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# NEWS RELEASE

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## LADNER CREEK PROJECT

### Numerous Ore Grade Intersections Encountered within an Extremely Wide Zone of Gold Mineralization in Hole 71.

Vancouver, BC, February 1, 1996: Athabaska Gold Resources Ltd. is pleased to report that numerous intervals of ore grade gold mineralization were intersected within a very wide zone of continuous gold mineralization in diamond drill hole #71 on section 11000 north at Ladner Creek. Assay results have been received to date only from a depth of 153.92 metres to the bottom of the hole. Results from higher up in the hole where other mineralized zones were encountered will be reported when available.

Significant intersections received to date are summarized below.

Hole No.	From (m)	To (m)	Interval (m)	Interval (feet)	Fire Assay ozs Au/Ton
11000-71	154.89	163.00	8.11	26.61	0.176
	178.30	182.30	4.00	13.12	0.095
	191.00	196.94	5.94	19.49	0.104
including	192.00	195.00	3.00	9.84	0.126
	226.50	229.50	3.00	9.84	0.118
	247.32	262.50	15.18	49.80	0.117
including	247.32	251.32	4.00	13.12	0.122
and	255.50	262.50	7.00	22.97	0.149

It is significant to note that all of the above intersections occur within a 363 foot interval of continuous gold mineralization grading 0.06 opt.

Hole #71 is a step out hole 50 metres to the south of the high grade intersection previously reported in hole #63 (29.5 feet grading 0.33 opt).

The Hole #63 discovery was first followed up with a step out hole 50 metres to the north (Hole #61 on Section 11,100) which yielded wide high grade gold assay intervals reported in News Release dated January 19, 1996, as follows:

Hole No.	From (m)	To (m)	Interval (m)	Interval (feet)	Fire Assay oz Au/ton
11100-61	176.68	177.83	1.15	3.77	0.135
	183.83	191.00	7.17	23.52	0.181
including	186.93	190.00	3.07	10.07	0.370

All of the above listed intersections lie well to the west of the originally targetted down-plunge extension of the previously mined orebodies. As such, they indicate new zones which have a very large unexpected potential for new ore reserves both north and south from the current drilling.

**ATHABASKA GOLD RESOURCES LTD.**



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James S. Kermeen, M.Sc., P.Eng.  
President