

The capital expenditure in 1996 was \$8.4 million, compared with \$21.6 million in 1995.

Cathode copper production was 149 million pounds (67,800 tonnes) in 1996, and is forecast to be 165 million pounds (75,000 tonnes) in 1997.

100%	1995	1996
Waste mined (000's tonnes)	24,089	27,877
Low grade & oxides stockpiled (000's tonnes)	2,161	1,191
Ore to leach pad (000's tonnes)	5,667	5,822
Strip ratio	4.6	4.9
Grade (% copper)	1.71	1.66
Recoverable copper (million lbs)	171.0	175.0
Copper production (million lbs)	102.2	149.3
Operating profit (Teck's share \$/min)	25	28
Reserves (000's tonnes)	99,500	92,200
Grade (% copper)	1.20	1.20

Louvicourt Mine

The Louvicourt mine near Val d'Or, Quebec is owned jointly by Teck (25%), Aur Resources Inc. (30%) and Novicourt Inc. (45%).

Louvicourt contributed \$20 million to Teck's operating profit in 1996 compared with \$22 million last year.

Performance in 1996 was excellent. Mill throughput averaged 4,372 tonnes per day or 10% above design capacity. Operating costs were 10% below forecast and 25% below that achieved during 1995.

Capital expenditure totalled \$11.2 million. The planned capital expenditure for 1997 is \$5.6 million, including \$3.4 million for primary underground development work and \$600,000 for exploration.

Production in 1997 is expected to be 121 million pounds of copper and 37 million pounds of zinc.

100%	1995	1996
Tonnes milled (000's)	1,283	1,600
Tonnes per day	3,666	4,372
Copper grade (%)	3.69	3.36
Zinc grade (%)	2.09	1.46
Copper recovery (%)	96.3	96.0
Zinc recovery (%)	78.3	75.8
Copper production (million lbs)	100.7	114.4
Zinc production (million lbs)	46.4	39.3
Operating cost (\$/t milled)	48.50	36.08
Operating profit (Teck's share \$/min)	22	20
Reserves (000's tonnes)	13,600	12,500
Grade (% copper)	3.70	3.64
Grade (% zinc)	1.50	1.52

Afton Mine

The Afton mine near Kamloops, British Columbia had an excellent year with copper and gold production above both plan and 1995 levels primarily as a result of improved recovery.

However, the fall in copper prices and the low grade of the remaining ore make it uneconomical to continue operations. The mine is expected to close permanently by mid-year.

Reclamation of disturbed land will be completed by late summer. Reclamation maintenance and water quality monitoring will continue indefinitely to ensure permanent compliance with all regulations.

100%	1995	1996
Waste mined (000's tonnes)	9,486	9,802
Low grade stockpile (000's tonnes)	298	717
Strip ratio	3.2	3.5
Ore milled (000's tonnes)	2,930	2,973
Grade (% copper)	0.46	0.46
Copper recovery (%)	77.9	83.9
Copper production (000's lbs)	23,331	25,169
Gold production (ounces)	24,033	25,290
Operating cost (\$/tonne milled)	9.82	10.15
Operating profit (Teck's share \$/min)	8.2	4.1
Reserves (000's tonnes)	5,800	1,217
Grade (% copper)	0.46	0.49