

92HNE 032

Also NE 001, 028, 098

008420



VANCOUVER STOCK EXCHANGE

BRITISH COLUMBIA, CANADA

R.M.

PROPERTY FILE

~~92HNE~~

Sivash

FILING STATEMENT

(# 80/88)

JEEJEN CAPITAL CORPORATION (formerly Westron Venture Ltd.)

NAME OF COMPANY

616 - 837 West Hastings Street, Vancouver, B.C. V6C 1B6
Tel. (604) 682-6731

HEAD OFFICE ADDRESS AND TELEPHONE NUMBER OF COMPANY

Yorkshire Trust Company, 1100 Melville Street,
Vancouver, B.C. V6E 4B6

NAME AND ADDRESS OF COMPANY'S REGISTRAR AND TRANSFER AGENT

The Company is, under the Rules of the Exchange, a "Development Company".

The Vancouver Stock Exchange has not in any way passed upon the merits of the securities or the Company. The information contained in this Filing Statement has been supplied to the Exchange by the Company, and the Exchange has relied upon this information in accepting the Filing Statement.

051800

FILING STATEMENT

1. STATEMENT OF MATERIAL CHANGE IN THE AFFAIRS OF THE COMPANY

A. All of the 750,000 escrowed principal's shares of the Company have been transferred within escrow from GMK Investments Ltd. to Larry J. Mann, of Oakville, Ontario, for consideration of \$0.046 per share. GMK Investments Ltd. is a private British Columbia company owned, as to 50% each, by Michael and Kaethe Gerg. Michael Gerg is a director, and was formerly president, of the Company. Larry Mann has been appointed a director of the Company.

The transferred escrowed shares represent approximately 51% of the issued and outstanding shares of the Company and the transfer therefore resulted in a change of effective control of the Company.

B. To reflect the change of control of the Company, the name of the Company will be changed from Westron Venture Ltd. to Jefjen Capital Corporation, effective on or about June 27, 1988.

C. To provide management with greater flexibility in arranging financing, a new class of shares, comprising 10,000,000 non-voting common shares without par value has been created in addition to the existing authorized capital of 10,000,000 common shares without par value.

The change of control, name change and capital alteration were approved by the shareholders at an extraordinary general meeting of the Company held on May 12, 1988.

2. FINANCIAL INFORMATION

As of June 1, 1988, the Company has approximately \$9,000 of working capital.

3. MATERIAL NATURAL RESOURCE PROPERTY

Pursuant to an agreement dated October 22, 1986 between Donald E. Agur of Summerland, B.C. and the Company, the Company was granted an option to acquire a 100% interest in the Siwash property, subject to a 2% net smelter return. The option may be exercised by making the following payments, aggregating \$152,000:

- (a) \$12,000 on execution of the Agreement (which was paid);
- (b) \$15,000 on or before October 22, 1987 (which was paid);

- (c) \$15,000 on or before October 22, 1988;
- (d) \$20,000 on or before October 22, 1989;
- (e) \$20,000 on or before October 22, 1990;
- (f) \$20,000 on or before October 22, 1991;
- (g) \$25,000 on or before October 22, 1992; and
- (h) \$25,000 on or before October 22, 1993.

The Siwash property consists of the following claims:

<u>Claim Name</u>	<u>Number of Units</u>	<u>Record Number</u>	<u>Expiry Date</u>
June #1	1	370	June 29, 1992
June #2	8	421	September 1, 1991
Hawk	6	673	July 26, 1990
Skye #1	1	401	August 15, 1990
Skye #2	1	402	August 15, 1990
Skye #3	1	403	August 15, 1990
SS 1 (Fr.)	1	1001	April 30, 1991
SS 2 (Fr.)	1	1002	April 30, 1990
SS 3 (Fr.)	1	1003	April 30, 1990
Charlie	6	795	October 25, 1990
Herdel	4	694	August 13, 1990
Bisbee	9	894	December 12, 1990
Pat #1	1	424	September 14, 1991
Pat #2	1	425	September 14, 1990
Pat #3	1	426	September 14, 1990
Pat #4	1	427	September 14, 1990
Saskat #1	1	368	June 29, 1992
Saskat #2	1	369	June 29, 1992
Skylab	12	692	August 13, 1990
Sir *	16	2688	September 26, 1990

* This claim was staked by the Company but pursuant to the agreement became part of the optioned property. This claim overstates some of the other claims set out above.

The vendor shall receive a 2% net smelter return if the property is put into commercial production. The Company has the option to purchase this royalty for \$500,000.

The Siwash property is located 38 air kilometres northeast of Princeton, B.C. The claims are situated along Siwash Creek, west of Tepee Lakes and east of Missezula Lake. There are presently three access roads to the property. Two are 8 to 12 kilometre forestry access roads which branches off from the Summerland-Princeton road, north of Osprey Lake. Another

road branches off from the Trout Creek logging road, 60 kilometres west of Peachland, B.C. Several logging roads cross the property.

The Siwash Creek area has been prospected since the early 1900's. The first reference is found in B.C. Minister of Mines reports 1917. Considerable activity took place in the 1920's. Several adits were driven on quartz-silver veins and a minor shipment was made from properties just north of the present claim ground. Further work was done on these workings in the 1950's and "ore" was stockpiled but apparently never shipped. During the following 20 years, various claim groups in the areas were mapped and surveyed. Some of this work was filed as assessment reports and the results are available. In the early 1970's a few short diamond drill holes were drilled in what is now part of the south silver showings. During 1979 to 1981, Brenda Mines Ltd. carried out an extensive exploration program in the area, approximately one-third of which was on the present claim ground. The work they carried out was completely oriented toward finding a porphyry type copper-molybdenum deposit. The work consisted of mapping, soil surveying, induced polarization surveying, magnetic surveying (off the present claims), trenching, diamond drilling and sampling.

The Company's work program during 1986 involved trenching, EM-VLF and magnetic surveys, mapping and sampling at a cost of \$45,753. The Company's work program during 1987 involved reverse circulation rotary drilling, mapping and sampling at a cost of \$92,367. Assay results from the rotary drill program were generally negative but certain holes returned low values for base metals and silver. One hole encountered gold grading 0.032 ounces per ton over 40 feet. The Company has no planned program of further exploration on the property. There is no known body of commercial ore on this property.

4. PARTICULARS OF NON-RESOURCE ASSETS

The Company has no material non-resources assets.

5. CORPORATE INFORMATION

The authorized capital of the Company consists of 20,000,000 shares divided into 10,000,000 common shares without par value, of which 1,464,000 are issued and outstanding, and 10,000,000 non-voting common shares without par value, of which none are issued and outstanding. Except as to voting rights, all shares of the Company rank equally. The holders of non-voting common shares without par value are not as such entitled to notice of or to vote at meetings of members except meetings of that class. No shares have been issued subject to call or assessment.

6. DIRECTORS, OFFICERS, PROMOTERS AND PERSONS HOLDING MORE THAN 10% OF THE ISSUED EQUITY SHARES.

The names, addresses, occupations, positions with the Company and shareholdings of the directors and officers of the Company are as follows:

<u>Name, Address & Position with the Company</u>	<u>Number of Shares</u>	<u>Chief Occupation</u>
Michael Gerg Burnaby, B.C. Director	79,500 (1) (free trading)	Private investor
Larry J. Mann Oakville, Ont. Director	750,000 (escrow)	School Principal, Peel Board of Education; formerly Vice-Principal
Harry N. Spenceley Toronto, Ont. Director and President	Nil	President, H. N. Spenceley Associates Ltd., real estate brokers and consultants
Armin Strack Vancouver, B.C. Secretary	Nil	Private investor; President, Cadillac Holdings Inc., investment company

(1) Of these, 71,500 shares are held in the name of GMK Investments Ltd., a private company owned by Michael and Kaethe Gerg.

Mr. Gerg is currently a director and officer of one other reporting company and was formerly a director of two other reporting companies. Mr. Strack is currently a director of one other reporting company and was formerly a director of one other reporting company. During the period that these persons were directors of such reporting companies, none of these companies have been struck off the register of companies of the Registrar of Companies or similar authority or have been the subject of a cease trade or suspension order for a period of more than thirty consecutive days. A list of the names of these companies is available for inspection as described in Item 9.

None of the directors or officers has received any direct or indirect remuneration from the Company.

To the best of the directors knowledge, the only person holding more than 10% of the issued shares of the Company is Larry J. Mann, who owns 750,000 escrowed principal's shares.

7. OPTIONS TO PURCHASE SECURITIES OF THE COMPANY

There are no outstanding options or other rights to purchase securities of the Company.

8. SECURITIES OF THE COMPANY HELD IN ESCROW, IN POOL OR SUBJECT TO HOLD RESTRICTIONS

There are 750,000 principal's shares of the Company held in escrow by Yorkshire Trust Company, 1100 Melville Street, Vancouver, B.C., subject to the direction or determination of the Vancouver Stock Exchange (the "Exchange"). The escrow restrictions provide that the shares may not be traded in, dealt with in any manner whatsoever or released, nor may the Company, its transfer agent or escrow shareholder make any transfer or record any trading of shares without the consent of the Exchange.

There are no securities of the Company held in pool or subject to a hold period.

9. PARTICULARS OF ANY OTHER MATERIAL FACTS

There are no other material facts relating to the affairs of the Company which are not disclosed herein.

The list of names of reporting companies referred to in Item 6 may be inspected at the offices of Campney & Murphy, 1600 - 595 Burrard Street, Vancouver, British Columbia, during normal business hours for a period of thirty days following publication by the Exchange of this Filing Statement.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the Company's affairs.

This certificate must be signed by two directors of the Company.

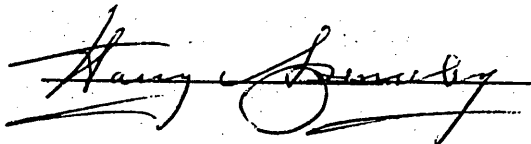
NAME Larry J. Mann

SIGNATURE



NAME Harry N. Spenceley

SIGNATURE



DATED at Toronto, Ontario, this 23rd day of June, 1988.