

92HSE

GOLDEN NORTH RESOURCE CORPORATION  
(GNO-V,T;GNOXF-NASDAQ)

HEDLEY AREA DRILLING REPORTED - John S. Godfrey, president reported assay results from drilling on the Golden North Resource Corporation's 100% owned Nickle Plate gold properties near Hedley, B.C. A total of 5,672 feet in 13 holes have been drilled on the LW zone some 1,500 feet south of the Canty deposit. ASSAYS OVERLEAF IN TABLE I. Assay results are pending on another 7 holes. Follow-up drilling is now testing for extensions of this newly discovered gold zone.

An additional 11 holes totalling 3,080 feet were drilled on the Canty deposit to further define the limits of mineralization. ASSAY RESULTS PRINTED OVERLEAF IN TABLE II. Assays are currently pending on 4 more holes.

Drilling is also scheduled for numerous other drill targets and presently, two rigs are drilling in the area.

Golden North has agreed to earn up to a 25% interest in three mineral claims on Nickle Plate Mountain from HEDLEY PACIFIC MINING CORP.(HED-V) by spending \$200,000 on exploration. Golden North and Corona Corporation own 35% of Hedley Pacific's issued shares.

Golden North has advised CMP that its total exploration expenditures will not likely exceed \$3,000,000 by Feb.28, 1989 and that it does not anticipate using \$2,000,000 of the \$5,000,000 in allocated flow-through funds. To date the company has drawn down \$1,506,231 from CMP and issued 183,967 shares at \$8.1875 per share.

NEW?

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SEE PROSPECTUS

GCNK  
#238 (1988)  
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NORZMEX MINERALS INC.(NXM-V) has agreed to purchase the Leo, Lynx, Lyra, Aquila, Volvo 1, Volvo 2 and Volvo 3 mineral claims totalling 99 units in the Cinola gold camp, Queen Charlotte Islands, B.C. from a director of the company for 80,000 shares, subject to the approval of shareholders and the Vancouver Stock Exchange.

GCN # 238, Dec 12/88



GOLDEN NORTH  
RESOURCE CORPORATION

TABLE I

HOLE NO.	INTERVAL (FT.)	WIDTH (FT.)	GOLD OZ/TON
GN-88-1,2,3,	No significant assays	-	-
GN-88-4	237.0 - 239.5	2.5	0.077
GN-88-5	No significant assays	-	-
GN-88-6	77.5 - 81.5	4.0	0.333
GN-88-6	103.0 - 105.0	2.0	0.018
GN-88-6	105.0 - 107.0	2.0	0.453
GN-88-6	135.0 - 138.0	3.0	0.014

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TABLE II

HOLE NO.	INTERVAL (FT.)	INTERSECTED WIDTH (FT.)	GOLD OZ/TON
C88-14	215.0 - 220.5	5.5	0.041
C88-15	46.0 - 80.0	34.0	0.034
C88-15	88.0 - 126.0	38.0	0.061
C88-15	129.0 - 172.0	43.0	0.058
C88-15	192.0 - 197.0	5.0	0.038
C88-16	28.5 - 208.0	179.5	0.131
C88-16	233.5 - 240.0	6.5	0.092
C88-17	15.0 - 219.0	204.0	0.108
C88-17	230.0 - 276.5	46.5	0.070
C88-17	302.0 - 361.0	59.0	0.063
C88-17	381.0 - 397.0	16.0	0.079
C88-17	422.0 - 427.0	5.0	0.077
C88-17	576.0 - 580.0	4.0	0.128
C88-19	26.0 - 212.0	186.0	0.090
C88-19	282.0 - 287.0	5.0	0.120
C88-20	29.0 - 52.0	23.0	0.082
C88-20	73.0 - 117.0	44.0	0.053
C88-23	42.0 - 46.0	4.0	0.109
C88-23	74.0 - 81.0	7.0	0.134
C88-23	85.5 - 157.0	71.5	0.087
C88-23	170.0 - 183.5	13.5	0.047

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