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CINDYLARAMIDE RESOURCES LTD. (LAM-V)

FIELD WORK ON 3 - With field work on most of the 1986  
PROJECTS REVIEWED exploration projects of Laramide  
92B110 Resources Ltd. completed, president

A.F. Reeve presents highlights of the year's program. Since late September, 49 diamond drill holes totalling 18,700 feet have been bored on the company's 35% owned Lara project, gold-silver-base metals property on southern Vancouver Island, 15 miles NW of Duncan. Prior drilling traced a massive sulphide horizon 5,000 feet along strike containing four mineralized zones which have an average grade of 0.8% copper, 1.3% lead, 6.2% zinc, 3.3 oz/ton silver and 0.15 oz/ton gold over an average thickness of 12 feet. Recently completed in-fill drilling on the Coronation zone has improved the average grade considerably and exploratory drilling encountered a second parallel mineralized horizon 4,000 feet to the northeast. Sampling and assaying of drill core from this program are not complete. A summary of the 1986 assay data will be reported early in the new year. Partner in this joint venture is Abernethy Corporation.

Laramide owns a block of mineral claims covering 11,000 acres in the Coast Mountains immediately north of Kitimat, B.C. Initial geological mapping and geochemical sampling this fall encountered anomalous concentrations of gold, silver and base metals in pyrite and barite rich layers within a sequence of volcanic fragmental rocks. Selected rock samples returned assays of up to 0.151 oz/ton gold, 3.6 oz/ton silver and 11.4% copper. This is newly identified volcanic belt with potential for large stratified metal deposits. Detailed surface exploration of this area is scheduled for 1987.

Laramide holds an option on the Sadim mineral claims which cover 4,000 acres about 15 miles south of Aspen Grove, B.C., near Allison Lake. During the year, a gold bearing quartz stockwork zone which discovered by trenching. The exposed mineralization measures 60 feet by 250 feet and averages 0.042 oz/ton gold. The surrounding area is drift covered with considerable scope for expanding the mineralized zone. Additional trenching is now in progress and a preliminary metallurgical test has been ordered.

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(10E)

GCNCL43 LARAMIDE RESOURCES LTD. (LAM-V) 2 MAR 87  
DRILL CUT 30 FEET OF 0.09 OZ/T - Laramide Resources  
GOLD NEAR ASPEN GROVE, B.C. Ltd., which can earn  
92HNE095 (10E) 50% interest in the  
claims, has completed a preliminary drilling program on the Sadim gold prospect near Allison Lake in the Aspen Grove district of south central B.C. Six vertical diamond drill holes totalling 960 feet were bored to test a gold bearing quartz stockwork zone trenched last fall. Samples from a 60 by 200-foot area averaged 0.04 oz.gold/t.

J.T.Law, a director, reports that Holes 1 to 5 show diminishing, near surface, gold concentrations to the south, but, Hole 6 at the northern extremity of the trenching cut a 30.5-foot section from 70.5 feet to the bottom of the hole at 101 feet, averaging 0.09 oz.gold/t and 0.74 oz.silver/t. This includes a 303-foot section averaging 0.58 oz.gold/t and 4.6 oz.silver/t. The best trench section near Hole 6 is located 130 feet to the south and averages 0.05 oz.gold/t and 0.36 oz.gold/t across 53 feet. The stockwork is open down dip and northward along strike. Further surface work and drilling are planned for this spring.

Laramide has agreed in principle to buy, on its own behalf and on behalf of Bell Molybdenum Mines Limited, all issued shares of Vanco Exploration Limited, a B.C. non-reporting company. On completion, Laramide will own 46.5% of Vanco which holds under option 14,000 acres of mineral claims in the Aspen Grove district and 9,000 acres in the Quesnel district of B.C.