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Leader Mining International Inc.

NEWS RELEASE
CDNX Trade Symbol: LMN

April 16, 2002
www.leadermining.com

Leader Mining signs STI/VAMI Technology Transfer Agreement for Cogburn Magnesium Project

Leader Mining International Inc. is pleased to announce that the company has signed a Technology Transfer Agreement with the State Research and Design Titanium Institute of Zaporozhye, Ukraine (STI) and the joint stock company 'VAMI' of St. Petersburg, Russia (VAMI) to transfer technology related to the key process areas for the Cogburn Magnesium Project located in British Columbia, Canada. The STI/VAMI technology for production of magnesium metal is a commercially proven technology that was recommended by HATCH Associates Ltd., as the world's leading magnesium reduction technology, in their October 2001 Cogburn Scoping Study.

Under the agreement, Leader Mining will receive technology information and assistance in pilot-scale testing magnesium metal recovery from Cogburn magnesium silicate samples. Testing will be conducted at Process Research ORTECH in Mississauga, Ontario, Canada and at K-Utech, Sondershausen, Germany towards completing a Production Feasibility Study for the Cogburn Magnesium Project by December 2002.

The agreement between Leader Mining and STI/VAMI provides for Leader Mining to acquire a STI/VAMI technology license for the Cogburn Magnesium Project and it includes technology performance guarantees by STI/VAMI.

During a meeting on April 12, 2002 in Wiesbaden, Germany, Dr. Igor V. Zabyelin, General Director of STI stated on behalf of STI/VAMI that their management is prepared to work diligently with HATCH and Leader Mining toward the advancement of the Cogburn Magnesium Project to commercial operation.

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To find out more about Leader Mining International Inc. (CDNX: LMN, OBB: LDRMF), visit our website at www.leadermining.com

The Canadian Venture Exchange has neither approved nor disapproved of the information contained herein.

FOR FURTHER INFORMATION CONTACT:

MR. JASI NIKHANJ, President & CEO AT: Tel: (403) 234-7501 Fax: (403) 234-7504

E-mail: gen-info@leadermining.com

Or

Mr. John Chapman, Acting Project Manager – Cogburn Magnesium Project AT: (604) 536-8356 Fax: (604) 536-8351
 E-mail: jacms1@sprynet.com

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CONTACT: Leader Mining International Inc.

Jasi Nikhanj, 403/234-7501

Fax: 403/234-7504

gen-info@leadermining.com

Or

Cogburn Magnesium Project

John Chapman, 604/536-8356

Fax: 604/536-8351

jacms1@sprynet.com

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4/16/02 3:52:30 PM

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CONTACT: TEL: 403/234-7501 Leader Mining International Inc.
FAX: 403/234-7504 Jasi Nikhanj
EMAIL: gen-info@leadermining.com

TEL: 604/536-8356 Cogburn Magnesium Project
FAX: 604/536-8351 John Chapman
EMAIL: jacms1@sprynet.com

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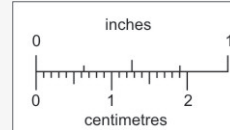
The Name Says It All


LEADER

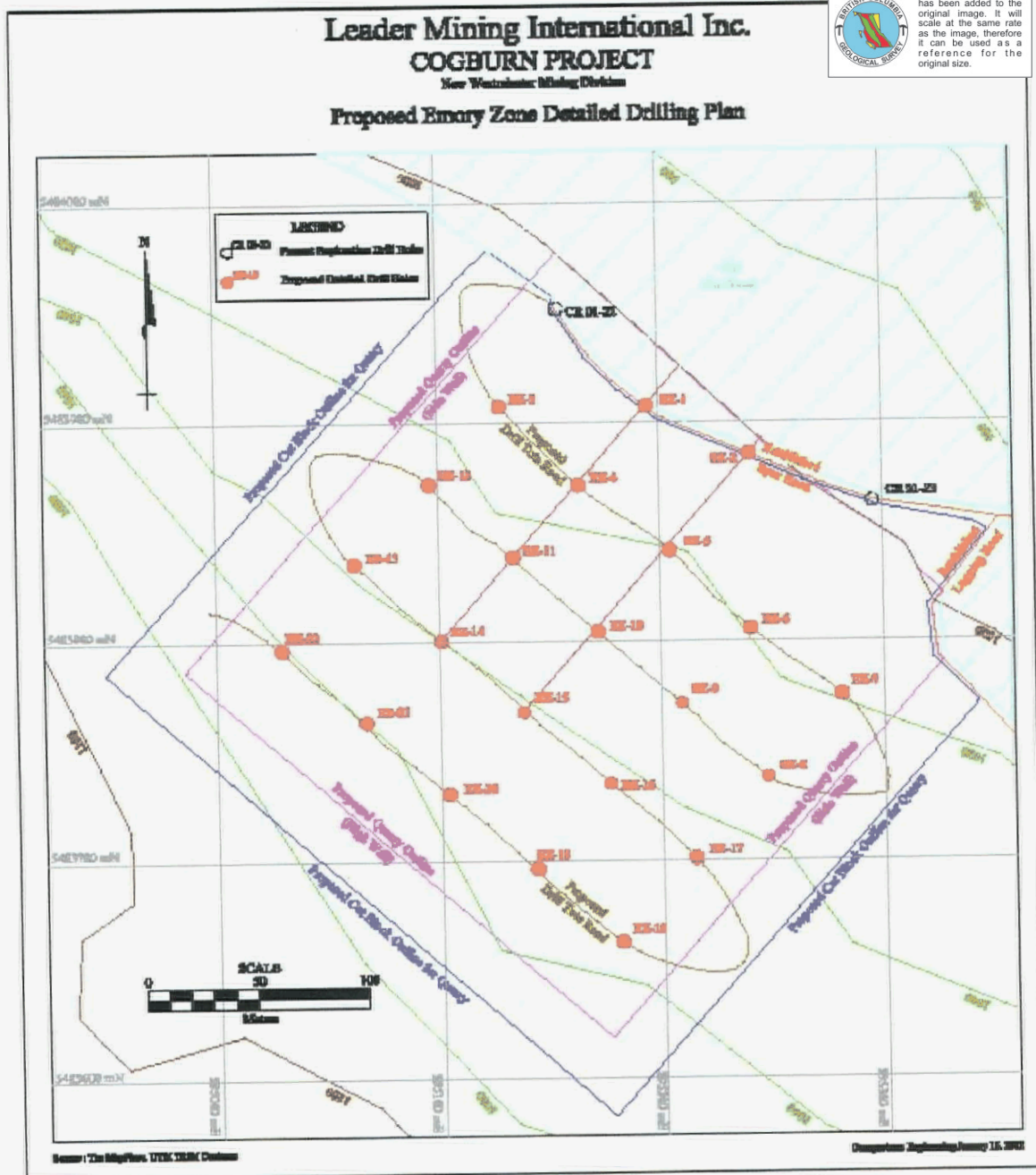
Proven Deposits
High - Potential Exploration Prospects
Seasoned Management
Focused Strategy

 projects

COGBURN MAGNESIUM



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