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CANDOL DEVELOPMENTS LTD. (CJD-V, Masdaq)

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BECHTEL IS ENGAGED TO DEVELOP - Kenneth MacLeod, president, announces that Candol Developments Ltd. have entered an agreement whereby Bechtel Inc. will act as consultant engineer and manager of Candol's Industrial mineral property at Sechelt, 45 miles NW of Vancouver. Mr. MacLeod says Bechtel will complete its review of the property and existing exploration data within the next 3 weeks and will assume full responsibility for development of the property.

The development contemplated will entail the financing and construction of a processing plant and related infrastructure capable of processing the vast quantities of dolomite and calcite present of the property, currently estimated at some 120,000,000 tons of dolomite and 27,000,000 tons of calcite.

Mr. MacLeod also announces the appointment of Donald K. Bushby as chairman of the board and a director. Mr. Bushby is president of Goldsil Resources Ltd. and Mahogany Minerals Resources Inc.

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CANDOL DEVELOPMENTS LTD. (CJD-V)

(926/5) 0926NW⁰³¹

LIMESTONE RESERVES TO BE TESTED - Candol Developments Ltd. has completed an eight hole drill programme of approximately 2800 feet on their Sechelt, B.C. Limestone-Dolomite property. Visual inspection and assay returns are encouraging and confirm Wright Engineers opinion that "systematic geological exploration is warranted to assess the technical and economic possibilities of bringing the prospective project into a commercial operation."

Geological work indicates large reserves of high quality white calcite for industrial fillers and dolomite for magnesium metal. Indicated and inferred reserves are 27 and 117 million tonnes of limestone and dolomite respectively. Marvin A. Mitchell, P.Eng., will direct an immediate program to upgrade this tonnage to a "measured" cate