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New Minex Resources Ltd. have sold by way of private placement with one investor 454,545 shares
GCNL #84 04 MAY 81 at \$2.20 each to net \$1,000,000. The shares are to be held for at
least one year. Scherrer Metallwaren AG Oberglatt of Zurich, Switzerland, will receive a
finders fee of 18,000 shares. By a September 1980 agreement effective 28Apr81, New Minex
issued \$377,500 of 9% debentures to 3 investors. The debentures are convertible at \$1.25 per
share through 15Sep81, \$1.50 through 15Sep82 or then at \$1.75 through 15Sep83. 92J

By 31Jan79 agreement, New Minex have acquired from B.X. Development Limited an option to
buy the Trojan mineral property in Highland Valley, B.C. for \$1,500,000, \$5,000 of which has F
been paid with the balance due in \$5,000 annual installments started 1Jan80, or 10% of net
profits from commercial production. 002INE043