FAIRFIELD MINERALS LTD.

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NEWS FOR RELEASE:

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HIGH GRADE GOLD DISCOVERY Okanagan Area, British Columbia

High grade gold assays over mining widths have been returned from trenches on Fairfield's 48 square mile Elk property located mid-way between Peachland and Merritt in the Okanagan area of southern British Columbia. The property is easily accessible by road with a 4 lane highway presently being constructed one mile from the discovery.

The quartz vein system being explored has a known strike length approaching one half mile and is open to further extension. Continuity of the system and consistency of assay results is highly encouraging. (see attached plan).

Native gold is readily visible in several of the trench intercepts which have returned assays over true widths as follows:

Trench no.	Feet	oz/ton gold	Trench no.	<u>Feet</u>	oz/ton gold
89-1	6.6	0.244	89-5	6.6	0.842
89-2	6.6	0.486	88-3	8.5	0.240
88-2	10.2	0.264	89-7	6.6	0.725
89-3	6.6	1.073	88-4	3.3	0.615
89-4	6.6	1. 179	89-11	3.3	0.220
89-4	6.6	0.954			

Work is ongoing and the 1989 budget has been increased by 60% to \$800,000. Definition trenching and stripping will continue and <u>drilling is planned</u> for October.

The Elk property is under option to Placer Dome Inc. which can earn a 50% interest by expending \$2 million on exploration and paying Fairfield \$500,000 or a 70% interest by expending \$4 million and paying Fairfield \$1 million. In both cases Fairfield will be carried to a production decision. Fairfield is presently the project operator with management by Cordilleran Engineering Ltd.

Fairfield is listed on the Vancouver Stock Exchange under the symbol

FAIRMELD MINERALS LTD.

By:

John W. Stollery President.

