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GCNL #159 18-08-80 BRANDY RESOURCES INC. 927/NW

NEW DISCOVERY REPORTED
ON SILVER TUSK PROPERTY

Brandy Resouces Inc. has reported that new exploration
work on the Silver Tusk property, 70 miles north of Vancouver, B.C.
has produced a new discovery of particular significance. A surface chip sample, taken across
31 inches, returned 0.02 oz.gold/t and 33 oz.silver/t. The sample was taken from the south side
of Brandywine Creek 1,800 feet south-west of the mill. Further work on the discovery is planned.

Exploration over the past five months has also indicated good values in the Silver Tunnel zone. Particularly encouraging is the amount of gold being encountered with the silver. In this zone, 332 feet of drifting has been completed. One hundred feet of this drift averages 0.07 oz.gold/t, 9.0 oz.silver/t across 6.9 feet of width.

The seven diamond drill holes' intersections in the Silver Tunnel zone included 12.9 oz.silver/t across two feet and another hole cut 18.7 oz.silver/t across 2.3 feet.

Latest results from the Silver Tunnel show 0.025 oz.gold/t, 8.29 oz.silver/t over five feet from a 46-foot raise driven from the 2,100-foot level. The raise has been completed and additional assay results are pending.

Other results include a surface sample of float found in the vicinity of the Quartz tunnel which assayed 0.16 oz.gold/t and 13.0 oz.silver/t. Diamond drilling in the Main and Tedi Pit zone

has indicated low values to date.

Details of the financing for completion of the exploration work have been finalized between Brandy Resources and Northair Mines Ltd. and is subject to regulatory approval. The terms of the agreement would see Northair provide a minimum of \$350,000 and a maximum of \$450,000 towards completion of the Silver Tusk work and additional exploration. In consideration for each \$1.50 expended Northair would receive one share of Brandy Resources Inc.