	0.943	0.201	1.634	1.86
Including 76 (250)	632-708	1.54	1.17	0.18	2.73	2.52

Metal Prices in US\$ for copper equivalent calculation: Cu \$0.70/lb, Au \$350/oz, Pd \$300/oz, Ag \$4.50/oz

To date the Copper-Gold Mineralization has been traced for an overall length of 1000 metres (3300 ft). 2002 drilling indicates the mineral zone is still open to the Northeast and the Southwest beyond the boundaries of the previously established **34.3 million tonnes (37.7 million tons) of 2.32% copper equivalent Indicated Mineral Resource**. An updated mineral resource study will be prepared by the Company's independent engineers to include the 2002 diamond drill results.

The strengthening metal prices has increased the value of the precious metal content for the Afton indicated mineral resource. **At current metal prices the Gold, Palladium and Silver now represent 40% of the gross metal value with Copper representing 60%.**

The company and its field group implemented a Quality Assurance Program as part of a formal Exploration Practices Policy under the supervision of the company's principal technical consultant, James J. McDougall, P. Eng., a Qualified Person as defined by National Instrument 43-101. All mineralized diamond drill core was logged, photographed, split by diamond saw, and sampled in 2 metre (7ft) intervals. One split section of all mineralized core is retained in secured storage for future reference. Samples for assay were transported by (Eco-Tech employees) to Eco-Tech Laboratory Ltd. of Kamloops, B.C. for analysis for copper, gold, silver and palladium. Eco Tech Laboratory Ltd. of Kamloops are British Columbia Certified Assayers who participated in the National Canmet Proficiency Testing and maintain their own in-house Quality Assurance and Quality Control Program. They have been in the analytical testing business for 27 years, and are familiar with assaying the Afton samples. The Company's independent Qualified Person, James J. McDougall, P.Eng., has reviewed the drill core logs and assays contained in this press release.

For further information on DRC and the Afton Project, please visit our web site at www.drcresources.com or call us at 604-687-1629.

On behalf of the Board of Directors

"John H. Kruzick"

John H. Kruzick, President

DATE: January 15, 2003

Shares Issued: 9,133,766 common shares

U.S. Rule 12g3-2(b) Exemption

CUSIP NO. 233296 10 2

CAUTIONARY NOTE: Statements in this press release are a preliminary assessment of potential economics under a certain set of parameters and assumptions. The indicated mineral resource is not a mineral reserve and does not demonstrate economic viability. Further studies will be required to determine economic viability. The company relies on litigation protection for "forward-looking" statements.

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Website: drcresources.com

TSX Symbol: DRC

DRC Resources Commences Trading On The Toronto Stock Exchange

January 6, 2003 (Toronto) – The common shares of DRC Resources Corporation began trading on the Toronto Stock Exchange on Tuesday, December 31, 2002.

The Company will be subject to the reporting requirements of Section 502 of the Exchange's Company Manual.

Stock Symbol: "DRC"

CUSIP: 233296 10 2

Temporary Market
Maker: M. Ellis, Dundee Securities Corporation

Other Markets: The common shares of the Company have been listed for trading on TSX Venture Exchange since December 1, 1980 under the symbol DRC. The common shares will be delisted from TSX Venture Exchange on Tuesday, December 31, 2002.

Listing Statement No.5175 is being prepared and the following constitutes information appearing in the Statement:

Incorporation: The company was incorporated under the laws of the Province of British Columbia on Jan. 31, 1980.

Fiscal Year End: December 31

Officers and
Directors:

President, CEO and
Director

John H. Kruzick
Coquitlam, B.C.

Chief Financial Officer

Ian Mackenzie Beardmore
Vancouver, B.C.

Secretary and Director

Sharon L. Ross
Surrey, B.C.

Director

C. Robert Edington
Victoria, B.C.

Director	Mike Muzylowski Vancouver, B.C.
Director	Thomas O. Taylor Langley, B.C.
Director	Craig D. Thomas West Vancouver, B.C.
Vice-President, Corporate Development & Finance	Bruno J. Mosimann Zurich, Switzerland
Vice-President, Business Development	Maurice Lee Vancouver, B.C.

Nature of Business: The Company is in the business of acquiring and exploring natural resource properties. While it continues to review other mineral exploration prospects and projects in Canada, the Company plans to concentrate its main effort on its British Columbia Afton Copper-Gold project.

Transfer Agent & Registrar: Computershare Trust Company of Canada in Vancouver, BC, and Toronto, Ontario

Share Capital: Authorized
- 40,000,000 common shares

Issued
- 9,133,766 common shares

Reserved

- 600,000 common shares issuable pursuant to Property Option Agreement
- 740,000 common shares issuable pursuant to the Directors', Officers' and Employees' options by Agreements exercisable at \$3.00 per share at various expiry dates to September 13, 2004
- 70,000 common shares issuable pursuant to the Brokers' Warrants by Agreement dated July 24, 2002, exercisable at \$3.00 per share until July 24, 2003
- 100,000 common shares issuable pursuant to the Employee options by Agreement dated September 18, 2002, exercisable at \$3.05 per share until September 18, 2004
- 50,000 common shares issuable pursuant to the Director's and Officer's options by Agreements dated December 5, 2002, exercisable at \$3.50 per share until December 5, 2004

Dividends: The Company has not paid any dividends or made a distribution since its incorporation.

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TSXV Symbol: DRC

AFTON COPPER – GOLD DRILLING RESULTS

Vancouver, B.C., December 16, 2002 — DRC Resources Corporation (DRC-TSXV) is pleased to report the following current exploration results:

Diamond Drill Hole 69 (2K02-69) intersected mineralization over a drill core length of 148m (485 ft), apparent true width of 80 m (262 ft). Diamond Drill Hole 71 (2K02-71) intersected mineralization over a drill core length of 88m (290 ft), apparent true width 35m(115ft). DDH-69 intersection is approximately 200 m (656 ft) southwest of DDH-66 and DDH-71 intersection is approximately 100 m (330 ft) southwest of DDH-66 intersection which assayed 2.48% Copper Equivalent over a 200m (656 ft) drill core interval.

DDH 2K02-69 @ -56°/119° assayed 2.00% Copper Equivalent over a drill core length of 88 m (290 ft). Higher grade intervals within the overall intersection assayed 2.15% Copper Equivalent over a 52 metre (170 ft) drill core length and 2.04% Copper Equivalent over a 30 metre (98 ft) drill core length. DDH 2K02-71 @ -69°/123° assayed 1.71% Copper Equivalent over a drill core length of 88 m (290 ft).

ASSAY INTERSECTIONS FOR DDH 2K02-69

<u>Core Length m (ft)</u>	<u>Depth m</u>	<u>Copper %</u>	<u>Gold g/t</u>	<u>Palladium g/t</u>	<u>Silver g/t</u>	<u>Copper Equiv. %</u>
88 (290)	408-496	1.20	1.030	0.150	2.154	2.00
Including 52 (170)	408-460	1.38	1.048	0.108	2.211	2.15
30 (98)	464-494	1.11	1.173	0.226	2.362	2.04

ASSAY INTERSECTION FOR DDH 2K02-71

<u>Core Length m (ft)</u>	<u>Depth m</u>	<u>Copper %</u>	<u>Gold g/t</u>	<u>Palladium g/t</u>	<u>Silver g/t</u>	<u>Copper Equiv. %</u>
88 (290)	270-358	1.03	0.892	0.110	2.184	1.71

Metal Prices employed in calculating copper equivalent US\$: Cu \$0.70/lb, Au \$320/oz, Pd \$300/oz, Ag \$4.50/oz

To date the Copper-Gold Mineralization has been traced over an overall length of 1000 metres (3300 ft). 2002 drilling indicates the mineral zone is still open beyond the indicated mineral resource boundaries to the Northeast and the Southwest. Additional assay results will be announced accordingly. The 2002 drilling results are being evaluated and will provide valuable insights for formulating DRC's 2003 Diamond Drill Program.

The company and its field group implemented a Quality Assurance Program as part of a formal Exploration Practices Policy under the supervision of the company's principal technical consultant, James J. McDougall, P. Eng., a Qualified Person as defined by National Instrument 43-101. All

mineralized diamond drill core was logged, photographed, split by diamond saw, and sampled in 2 metre (7ft) intervals. One split section of all mineralized core is retained in secured storage for future reference. Samples for assay were transported by (Eco-Tech employees) to Eco-Tech Laboratory Ltd. of Kamloops, B.C. for analysis for copper, gold, silver and palladium. Eco Tech Laboratory Ltd. of Kamloops are British Columbia Certified Assayers who participated in the National Canmet Proficiency Testing and maintain their own in-house Quality Assurance and Quality Control Program. They have been in the analytical testing business for 27 years, and are familiar with assaying the Afton samples. The Company's independent Qualified Person, James J. McDougall, P.Eng., has reviewed the drill core logs and assays contained in this Press Release.

The Management of DRC Resources Corporation would like to thank its shareholders and interested investors for their continuing support.

For further information on DRC and the Afton Project, please visit our web site at www.drcresources.com or call us at 604-687-1629.

On behalf of the Board of Directors

"John H. Kruzick"

John H. Kruzick, President

DATE: December 16, 2002

Shares Issued: 9,133,766 common shares

U.S. Rule 12g3-2(b) Exemption

CUSIP NO. 233296 10 2

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the release.

CAUTIONARY NOTE: Statements in this press release are a preliminary assessment of potential economics under a certain set of parameters and assumptions. The indicated mineral resource is not a mineral reserve and does not demonstrate economic viability. Further studies will be required to determine economic viability. The company relies on litigation protection for "forward-looking" statements.

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TSXV Symbol: DRC

AFTON INTERSECTIONS ASSAY HIGHER GRADE COPPER-GOLD

Vancouver, B.C., December 3, 2002 — DRC Resources Corporation (DRC-TSXV) latest drilling continues to expand the size and increase the grade of the Afton Main Mineral Zone. A higher grade copper-gold intersection assayed **2.43% copper and 0.121 oz/t gold over a 24 metre (79 ft) drill core length**.

Diamond Drill Hole 66 (**2K02-66**) intersected the 260 m (853 ft) of mineralization over apparent true width of 120 m (394 ft). DDH 66 is 110 m (360 ft) southwest of DDH-65 which intersected 248 m (814 ft) of 2.40% Copper Equivalent. The latest drill holes indicate a higher grade of mineralization and widening of **Afton Main Mineral Zone towards the Northwest** beyond the 2000-2001 indicated mineral resource of **37.7 million tons of 2.32% Copper Equivalent**. (Reference: April 25, 2002 Press Release, Afton Mineral Resource Study) To date the Copper-Gold Mineralization has been traced over an overall length of **1000 metre (3300 ft)** and remains open along the strike length and to depth. Ongoing drilling is being conducted to further outline the extent of the mineralization.

DDH 2K02-66 @ -67°/122° assayed 2.48% Copper Equivalent over a drill core length of 200 m (656 ft). Higher grade intervals within the overall intersection assayed 5.45% Copper Equivalent over a 24 metre (79 ft) drill core length and 3.89% Copper Equivalent over a 42 metre (138 ft) drill core length. Refer to drill location map attached to this press release.

ASSAY INTERSECTIONS FOR DDH 2K02-66

Core Length m (ft)	Depth m	Copper %	Gold oz/t	Palladium oz/t	Silver oz/t	Copper Equiv. %
200 (656)	446-646	1.20	0.049	0.006	0.125	2.48
Including						
56 (184)	446-502	1.75	0.080	0.007	0.133	3.75
24 (79)*	452-476	2.43	0.121	0.009	0.192	5.45
52 (170)	502-554	0.25	0.023	0.005	0.030	0.90
92 (302)	554-646	1.41	0.044	0.006	0.175	2.60
42 (138)**	604-646	2.46	0.053	0.006	0.298	3.89

Metal Prices US\$: Cu \$0.70/lb, Au \$320/oz, Pd \$300/oz, Ag \$4.50/oz

* Included in interval 446-502 m.

** Included in interval 554-646 m.

2002 drilling indicates the mineral zone is still open beyond the indicated mineral resource boundaries to the Northeast and the Southwest. Drilling continues 24 hours a day with 2 drill rigs. Additional holes are being drilled to extend the zone along trend and results will be announced accordingly.

DRC Resources Corporation is continuing with the overall \$4.7 million Diamond Drill Program as recommended by its independent engineer. DRC is debt free and well financed to continue the Afton Copper-Gold Project, located in Kamloops, B.C.

For further information on DRC and the Afton Project, please visit our web site at www.drcresources.com or call us at 604-687-1629.

On behalf of the Board of Directors

"John H. Kruzick"

John H. Kruzick, President

DATE: December 3, 2002

Shares Issued: 9,133,766 common shares

U.S. Rule 12g3-2(b) Exemption

CUSIP NO. 233296 10 2

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the release.

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Website: drcresources.com

TSXV Symbol: DRC

HIGHER GRADE AFTON COPPER-GOLD INTERSECTION

Vancouver, B.C., November 20, 2002 — DRC Resources Corporation (DRC-TSXV) is pleased to report the following results:

Diamond Drill Hole 65 (2K02-65) indicates continual widening of Afton Main Mineral Zone towards the Northwest beyond the 2000-2001 indicated mineral resource of 37.7 million tons of 2.32% Copper Equivalent. (Reference: April 25, 2002 Press Release, Afton Mineral Resource Study) To date the Copper-Gold Mineralization has been traced over an overall length of 1000 metre (3300 ft) and remains open along the strike length and to depth. Ongoing drilling is being conducted to further outline the extent of the mineralization.

DDH 2K02-65 @ -63°/115° intersected a higher grade interval assaying 3.61% Copper Equivalent over a 118 metre (387 ft) drill core length (apparent true width of 60 metres (197 ft)). This intersection was within an overall drill core length of 248 metres (814 ft) assaying 2.47% Copper Equivalent (apparent true width of 125 metres (410 ft)). Refer to drill location map attached to this press release.

ASSAY INTERSECTION FOR DDH 2K02-65

Core Length m (ft)	Depth m	Copper %	Gold oz/t	Palladium oz/t	Silver oz/t	Copper Equiv. %
248 (814)	338-586	1.65	0.031	0.003	0.138	2.47
including 118 (387)	420-538	2.20	0.054	0.005	0.214	3.61

Metal Prices US\$: Cu \$0.70/lb, Au \$320/oz, Pd \$300/oz, Ag \$4.50/oz

2002 drilling indicates the mineral zone is still open beyond the indicated mineral resource boundary to the Northeast and the Southwest. Drilling continues 24 hours a day with 2 drill rigs. Additional holes are being drilled to extend the zone along trend and results will be announced accordingly.

DRC Resources Corporation is continuing with the overall \$4.7 million Diamond Drill Program as recommended by its independent engineer. DRC is debt free and well financed to continue the Afton Copper-Gold Project, located in Kamloops, B.C.

For further information on DRC and the Afton Project, please visit our web site at www.drcresources.com or call us at 604-687-1629.

On behalf of the Board of Directors

"John H. Kruzick"

John H. Kruzick, President

DATE: November 20, 2002

Shares Issued: 8,933,766 common shares

U.S. Rule 12g3-2(b) Exemption

CUSIP NO. 233296 10 2

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the release.

CAUTIONARY NOTE: Statements in this press release are a preliminary assessment of potential economics under a certain set of parameters and assumptions. The indicated mineral resource is not a mineral reserve and does not demonstrate economic viability. Further studies will be required to determine economic viability. The company relies on litigation protection for "forward-looking" statements.

DRC RESOURCES CORPORATION

DRC - TSX

595 Howe Street, Suite 601

Vancouver, B.C. V6C 2T5

Tel: 604-681-7543

Fax: 604-687-2845

juliayoung@drcresources.com

www.drcresources.com

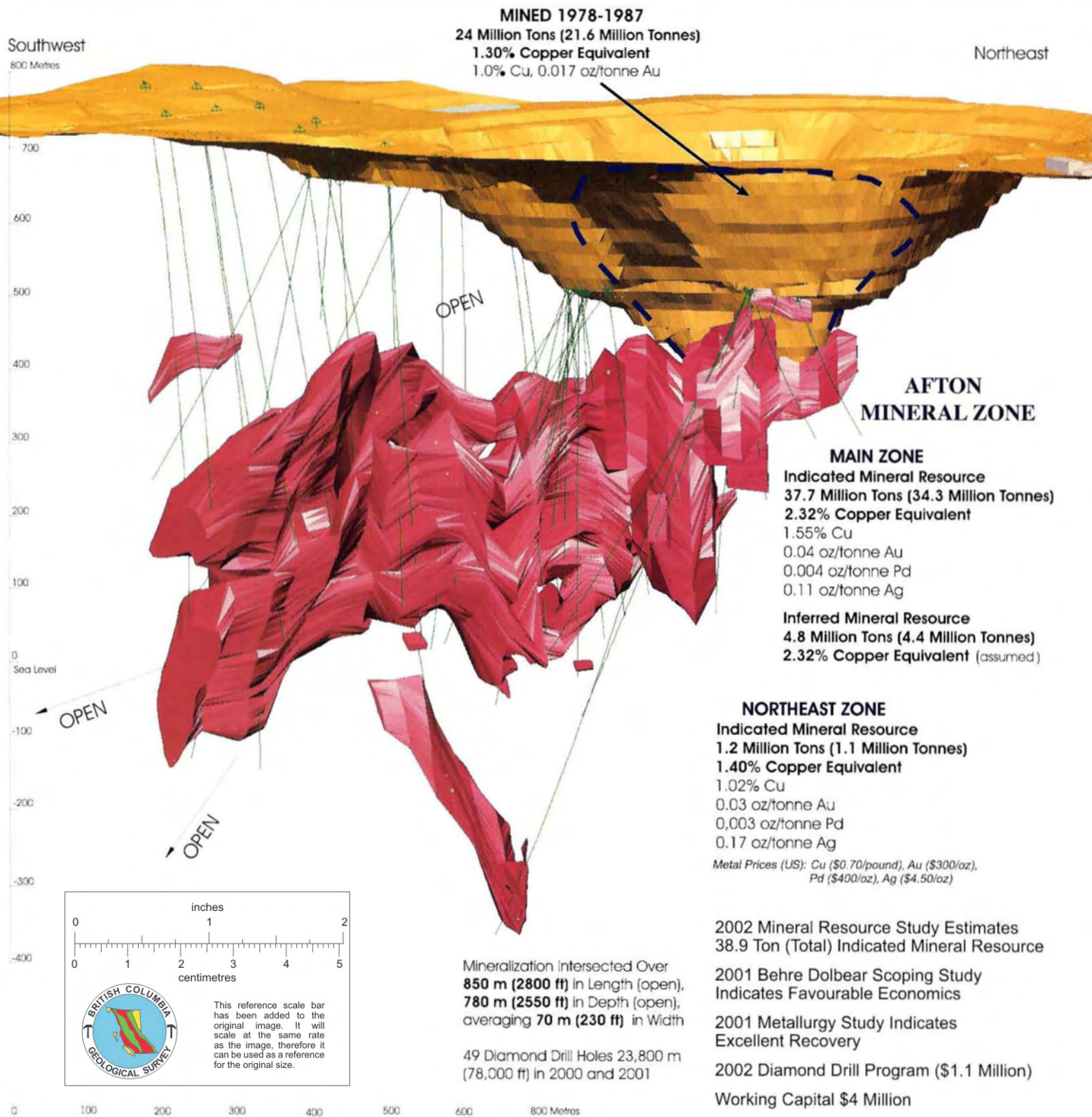
Julia Young, CFA

Corporate Financial Strategist

Afton Copper-Gold Project

DRC Resources Corporation

(TSXV-DRC)



Indicated Mineral Resource Main Zone - Sections 4 to 13

34.3 Million Tonnes

Cu - 1.55%

Au - 1.14 g/tonne (0.0366 oz/tonne)

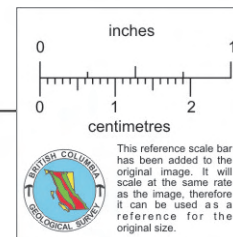
Pd - 0.125 g/tonne (0.004 oz/tonne)

Ag - 3.42 g/tonne (0.11oz/tonne)

2.32% Copper Equivalent

Metal Prices (U.S.\$): Cu \$1,540/tonne (\$0.70/lb), Au \$8.75/g (\$300/oz),

Pd \$11.67/g (\$400/oz), Ag \$0.13/g (\$4.50/oz)



Indicated Resource Northeast Zone 1.1 million tonnes

Cu - 1.02%

Au - 0.86 g/tonne (0.027 oz/tonne)

Pd - 0.10 g/tonne (0.003 oz/tonne)

Ag - 5.49 g/tonne (0.17 oz/tonne)

1.40% Copper Equivalent

Metal Prices (U.S.\$): Cu \$1,540/tonne (\$0.70/lb), Au \$8.75/g (\$300/oz),
Pd \$11.67/g (\$400/oz), Ag \$0.13/g (\$4.50/oz)

Interval In Metres
3.72% = Copper Equivalent
24 Metres
0.2 - 1% Copper Equivalent

For Drill Intersections

Metal prices
used to calculate
copper equivalent

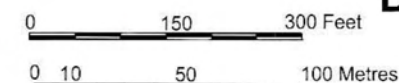
Cu - \$US 0.80/lb
Au - \$US 280/oz
Pd - \$US 600/oz
Ag - \$US 5/oz

② Diamond Drill Hole
(2000 and 2001)

Dip
Azimuth at Collar

Copper-Gold Mineral Zone

**AFTON COPPER-GOLD PROJECT
DIAMOND DRILL PLAN
DRC Resources Corporation**





**Geologists
Inspecting
Drill Core**



Mill and Workshop



AFTON COPPER-GOLD PROJECT

DRC Resources Corporation has \$4 Million in working capital to continue the exploration and development on the Afton Copper-Gold Property, located 10 km (6 miles) west of Kamloops, B.C.

HIGHLIGHTS

- Afton Indicated Mineral Resource Increased to 38.9 Million Tons
- Mineral Zone open to the Southwest and Northeast
- 49 Diamond Drill Holes 23,800 metres (78,000 ft) completed to date
- \$1.1 Million Diamond Drilling Program for 2002
- \$4.7 Million overall Exploration Program continues

AFTON MINERAL RESOURCE

DRC Resources increased the Mineral Resource for the Afton Main Zone by 12.7 Million Tons (11.8 Million Tonnes) to a current Indicated Mineral Resource of 37.7 Million Tons (34.3 Million Tonnes) of 2.32% Copper Equivalent (1.55% Cu, 0.04 oz/t Au, 0.004 oz/t Pd, 0.11 oz/t Ag) with an additional estimated Inferred Mineral Resource of 4.8 Million Tons (4.4 Million Tonnes) of an assumed grade of 2.32% Copper Equivalent. The Afton Northeast Zone is estimated to have a current Indicated Mineral Resource of 1.2 Million Tons (1.1 Million Tonnes) of 1.40% Copper Equivalent (1.02% Cu, 0.03 oz/t Au, 0.003 oz/t Pd, 0.17 oz/t Ag) (Reference: Mineral Resource Study 2000-2001, dated April 17, 2002, by J.J. McDougall, P.Eng., an independent qualified person in compliance with NI 43-101)

With the favorable 2001 exploration results the Company is continuing with the overall \$4.7 Million Diamond Drill Exploration Program as recommended in the engineering report dated January 24, 2001. An independent Mineral Resource Study on the Afton Project, based on 2000-2001 diamond drilling, was completed in early 2002 and recommended a \$1.1 Million Surface Diamond Drill Program in the next phase. This will bring the total exploration expenditure for the Afton Project to \$3.3 million.

BEHRE DOLBEAR SCOPING STUDY

Behre Dolbear & Company's 2001 Scoping Study determined the Afton Project has favorable economic possibilities with low production costs, moderate capital requirements, and relatively low environmental concerns. (For 25 Million tons Indicated Mineral Resource)

• Block Caving:	4500 tons/day
• Net Smelter Return:	C\$51.57 /ton
• Total Operating Costs:	C\$22.19 /ton
• Net Income Before Tax :	C\$29.38/ton
• Life of Mine Net Income (undiscounted) :	
	Before Tax C\$734,685,000
	After Tax C\$376,417,000
• Internal Rate of Return	32.3%

PROCESS RESEARCH METALLURGICAL STUDY

Process Research Associates' 2001 flotation study indicates excellent metal recovery: copper 89%, gold 90%, palladium 76%, platinum 99%, and silver 90%. (Core samples for 2000)

OTHER PROJECTS

- Ajax-Python Copper-Gold Property, 10 km southeast of Afton Project.
- Alberta Diamond Project, 12 Mineral Permits
- Timmins, Ontario, Polymetallic Mineral Property
- Hondo County, Texas, royalty interest in Producing Oil Wells

CORPORATE INFORMATION

Bank: HSBC, Vancouver, B.C.
Transfer Agent: Computershare, Vancouver, B.C.
Accountant: Beauchamp & Company,
Vancouver, B.C.

TRADING INFORMATION

8,483,766 Common Shares Outstanding
TSX Venture Exchange - DRC
U.S. Rule 12g3-2(b) Exemption #82-713
Working Capital: \$4,000,000

MANAGEMENT TEAM

John H. Kruzick
President/CEO/Geologist
C. Robert Edington
CFO/Director
Sharon L. Ross
Secretary/Director
Mike Muzykowski
Director/Geologist
Thomas O'Toole Taylor
Director
Bruno J. Mosimann
V.P. Corporate Development & Finance
Maurice Lee
V.P. Business Development

ADVISORS

James Douglas Little, P. Eng.
Steven G. Lightburn, B.Sc.
A.D. McCutcheon, P. Eng.

CONSULTANTS

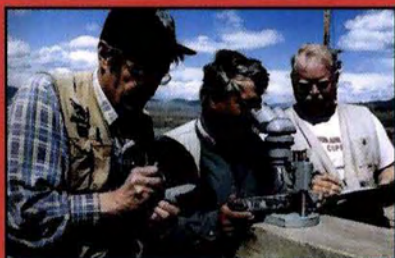
Behre Dolbear & Company Ltd.
Process Research Associates Ltd.
James J. McDougall & Associates, P.Eng.
Douglas A. Knight, B.A.Sc.
John C. Ball, B.Sc.

Cautionary Note: Statements in this report are a preliminary assessment of potential economics under a certain set of parameters and assumptions. The indicated mineral resource is not a mineral reserve and does not demonstrate economic viability. Further studies will be required to determine economic viability. The Company relies on litigation protection for "forward-looking" statements.

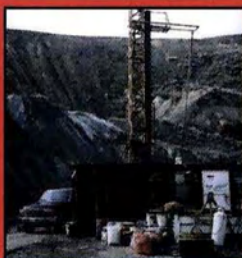
#601 - 595 Howe Street, Vancouver, British Columbia, Canada, V6C 2T5
Tel: (604) 687-1629 Fax: (604) 687-2845 E-Mail: drcresources@uniserve.com
DRC Website: drcresources.com

June 2002

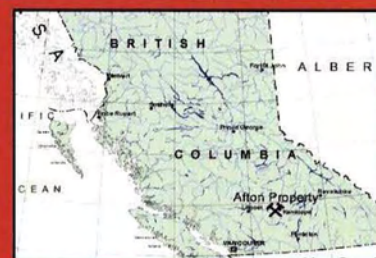
Printed in Canada



**Geologists
Logging Drill Core**



Diamond Drill



Opportunity - Afton Copper-Gold

Company & Project:

DRC Resources Corporation (DRC – TSX), incorporated in 1980, is focused on the exploration and development of the Afton Copper-Gold Project, located 6 miles (10 km) west of Kamloops, British Columbia. The Company has working capital of \$4 million, debt free and well financed to carry out the next phase of exploration.

British Columbia Ministry of Energy & Mines' Mineral Exploration Review indicates DRC Resources' Afton Project is British Columbia's largest advanced exploration project. The Company has expended over \$3 Million in exploration, drilling 77 Diamond Drill Holes for a total of 38,000 metres (125,000 ft). Now that Canada is considered one of the safest countries in the world to explore and develop mines, the Afton Project is steadily attracting more interest from the mining companies, mining analysts, and the investment community.

A recent study by a Georgia Pacific Securities Corporation Mining Analyst compared 17 mining company's exploration and development properties. DRC's Afton Copper-Gold Project is ranked among the top three in Gold Equivalent Ounces Per Share (in ground resource): ½ oz Gold Equivalent/Common Share.

In 2001 DRC Resources increased the Indicated Mineral Resource for the Afton Main Zone by **12.7 million tons** to a current Indicated Mineral Resource of **37.7 Million Tons (34.3 Million Tonnes) of 2.32% Copper Equivalent**. The Afton Northeast Zone is estimated to have a current Indicated Mineral Resource of **1.2 Million Tons (1.1 Million Tonnes) of 1.40% Copper Equivalent**. There is an additional estimated Inferred Mineral Resource, up-dip and down-dip of the Main Zone, of **4.8 Million Tons (4.4 Million Tonnes) of an assumed grade of 2.32% Copper Equivalent, similar to the grade of the Main Zone**. A total of 23,800 metres (78,000 ft) of diamond drilling has tested the Afton Mineral Zone for 850 metres (2800 ft) in length and to 775 metres (2550 ft) in depth. Refer to the Press Release - Afton Mineral Resource Study, April 25, 2002 for cautionary note. *(Reference: J.J. McDougall, P.Eng., 2000 and 2001 Diamond Drill Exploration Report and Mineral Resource Study Afton Copper-Gold Project, April 17, 2002.)*

Afton Advantages:

- High Copper-Gold Grade, Low Budget Project
- Indicated Mineral Resource: Gross Metal - Copper 1.2 Billion Pounds, Gold 1.5 Million Ounces
- 2002 Drilling Increases Mineral Resource
- Behre Dolbear Scoping Study indicates favorable economics, low production costs, moderate capital requirements and low environmental concerns (under a certain set of parameters and assumptions)
- Metallurgical Study indicates excellent metal recovery: copper 91%, gold 95%
- Well serviced with good road access, water, power, infrastructure, mine-site and a local experienced mine labor force which gives this area one of the lowest mining costs in North America
- Located in an existing mining district where all levels of government are very supportive of mining
- No outstanding Aboriginal Land Claim issues to address

Government Mining Permits, Incentive Grants and Mine-Site facility are available, which further reduces capital cost and lead time to have the mine back in production.

Engineering Reports:

2002 exploration focused on increasing the Copper-Gold Mineral Resource and the Company is continuing in 2003 with the overall \$4.7 Million Diamond Drill Exploration Program. All engineering studies completed have been encouraging and are summarized as follows:

2000 and 2001 Diamond Drill Exploration Report and Mineral Resource Study Afton Copper-Gold Project, J.J. McDougall, P.Eng., April 17, 2002

Main Zone

Indicated Mineral Resource	37.7 Million Tons (34.3 Million Tonnes) 2.32% Copper Equivalent 1.55% Cu 1.14 g/tonne (0.0366oz/tonne) Au 0.125 g/tonne (0.004 oz/tonne) Pd 3.42 g/tonne (0.11 oz/tonne) Ag
Inferred Mineral Resource	4.8 Million Tons (4.4 Million Tonnes) 2.32% Copper Equivalent (assumed grade)

Northeast Zone

Indicated Mineral Resource	1.2 Million Tons (1.1 Million Tonnes) 1.40% Copper Equivalent 1.02 % Cu 0.86 g/tonne (0.027oz/tonne) Au 0.10 g/tonne (0.003 oz/tonne) Pd 5.49 g/tonne (0.17 oz/tonne) Ag
----------------------------	---

Assumed Metal Prices (US\$): *Copper \$1540/tonne (\$0.70/pound), Gold \$8.75/gram (\$300/oz)*
Palladium \$11.67/gram (\$400/oz), Silver \$0.13/gram (\$4.50/oz).

Scoping Study, Behre Dolbear & Company Ltd, February 2001 (Based on 25 Million Ton Indicated Mineral Resource)

Block Cave Mining	4500 tons/day
Net Smelter Return:	C\$51.57/ton
Total operating costs:	C\$22.19/ton
Net Income before tax:	C\$29.38/ton
Life of mine net income (undiscounted):	
-before tax	C\$734,685,000
-after tax	C\$376,417,000
Internal rate of return (10% Disc. Rate)	32.3%

Preliminary Metallurgical Flotation Study(Core Samples from 2000), Process Research Associates Ltd., February 2001

Metal Recovery

Copper 89%
Gold 90%
Palladium 76%
Platinum 99%
Silver 90%

Petrographic Study, J.F Harris, Ph.D., December 2001

Disseminated copper sulphides appear to be of “magmatic origin” – enhancing size potential. Copper sulphides resemble certain types of gabbroic/anorthositic rocks associated with nickel and platinum-group deposits. The sulphide mineralization probably formed dominantly under deep-seated, high-temperature, late-magmatic conditions.

Advisory Team:

DRC Resources has an experienced management team with many years of experience in the mining industry and has assembled a team of top-level Geological and Mining Engineers to advise the company on the exploration and development of the Afton Mine Project. The Company has retained independent consultants James. J McDougall & Associates, P.Eng., James Douglas Little, P.Eng, Douglas A. Knight, BAsC. and A.D. McCutcheon, P.Eng.

Professional Engineer James (Jim) McDougall, with 50 years mineral exploration experience- 30 years as Exploration Manager with Falconbridge Ltd., will be overseeing the Geological Fieldwork and Diamond Drilling.

Doug Little’s distinguished career includes positions as Executive Vice-President and Director for Placer Dome, Craigmont Mines and Gibraltar Mines. He has also been President & CEO of Cassiar Asbestos and Director of Afton Mines. He has over 40 years experience in mining- 30 years with Placer Dome.

Douglas A. Knight is a senior mineral processing engineer with over 40 years of international experience, including 30 years involved with the development of a number of mines with Placer Dome. He supervised test work, design, equipment purchase and start-up of 5 major mines in the 1990’s with an aggregate value of \$1.8 Billion (Porgera, New Guinea; Zaldivar, Mexico; Pipeline, Nevada; Musselwhite, Ontario and Dome Expansion, Ontario).

A.D. McCutcheon previous President/General Manager of Canadian Mine Services Ltd. and American Mine Services Inc. He brings to the Company over 40 years of hands- on international operating experience in mining and engineering.

To keep yourself up to date on the company’s latest news, visit DRC’s website at www.drcresources.com.

DRC RESOURCES CORPORATION

Management Team

John H. Kruzick, B.Sc. -Director, President and CEO of the Company since incorporation. Mr. Kruzick has supervised projects throughout North America for over 30 years.

Sharon L. Ross -Corporate Secretary of the Company and a director since May 1981, is a self-employed corporate administrator.

C. Robert Edington -Director of the Company since May 1992, has been employed as a ship manager at FENCO MacLaren Inc. (SNC Lavalin company) since 1997, prior to which he was project director of Ship Repair Unit Pacific for the Canadian Federal Government, Victoria, B.C.

Mike Muzykowski, B.Sc. -Director of the Company since September 12, 2000, has since 1995 been the President and Chief Executive Officer of Callinan Mines Limited, a poly-metallic underground operation producing 550,000 to 600,000 tons per year. Mr. Muzykowski's experience includes 35 years in management of exploration programs for Hudson Bay Exploration and Development Company Limited, Granges Exploration Aktiebilog, Granges Exploration Ltd., Granges Inc. and Hycroft Resources Ltd.

Thomas O'Toole Taylor -Director of the Company since February 1, 2002, is a commercial pilot with Air Canada. He has held directorships on the board of several other public companies over the past 15 years.

Craig D. Thomas, LLB - a Harvard College graduate, obtained his LLB from University of Alberta Law School. He was called to the British Columbia Bar in 1979. Mr. Thomas is a principal of the law firm of Thomas Rondeau specializing in the practice of corporate and securities law and has served as a director on a number of public resource companies trading on North American exchanges.

Ian M. Beardmore, CA -Chief Financial Officer since October 2002. A member of The Institute of Chartered Accountants of B.C. since 1972 and is presently in public practice.

Bruno J. Mosimann -Vice-President, Corporate Development and Finance of the Company since September 2000. A self-employed investment counselor and portfolio manager, operating since 1985 as Romofin AG of Zurich, Switzerland. His experience includes 9 years with Dow Banking Corporation in various international locations in the areas of business development, lending, investment counseling and portfolio management between 1976 and 1985.

Maurice Lee, BBA -Vice-President, Business Development since February, 2002, has been involved in corporate finance and business development for 30 years. During the span of his career he was an associate-owner, investment executive and financier with First Canada Securities, CT Securities, Dominick & Dominick Securities Ltd.

Project Advisory Group

James Douglas Little, P.Eng. has 40 years senior experience as a mining executive including over 30 years as Executive Vice-President and a director of Placer Dome Inc., Craigmont Mines and Gibraltar Mines Ltd. He also served as President & CEO of Cassiar Asbestos Ltd. and a director of Afton Mines Ltd.

Douglas A. Knight, BASc., is a senior mineral processing engineer with over 40 years of international experience, including 30 years with Placer Dome Inc. for whom he supervised the test work, design, development, equipment purchase and start-up of five major mines in the 1990s with an aggregate value of \$1.8 billion (Porgera, New Guinea; Zaldivar, Mexico; Pipeline, Nevada; Musselwhite, Ontario and Dome Expansion, Ontario).

A.D. McCutcheon, P.Eng., is the former President and General Manager of Canadian Mine Services Ltd. and American Mine Services Inc. with over 40 years of hands-on international operating experience in mining and engineering.

Consulting Engineers

J. J. McDougall & Associates
Professional Engineers

Behre Dolbear & Company Ltd.
International Minerals Industry Consultants

Process Research Associates Ltd.
Vancouver British Columbia

DRC RESOURCES CORPORATION

TSX - DRC

CUSIP NO. 233296 10 2

AFTON HIGHLIGHTS

- Mineral Resource Study Estimates 38.9 Million Ton Indicated Mineral Resource
- 2002 Drilling Expands Mineral Zone
- \$4.7 Million Exploration Program Continues
- Scoping Study Indicates Project has Favorable Economics
- Metallurgical Study Yields Excellent Metal Recovery
- Petrographic Study Indicates Copper Sulphide of Magmatic Origin

AFTON COPPER-GOLD PROJECT, KAMLOOPS, B.C.

- Main Zone Indicated Mineral Resource
37.7 Mil. Tons @ 2.32% Copper Equivalent
(1.55% Cu, 0.04 oz/t Au, 0.004 oz/t Pd, 0.11 oz/t Ag)
- Northeast Zone Indicated Mineral Resource
1.2 Mil. Tons @ 1.40% Copper Equivalent
(1.02% Cu, 0.03 oz/t Au, 0.003 oz/t Pd, 0.17 oz/t Ag)
- Mineral Zone Open
- Drilling indicates primary "feeder zone"
- \$1.1 Million Exploration Program in 2002

OTHER PROPERTIES

- Ajax-Python Copper-Gold Property
- Alberta Diamond Project
- Timmins, Ontario - Polymetallic Minerals
- Texas - Oil Production

BANK

HSBC Main Branch,
Vancouver, B.C.

AUDITORS

Beauchamp & Company
Vancouver, B.C.

REGISTRAR AND TRANSFER AGENT

Computershare
510 Burrard Street
Vancouver, B.C. V6C 3B9

WARNING: *The company relies on litigation protection for "forward-looking" statements.*

QUICK FACTS

MANAGEMENT TEAM

John H. Kruzick, B.Sc. - President/CEO ^{A, C, D}
Sharon L. Ross - Secretary/ Director ^A
C. Robert Edington - Director
Mike Muzylowski, B.Sc. - Director ^{B, C, D}
Thomas O'Toole Taylor - Director ^{B, C, D}
Craig D. Thomas, LLB - Director ^{B, C}
Ian M. Beardmore, CA - Chief Financial Officer ^{A, B}
Bruno J. Mosimann -VP-Fin. & Dev
Maurice Lee, BBA - VP. - Business Dev.

^A Member of the Executive Committee

^B Member of the Audit Committee

^C Member of the Corporate Governance Committee

^D Member of the Nominating Committee

CONSULTANT/ADVISORS

Behre Dolbear & Company Ltd.
Process Research Associates Ltd.
James J. McDougall & Associates, P.Eng
James Douglas Little, P.Eng
Douglas A. Knight, B.A.Sc.
Steven G. Lightburn, B.Sc.
A.D. McCutcheon, P.Eng

EXCHANGE & SYMBOL

Toronto Stock Exchange (TSX) - DRC
CUSIP NO. 233296 10 2

INFORMATION FILING

U.S. Rule 12g3-2(b) Exemption #82-713
Standard & Poor Manual Exemption

HEAD OFFICE

Suite #601-595 Howe Street
Vancouver, B.C., V6C 2T5
Telephone: (604) 687-1629
Facsimile: (604) 687-2845
E-mail: drcresources@uniserve.com
Website www.drcresources.com

SHARE CAPITALIZATION

Authorized : 40,000,000 common
Issued: 9,131,766 common
*Fully Diluted: 10,691,766 common
* If Options and Warrants exercised

WORKING CAPITAL - \$4,000,000

DRC gears up for pre-feasibility at Afton

2/19/2003

Vancouver -- **DRC Resources** (DRC-T) has hired Vancouver-based Behre Dolbear & Company to perform a pre-feasibility study on the company's Afton copper-gold project, near Kamloops, BC.

The study will focus on the mineral resource, mining methods, mineral processing, and permitting as well as estimate the capital and operating costs associated with the potential development of an underground mining operation.

To date, copper-gold mineralization has been traced over a 1,000-metre strike length, and drilling indicates that the mineralized zone remains open beyond the indicated mineral resource boundaries to the northeast and southwest.

The last assays from its ongoing drilling campaign have provided shareholders with more encouraging results. Hole 75 intersected 300 metres averaging 1.09% copper, 0.70 gram gold, 0.09 gram palladium and 1.89 grams silver per tonne, starting 384 metres down-hole. This included a 108-metre section that averaged 1.73% copper, 1.15 gram gold, 0.05 gram palladium and 3.03 grams silver per tonne.

Mineralization is hosted in a steeply plunging body that strikes southwest from the base of the 274-metre-deep open-pit. This structure, known as the Main zone, averages 70 metres wide, 600 metres long and about 775 metres deep. In addition to it, DRC has delineated the Northeast Extension zone, which measures 30 metres wide and is an echelon continuation of the Main zone.

The Main zone is estimated to have an indicated resource of 34.3 million tonnes grading 1.55% copper, plus 1.14 grams gold, 0.125 gram palladium and 3.42 grams silver per tonne, whereas the Northeast Extension zone has an indicated resource of about 1.1 million tonnes averaging 1.02% copper, 0.86 gram gold, 0.1 gram palladium and 5.49 grams silver. A cutoff grade of 0.5% copper was used for these calculations.

The Afton deposit is in the 35-km-long Iron Mask Batholith at the northwestern end of the Iron Mask pluton. These intrusive rocks consist of Triassic-aged diorites and gabbros hosted in andesitic and basaltic rocks breccias, tuffs, mudstones argillites and limestones of the Nicola Group.

DRC Resources Corporation

#601 – 595 Howe Street, Vancouver, B.C. V6C 2T5

Tel: 604-687-1629 ~ Fax: 604-687-2845

Email: drcresources@uniserve.com

Website: www.drcresources.com

TSX Symbol – DRC

If you would like more information or have any questions about DRC Resources Corporation or the Afton Copper-Gold Project, please provide the following information:

Name: _____

Address: _____

Email: _____

Phone: _____ Fax: _____

- _____ email me your press releases
- _____ fax me your press releases
- _____ email me your quarterly reports
- _____ mail me your quarterly reports
- _____ other requests, please specify: _____

Email us at:
provmoney@pacpress.southam.ca

Money

Business news, Brian Lewis: 604 605-2020

■ Breakfast Briefing	A32
■ S&P/TSX Venture	A34
■ S&P/TSX	A35
■ NASDAQ	A36

Thursday, January 16, 2003

Money & Markets



CDN dollar	65.07	Gold NY	\$350.70	Oil WTI	\$32.93
Change	+ 0.16	Change	- 1.30	Change	+ \$0.55

CDN dollar 65.07 Gold NY \$350.70 Oil WTI \$32.93
Change + 0.16 Change - 1.30 Change + \$0.55

Stockwatch

DRC Resources Corp. TSX (DRC)

Close: \$3.98 Change: -\$0.02

This Vancouver-based junior mining company has just graduated to the Toronto Stock Exchange, and it's beginning to draw investor attention for its exploratory work on the once-rich Afton Mine property near Kamloops.

Afton was one of this province's most successful open-pit copper-mining operations from its discovery in 1972 to its abandonment by mining giant Teck Corp. of Vancouver in 1997. DRC acquired a 100-per-cent interest in the property in 1999 and believes its subsequent exploration drilling at the bottom of the open

pit shows that there's likely to be commercial amounts of copper and gold waiting to be mined in a new underground operation. By the end of last year, the company had drilled a total of 65 holes. President John Kruzick said in a release yesterday that, at today's higher metal prices, the indicated mineral resource looks to be 60-per-cent copper and 40-per-cent gold. Kruzick also said DRC has about \$4 million in working capital and no debt. The company has already spent roughly \$3.2 million so far on Afton Mine exploration. In its short time on the TSX, the stock has had a range of \$4.25-\$3.65.

— Brian Lewis

DRC RESOURCES CORPORATION
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2002 AND DECEMBER 31, 2001
(Unaudited - See Notice to Reader)

	Sept. 30, <u>2002</u>	(Note 15) Dec. 31, <u>2001</u>
ASSETS		
CURRENT ASSETS		
Cash and term deposits	\$ 4,621,152	\$ 3,816,120
Marketable security	1,500	3,750
Amounts receivable - government	131,734	447,799
Prepaid expenses	5,391	13,276
	<u>4,759,777</u>	<u>4,280,945</u>
RESOURCE PROPERTIES - SCHEDULE (Notes 2 and 3)	1,974,405	1,603,871
CAPITAL ASSETS (Notes 2 and 4)	39,806	14,367
	<u>\$ 6,773,988</u>	<u>\$ 5,899,183</u>
LIABILITIES		
CURRENT LIABILITIES		
Account payable and accruals	\$ 82,862	\$ 36,202
FUTURE INCOME TAXES (Note 5)	183,537	296,410
SHAREHOLDERS' EQUITY		
SHARE CAPITAL (Note 6)	8,159,887	7,133,578
DEFICIT	(1,652,298)	(1,567,007)
	<u>6,507,589</u>	<u>5,566,571</u>
	<u>\$ 6,773,988</u>	<u>\$ 5,899,183</u>

COMMITMENTS (Note 13)

APPROVED BY THE BOARD:

"JOHN KRUZICK" Director

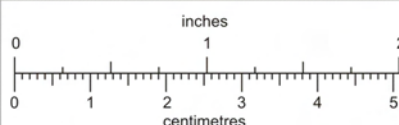
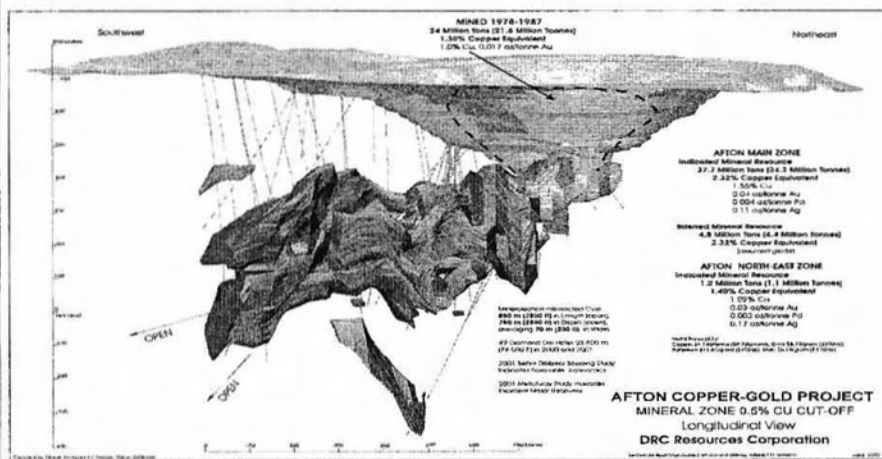
"SHARON ROSS" Director

See accompanying notes.

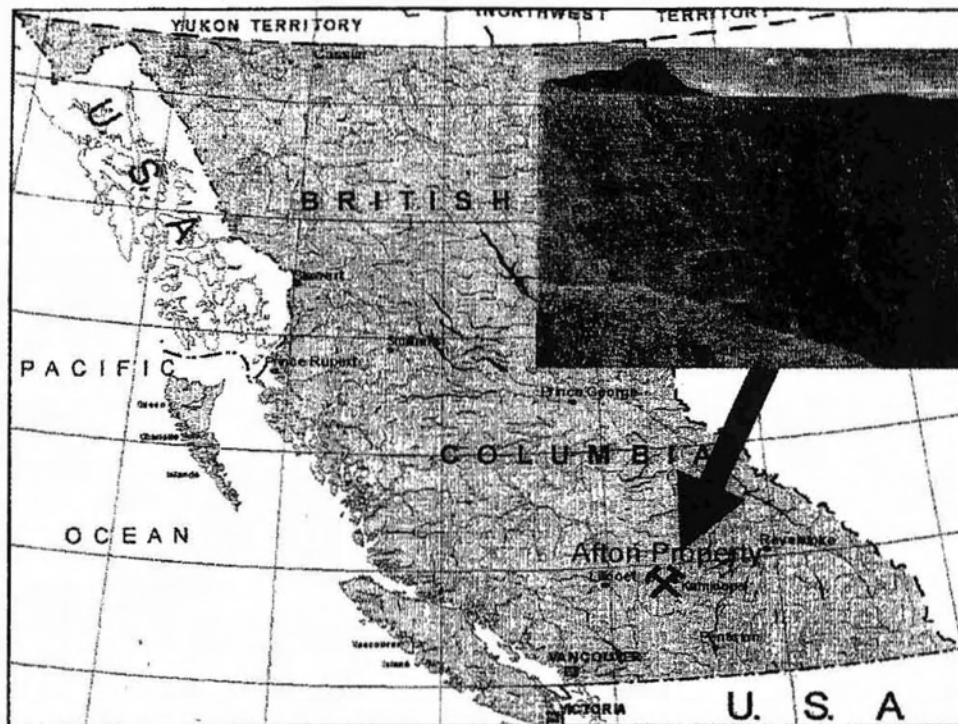
Afton Copper-Gold Project



Afton Mineral Zone

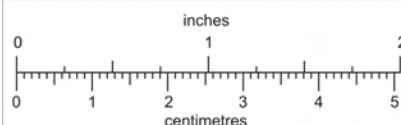
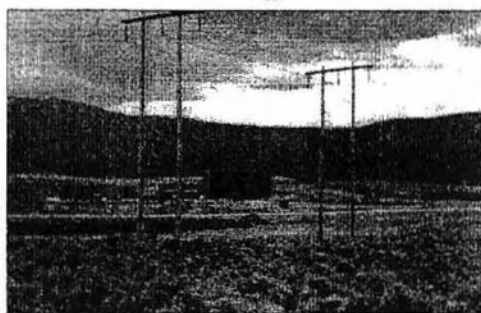


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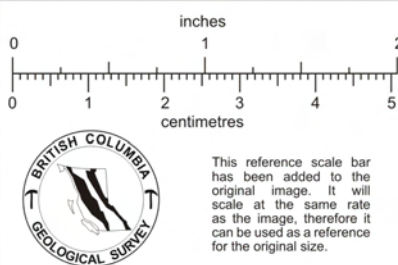


Afton Advantage

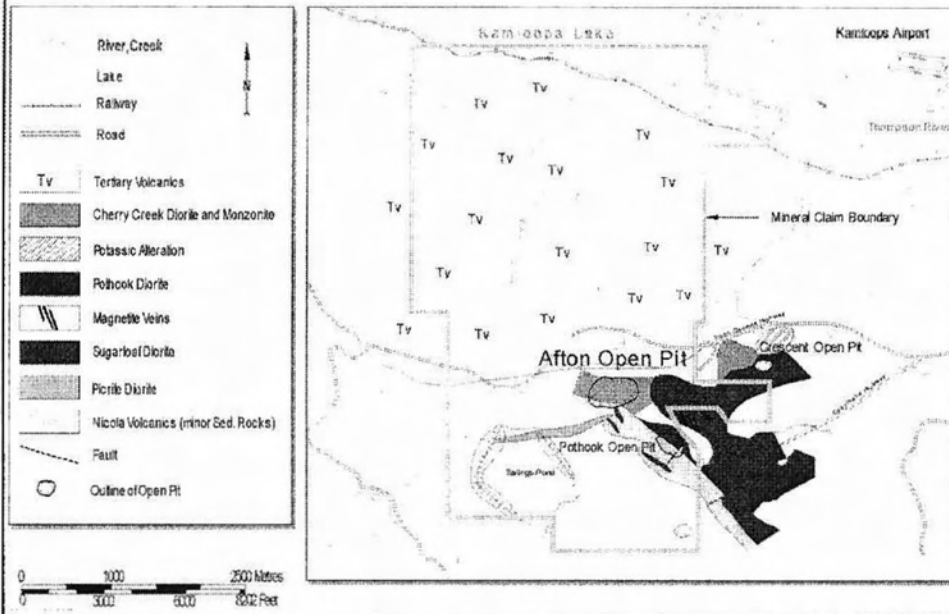
- Continuous Copper-Gold Mineral Zone
- Trans-Canada Highway
- Water, Power, Mine Site, Infrastructure, Mine Labour Force
- All Levels Of Government Supportive
- No Aboriginal Land Claims



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Afton Claim Area



Afton Highlights



- **Mineral Resource Study**
Estimates 38.9 Million Ton
Indicated Mineral Resource.
- **2002 Drilling Expands Mineral Zone.**
- **\$4.7 Million Exploration Program Continues.**
- **Scoping Study Indicates Project Has Favorable Economics.**
- **Metallurgical Study Yields Excellent Metal Recovery.**
- **Petrographic Study Indicates Copper Sulphide of Magmatic Origin.**

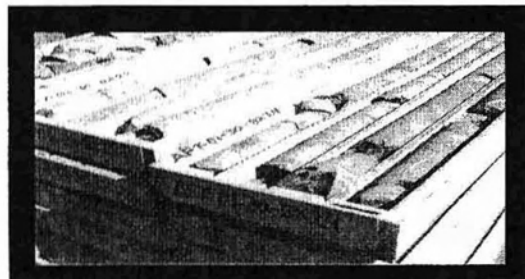
Behre Dolbear Scoping Study

Block Caving	4,500 tons/day
Net Smelter Return	Can \$51.47/ton
Total Operating Costs	Can \$22.19/ton
Net Income Before Tax	Can \$29.38/ton
Life of Mine Net Income	
Before tax	Can \$734,685,000
After tax	Can \$376,417,000

* Metal Prices in \$US : Copper \$ 0.85/lb, Gold \$280/oz, Silver \$5.00/oz, Palladium \$1,000/oz

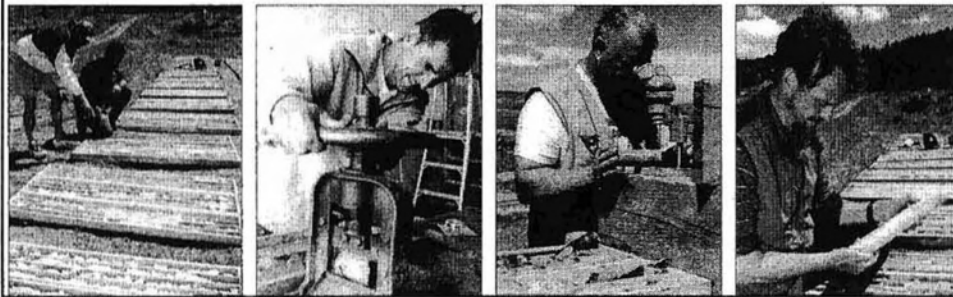
Process Research Associates Ltd. Metallurgical Study

Metal Recovery	Locked Cycle Concentrate
Copper 89%	41% Copper
Gold 90%	0.83 oz/t Gold
Palladium 76%	0.05 oz/t Palladium
Platinum 99 %	0.006 oz/t Platinum
Silver 90%	3.73 oz/t Silver



Petrographic Study

- Disseminated Copper Sulphides Appear To Be Magmatic in Origin – Potential for Larger Deposit.
- Copper Sulphides Resemble Certain Types Of Gabbroic/Anorthositic Rocks Associated With Nickel and Platinum-Group Deposits

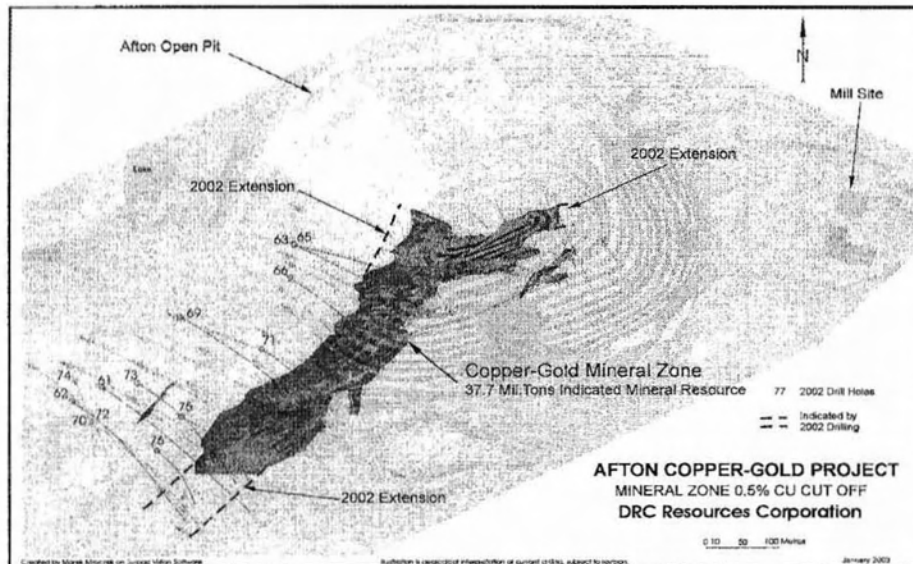


Strategy and Outlook

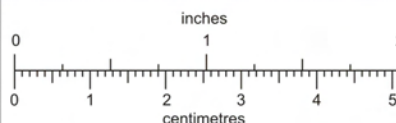
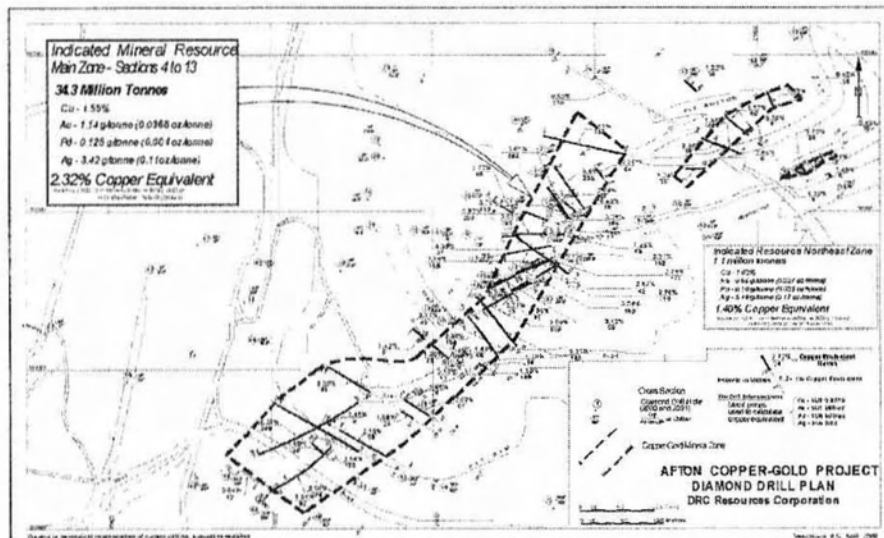
- Focus On Increasing The Mineral Resource.
- Advance Project To The Feasibility Stage.
- Attract An Industry Leader with Underground Expertise.
- Enhance Shareholder Value by Building a Strong Mineral Base.
- Finance Project Beyond Feasibility.



2002 DRILLING EXTENDS AFTON COPPER-GOLD ZONE



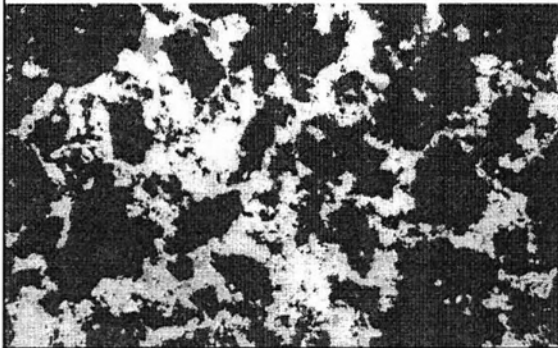
Afton Mineral Resource Study



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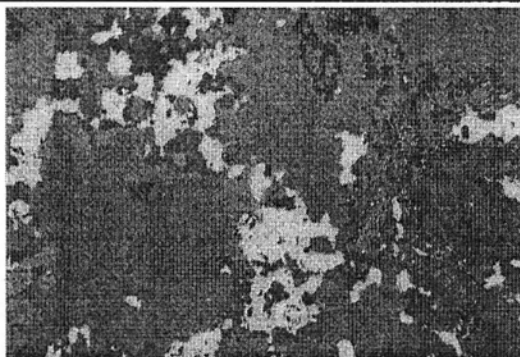


- Sulphides Pervading Fine Groundmass To Form Matrix and Phenocrysts



- Chalcopyrite (Yellow) With Intergrown Flecks of Bornite (Pinkish Brown).

- Sulphides Showing No Preferential Replacement



- Igneous Texture Related To Magmatic Flows



Capitalization TSX—DRC

CUSIP NO. 233296 10 2

Share Capitalization

Authorized	40,000,000 Common
Issued	9,133,766 Common
Fully Diluted	10,693,766

Working Capital	CAN \$4,000,000
------------------------	------------------------

Debt Free

MANAGEMENT TEAM

John H. Kruzick, President/ CEO

Sharon L. Ross, Secretary/Director

C. Robert Edington, Director

Mike Muzykowski, Director

Thomas O'Toole Taylor, Director

Craig D. Thomas, Director

Ian M. Beardman, Chief Financial Officer

Maurice Lee, VP Business Development

Bruno Mosimann, VP Corporate Development & Finance

ADVISORY BOARD

James D. Little, P. Eng.

A.D McCutcheon, P. Eng

Steven Lightburn, B.Sc

Douglas Knight, B.A.Sc.

CONSULTING ENGINEERS

Behre Dolbear & Company

Process Research Associates Ltd.

J.F. Harris, Ph.D.

James J. McDougall & Associates

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Project People Positive

Safe Harbour Statement

Statements contained in this presentation which are not historical facts are forward-looking statements which involve risk and uncertainties which could cause actual results to differ materially from those expressed in the forward-looking statements.