

Maggie Mines Says Gold is Where You Find It

~~008173~~ 008173

by Sam Stone

A leisurely 90 minute drive from downtown Vancouver, north along the scenic Squamish Highway, will bring you to the doorstep of Maggie Mines property, where a dedicated crew is taking gold from a high grade vein.

Harold Hopkins, founder and president of Maggie Mines, states that the underground is now fully mechanized and capable of small scale production of high grade ore and a ten ton test shipment of 4.0 ounce gold per ton ore is ready for shipment to the Trail, BC smelter. Total cost of bringing the mine to its present state of development has not exceeded \$140,000.

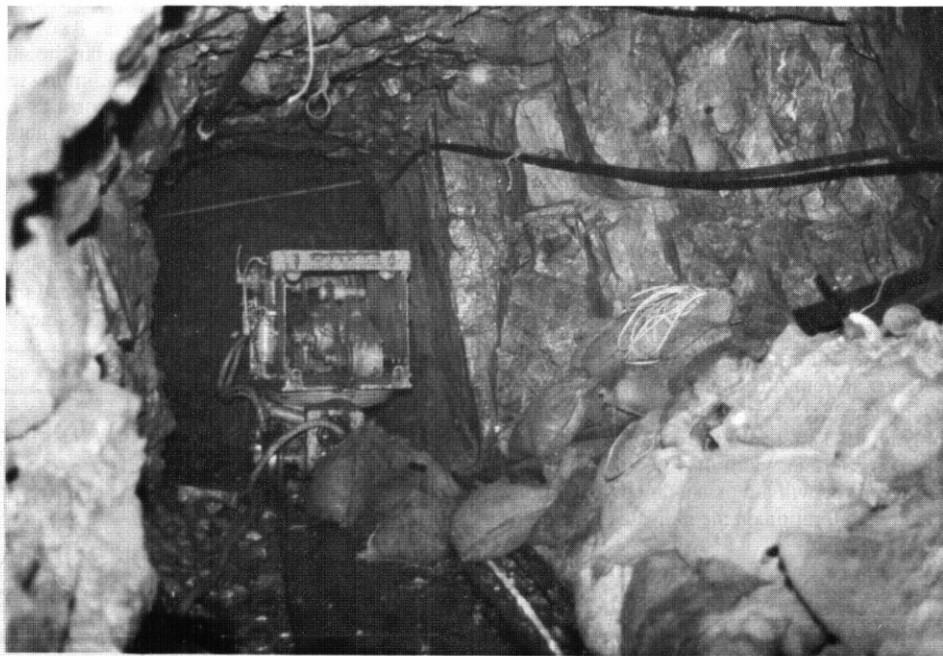
During last winter's work program ore was mined that should probably return about 180 ounces of gold. Due to heavy snowfall, mining was on an intermittent basis. Hopkins reports that backs in the subdrift have exposed a strike length of approximately 35 feet and the northwest face of the subdrift is showing an increase in vein strength. Hopkins also states that from information to date a fair evaluation of the fissure vein would be in the range of 5.5 ounces of gold per ton with silver, copper and zinc values.

Harold Hopkins and his two sons have spent eight years on the Maggie property and a total of 22 years in the Gambier environment. Some of the mining profession look upon the company's Slumach Gold zone as a new kettle of fish in what has been generally considered up to now as an area of volcanogenic copper, zinc and silver mineralization. Hopkins says that if you look back to the turn of the century and examine the history of known mineral occurrences in this general area, including the Britannia Zones, you will soon see that it is still the same old kettle and not too much difference in the fish, the Slumach Zone just happens to be a goldfish, evenso, intrusive related. Hopkins says that the Slumach is not unlike in character to Northair's Brandywine gold producer and similar in some respects to Britannia Mines covellite drenched 1050 No. 5 orebody, just over the hill from Maggie's new portal. Records show that Britannia's 1050 No.5 orebody yielded 2 million tons averaging 0.3 gold, 1.1 percent copper and 4.2 percent lead.

Reflecting on his eight years on the Maggie property, Hopkins said that he can truthfully say he had more than a deserved share of theorists, volcanogenic or otherwise. A turning point came when well known Vancouver Geologist Dr. Seraphim offered some words of wisdom. His advice was to go back to doing what we were doing before the experts arrived on the scene, his contention was that we were the ones that had found the most ore so far. In



Maggie Mines portal at the height of winter



Underground at the Maggie with sacks of 4.0 ounce gold ore stacked for shipment

July of 1982 Hopkins took Dr. Seraphim's advice and returned to the original 1976 exploration style, scouring the mountain where the original mineral discovery was made - five weeks later the Slumach zone was found.

Now Maggie has a mine and as far as the property being volcanogenic, so be it, says Hopkins. As they say, whether derived by fire or by water, what does it really matter after all, gold is where you find it.

Maggie Mines could utilize a small flotation mill. Hopkins has discussed the concept of locating one at the Mining Museum at Britannia that could be used as a model for students attending Vancouver's Universities and as an added tourist attraction. Hopkin's idea was received with enthusiasm by Museum representatives.

Maggie Mines trades on the Vancouver Stock Exchange under the symbol MAG.

Continued from p. 2

Grand Forks Mines VSE-GFK Consolidated Boundary Expl. VSE-CBX
Grand Forks and Consolidated have announced results of the 1983 program on the joint ventured property in the old Phoenix Gold Camp at Grand Forks, B.C. The property includes the largest of the Phoenix camp's mines, the Winnipeg, which up to 1903 produced 11,675 ounces of gold, 36,550 ounces silver and 190,618 pounds of copper from 58,772 tons of ore. The property also contains the Golden Crown workings that has a 300 foot shaft and development levels. Recorded former production totalled 1,239 ounces of gold, 2,250 ounces of silver and 83,891 pounds of copper from 2,742 tons of ore. The drilling program was concentrated mainly on the Central Zone. During the testing two mineralized zones were intersected. Assays from drill hole 83-18 showed 0.346 ounces of gold, 2.38 ounces of silver and 3.45% copper per ton over 7.4 feet at the 208 foot depth and 0.683 ounces gold, 1.66 ounces silver and 3.63% copper per ton over 4.2 feet at the 364 foot depth.

Eureka Resources Inc. VSE-EUK
Eureka has started a program of diamond drilling on its recently acquired 2,400 acre Songbird property, nine miles southeast of Parksville on Vancouver Island. A mineralized fault zone shown to be 30 feet wide has been exposed for nearly 250 feet and assays ranged from 0.011 to 1.58 ounces of gold per ton and 0.07 to 13.5 ounces silver per ton. Eureka also has two mineral properties near Williams Lake, B.C. one of which, the "Frasergold" is being joint ventured with Amoco Canada.

Rencon Mining Co. Ltd. VSE-REN
Beauford Resources Ltd. VSE-BFR
Joint venturers Rencon and Beauford have negotiated a contract with Apex Airborne Surveys for electromagnetic and magnetic surveys to be carried out over the Silver Spur lode mineral claims in the Elk Mountain Mining District, Gunnison County, Colorado. The program will be under the supervision of Vancouver-based Professional Engineer Ron Sheldrake. Prior diamond drilling has indicated reserves in four blocks totalling 226,489 tons averaging 25.12 ounces of silver, 0.49 ounces of gold, 10.12% lead and 10.08% zinc per ton over an average width of 45.5 feet. The airborne survey will aid management in planning further exploration on the indicated extensions of the deposit.

New Goldcore Ventures VSE-NGV
Initial exploration on New Goldcore's 42 claim Rattlesnake Mine property in San Bernadino County, California is showing gold and silver mineralization, with sample assays running to 0.434 ounces of gold per ton over 19 feet in the main pit area. Consulting Engineer Carl Lalonde has recommended that the sampling program be extended along strike in conjunction with diamond drilling to test the down dip mineralization. So far gold mineralization has been encountered concentrated in a prominent shear zone that varies in width from 30 to 115 feet, which has been exposed in eight trenches over a strike length of 1,300 feet. The shear zone is open at both ends along strike.

Continued on p. 7



Asano's World

Taking a simple champagne breakfast with an associate at the majestic Regent Hotel which overlooks the heart of Hong Kong, Asia's financial capital, my peripheral vision glimpsed a strikingly beautiful woman. A tall, slender blonde with cool blue eyes. With her cultured British accent she represented a symbol of beauty and authority that had ruled over this Crown Colony for more than a century. I remembered the words of my late colleague Doug Huber "Eddie, a faint heart will not only not win fair lady but more than likely land you on your backside." Quickly turning to this English Rose with a "forgive my intrusion..." the words dying in my throat as she gave me a look that one would reserve for a plate of stale oysters. Summoning those few ounces of Samurai that would not permit me to lose face, I plunged on. "Might I borrow your Economist Journal? I'm a little out of date with the stock market reviews". Her icy gaze showed her command. "I am finished with it, you may keep it". Disconcerted I accepted the disdainfully proffered paper and thumbed through it as though familiar with the order of the articles. With a tight smile she said the stock reviews were near the back.

Thoroughly intimidated I glued my eyes on an article about the Principality of Sealand, in the North Sea, 6 miles off the English Coast. Sealand, it explained, was a sovereign state and free trade zone. At this stage my blowhard genes, passed on by my ancestors, demanded I regain face. I turned to my associate, ensuring that the Blonde, who was now sitting at the next table could hear, and said "Buddy, what do you say we head for London tomorrow? It's only 14 hours away, we could do some shopping and then head over to this Sealand place". Catching my drift, he replied "anything you say Eddie, I'm game". I could see from her face that our conversation had not impressed her in the least. We hoped that by gesticulating she might spot our solid gold Rolex and Piaget watches which would testify that we could not only afford the trip but pay our outrageous breakfast tab.

That evening, with military precision, we called Sealand and arranged our visit. Next day we booked out on British Airways. As we boarded, somewhat high spirited from our sojourn in the Airport bar, who do we meet but the same Belle Dame Sans Mercie. She seemed somewhat taken aback, but I realized later not impressed, for I learned she was a famous model who commuted to the four corners of the world as I did between Vancouver and Seattle. Still striving to gain points I said that perhaps we might run into each other again at the Dorchester or the Savoy. Softening, she said "I must confess I really did think you chaps were just trying to impress me". "Well" I said "not being slaves to convention, we act in life as we do playing the market, when logic and rationale are out of the window, go with a hunch or your gut feelings."

We never did see that English model again. Helicoptering to the free trade zone of Sealand, our financial course was diverted towards North Sea oil and gas. Breakfasting at the Dorchester with Prince Roy of Sealand, we explained that it all started with a beautiful Blonde, a magazine, gut feeling and wanting to play the game "VSE style".

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Maggie Mines Proving Au/Ag Deposits After Five Year Exploration Program

by David O'Keefe



Dr. R.H. Seraphim & Discoverer Clarke Hopkins

Ten miles southeast of Squamish, British Columbia and 24 air miles north of Vancouver, a five year mineral exploration is starting to bear fruit.

Prospector-Miner Harold Hopkins, President of Squamish-based Maggie Mines Ltd. has recently announced results of the latest samples from their Slumach gold zone on the Falcon War Eagle claim group taken over an eight foot width as 0.070 ounces gold per ton to 0.220 ounces gold per ton with silver ranging from 1.80 ounces to .36 ounces per ton with copper from 0.95% to 5.20%, zinc 22.30% to a low of 0.92%. Two earlier August '82 grab samples from this zone of high mineralization were valued by Assayer-Chemists Bondar Clegg at 3.065 ounces gold per ton and 1.605 ounces gold per ton with silver, copper and zinc values.

Maggie Mines exploration program began in 1977 on a seven square mile massive sulphide volcanogenic belt that sub-parallel 4 miles to the northeast the Britannia zone, site of one of British Columbia's most prolific former copper producers. By June '82 a total of 37 diamond drill holes had been completed for a total exploration cost at end of '81 of \$753,000.

Hopkins and his prospector son Clarke had long been of the opinion that a mineralized zone at least 3000 feet wide existed on the southern flank of the Indian River Divide anticline. The first discovery, the Slumach zone, was made by Clarke Hopkins and was described by engineer Dr. R. Seraphim as being "a quartz vein with pyrite and chalcopyrite making up a possible 10 - 20% of the vein material in the sections of best grade." One section taken from the original outcrop across 0.75 meters assayed 2.560 ounces gold per ton and another across 0.3 meters returned 0.094 ounces gold per ton.

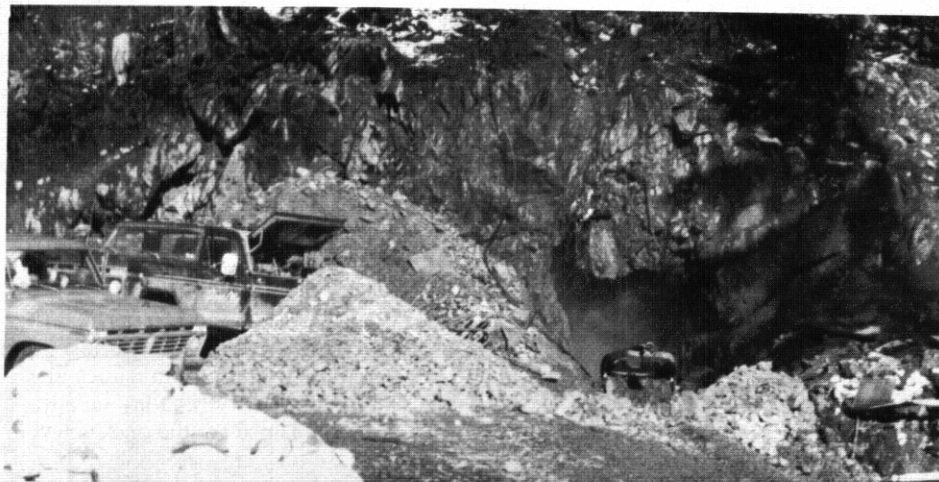
Rock blasting in an area 200 feet to the north of the original Slumach zone exposed a further area of mineralization with similar characteristics. Out of three samples sent for assay two returned encouraging results, 0.105 ounces gold per ton, 0.52 ounces silver, 1.60% copper and 28.50% zinc and 0.294 ounces gold per ton, 0.87 ounces silver, 3.00% copper and 27.80% zinc. Blasting and rock removal is continuing to define this new concentration.

The Hopkins' contention that the property contained additional mineralized zones was strongly re-inforced by the discovery of a further vein 400 feet to the east of the Slumach zone exposed by rock blasting during Maggie's road building program. A sample from this new vein assayed 0.140 ounces gold per ton, 0.67 ounces silver, 2.30% copper, 7.50% zinc and lead traces. Hopkins feels that these sub-parallel veins follow a stress zone and are related in a north-south direction.

During this interview with International Prospector & Developer Hopkins' satisfaction was clear that his assessment of this area as a

potential gold producer was being vindicated. His many years of experience, personal observation of the terrain and study of previous mine operations, including attempting to track down a Native People's legend of a lost gold mine some 25 miles to the south that would theoretically have been on this same north-south trend.

At press time exploration, road building and rock removal was continuing with Hopkins making plans for the 1983 season. Maggie Mines trades on the Vancouver Stock Exchange Symbol MAG



The main portal of the Falcon War Eagle at the 2,700 foot level



Clarke Hopkins surveys the Slumach Reprive vein, initial discovery arrowed

Silver Strike Resources Ltd. VSE-SSY

Following drilling three successes and one dry hole on the Bend Arch Structure in Texas, Vancouver-based participant as to 10% w.i. Silver Strike Resources reports a fifth well is currently drilling ahead. The first and second successes are producing 100 barrels and 95 barrels of oil per day. The third is being prepared for daily production of 100 barrels plus. Three additional wells are scheduled to spud-in before year's end. Silver Strike is also proceeding with underground and surface drilling on its 100% owned gold property near Salmon, Idaho. The property is rated as of large tonnage up to 2.9 oz/ton from the limited areas exposed. A recent group of 10 samples taken in old underground workings returned gold ranging from 0.072 to 1.002 oz/ton over widths of 2.5 to 6.0 feet.

Saturn Energy & Resources Ltd. VSE-SGR

Ex-fullback football star with B.C. Lions, Clarence "Nub" Beamer was appointed a Director of Vancouver-based Saturn Energy & Resources effective October 14, '82. Saturn's Board also allocated "Nub" an option on 50,000 shares at \$1.10 per, subject to regulatory authorities' approval.

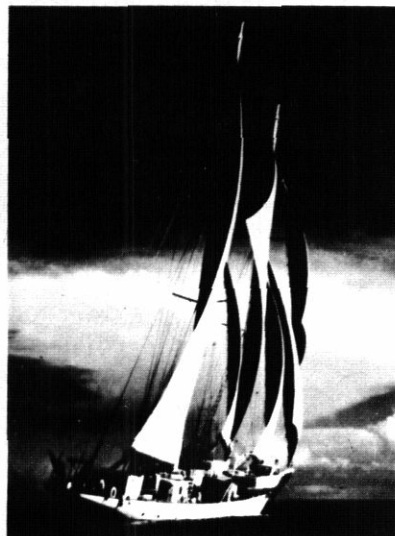
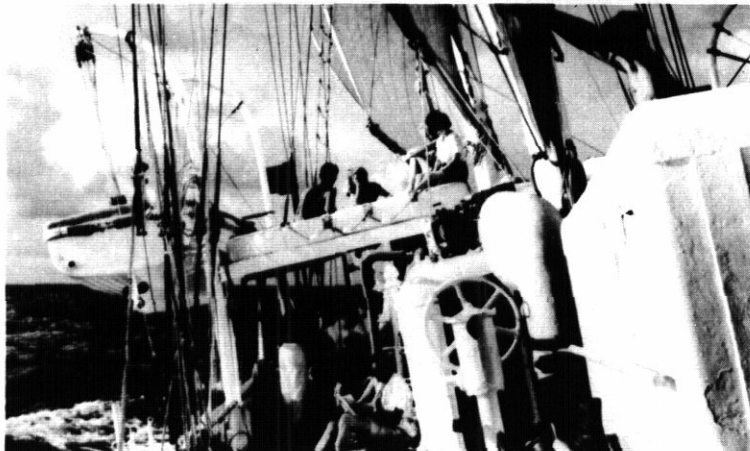
General Allied Oil & Gas VSE-GAZ

Reporting progress on a "two-pronged" drilling program on the Baker-Baughman and Watson leases in Calhoun County, West Virginia, General Allied said drilling of a third Devonian Shale well and a fourth re-entry well started October 19. Two earlier Devonian Shale wells were drilled to 4,301 and 4,260 feet and, after fracturing, recorded open flows of 1/2 million and 1 million cf respectively. Both are now being tested for oil. Three re-entry wells were deepened to 1,854, 2,174 and 2,180 feet respectively. Two recorded open flow figures of 800,000 cf with rock pressure of 360 lbs in one and 630 lbs in the other. Similar values are expected in the third. In another corporate development General Allied has submitted a formal takeover bid to the shareholders of Rover Oil & Gas Ltd. cont. on pg. 16

Bust Fare

A pretty young matron was recently hoofing in a pre-occupied manner along Granville Street in downtown Vancouver, catching many an appreciative male eye — and a few salacious whistles — as she turned into Eaton's Department Store's main entrance with one alluringly plump breast exposed and enticingly abounce. She was laden with an ample handbag, shopping bag, folding cart and accoutrements. She was quizzing her shopping list when a handsome, young and rather embarrassed Police Officer took her by the arm and said in low tones "Madam, please cover yourself, you look most fetching, but its not only unlawful but could bring you a rash of unwelcome attention." "What's the matter with you Constable . . ." she started to say when her eyes followed his gaze and the truth dawned. "My God" she cried, grabbing him by the arm, "that number 20 trolley, shoot his tires off if you have to; we've got to get my baby off that bus!"

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in mineralization in the Egerton-Maclean workings in that there is a general lack of veining, but there is an increase of pyrrhotite in argillites, usually aligned along the same planes. Several sightings of gold have been encountered in each hole, not associated with quartz but in the argillites themselves.

Another 14 holes were drilled to an argillite unit in the Egerton-Maclean workings where veins are very narrow, only 1-2 mm wide. There are occasional sightings of gold in this area, but no real concentration of mineralization, said Benham. Gunnar now plans to drill the "open zone" on 25-m centres in preparation for going underground this year. Environmental engineering studies have been done and are being readied to protect the area from flooding. Gunnar plans to dewater and rehabilitate the Maclean shaft and then drift along favorable vein structures to take a bulk sample for testing capability. Diamond drilling has started, dewatering will commence next August and the company should be underground by October, with drilling done next winter.

amalgamation. Shareholders of D'Or Val will receive 0.4167 shares of the new company for each D'Or Val share, while Perron shareholders will receive 0.5 shares of the new company for each Perron share held.

The new company will have about 20.9 million shares outstanding, with its major property being the Sleeping Giant gold mine in northwestern Quebec, which was recently placed into production.

Kewagama funding

A flow-through financing between ME-listed Kewagama Gold Mines (Quebec) and Sofimines 1987 and Co., Ltd. Partnership has been completed, with Kewagama receiving \$212,911.72 in exchange for 218,370 shares. Kewagama president Norman Brewster reports the funds will be used for dewatering and rehabilitation at his company's Granada property near Rouyn, Que.

Also, Kewagama has raised \$150,000 in a private placement (150,000 shares at \$1 each), the funds to be used for working capital purposes.

construction of Canamax's Ketza River mill, has been engaged to retrofit the Venus mill which is under lease from United Keno. Melis will also conduct a bulk sam-

Placer Dome controls Craibbe-Fletcher Gold

While no further work is contemplated at the present time on the Red Lake area gold property of Craibbe-Fletcher Gold Mines (COATS), at such time as access can be provided from the underground workings of Placer Dome's adjoining Campbell mine, underground exploration of a zone that has been traced on surface for 5,200 ft will be considered, President C. Henry Brehaut states in the annual report.

This company is controlled by Placer Dome Inc. (TSE) which owns 2,365,834 shares representing a 51.2% interest.

Craibbe's financial statement shows holdings of 26,800 Class A shares and 36,800 Class B shares of Dickenson Mines and 1,200 shares of Kam-Kotia Mines at a carried cost of \$161,540 but with a year-end quoted value of \$663,060.

erty was approved.

Maggie to drill

VANCOUVER — Diamond drilling is expected to begin in the next few weeks at International 'Maggie Mines' (VSE) Indian River property six miles southeast of Squamish, B.C. The property falls under an option agreement with Minnova Inc. (TSE), the operator for the upcoming drill program.

According to Alex Davidson, exploration manager for Minnova, road access is being established to a volcanogenic massive sulphide zone which was drilled last year and returned 10.8% zinc and 0.13 oz gold over two feet. "It's very similar in geology to our Winston Lake project and I think this will be one of our hot ones," he concludes.

About 7,500 ft of drilling has been budgeted and the holes will probably average over 1,000 ft in length because the zone is dipping away from the hill. "It's great adit country," he notes. Depending on results, underground exploration would be considered in 1989. About \$300,000 will be spent on the property this year, he confirms.

July 11/88

opportunities

following

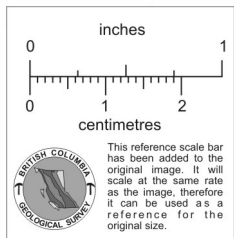
BOND GOLD CANADA INCORPORATED
requires a
MINE ENGINEER/

UNDERGROUND MINERS

We have openings for four miners with good experience in trackless mining including the operation of jumbos and scooptrams to work at Nanisivik on Baffin Island in the High Arctic. The mine is in permafrost and uses mostly room-and-pillar mining methods to mine 2000 tonnes per day.

Nanisivik is a community of 400 with more than 60 families on site. Most women usually also find work and free daycare service is offered. Local schooling extends to grade eight and

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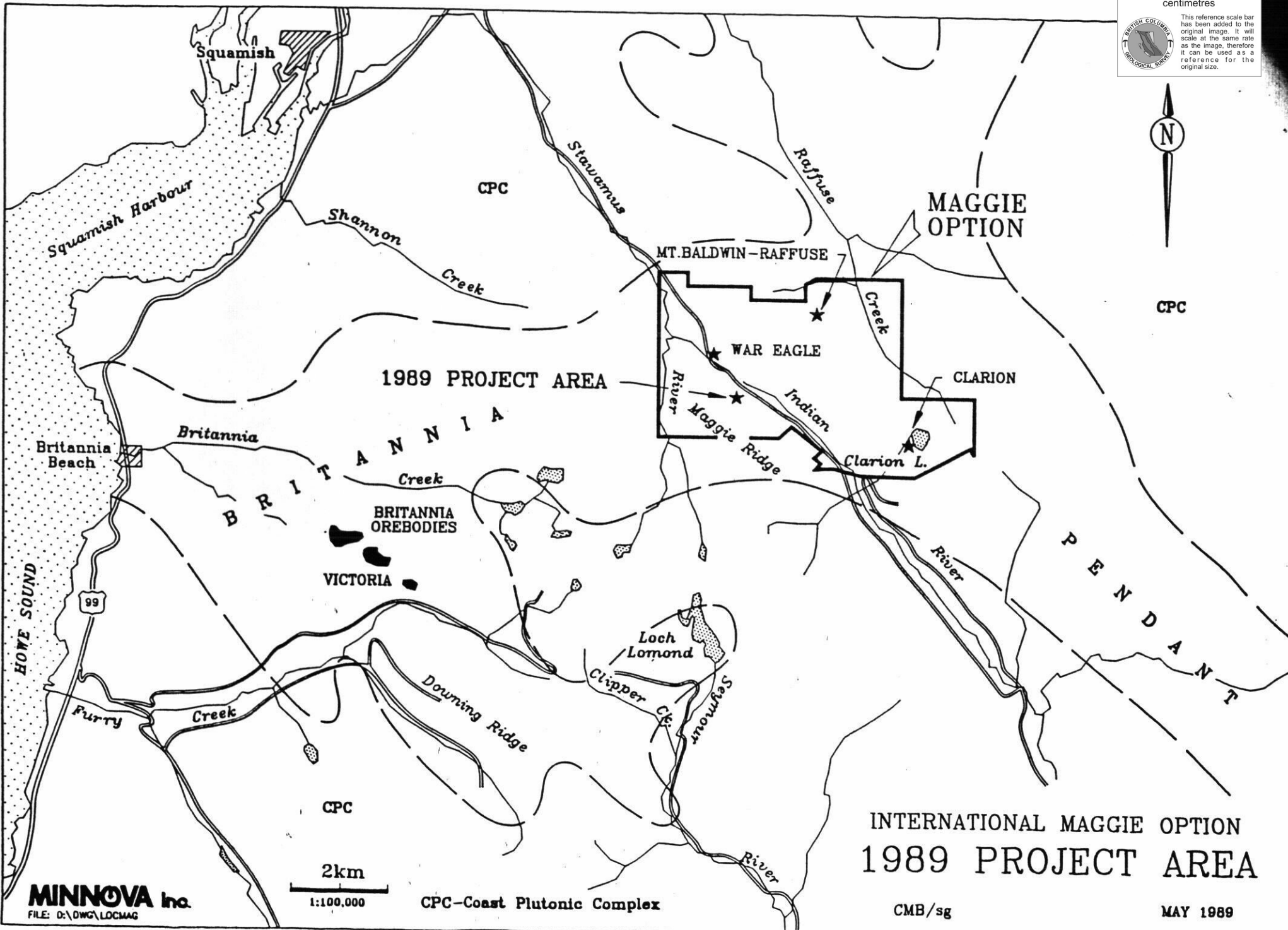
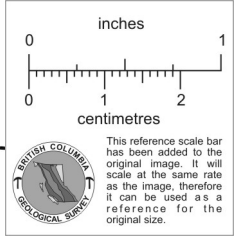
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PROPERTY BOUNDARY
(approximate)



MINNOVA Inc.
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CPC—Coast Plutonic Complex

INTERNATIONAL MAGGIE OPTION
 1989 PROJECT AREA

CMB/sg

MAY 1989

INTERNATIONAL RICE BRAN INDUSTRIES LTD. (IRB-V)

CONTRACTS RECEIVED FROM TAIWAN - Brian Findlay, a director, reports that International Rice Bran Industries Ltd. has notified Brady International, Inc. that it is terminating their proposed merger.

Mr. Findlay says the company intends to proceed in the business of stabilizing rice bran on its own. The company recently received new contracts from Taiwan and anticipates full operation of four processing machines will be required to fill the order.

MAVERICK NATURALITE BEEF CORPORATION (MNB-V)

CONTROL CHANGE PLANNED - John K. Campbell has replaced Harold Friend as a director and president of Maverick Naturalite Beef Corporation.

Mr. Campbell is negotiating the purchase of 750,000 escrow shares of the company, transfer of which will be subject to approval of Maverick's shareholders and Vancouver Stock Exchange.

Maverick has arranged an extension to 31Mar88 of the date for exercising its option to lease the Dennett Creek property in Idaho and spend \$10,000 in geochemical exploration. The property lies 2 miles from the Snake River which separates Idaho from Oregon. The claims comprise the core of a property which, during the period from 1870 to 1923, produced several silver mines and supported two smelters with a town of 2,000 people. The property has several thousand feet of underground workings which will facilitate exploration.

Previously granted director options to buy 250,000 shares have been cancelled as have negotiations to acquire a working interest in two mineral properties from William Nash.

ALBERTA ENERGY COMPANY LTD. (AEC-V, T.M. Alberta)

HEAVY OIL PIPELINE - A \$22,000,000 expansion of the Cold Lake Heavy Oil Pipeline in Alberta is planned for 1988 by AEC Pipe-

lines, a division of Alberta Energy Company Ltd., to handle production increases anticipated from the planned extensions of two projects- Phase Two of the BP Canada/Petro-Canada Wolf Lake operation and Phases Seven to Ten of the Esso Resources Cold Lake project. The pipeline's capacity will increase from 185,000 barrels to 215,000 barrels per day upon commissioning in February 1989.

CREST RESOURCES LTD. (CR-V)

SAMPLE NO.	COPPER %	SILVER OZ/TON	GOLD OZ/TON	SOME INTERESTING VALUES FROM SURFACE SAMPLING REPORTED
M-9	0.48	0.05	0.034	Mr. H. Hudson, president of Crest Resources Ltd., has reported a 5,000-foot long by up to 500-foot wide mineralized gossan zone was explored in 1987 on the King Creek group of claims situated approximately 25 miles southeast of Skyline and Delaware 50 miles north of Stewart, B.C. This huge gossan zone is generally mineralized by cold silver
P-1	.04	.09	.081	
P-2	.10	.17	.138	
P-3	.08	.13	.081	
P-15	5.50	5.11	.054	
P-17	.08	1.87	.280	
P-18	.02	.52	.078	
P-27	1.38	.41	.075	
P-31	2.57	.80	.162	
P-32	.77	.51	.170	
P-33	.28	.17	.034	
P-34	.59	.50	.055	
P-35	.40	.36	.093	

the next 2 years. There were 3,034,136 shares outstanding at 31Aug87.

Alex Davidson, Director of Exploration for Minnova, became a director of International Maggie at the 21Aug87 annual meeting..

The company has been granted a Rule 12G exemption by the U.S. S.E.C. for share trading in 40 states and has also applied to New York for an exemption in that state.

Mr. Luther reports being advised by Minnova that 1,225m of diamond drilling have been completed on International Maggie's Indian River property 30 miles north of Vancouver. Results are encouraging. Two mineralize exhalite horizons were defined within a sequence of intensely altered rhyolitic to andesitic flows and tuffs. Hole MM05 intersected a 5-meter thick section of massive pyrite at the top of a rhyolite flow unit. The same mineralized section was also cut in Hole MM06 and MM08. Another mineralized horizon was intersected at the base of this rhyolite at its contact with an underlying intensely altered andesitic tuff. Hole MM06 intersected 0.5% copper, 3.43% zinc, 0.02 oz.gold per ton and 0.053 oz.silver/t over 3.3 feet at this contact. Hole MM09 then intersected 0.45% copper, 10.8% zinc, and 0.134 oz.gold/t and 0.4 oz.silver/t over 2 feet slight dip down dip of MM06. This horizon remains open both down dip and along strike. A recently completed IP survey appears to trace the anomaly both east and west. Extensive drilling is planned for next season.

Minnova can earn up to 70% interest in the property by cash payments and mining exploration expenditures.

FAIRFIELD MINERALS LTD. (FFD-V)

	TONS	ZINC%	OZ.SILVER/T	On the Loga property of Fairfield Minerals Ltd. some 60 miles
Total	15,400,000	5.13	0.59	
includes	7,500,000	7.24	0.75	
includes	3,500,000	10.33	1.02	
includes	1,500,000	14.36	1.40	

----- MNW of Watson Lake, Yukon Territory, the drill programs of 6000 feet in 15 holes in 1986 and 25,000 feet in 44 holes in 1987 have to date defined a new mineral deposit contained in the geological inventory tabled above.

President John W. Stollery, P.Eng., comments "Subject to an economic evaluation, a significant portion of this deposit is expected to be amenable to low cost open pit mining. Drilling to date has investigated only one third of the strike length of the favorable structure and the deposit remains open to depth."

The final holes from the \$1,500,000 1987 program returned the results shown in the adjoining table. (See drill hole plan OVERLEAF PAGE ONE.)

HOLE	INTERVAL, FT.	FOOTAGE	ZINC%	OZ.SILVER/T
87-49	213.3 - 479.0	265.7	4.97	0.40
	includes	128.0	7.00	0.56
	includes	59.0	10.06	0.91
	includes	32.8	13.24	1.16
87-50	98.4 - 187.0	88.6	5.20	0.65
	includes	32.9	7.29	1.07
	includes	13.2	10.55	2.18
87-51	134.5 - 307.0	262.5	5.24	0.67

bearing zones have been reported from earlier drilling. Trident is currently assembling data on the property.

Nepheline shall acquire from M.I. Watson a 100% interest, subject to a 1.5% net smelter return, in 17 claims in Vaquelin township, Quebec by making payments totalling \$30,000 and issuing 25,000 shares.

Nepheline has been granted an option by Freewest Resources Ltd. to acquire a 60% undivided interest in 27 claims in Vauquelin township by paying \$50,000, taking over annual payments to the prospectors and spending \$1,000,000 on the property over 4 years. The property is subject to a 3% net smelter return, of which 1.5% can be purchased for \$500,000 to reduce the N.S.R. to 1.5%.

HILLSBOROUGH RESOURCES LIMITED (HLB-T)

6 MONTHS ENDED JUNE 30, 1989	1988	FIRST HALF REPORTED
Revenue	\$13,858,000	\$20,582,000
Income Bef. Taxes	1,040,000	1,834,000
Net Income	581,000	886,000
Per Share	12¢	19¢

reports the start-up of several new contracts in the second quarter served to partially offset a slow first quarter of activity in the mine contracting division, contributing 9¢ per share in earnings during the second quarter for a total of 12¢ per share for the 6 months ended 30Jun89. A number of new projects tentatively slated for start-up in the last half of the year have enhanced the company's prospects for a strong earnings performance of the balance of the year.

Exploration crews started field work in June on the 100% owned polymetallic claims on Mt. Slocomb, B.C. At Mt. Hundere, Yukon, where the company holds a 20% interest in a zinc-lead-silver deposit, Hillsborough and its joint venture partner are currently in an 18,000 meter diamond drilling program. Drill results will be released shortly.

INTERNATIONAL MAGGIE MINES LTD. (IMM-V)

INDIAN RIVER DRILLING PROGRAM START - Millard Luther, president of International Maggie Mines reports that Minnova is about to start a 2000 meter diamond drilling program on the Indian River property near Squamish, B.C. Minnova has an option to earn a 70% interest in this property. The program is designed to follow-up zinc and gold results received in the 1989 and 1988 drilling. Hole 88-12 intersected 4.75% zinc and 0.22 oz. gold/t over 3.5 ft. as well as wide zones of disseminated zinc mineralization in extremely altered rhyolites. The 1989 drilling program will attempt to extend the mineralization to the east and down dip.

CANARC RESOURCE CORP. (CCM-V)

CALPINE RESOURCES INCORPORATED (CLP-V, ALBERTA)

EXPLORATION PROGRAM UNDERWAY- Calpine Resources Incorporated has started exploration on the GNC claims of Canarc Resource which are located in the Iskut gold camp, 60 miles N. Stewart, B.C.

The GNC claims are in the area of the Eskay Creek property of Calpine Resources and Consolidated Stikine Silver. Most of the property is underlain by the same volcanic rocks that host the Eskay Creek deposits and are crosscut by linear topographic features and geological contacts analogous to those at the Eskay Creek

that the Federal Business Development Bank has approved a loan of \$650,000. The loan carries floating interest and is repayable in six yearly installments of \$100,000 starting in March 1991 with a final payment of \$50,000 in 1997. This loan forms part of the \$2,900,000 construction budget for phase I of the land based fish farm, which also includes a \$1,030,000 interest free loan from the Western Diversification Fund. The land based installation is presently undergoing testing prior to start-up and the company expects to introduce smolt to the tanks in early September.

The company has sold 75% of its shares in Hagensborg Food Corporation for \$1 to a company controlled by Mr. Hagen. This transaction relieves the burden of providing further funding without losing the benefits of Food Corp. marketing the company's salmon.

FOR THE RECORD

FIRST MANHATTAN RESOURCES CORP.

has mobilized a crew to start phase II of the reconnaissance work program on the Rosa Vermont claims a few miles W of Rossland, B.C., of soil sampling over the geochemical anomalies, geophysical

PLASER LIGHT CORP. (PLH-V)

reports its products are now being purchased and installed in Edmonton School Board, Department of Fisheries and Oceans, Workers Compensation Board and General Hospital, the for 120 and 347 volt drivers. Orders to date average price of \$30 per unit. 5,000 units at an average price of \$30 per unit. Monthly production at the Burnaby, B.C. plant is currently at 2,000 units and with the delivery of equipment in order should reach 10,000 units by this December. This order should reach to satisfy outstanding orders. Management tender for larger production increasing. Gold delivering units to North America by late 1989 and the recent U.S. licensee a profit position by the end of 1989. (SEE GCNL No.128, 5Jul89, p.5 and No.29, 10Feb89 for more detail).

SIMPLON RESOURCES LTD. (SMP-V)

has purchased for 100,000 shares 3 claims of 18 units each. Located 5 miles SE of Pimainus Lake and 13 miles SW of Spences Bridge, B.C. at an elevation of 2,500 to 5,000 feet. Geological, geochemical and geophysical surveys are planned to cover three 3 known copper showings. to be followed by detailed surveys and trenching.

TYME RESOURCES LTD. (TYZ-V)

has received its 12g exemption from the U.S. Securities and Exchange Commission. Grid establishment, soil sampling, induced polarization, VLF-EM and magnetometer surveys have been performed on the Dandy-May claim group and further work is expected to continue when the preliminary results are analyzed.

MCN INVESTMENT CORP. (MC-V)

has arranged a private placement of 175,156 shares at \$5.00 per share for total proceeds of \$1,508,903, subject to regulatory approval. The proceeds will be used for working capital and for funding 51% owned World Comet Inc. The proceeds will be payable

will embark upon further exploration and development of its Oregon and Nevada properties.

Bob Currie and Arthur Burgess have been appointed directors. Dan Wilson has resigned as a director.

PALOMAR CAPITAL CORP (PO-V)

PRIVATE PLACEMENT COMPLETED - Palomar Capital Corp. has reported the completion and approval of a private placement sale of 777,777 shares at 92.6¢ each to Caithness Resources Inc., Palomar's 50/50 partner on its Doyon and Nixon Fork, Alaska mining joint ventures.

Proceeds of \$720,000 from the placement have been received and a share certificate has been issued. Prior to this sale, Palomar had 7,905,000 shares issued.

Palomar has increased directors to six and appointed Caithness Resources' nominee J.Ferd Convey III of New Jersey, as a director. He is an attorney specializing in commercial banking and public financings.

Palomar directors Gregory Hoyl, Geoffrey Hoyl and William Bird have granted options to Caithness to buy 2,329,446 shares of Palomar, including 1,222,223 shares of Palomar at 6¢ each and 1,107,223 shares at 45¢ each.

GREAT PACIFIC INDUSTRIES INC. (GPI-V)

SIX MONTHS ENDED JUNE 30, 1989	1988
Net Earnings US \$7,200,000	\$22,000,000
Per Share	1.67 5.07

INTERNATIONAL MAGGIE MINES LTD. (IMM-V)

DRILL PROGRAM UNDERWAY - International Maggie Mines president, Millard Luther has reported Minnova Inc. has started a 6,000 foot diamond drill program on the Indian River property near Squamish, B.C.

Hole MM-89-15 is testing 740 feet along strike to the east from Hole MM-88-12 which intersected 4.75% zinc and 0.22 oz.gold/ton over 3.5 feet in a wide zone of disseminated zinc mineralization in extremely altered rhyolite. Hole MM-89-15 is currently drilling in the hangingwall of the mineralized zone and should intersect it shortly. The mineralized zone at present extends over 650 feet strike length.

Minnova Inc. is working under an option agreement whereby it can earn up to a 70% interest in the Indian River property. (SEE GCNL NO.148, p3, 2Aug89 for detail).

TRIPLE STAR RESOURCE CORP. (TSR-V)

ACQUISITION NEGOTIATED IN A FIRM SEEKING TO PARTICIPATE IN THE EXPORT OF A CHINA FERTILITY DRUG

David Konnert, president, has reported negotiation of an agreement to acquire a 33 1/3% interest in Norton Pharmaceutical Inc. for \$20,000 and 100,000 free-trading shares and 400,000 escrowed shares subject to earn-out restrictions, and subject to regulatory approval.

NPI is a B.C. firm formed to negotiate joint ventures with medical trade agencies in China. The president of NPI, Allen Bain, a research pharmacologist at the University of British Columbia is confident that in spite of the recent turmoil in China, successful trade can be done with China.

NPI has secured a source in China for chorionic gonadotrophin (HCG) and is negotiating for the right to export the product. HCG is a hormone used in the treatment of a number of ailments including infertility.

The program discovered ore grade material at depth in the Wrigley 2 zone comprised of quartz-calcite and quartz vein breccias. The zone has a combined strike length of 2,200 feet.

Better assay results are:

HOLE	DEPTH	WIDTH	OZ.GOLD/T	OZ.SILVER/T
CAR-89-8	68.3- 64	5.7ft.	0.046	0.05
CAR-89-10	62 - 64	2.0	.269	.25
CAR-89-11	132 -138	6.0	.178	.28
SAMPLE				
RH-WG-89-2		Grab	.633	1.09
RH-WG-89-9		1' Chip	.128	.02
RH-WG-89-10		Grab	.199	.26
RH-WG-89-13		Grab	.889	1.11

A proposal for a further 2000 feet of NQ core drilling and extensive mapping and surface sampling has been submitted.

UNILENS OPTICAL CORP. (UOC-V)

UNILENS ACQUIRES - Unilens Optical Corp. has acquired the **LASER TECHNOLOGY** patented Matrix Laser technology from California Laboratories Inc. for use in ophthalmic surgery. This new development provides UOC with a second major entry into the vision care market. Harry C.Moll, chairman of **PINERIDGE CAPITAL CORP.** (PRE-V), which has operating control of Unilens, reported the technology transfer following the agreement by Pineridge to acquire control of California Laboratories by providing US \$5,500,000 of working capital.

Since receiving F.D.A. approval to market the Unilens soft contact lens in mid-June 1989 Unilens has shipped some \$2,000,000 of lenses worldwide. This new combination of specialty contact lenses and laser surgery technology allow Unilens to focus on two profitable high volume ophthalmic applications.

FOR THE RECORD

FORMATION CAPITAL CORPORAION common shares were conditionally listed on the YSE on 29Aug89. The shares will be called for trading when the Exchange has evidence of satisfactory distribution of the following offering. By 23Aug89 prospectus registered 29Aug89 with the B.C. Sup't of Brokers, Formation Capital is offering 1,000,000 shs. at 50¢ per share thru Haywood Securities Inc. (600,000) and Jefferson Securities Inc. (400,000), as agents, by 26Feb90. The agents will be issued 250,000 non-transferable warrants exercisable at 55¢ per share in the first year and 63¢ per share in the second year.

KWIK PRODUCTS INTERNATIONAL CORPORATION (KPI-V) has negotiated an amendment to a brokered private placement from Canarim Investment Corporation for \$1,750,000 to 5,000,000 shares at 35¢ each with warrants to purchase 5,000,000 additional shares at 35¢ each in year one and 40¢ in year two. The proceeds are for general corporate purposes.

NEPHELINE RESOURCES LTD. (NPL-V) has reached an agreement with Hunter joint venture to earn a 50% undivided interest, subject to a 2% NSR, on the Iskut-Palmiere property; ARC 59, ARC 60, ARCE1 and ARCE2 claims, Liard mining division B.C. by making cash payments totalling \$100,000 and 200,000 shares and spending \$350,000 on the property by 24Aug91. A finder's fee is also payable on this transaction and regulatory approval is required.

MAGGIE MINES LTD.

VANCOUVER MINING DIVISION

MAR CLAIM

DETAIL SAMPLE MAP
1008 SUBDRIFT

Drawn By:

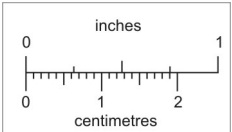
Date: April, 1984


Scale: 1:50

Revised:

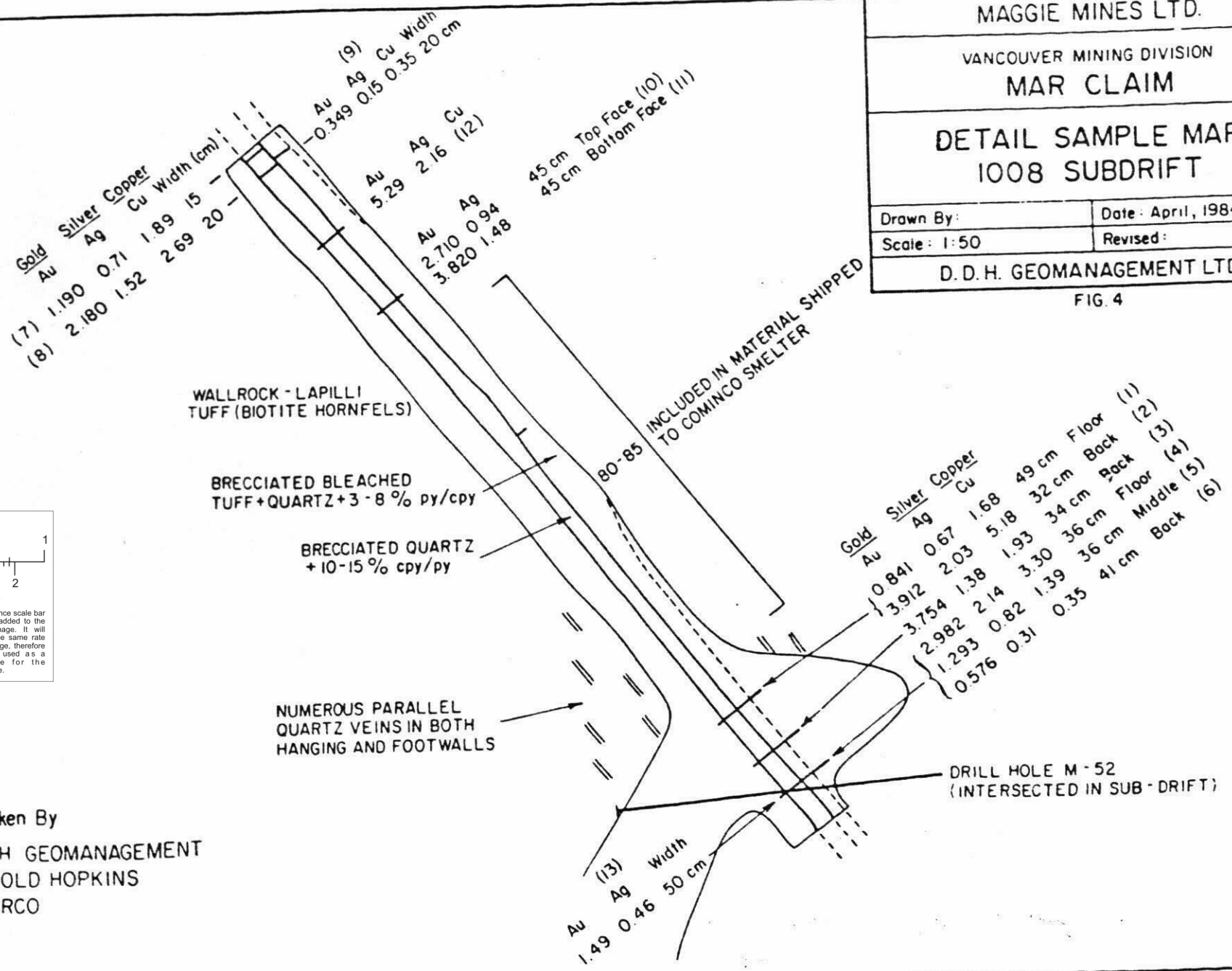
D. D. H. GEOMANAGEMENT LTD.

FIG. 4



 This reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.

Samples Taken By
1-9 D. D. H. GEOMANAGEMENT
10+11 HAROLD HOPKINS
12+13 ASARCO



NO.195(1982)
OCTOBER 12,1982

GCNL #195 12 OCT 82 MAGGIE MINES LTD.

92G/3,6

FIRST ASSAY FROM - Maggie Mines Ltd. president, Harold Hopkins, states the new road is A NEW SHOWING completed to the New Slumach outcrop area on the property located 30 miles south of Squamish, B.C. On October 2, 1982, blasting revealed spectacular mineralization in the 20 to 30% copper-zinc range. The latest exposure is approximately 12 feet in width comprising possible intermittent parallel lenses of massive high grade, the lenses being, perhaps, 3 to 4 feet in width.

Samples from a zone approximately 400 feet east of the new showing assayed 0.140 oz. gold/ton, 0.67 oz. silver/ton 2.30% copper, 0.05% lead 7.50% zinc. Another assay from a float sample located 200 feet up the slope, west of the Slumach zone shows 0.143 oz. gold/T 2.55 oz. silver/T 0.03% copper 6.08% lead 8.95% zinc. Blasting and sampling are continuing.

GCNL #57 22 MARCH 1983

92G/3,6

MAGGIE MINES LTD. has reported the drill was on the company's property near Squamish, B.C., 21 Mar 83. The high priority target will be the Slumach gold zone.

GCNL #137 18 JULY 1983 MAGGIE MINES LTD.

92G/3,6

Hole No.	Interval From To	Length Feet	Gold Oz/T	Silver Oz/T	Copper %	Zinc %
83-43	11.6 - 12.6 ft.	1.0	0.210	0.26	0.62	6.03
83-45	10.5 - 12.0	1.7	0.498	0.55	0.75	
83-46	15.0 - 18.0	3.0	0.584	1.30	2.29	1.31

Maggie Mines Ltd. has reported assays from several diamond drill holes on the Slumach gold zone on the Indian River properties, located approximately 26 air miles north of Vancouver, B.C. Earlier winkle drill holes returned poor core recovery and lower values. These earlier holes are numbered 83-38; 39; 40; 41; 42. Ho.83-44 also had poor recovery.

Holes 83-41, 83-43, 83-44, 83-45, 83-46 are located on the east side of and at a lower elevation than the Slumach surface outcrop and drilled to the west. Holes 83-39, 83-40 and 83-42 are located 200 feet northwesterly along strike from the Slumach outcrop.

1

INT. PRCS + DEV. MAG.
AUG/SEPT FEB 3

Maggie Mines Ltd. VSE-MAG

Maggie Mines President Harry Hopkins has released further assays from the company's Indian River properties, near Squamish B.C. Diamond drilling on the Slumach gold zone intercepted mineralization and DDH 83-48 assayed 0.712 ounces gold, 0.56 ounces of silver, 1.31% copper and 2.29% lead per ton over 1.8 feet. The first mineralized intercepts in these holes appear to be an unexpected new east vein paralleling the Slumach vein outcrop. The second intercepts, Hopkins says, are in all probability, a downward vein projection of the original surface outcrop.

92G/3,6

MINER 10 NOV 1983

Maggie has results

Maggie Mines reports underground exploration on its Indian River properties in the Howe Sound area of B.C. has intersected the downward extension of the high gold content Slumach zone.

92G/
1,8

Maggie President Harold Hopkins says the mineralized exposure in the sub drift is approximately 140 ft. lower in elevation than the original surface Slumach gold vein outcrop. The width of the mineralized zone in the sub drift is approximately 3 ft.

92G/
3,6

Mr. Hopkins says grab samples from the mineralized exposure in the sub drift include a selected bulk sample from a stringer of massive mineralization within the zone, with a stringer width 8-12 in., at 10,414 oz. gold per ton, 5.93 oz. silver, 10% copper, 0.01% lead and 2.49% zinc, and a grab bulk sample of fines from floor of sub drift, at 3,275 oz. gold, 3.03 oz. silver, 7.18% copper, 0.01% lead and 1.54% zinc.

GCNL #63 29 MARCH 84

LODE RESOURCE CORPORATION (LRC-V) have acquired: 90% interest in the 10-claim Eros property in Lillooet mining division, B.C. and options to buy 70% interest in the Black Panther 1-8 claims and 50% interest in the Ian claims, both in Victoria mining division, B.C.

925

T92F/AE

92G/4W

Lode have arranged to settle debts owing Drilcor Industries, Hi-Lift Helicopter Ltd. and Thos. McEwan by issue of 160,907, 65,007 and 30,000 shares, respectively.

GCNL #91 10 MAY 1984

MAGGIE MINES LTD. (MAG-V)

925/3, 6

MINING INDICATED HIGH GRADE HAS EXPOSED GOOD TONNAGE POTENTIAL - Maggie Mines president Harold Hopkins has reported 12
NEW FINANCING SOUGHT FOR RECOMMENDED EXPLORATION WORK tons of hand cobbled test ore have been shipped to the
Cominco smelter at Trail, B.C. Assay results are

expected to be available by May 13, 1984. In an April 1984 report on the property located 15 miles southeast of
Squamish, B.C., D.A. Howard, P. Eng., stated that the fault control vein systems carry very significant values in gold. The
Main vein structure is open in both directions along strike and down dip below the 1008 level. Detailed mapping and
surveying have shown that the Slumach-zone and the Creek-zone are on the same structure. A second parallel gold bearing
vein, East vein, was located by diamond drilling. Initial indications are that the character and expected grade from
the East vein will be about the same as encountered in the Main vein. (See map overleaf)

The amount of brecciation and parallel quartz vein development associated with the Main vein and East vein
suggest that they are associated with a fairly large northwest trending fault structure that could be expected to have
a long strike length, therefore the exploration potential along strike is very good, Mr. Howard stated.

Maggie Mines is discussing a new financing with a Vancouver underwriter to provide the funds to carry out the
program recommended.

GCNL INTERNATIONAL MAGGIE MINES LTD. (IMM-V) 926NW

MINNOVA REPORTS INITIAL RESULTS - Minnova Inc. have
OF SAMPLING SQUAMISH AREA CLAIMS informed International
Maggie Mines that
preliminary mapping and sampling have been completed on
part of the company's Indian River property about 50
miles north of Vancouver and 2 miles from the past
producing copper mine at Britannia Beach near Squamish.
The work has detailed the known Slumach base and
precious metal zone and has outlined two new mineralized
areas. 9/23/87 ISSUE #183

Although no work has been done on the Slumach
zinc-gold veins themselves, samples from highly altered
volcanics near Slumach have returned assays of up to
2.17% copper, 1.05 oz. silver/ton and 0.138 oz. gold/ton.
Samples from zinc stringer mineralization in the
northeast part of the property have returned up to 12%
zinc and 0.21 oz. gold/t.

Heavy mineral separates of stream sediments taken
in the southeast part of the property have returned
extremely anomalous gold values. The source of this
anomaly has not yet been found.

Detailed geophysics and diamond drilling to take
place in October will test the Slumach veins and will
attempt to further define the Slumach base and precious
metal zone.

International Maggie Mines has recently completed
an agreement whereby Minnova can earn up to 70% interest
in the property by making annual cash payments and
incurring exploration expenditures.

International Maggie's directors now are: Millerd
Luther, president, of Erie, Pennsylvania; David Howard,
P. Eng., secretary, of Richmond, B.C.; Norman Barr, of
Squamish, B.C., and James Collins of Pemberton, B.C.

4

INT. PROS. + DEV.
MAY/JUNE 1984

Maggie Mines Ltd. VSE-MAG

926/3,6

Results of the first shipment of Maggie ore to the Cominco Smelter showed 1.281 ounces gold, 6.55 ounces silver, 0.6% lead, 3.4% zinc and 70% silica per ton. Silica content of 70% or greater is payable at \$96.00 per ton. The shipment of 23,087 pounds consisted of surface Slumach outcrop ore, surface Creek zone ore and approximately five tons of medium grade ore material from the 1008 level subdrift. The high grade sacked material which ranges in grade from 3.126 to 8.210 ounces of gold per ton was not included in this shipment, this selected material will be forwarded at a later date. The 1,000 metre elevation main level cross cut now underway should intersect the downward extension of the high gold vein in approximately 11 metres.

GCNL #179 17 SEPT 84 MAGGIE MINES LTD. (MAG-V)

926/1,8

VERY HIGH GRADE GOLD ASSAYS REPORTED - Maggie Mines Ltd. president Harold Hopkins, reporting on their Indian River properties 18 miles east of Squamish, B.C., 40 miles north of Vancouver, states that additional assay results from the 1008 level subdrift fissure vein continue to show significant values in gold. Bondar-Clegg, chemists, on bulk sample 29440 report values of 20.917 ounces of gold and 5.71 ounces of silver per ton. Mr. Hopkins reports that bulk sample 29440 is from the fissure vein three to five inches in width now exposed in the backs of a new stope area in the 1008 level subdrift. Additional significant subdrift assay values from samples taken earlier are: 15 feet southeast of sample 29440, by Mr. Hopkins, 10.4 oz/ton gold; same location as Mr. Hopkins, by geologist George Archibald, 9.68 oz/ton gold; 15 feet northwest of sample 29440, by Asarco, 7.4 oz/ton gold across 9 inches and 5.29 oz/ton gold across 11 inches.

At the surface outcrop, approximately 140 feet higher in elevation than the 1008 subdrift level, recent work clearly defines a strong vein 24 to 36 inches wide. Vein material from the surface outcrop shipped in Lot 2, weighing 26,746 pounds dry, to Cominco's smelter at Trail, B.C., has a gold content of 0.902 oz/ton according to the final settlement.

Consultant D.A. Howard, P.Eng., former Placer Development geologist, suggests Maggie's Slumach gold zone is probably mesothermal.

926/3,6

GCNL #108 5 JUNE 1984 MAGGIE MINES LTD. (MAG-V)

926/3,6

FIRST ASSAY RETURNS - Maggie Mines Ltd. president Harold Hopkins, has reported the first test shipment of ore from FROM SMELTER SHIPMENTS the mine 15 miles southeast of Squamish, B.C., as reported by Cominco Ltd. assayed 1.281 oz. gold/t, 6.55 oz. silver/t, 0.6% lead, 3.4% zinc, 70% silica. The shipment to the Cominco smelter was 23,087 lbs., consisting of surface Slumach outcrop ore, surface Creek zone ore, and approximately five tons of medium grade ore material from the No.1008 level subdrift.

The high grade sacked material which ranged in grade from 3.126 to 8.210 ounces gold/ton (Cdn. \$1,484.85 to \$3,899.75 at Cdn. \$475.00/oz) was not included in the shipment. This selected material will be shipped at a later date.

Mr. Hopkins states that the 1,000 meter elevation main level cross-cut now underway should intersect the downward extension of the high gold vein in approximately 11 meters.

GCNL #116 15 JUNE 1984

MAGGIE MINES LTD. (MAG-V)

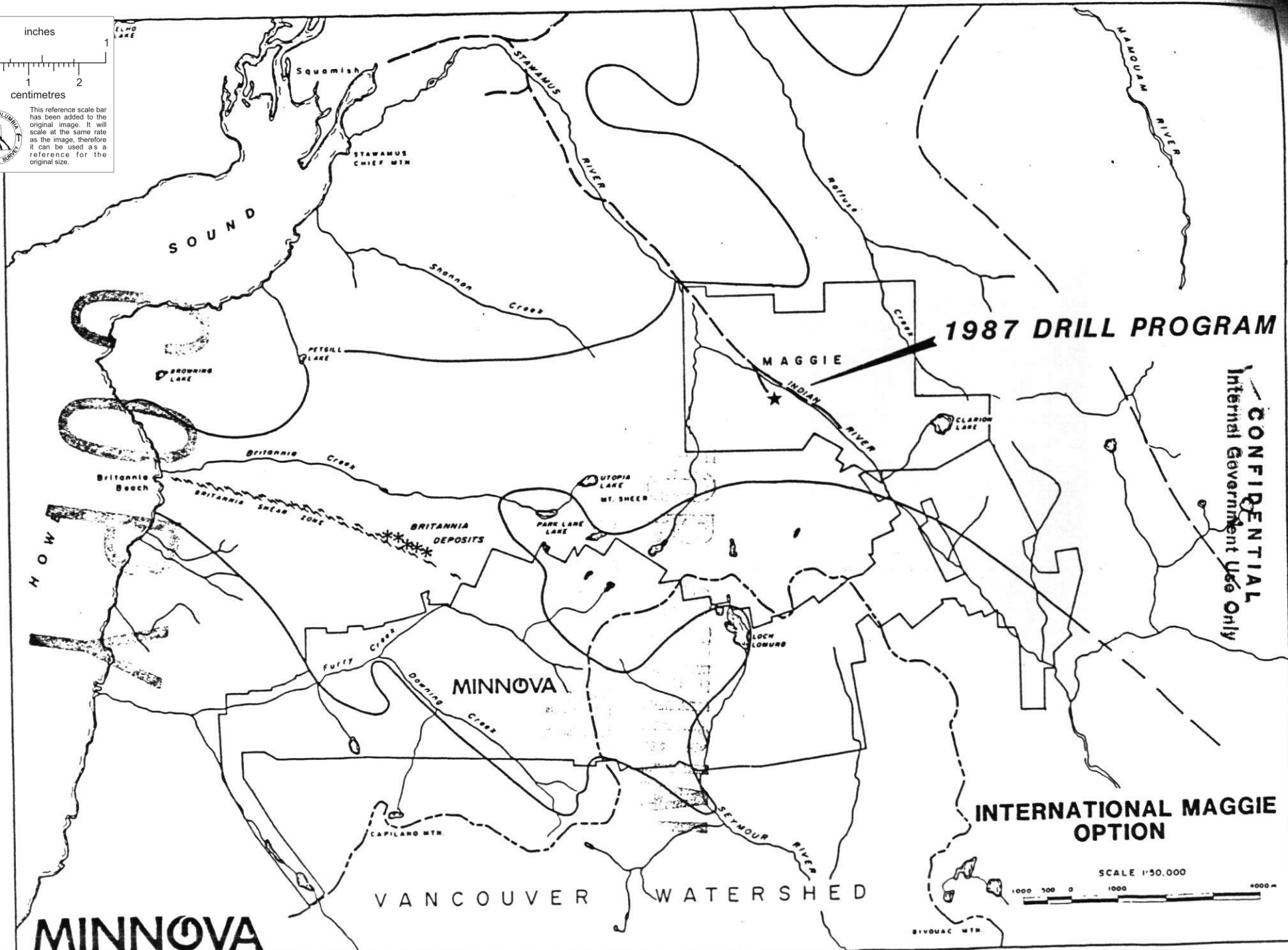
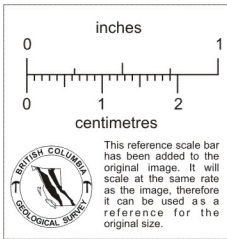
926/3,6

FINAL SMELTER RETURN FOR TEST SHIPMENT - Maggie Mines Ltd., president Harold Hopkins has reported detail of the final smelter shipment from Cominco. After treatment costs of \$165.75 per ton the company received \$581.88 per ton. Cominco earlier reported the shipment assayed 1.281 oz. gold/t, 6.55 oz. silver/t, 0.6% lead, 3.4% zinc, 70% silica. The shipment to the Cominco smelter was 23,087 lbs., consisting of surface Slumach outcrop ore, surface Creek zone ore, and approximately five tons of medium grade ore material from the No.1008 level subdrift. The high grade sacked material which ranged in grade from 3.126 to 8.210 oz. gold/ton (Cdn. \$1,484.85 to \$3,899.75 at Cdn. \$475.00/oz) was not included in the shipment.

Snow conditions on the company's Indian River properties 15 miles south of Squamish, B.C. by July 1st should allow the loading of ore into trucks at the portal elevation. Stockpiling of shipping ore continues with lower grade 0.4 - 0.6 oz. gold/ton material segregated for possible floatation plant millfeed.

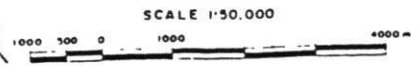
Mr. Hopkins states several mining majors are showing a keen interest in the company's Northair type Slumach gold zone, (Tectonic related north south systems), and the mineral properties favorable environment of containing perhaps, one or more Westmin type massive sulphide horizon ore bodies.

7



CONFIDENTIAL
Internal Government Use Only

INTERNATIONAL MAGGIE OPTION



MINNOVA

INTERNATIONAL MAGGIE MINES LTD. (IMM-V)

PROGRESS ON MULTI-METAL - Millard H. Luther, president of PROJECT IN B.C. PLANNED International Maggie Mines Ltd. reports that, with money in the bank, which stood at \$32,761 at 31Aug87, plus the \$30,000 advance payment per year by Minnova Inc., the company will have sufficient administrative funds for the next 2 years. There were 3,034,136 shares outstanding at 31Aug87. *NOV 25 1987 # 26*

Alex Davidson, Director of Exploration for Minnova, became a director of International Maggie at the 21Aug87 annual meeting.. *926NW024*

The company has been granted a Rule 126 exemption by the U.S. S.E.C. for share trading in 40 states and has also applied to New York for an exemption in that state.

Mr. Luther reports being advised by Minnova that 1,225m of diamond drilling have been completed on International Maggie's Indian River property 30 miles north of Vancouver. Results are encouraging. Two mineralized exhalite horizons were defined within a sequence of intensely altered rhyolitic to andesitic flows and tuffs. Hole MM05 intersected a 5-meter thick section of massive pyrite at the top of a rhyolite flow unit. The same mineralized section was also cut in Hole MM06 and MM08. Another mineralized horizon was intersected at the base of this rhyolite at its contact with an underlying intensely altered andesitic tuff. Hole MM06 intersected 0.5% copper, 3.43% zinc, 0.02 oz. gold per ton and 0.053 oz. silver/t over 3.3 feet at this contact. Hole MM09 then intersected 0.45% copper, 10.8% zinc, and 0.134 oz. gold/t and 0.4 oz. silver/t over 2 feet slightly down dip of MM06. This horizon remains open both down dip and along strike. A recently completed IP survey appears to trace the anomaly both east and west. Extensive drilling is planned for next season.

Minnova can earn up to 70% interest in the property by cash payments and mining exploration expenditures.

Minnova completes B.C. drilling *ALM*

VANCOUVER - Minnova Inc. recently completed approximately 4,000 ft of drilling on International Maggie Mines' Indian River property near Squamish, B.C. The drilling defined two mineralized exhalite horizons within a sequence of intensely altered rhyolitic to andesitic flows and tuffs. *NOV 30 1987*

A massive 16.4-ft section of pyrite was intersected at the top of the rhyolite flow unit and a second mineralized horizon at the base of the unit. Hole MM06 intersected 0.5% copper, 3.4% zinc, 0.53 oz silver and 0.02 oz gold per ton over 3.3 ft at the contact. Hole MM09 returned 0.45% copper, 10.8% zinc, 0.4 oz silver and 0.134 oz gold over 2 ft slightly down dip from the first hole. *926NW024*

The horizon is still open down dip, along strike, and a recently completed IP survey appears to trace the anomaly both to the east and west, says Minnova which can earn up to a 70% interest in the property by making cash payments and mining exploration expenditures.

International Maggie Mines Ltd IMM
Shares issued: 2,914,106 Nov 18 close: \$0.40
MAGGIE News Release
Mr Millar Luther reports: *S.W.*

Minnova Inc. has informed the company that 1,225m of diamond drilling has been completed on the company's Indian River property. Results of the drilling are extremely encouraging.

The drill holes succeeded in defining two mineralized exhalite horizons within a sequence of intensely altered rhyolitic to andesitic flows and tuffs. *NOV 23 1987*

Hole MM05 intersected a 5m thick section of massive pyrite at the top of a rhyolite flow unit. The same mineralized section was also intersected in Holes MM06, MM07 and MM08.

Another mineralized horizon was intersected at the base of this rhyolite at its contact with an underlying intensely altered andesitic tuff. Hole MM06 intersected 0.5% Cu, 3.43% Zn, 0.53 oz/ton Ag and 0.02 oz/ton Au over 3.3 feet at this contact. Hole MM09 then intersected 0.45% Cu, 10.8% Zn, 0.4 oz/ton Ag and 0.134 oz/ton Au over 2 feet slightly down dip of MM06. This horizon remains open both down dip and along strike. *926NW024*

A recently completed IP survey appears to trace the anomaly both to the east and west.

Minnova can earn up to a 70% interest in the property by making cash payments and mining exploration expenditures.

INTERNATIONAL MAGGIE MINES LTD. (IMM-V)

HOLE	INTERVAL METERS	WIDTH METERS	COPPER %	LEAD %	ZINC %	SILVER OZ/T	GOLD OZ/T
MM-10	425.03-425.53	0.5	0.05	0.60	4.31	11.8	0.83
MM-11	336.91-338.55	.5	.01	.01	1.52	.2	.03
	338.55-339.05	.5	.05	.01	1.37	.8	.04
MM-12	273.42-274.02	.6	.04	.31	2.87	1.7	1.02
	284.87-285.87	1.0	.28	.38	4.75	8.0	7.39
	296.48-297.48	1.0	.07		3.88	2.3	45ppb
	299.68-300.18	.5	.20		3.01	3.3	195ppb
	322.25-322.75	.5	.20	.03	3.72	3.1	.20

1988 DRILLING COMPLETED - Minnova Inc. has informed International Maggie Mines Ltd. that the 1988 diamond drilling program has been completed on the Indian River property, near Squamish, B.C. The program consisted of 1823 meters of drilling in four holes, which were drilled at about 100 meter spacings on the Slumach horizon, where previous mineralization of up to 10.8% zinc and 0.134 oz.gold/t has been intersected. Minnova plans further drilling in 1989, and can earn a 70% interest in the property.

ALBAN EXPLORATIONS LTD. (ABN-V)

HISLOP DRILLING - Hiro Ogata, president of Alban Explorations Ltd., reported that Noranda, the operator, has started the second phase, 10,000 foot diamond drilling program on the Hislop property 45 miles east of Timmins, Ontario. The Hislop project is a 50/50 joint venture between Alban and Noranda who can jointly earn a 60% interest in the property owned by Matachewan Consolidated Mines, Ltd. The first phase of drilling confirmed the known near surface mineralization and extended it to 400 feet east of the No.2 shaft and to a vertical depth of 380 feet. (SEE GCNL No.211, p.3, 2Nov88 for previous article).

CANWEST TRUSTCO LIMITED (CWD-V, Winnipeg)

CANWEST TRUSTCO ANNOUNCES - CanWest Trustco Limited AMALGAMATION DISCUSSIONS reported that discussions are underway with a Canadian company that holds controlling interests in other Canadian trust companies and financial institutions. If the outcome of the discussions is acceptable to the directors of both parties then, subject to regulatory approval and due diligence investigations by both parties, the shareholders of CanWest Trustco will be asked to vote on a transaction that would ultimately result in CanWest Trustco amalgamating with the other Canadian company. A meeting of the Canwest Trustco directors has been called for Thursday, December 1. Further information about the proposed transaction will be released following the board meeting.

NIK CAPITAL CORPORATION (NKC-Alberta)

MAJOR ACQUISITION APPROVED - Nik Capital Corporation reports that on November 29 shareholders approved the acquisition of H.L. International Inc. for shares of the company. Terms were not disclosed. HLI deals in property management and rental accommodation in Canada, Australia and New Zealand.

Gerald Dank has replaced Blair Stadnyk as president. Mr. Stadnyk will remain as a director of the company.

are as follows: Area 1, 5.0 meters of 0.238 oz.gold/ton; Area 2, 3.0 meters of 0.470 oz.gold/t; and Area 3, 1.5 meters of 2.764 oz.gold/t. Trenching is recommended on all three parallel zones outlined by Cooke Consultants in their geological report. Diamond drilling is recommended in the second phase of exploration upon favorable results being received from trenching. (SEE GCNL NO.217, P.2, 10NOV88, FOR MORE DETAIL).

FOR THE RECORD

AUSTRALIAN GOLD MINES CORPORATION (AZG-V) reports that Walter Doyle has agreed to transfer 500,000 escrow shares to Wolf Fiedler, subject to regulatory and shareholder approval. The total issued shares of the company as of November 25, 1988 was 2,177,311.

CAM-NET COMMUNICATIONS NETWORK INC. (CWK-V; CWKTF-Masdaq) has been selected to provide U.S. Sprint with technical engineering, inspection, construction and related services.

CUMBERLAND RESOURCES LTD. (CBD-V) and **INTERNATIONAL VESTOR RESOURCES LTD. (IUS-V)** on a 50/50 joint venture basis have recently completed staking a 205 claim property in Ontario. Based on geological and geochemical reconnaissance the property is considered to have potential for base metal, precious metal volcanogenic massive sulphides. An airborne geophysical survey of the property is planned for early 1989.

MID-NORTH RESOURCES LIMITED (MDU-V) has signed an agreement to acquire 100% of Walter Baker's claims at Wallace Lake, Manitoba, subject to a 2% N.S.R., for 25,000 shares upon receipt of regulatory approval and a further 25,000 shares in one year, and spending \$500,000 on exploration by 1Dec92. Exploration conducted by previous operators prior to 1960 indicated mineralized zones containing assays of gold and silver, over mineable widths. Geophysical surveys will be conducted over these zones prior to drilling. The addition of these three claims will enhance the companies large holdings in the area.

NORTEK CAPITAL CORPORATION (NKE-V) reported that unrecorded expenses related to its electrical contracting operations resulted in an overstatement of income and cash flow for the six months ended September 30, 1988. On November 10, 1988, the company announced income of \$37,000 (\$0.00 per share) and cash flow of \$238,000. The corrected results show a loss of \$284,000 or (2¢ per share) and cash flow of minus \$84,000. Nortek is mailing corrected financial statements to shareholders.

PACIFIC ASIA TECHNOLOGIES INC. (PFT-V) reports the resignations of Ian B. Robertson, Richard R. Bullock and James W.C. Tomlinson as directors. Stanley R. Ford and John V. Koonce have been appointed directors. R.W. Robinson has been appointed interim president, with a mandate to bring in experienced management that will work to put the technology into the market place as quickly as possible starting with joint ventures in the Lower Mainland and Pacific Northwest for salad vegetables and flowers. The 2,100,000 earnout and principle escrow shares held by the resigned directors and officers has been placed in trust with R.W. Robinson to be used for the benefit of the company, under the direction of the