

FALCON, JUMP EAGLE, etc. 929

008172

PROPERTY FILE

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

RECEIVED
JUN 3 1978
SUPERINTENDENT
OF BROKERS

PROSPECTUS

MAGGIE MINES LTD.

Incorporated under the laws of the Province of British Columbia

New Issue:

We, as principals, offer 250,000 common shares without par value if, as and when purchased and accepted by us, subject to the Underwriting Agreement referred to under the heading "Share Offering & Plan of Distribution", and subject to prior sale.

	Price to Public	Commission	Proceeds to Issuer if the shares are sold
Per Unit	60¢	12¢	48¢
Total	\$150,000	\$30,000	\$120,000*

*Before deduction of legal, audit, printing and other expenses payable by the Company in connection with this Prospectus, estimated not to exceed \$10,000.

THE SHARES OF THE COMPANY MUST BE CONSIDERED SPECULATIVE SECURITIES AS THE COMPANY'S MINING PROPERTIES ARE IN THE EXPLORATION AND DEVELOPMENT STAGE.

THERE IS NO MARKET FOR THE SHARES OF THE COMPANY.

WHEN ALL OF THE SHARES OFFERED BY THIS PROSPECTUS ARE SOLD TO THE PUBLIC THE ISSUE WILL REPRESENT 14.14% OF THE SHARES THEN OUTSTANDING AS COMPARED TO 81.48% THAT WILL BE THEN OWNED BY THE PROMOTERS, DIRECTORS AND SENIOR OFFICERS OF THE COMPANY, ISSUED FOR CASH AND PROPERTY.

THE PROPERTY OF THE COMPANY CONSISTS OF MINERAL CLAIMS LOCATED AND RECORDED UNDER THE MINERAL ACT OF BRITISH COLUMBIA. ONLY A PORTION OF THESE MINERAL CLAIMS HAVE BEEN SURVEYED AND UNTIL A LAND SURVEY OF ALL OF THE PROPERTY HAS BEEN COMPLETED, THE BOUNDARIES OF THE PROPERTY COULD BE IN DOUBT.

UPON COMPLETION OF THIS OFFERING AN APPLICATION WILL BE MADE TO LIST THE SHARES OF THE COMPANY ON THE VANCOUVER CURB EXCHANGE.

REGISTRAR AND TRANSFER AGENT

Guaranty Trust Company of Canada
540 Burrard Street
Vancouver, British Columbia
V6C 2K1

UNDERWRITER

Canarim Investment Corporation Ltd.
1350 - 409 Granville Street
Vancouver, British Columbia
V6C 1T9

THIS PROSPECTUS IS DATED THE 19TH DAY OF MAY, 1978.

MAGGIE MINES LTD.

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R E P O R T

ON

WAR EAGLE, FALCON, MAR, and JODY CLAIMS

FOR

MAGGIE MINES LTD.

Box 132, Brackendale, B. C.

by

R.H. Seraphim, Ph.D., P.Eng.

August 12, 1977

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SUMMARY, CONCLUSIONS, RECOMMENDATION

The War Eagle, Falcon, Mar, and Jody claims, comprising 23 units, are located near the divide between Stawamus and Indian Rivers, south of Squamish. The claims have outcrop, and a new tunnel showing copper, lead, and zinc mineralization in fractured volcanic rocks, and in rhyolite and chert. The environment is typical of that associated with volcanogenic deposits.

The area should be mapped geologically, and those areas with mineralized outcrop and float should be tested with a geochemical survey. Some of the areas with more abundant float might be trenched to bedrock, though the strong glaciation may make uncertain the interpretation of geochemical sources and float sources.

Drilling may be the only alternative if glacial till is found to be too deep for trenching.

COSTS (Exclusive of corporate organization
and administration)

STAGE 1

Geological Survey	\$ 5,000.00
Geochemical Survey.	5,000.00
Trenching by bulldozer	
200 hours @ \$50/hr.	10,000.00
	<u> </u>
	\$ 20,000.00

STAGE 2 (contingent)

Diamond Drilling -	
2000 ft. @ \$25/ft overall	\$ 50,000.00
Expedition, Engineering,	
Compilation	10,000.00
	<u> </u>
	\$ 60,000.00
TOTAL	<u><u> </u></u>
	\$ 80,000.00

INTRODUCTION

The War Eagle claim group was examined initially on November 24, 1976, and subsequently on December 14, 1976; April 7, 1977; and August 6, 1977. The Mar, Jody, and Falcon claims are in blocks adjoining the War Eagle, and parts of these blocks have been visited in conjunction with the inspection of outlying parts of the War Eagle claims. The old McVicar property, reported to contain 132,000 tons grading 2% copper, lies to the north of the subject claims, and the writer has examined it briefly also.

LOCATION, ACCESS, TOPOGRAPHY

The claim group is accessible via the road servicing the B.C. Hydro power line up the Stawamus River, south of Squamish. The claims are near the divide between the Stawamus and the south flowing Indian River. Logging roads as well as the power line road provide access to parts of the claims. The claims are partly logged off and partly covered with timber of poor quality.

The topography of the north-east part of the Falcon claims is precipitous. Much of the rest of the claims, near the valley bottom, is covered with abundant talus.

CLAIMS

The claims are listed as follows:

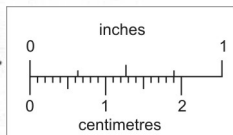
	<u>Record</u>	<u>Date</u>	<u>Owner</u>
FALCON	130 (11)	Nov. 19, 1976	Harold Hopkins
WAR EAGLE	116 (10)	Oct. 18, 1976	" "
MAR	127 (11)	Nov. 15, 1976	" "
JODY	138 (12)	Dec. 24, 1976	" "

HISTORY

The writer is not aware of any major exploration of the ground covered by the subject claims. The McVicar property, adjoining or almost adjoining to the north, has been the subject of intermittent exploration since 1923, and the work prior to 1937 is well described in the Annual Report of the Minister of Mines for 1937, pages F 20 to F 28. Diamond drilling since 1937 has indicated 132,000 tons of 2% copper, according to reports in the writer's files.

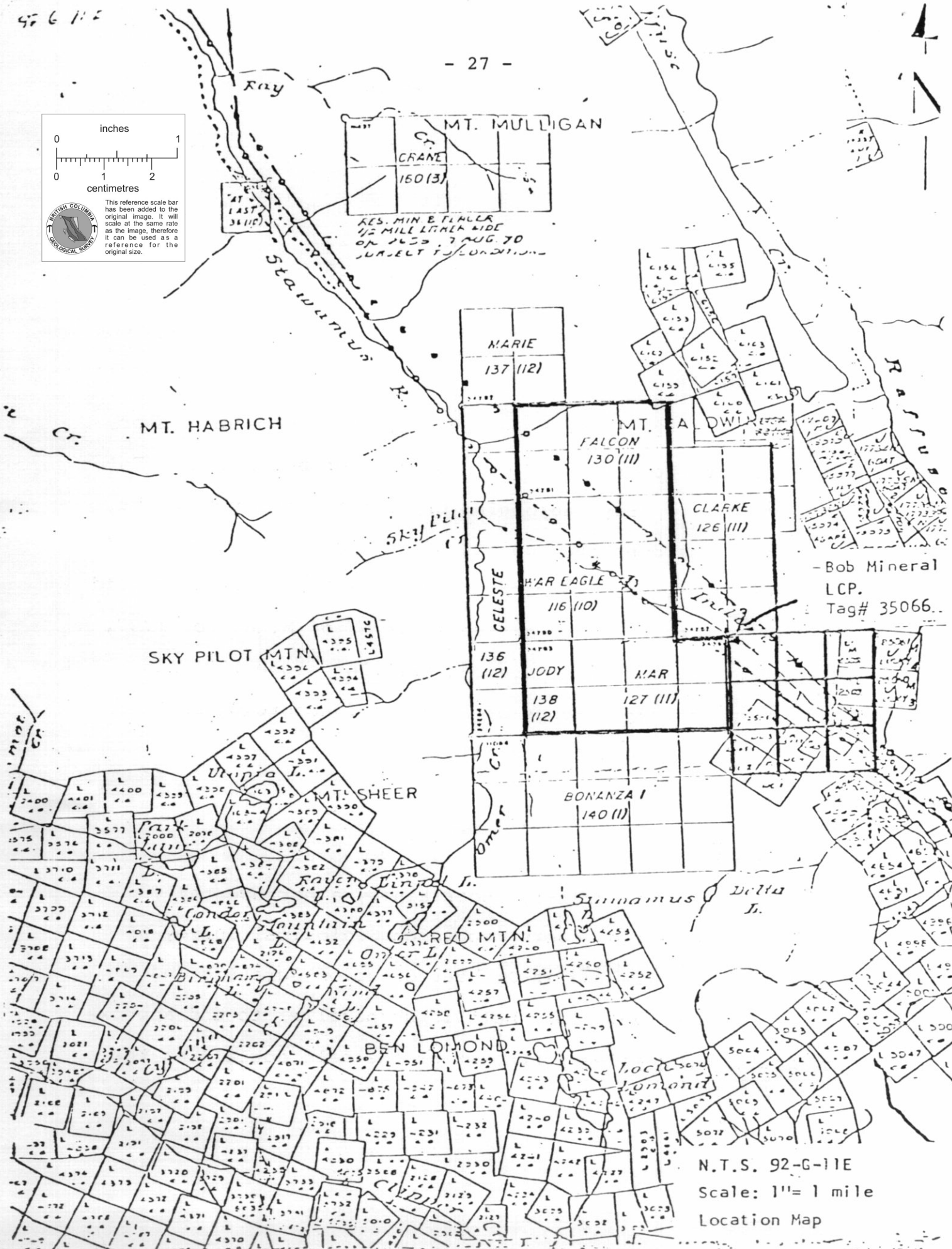
GEOLOGY

The area is underlain by a northwesterly trending belt of rocks mapped on Geological Survey of Canada Map 42-1963 as Gambier Group of Jurassic and Cretaceous Age. This belt is subparallel to and approximately six miles northeast of the belt containing the



BRITISH COLUMBIA
GEOLOGICAL SURVEY

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N.T.S. 92-G-11E
Scale: 1" = 1 mile
Location Map

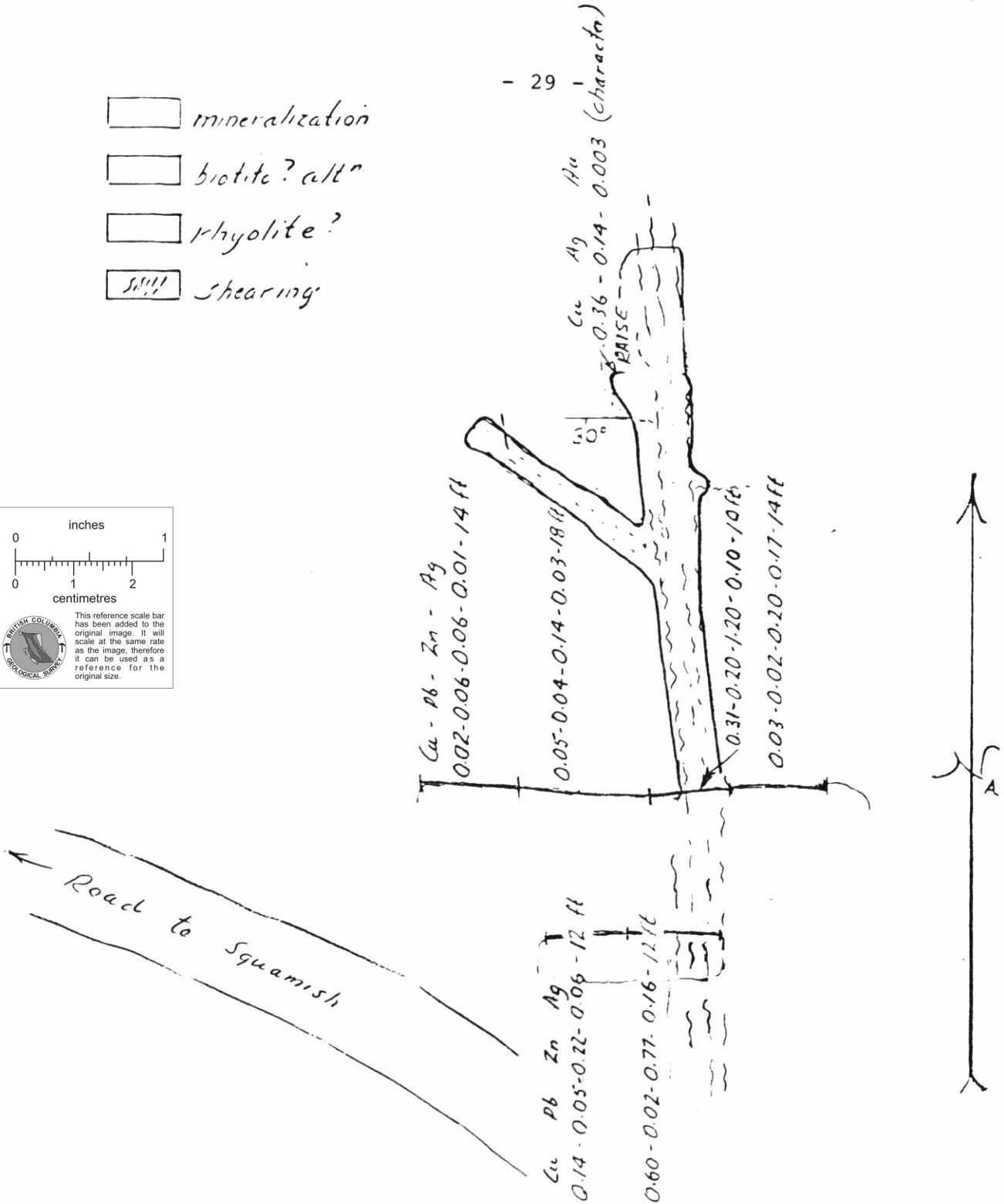
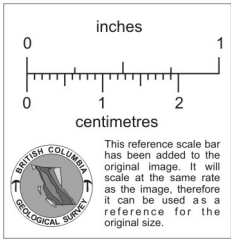
Britannia Mine. The Gambier Group includes tuff, breccia, agglomerate, andesite, argillite, chert, grey-wacke and skarn. All of these rocks, with the exception of skarn, were observed in outcrop or float in the vicinity of the mineralized exposure.

The structural trend is northerly to north-westerly, parallel to Stawamus and Raffuse Valleys. The main zone of mineralization; chalcopryrite, sphalerite and galena, is found in and near a northerly striking zone of shearing, shattering and silicification several tens of feet wide. The rocks southwest of the zone include argillite and chert, dipping gently to the southwest, and exposed on the road leading down Indian River. Andesite and minor rhyolite breccia and tuff, with no obvious bedding, is exposed on the road leading towards Squamish.

MINERALIZATION

The mineralization is exposed by trenching and a new tunnel on the northeast side of the road. The mineralized zone in the new tunnel consists of irregular lenses and disseminations of sulfides; pyrite, chalcopryrite, sphalerite and galena in rock so strongly sheared, shattered, and altered that the original rock type is indeterminate. Alteration appears to be chiefly silica, sericite and biotite ? mica.

- mineralization
- biotite? altⁿ
- rhyolite?
- sh!!!* shearing

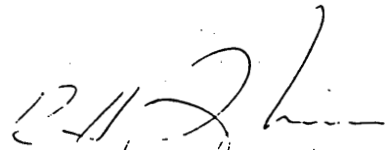


WAR EAGLE TUNNEL
 STAWAMUS RIVER
 SQUAMISH

0 20 40
 feet

Aug 177 R.H.S.

Well mineralized rhyolitic rock and chert float containing similar sulfides is found in several places within one or two thousand feet of the tunnel. The location of the float and the attitude of the rocks indicate that the zone of most interest for further exploration trends northwesterly.



R.H. Seraphim, Ph.D., P.Eng.

August 12, 1977.

R. H. SERAPHIM ENGINEERING LIMITED
GEOLOGICAL ENGINEERING

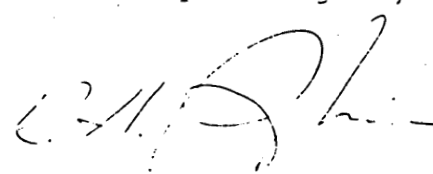
316 - 470 GRANVILLE STREET
VANCOUVER, B.C. V6C1V5

CERTIFICATION

I, Dr. R.H. Seraphim, of the City of Vancouver, Province of British Columbia, hereby certify as follows:

1. I am a geological engineer residing at 4636 West 3rd Avenue, Vancouver, B.C., and with office at 316, 470 Granville Street, Vancouver, B.C.
2. I am a registered Professional Engineer of British Columbia. I graduated from the University of British Columbia in 1947, and from Massachusetts Institute of Technology in 1951.
3. I have practiced my profession for 30 years.
4. I have no interest, direct or indirect, in the War Eagle, Falcon, Mar and Jody claims, or in the securities of Maggie Mines Ltd. or its affiliates, nor do I expect to receive any.
5. The above information is derived from engineering data in company files, the B.C. Minister of Mines and Petroleum Resources Reports, and an examination of the claim group.
6. Several claim posts were observed by the author and no conflict is known concerning ownership of the claims.
7. I consent to the use of this report in, or in connection with the prospectus, or in a statement of material facts relating to the raising of funds for this project.

DATED at Vancouver, B.C., this 12th day of August, 1977.


R.H. Seraphim, Ph.D., P.Eng.

ADDENDUM ON WAR EAGLE CLAIM FOR MAGGIE MINES LTD.

This addendum presents data regarding the work completed by Maggie Mines Ltd. on the War Eagle claim near the head of Stawamus River, Vancouver M.D., since my examination on August 6, 1977.

The westerly cross-cut wing of the tunnel shown in my report dated August 12, 1977 has been extended two meters, exposing a band of shearing one meter wide. The band contains one or more stringers of sphalerite.

An access road was constructed to an exposure containing sphalerite, chalcopyrite and galena located 20 meters northwest of the tunnel portal. The exposure was enlarged by trenching overburden and solid rock for a length of 10 meters, a width of 2 to 3 meters and a depth averaging 2 meters. The exposure is estimated to contain in the order of 5% combined copper, lead, and zinc across 2 meters of true width in a breccia zone striking northwesterly.

A rock cut approximately 16 meters long, 2 meters wide and 2 meters deep was excavated along the side of the road approximately 300 meters northwest of the tunnel. The rock cut exposes several stringers of sphalerite and chalcopyrite. A road which is in part a trench approximately 50 meters long was completed across the hillside near the above mentioned rock cut. Coarse angular float with stringers of

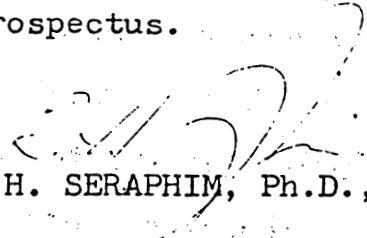
ADDENDUM -- Page 2.

chalcopyrite and sphalerite was found in the trench, and similar rock in the trench wall may be 'in place'.

All of these new exposures of mineralization affirm that the area has copper zinc lead mineralization that, in the opinion of the writer, merits further prospecting and exploration. The lithology and structure continue to indicate a volcanogenic origin.

I consent to having this addendum and my reports dated August 12 included in a prospectus.

May 4, 1978


R.H. SERAPHIM, Ph.D., P.Eng.

R E P O R T

O N

C L A R K E C L A I M

INDIAN RIVER

VANCOUVER M.D.

FOR

MAGGIE MINES LTD.

Box 132, Brackendale, B.C.

by

R.H. Seraphim, Ph.D., P.Eng.

August 12, 1977

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 <u>MAPS</u>	
Location 10 miles = 1 inch	3
Claims 1 mile = 1 inch	5

SUMMARY AND CONCLUSIONS

The Clarke claim of 8 units is located at the head of Indian River near Squamish, B.C. It has exposures of mineralization that indicate zones perhaps a few hundred feet wide with several percent of pyrite and traces of chalcopyrite in dacitic volcanic rocks. Other exposures, on or close to the claims are reported to have silicified and mineralized rocks with mineralization concentrated over a six foot central portion; selected better material assaying 0.02 oz. gold, 6.2 oz. silver, 1.6% copper, 11% lead, and 16.5% zinc.

These exposures occur near the McVicar prospect in or near a belt of widespread shearing with abundant float and some exposures of pyritic quartz, sericite schist and of rhyolite, locally mineralized with chalcopyrite, sphalerite and galena.

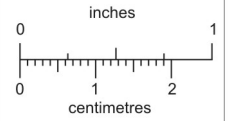
RECOMMENDATION

The claim is well worth geological mapping in an attempt to determine the structure and to locate areas which are suspected to contain abundant, perhaps massive, sulfides of value.

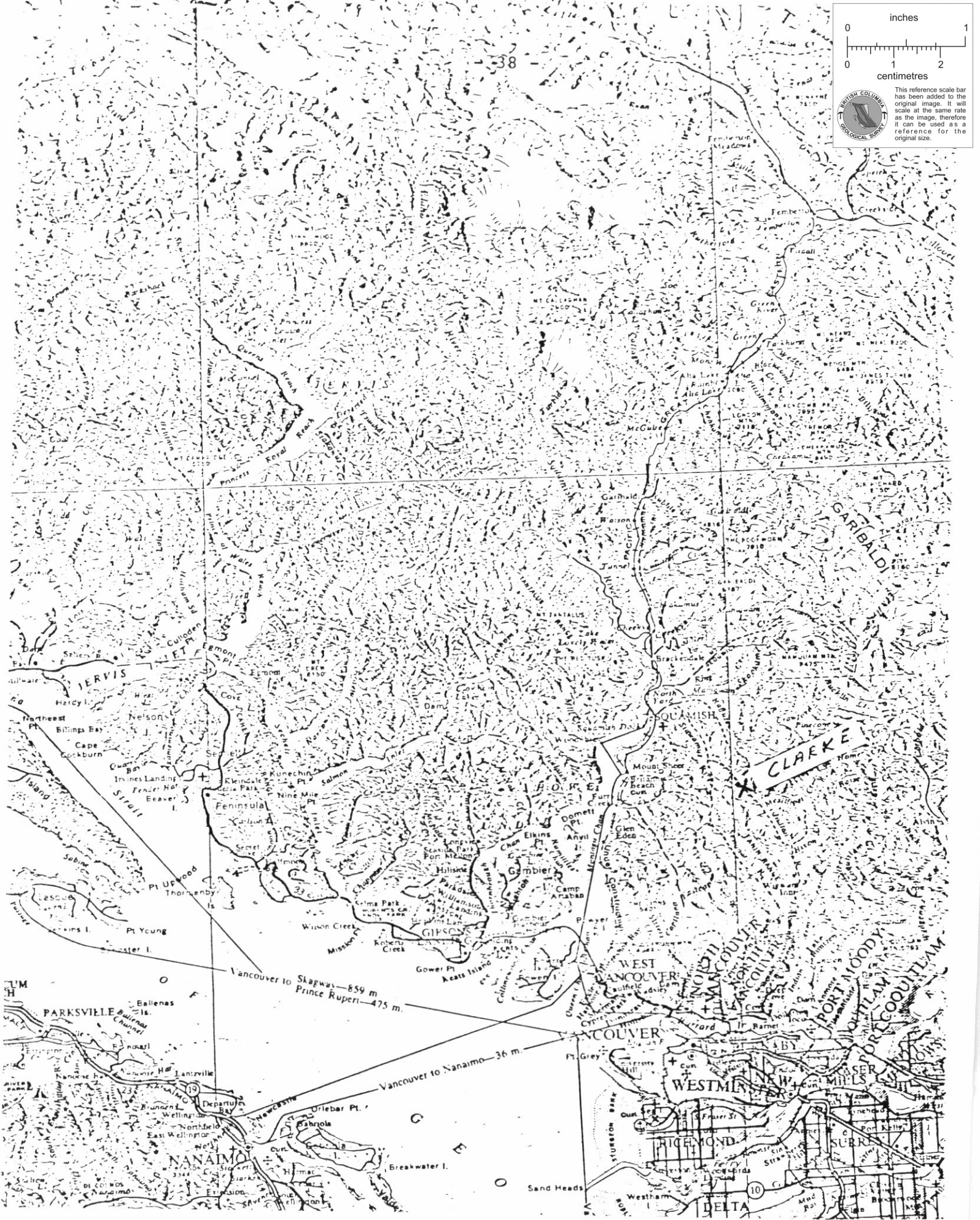
Geochemical surveys of such areas should be completed and, if anomalies are obtained, trenching with a bulldozer or testing with short diamond drill holes might follow. The B.C. Hydro power line precludes the use of geophysical surveys over at least part of the claim block.

COSTS (exclusive of corporate organization and administration)

Geological Survey	\$ 3,000.00
Geochemical Survey.	3,000.00
Trenching by bulldozer say 150 hours @ \$50/hr.	7,500.00
Supervision, compilation, engineering	2,500.00
TOTAL - STAGE 1	<u>\$ 16,000.00</u>



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INTRODUCTION

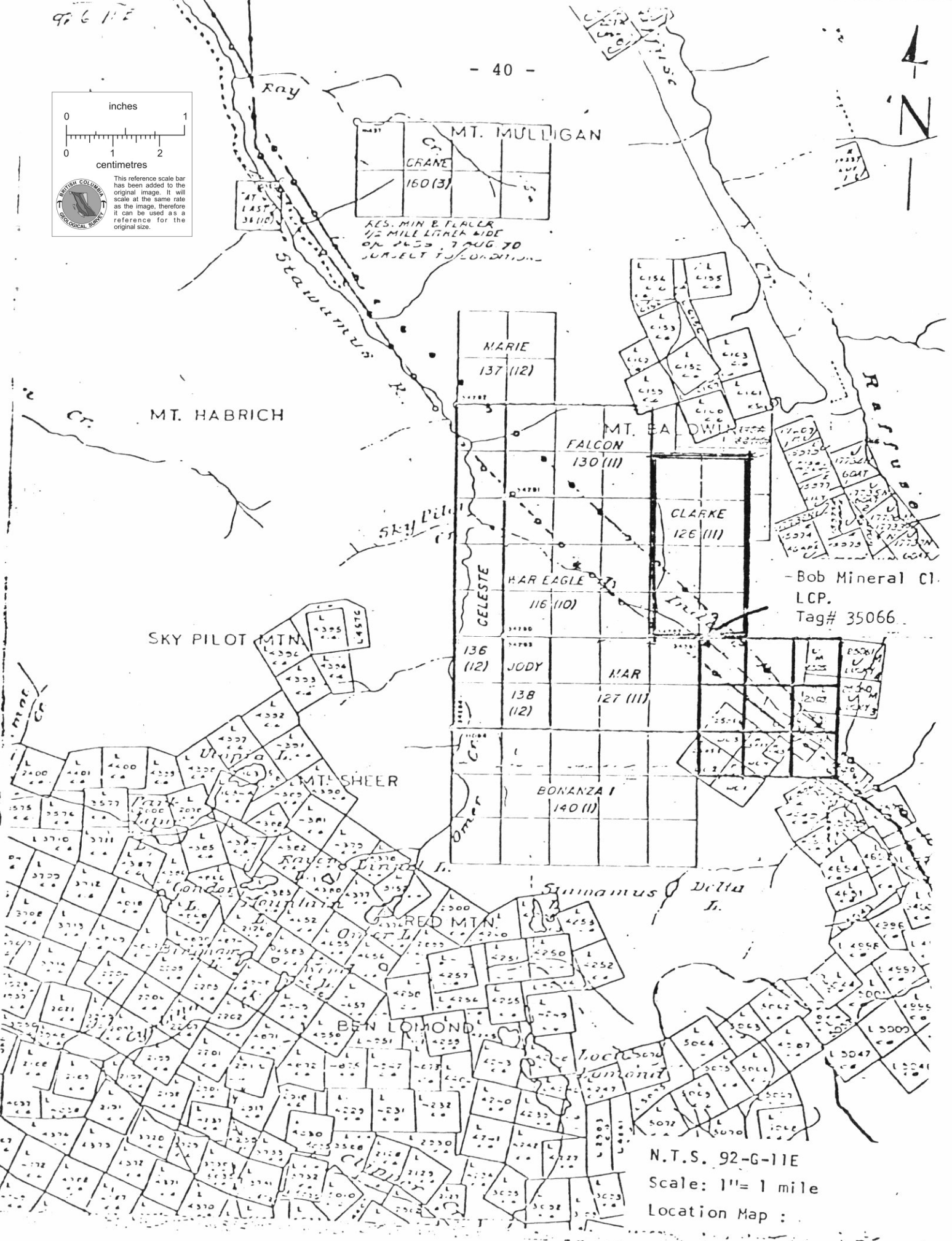
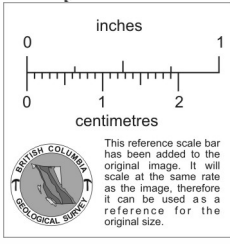
This claim group was examined on August 6, 1977 under the guidance of the owner, Clarke Hopkins. A neighboring claim group, the War Eagle, had been examined on November 24, 1976, on December 14, 1976, and again on April 7, 1977. The McVicar property, reported to contain 132,000 tons grading 2% copper, has also been examined briefly by the writer.

The claims may include some of the showings described in the Annual Report of the Minister of Mines 1937, p. F 25 under 'Christina'.

LOCATION, ACCESS, TOPOGRAPHY

The claim group is accessible via the road servicing the B.C. Hydro power line up the Stawamus River, south from Squamish. The claims are mostly on south flowing streams making the headwaters of Indian River. Steep logging roads provide access to the south part of the claim group. This part is, at the time of writing, being logged off. The northmost claim units may be more easily accessible from logging and mining roads extending up Raffuse Creek to the McVicar. The ridge between Raffuse and Stawamus drainages is precipitous locally.

92 G 11 E



CRANE
160 (3)

RES. MIN. & FLORR
1/2 MILE LITTLE WIDE
ON 2653 7 AUG 70
SUBJECT TO CONDITIONS

MARIE
137 (12)

FALCON
130 (11)

CLARKE
126 (11)

HAR EAGLE
116 (10)

CELESTE
136 (12)

JODY
138 (12)

MAR
127 (11)

BONANZA I
140 (1)

- Bob Mineral Cl.
LCP.
Tag# 35066

N.T.S. 92-G-11E
Scale: 1" = 1 mile
Location Map :

CLAIMS

The Clarke group comprises 8 units recorded on November 15, 1976 and owned by Clarke Hopkins. The writer is not aware of any claim conflict other than an overlap of approximately 300 feet onto the War Eagle claims lying to the west.

HISTORY

The claimed area was, in 1937 as described above, reported to have 'superficial workings on the uneven ground forming' part of the ridge between Indian River and Raffuse (Goat) Creek. The writer is not aware of any major exploration program conducted since 1937.

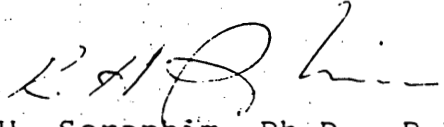
GEOLOGY

The area is underlain by a northwesterly trending belt of rocks shown on Geological Survey of Canada Map 42-1963 as Gambier Group of Jurassic and Cretaceous age. This belt is subparallel to and approximately six miles northeast of the belt containing the Britannia Mine. The Gambier Group consists of tuff, breccia, agglomerate, andesite, argillite, chert, greywacke, and skarn. Most of these rocks, with the exception of skarn, are found in outcrop and float on or near the claim group.

MINERALIZATION

The mineralization observed on the southern part of the claim group consists of several percent of pyrite with traces of chalcopyrite in andesitic to dacitic volcanic rocks. The 1937 report describes mineralization near the ridge top and the McVicar.

"- - - conforming in general to the shearing planes of the enclosing rocks, the associated minerals being pyrite, chalcopyrite, sphalerite, and, rarely, galena - - - . A selected sample of the better material assayed: gold, 0.02 oz. per ton; silver, 6.2 oz. per ton; copper, 1.6 per cent; lead, 11 per cent; zinc, 16.5 per cent. In a bare outcrop just north of the trench no mineralization is in evidence."


R.H. Seraphim, Ph.D., P.Eng.

August 12, 1977.

R. H. SERAPHIM ENGINEERING LIMITED
GEOLOGICAL ENGINEERING

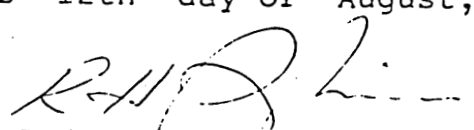
316 - 470 GRANVILLE STREET
VANCOUVER, B.C. V6C1V5

CERTIFICATION

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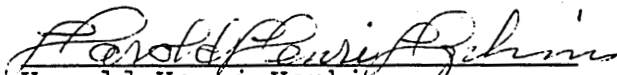
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2. I am a registered Professional Engineer of British Columbia. I graduated from the University of British Columbia in 1947, and from Massachusetts Institute of Technology in 1951.
3. I have practiced my profession for 30 years.
4. I have no interest, direct or indirect, in the Clarke group of claims, or in the securities of Maggie Mines Ltd. or its affiliates, nor do I expect to receive any.
5. The above information is derived from engineering data in company files, the B.C. Minister of Mines and Petroleum Resources Reports, and an examination of the claim group.
6. Several claim posts were observed by the author and no conflict is known concerning ownership of the claims.
7. I consent to the use of this report in, or in connection with the prospectus, or in a statement of material facts relating to the raising of funds for this project.

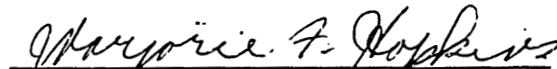
DATED at Vancouver, B.C., this 12th day of August, 1977.


R.H. Seraphim, Ph.D., P.Eng.

CERTIFICATES

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by Part VII of the Securities Act (British Columbia) and the regulations thereunder.


Harold Henri Hopkins,
Director.


Marjorie Frances Hopkins,
Director.


James Cameron Collins,
Director.

DATED: May 19, 1978.

To the best of our knowledge, information and belief, the foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus required by Part VII of the Securities Act (British Columbia) and the regulations thereunder.

CANARIM INVESTMENT CORPORATION LTD.

By: 

DATED: May 19, 1978.

The only persons having an interest, directly or indirectly, to the extent of not less than 5% in the capital of Canarim Investment Corporation Ltd. are Alfred E. Turton, The MacLachlan Investments Corporation, and Brian A. Harwood. Peter M. Brown is the sole shareholder of The MacLachlan Investments Corporation.

MINISTRY OF MINES
AND PETROLEUM RESOURCES
Rec'd JUN 28 1978
abb

abb		