CORDILLERAN ROUNDUP - SNAP SHOT REVIEWS February 4, 1988

Property/Project Authors: Tor Bruland

Name : Harrison Lake Gold Project Commodities Au

NTS :92 H/5

Claims :RN,MB1,FF, HOT 1-8 Names/Numbers

Acreage: 123 Units

Agreements

Joint Venture between Kerr Addison Mines Ltd., Operator (25%) Bema International Resources Inc. (35%) and ABO Resource Corp.(40%)

History

Property optioned by ABO Resource Corp in 1982 from R. Pincombe. Optioned to Kerr Addison from ABO REsource Corp. in November 1984.

Optioned to Kerr	Addison from ABO	RESource C	corp. in No	ovember 1	984.
Exploration Period	(Techniques)	Amount	Type geologica		•
1982-84	•	3,341.4m	geochemica drilling	al survey	
1985-86		3,194.5m	geological geochemica drilling		• .
1987		268.65n 80.63n	drilling n drifting n Raising conne Pilo		
Production Period	Tonnage(s)	Method		Grade	
1972-82	642.8 tonne	High G		47.36 g/to 15.77 g/to	
Geology	•			.096% Cu	

Regional: Western flank of the Cascade Mountain system with folded and faulted but little metamorphosed sedimentary and volcanic rocks of Pennsylvanian and Permian to Lower Cretaceous to Tertiary granodiorite and quartz diorite stocks and batholiths.

Local: Middle Jurassic Mysterious Creek Formation of uniform

Local: Middle Jurassic Mysterious Creek Formation of uniform monotonous black argillite in fault contact to the north and south to Pennsylvanian and Permian Chilliwack Group sediments. The Mysterious Creek Formation have been intruded by Miocene quartz diorite apophyses which dips about 65° E.

<u>Mineralization</u>: Quartz diorite stocks disseminated pyrrhotite and minor pyrite and chalcopyrite. Quartz diorite hosted quartz vein stockwork with pyrrhotite, minor pyrite, chalcopyrite and rare molybdenite, bismith telluride and native gold.

Current Exploration

1988

Bulk Sampling Drilling to prove ore reserve

Reserves	Geological, possible,				
•	probable and/or proven	UNDER REVIEW			
	Number of zones				
	Number of sample points				
	Average grade				
	Average thickness				
	Cut-off grade				
		,			
•					
•	•				
Costs	Recent exploration costs,				
	i.e. this period	\$1,600,000			
	Projected exploration costs of program				
	to development	\$ Under Review			
	Projected development costs given				
	positive economics	\$25 million			
	Projected operating costs g	iven			

\$ 25 per tonne

positive economies