

Avenue Resources Inc <sup>VSW June 9, 87</sup> AVE  
 Shares issued: 2,419,735 Jun 8 close: \$1.00  
 News Release

92HSE156  
 Ms. Carole Walkinshaw-Lim reports:

The company reports that it has concluded phase I of the recommended work program on its Hedley project.

The company retained the services of Mr. S.L. Todoruk, geologist, and Mr. C. Ikona, P.Eng., of Pamicon Developments Ltd., to review the company's first work program and the recommended results before commencing phase I of the work program, recommended by Mr. F. DiSpirito of Shangri-La Minerals Limited.

092HSE 156  
 The exploration program conducted by Mr. Todoruk and Mr. Ikona consisted of geological mapping, a prospecting and sampling program and trenching. Five trenches using a track mounted excavator were excavated in areas of accessibility on the property. 51 rock chip samples were collected from these trenches. In the areas of less amenable access, five additional trenches were blasted using a Punjar drill plugger and explosives. 24 rock chip samples were taken in these trenches. A total of 356 soil samples and 199 rock chip samples were taken from the property.

092HSE 085  
 In their report dated May 1987, Mr. Todoruk and Mr. Ikona conclude that the 1987 field program identified two major zones where potential gold skarn mineralization similar to that found at the Mascot gold mine, French and Canty mines exists. They recommend further work consisting of the clearing of a present dump pile in the Pick-Axe zone to better expose the gold bearing massive pyrrhotite lens, extending the soil geochemistry grid, conducting a magnetometer and electromagnetometer geophysical survey followed by trenching, as well as a diamond drilling program on the Copperfield zone.

To date, the company has expended a total of \$127,508.89. (092HSE 086)

NUMBER 20 OCT 1986

92HSE GEN  
 Sea Gold assays from first hole BRE/SW,  
 at Hedley, B.C. 92HSE

The first diamond drill hole completed on the Cahill claim group in the Hedley, B.C., area by Consolidated Sea Gold Oil Corp. has returned commercial grade gold assays.

Hole No 1 was completed to a total depth of 903 ft. So far, assays have been received from the first 255 ft.

A 9-ft intersection from 51-60 ft returned 0.104 oz gold per ton, while a 3-ft intersection from 122-125 ft assayed 0.248 oz. A 4-ft intersection from 102-106 ft returned 0.096 oz, while a 2-ft section from 75-77 ft graded 0.070 oz.

This hole encountered 50 ft of overburden. The company says at a depth of 450 ft the hole intersected what it calls the Hedley diorite dike with which the ore zones of the nearby Nickel Plate open pit gold operation of Mascot Gold Mines are associated.

Additional assays covering the remaining 648 ft of hole No 1 are expected to be available shortly. Meanwhile, drilling is continuing with the purpose of testing several large anomalous zones which exist on the northeast portion of the property.

Hole No 3 is currently at a depth of about 400 ft and encountered massive disseminated arsenopyrite. It intersected an altered diorite dyke at a depth of 245 ft.

The company says it is continuing negotiations for the acquisition of additional mineral claims in the Hedley gold camp.

92HSE  
 156

GCNL #205 24 OCT 1986

Cons. SEA GOLD OIL CORP. 92H SE GEN

FIRST DRILL RESULTS FROM - To date, Consolidated Sea HEDLEY PROPERTY REPORTED Gold Corp. has completed some 2,000 feet of diamond drilling in 4 holes in an effort to test anomalous zones in the NE portion of the 15-unit Cahill claim group at Hedley, B.C. The majority of the claims, which lie to the southwest, have not yet undergone any geophysical work. An additional 3,000 feet of drilling have been negotiated.

Diamond Drill Hole No.1, on the southern perimeter of the main anomaly, was completed to a depth of 903 feet and intersected values ranging from 0.10 to 0.248 oz.gold/ton over a length of 18 feet near surface. DDH 2 had mechanical problems and was abandoned. DDH 3, a 502-foot hole, was stepped out 450 feet to the southwest to test a smaller anomalous zone indicated by previous geophysical work. This hole cut several zones of massive arsenopyrite associated with breccia/sulphides. An 11-foot section between 229 and 240 feet assayed between 0.011 and 0.081 oz.gold/ton. DDH 4 was drilled 405 feet to test a geochemical anomaly west of DDH 1; assays are awaited. Drilling will now concentrate on the large geophysical anomaly where DH 1 encountered commercial grade gold and on another anomaly immediately to the east. DDH 5 is now drilling about 250 ft.NE of DDH 1.

The Cahill claims adjoin to the east the Nickel Plate gold property on which Mascot Gold Mines has confirmed reserves exceeding 7,000,000 tons of ore grading 0.15 troy ounce of gold per ton and is preparing the property for production at 2700 tons per day. Mr. Underhill says enquiries have been received from several major firms regarding possible participation in work on the Cahill claims group.

Consolidated Sea Gold's interests in the Hedley gold camp are 100% in the Cahill claim group comprising 15 units, 100% in the Yak No.2 and Xavier No.2 claims comprising 24 units and an option to earn 50% in the Yeti and Zandu claims comprising 26 units.

GCNL #199 16 OCT 1986

CONSOLIDATED SEA GOLD CORP. (CDE-V)

COMMERCIAL GRADE ASSAYS - Charles S. Underhill, REPORTED FROM HEDLEY CLAIMS president, reports

82E/5W, 92H/8E - 512  
commercial grade gold assays from the first diamond drill hole completed on the Cahill claim group of Consolidated Sea Gold Corp. near Hedley,, B.C. Hole No.1 was completed to a depth of 903 feet; assays of only the first 255 ft. are in so far. Sections of interest are shown in the table.

INTERVAL, FT.	FOOTAGE	OZ. GOLD/TON	Assays covering the
51 - 60	9	0.104	other 648 feet will
75 - 77	2	0.070	be available next
102-106	4	0.096	week. Hole 1 cut
122-125	3	0.248	50 feet of overbur-

----- den and, at a depth of 450 feet, intersected the Hedley diorite dyke with which the ore zones in the nearby Nickel Plate mine of Mascot Gold Mines Ltd. are associated.

Drilling continues on several large anomalous zones in the NW part of the property. Hole 3 is now about 400 feet deep having encountered massive disseminated arsenopyrite and cut an altered diorite dyke at 245 feet.

More claims in the Heley gold camp are sought. There are now outstanding 1,615,360 shares and 1,400,000 warrants exercisable through 16Dec86 on the basis of 2 warrants for 1 share at 42¢.

92H SE GEN