20th Century Energy Corp.
Copper-Molybdenum Prospect
Gamiber Island, B. C.
N.T.S. 92G-11/W
Vancouver, B. C.
April 24, 1979
P. J. Burns
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20th Century Energy Copporation

Copper-Molybdenum Prospect

Gambier Island, B. C.

N.T.S. 92G-11/W

Latitude: 49⁰3]'30" Longitude]25⁰22'00"

Vancouver, B. C.

April 24, 1979

P. J. Burns

TABLE OF CONTENTS

																			Page
Summary	• • • •	:	•	•	•			•		•	•		•	•	•		•	•	1
Geology					•										. •				
Re	gional	٠	•					.•		•									1
Pr	operty										•						•		4
History					•					•	•						•		5
Geochemis	try .			•					•		•								5
Conclusio	ns					•				•		•		•			•		6
Reference	s and	Bib1	io	gra	aph	ıy			•	•	•	•				• .	•		7
APPENDICE	<u>s</u>																		
Ana	lytica	1 Re	su	lt:	3														,
20t	h Centi	ury	En	erg	зу	Co	rp		Ad	lve	ert	is	en	ıer	nt				8
FIGURES																			•
Pre	limina	ry S	ske [.]	tcl	ı M	lap)	10)3-	79) – 1	-					•		3
Loc	ation l	Мар	1	03-	- 79) <u> </u>				٠.	•				•				2

SUMMARY

The Gambier Island Copper - Molybenum occurrence belonging to 20th Century Energy Corporation was visited on March 6, 1979 by J. J. McDougall, B. Downing and the author.

Drilling on the property, located 25 miles N.W. of Vancouver, encountered disseminated chalcopyrite, molybdenite and pyrite in a host rock tentatively identified as a diorite to quartz diorite in composition.

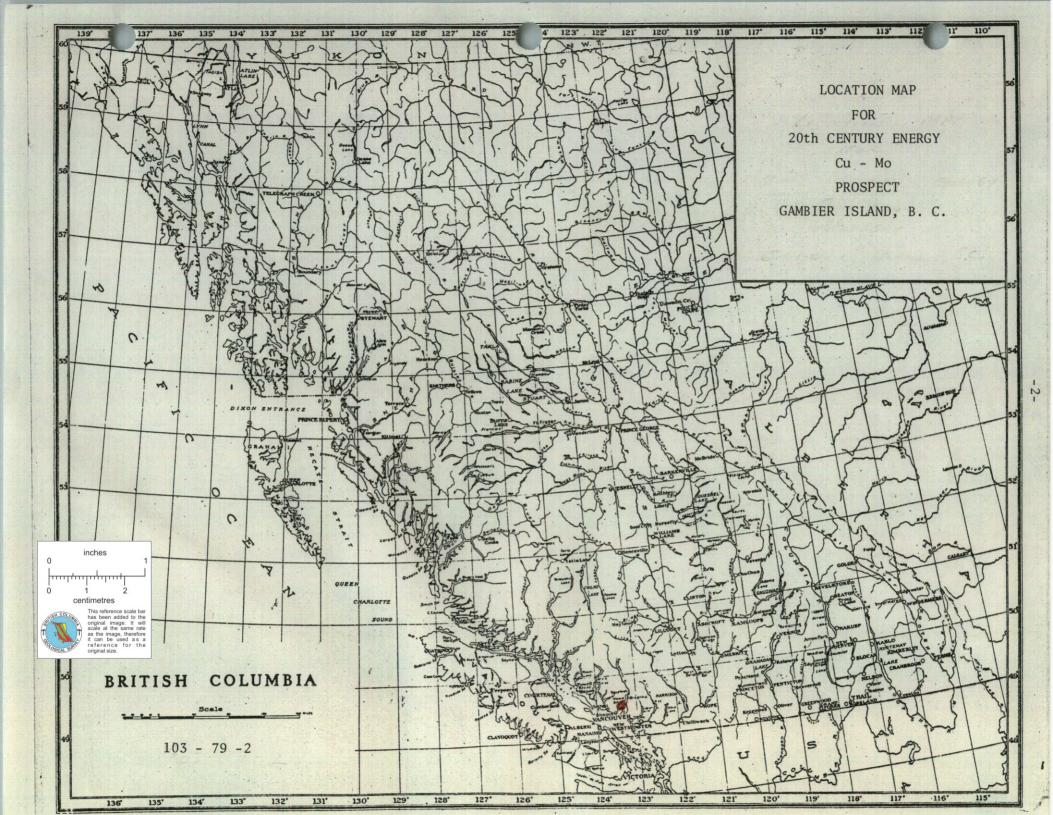
The prospect is an interesting exploration bet for a possible low grade copper - molybdenum porphyry deposit.

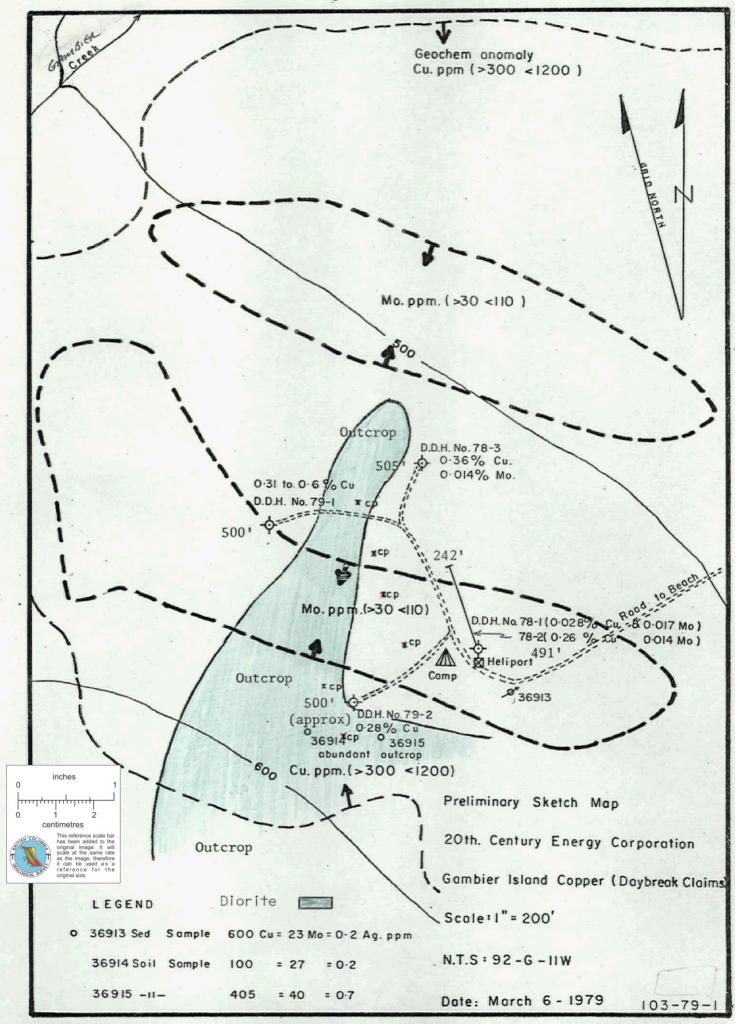
GEOLOGY

Regional

Gambier Island can be subdivided into two distinct areas on the basis of geology. The northern half of the island is comprised predominantly of Upper Jurassic - Lower Cretaceous andesitic pyroclastics, flows, their derivative sediments and minor skarn (Roddock, 1965). Collectively, these units are known as the Gambier Group.

The southern half of the island reportedly consists of intrusives of dioritic composition and these are considered to be Cretaceous or earlier in age.





Property

Relief on the property itself is moderate, with the camp at the 500' elevation on a NE facing slope. An elongate ridge west of camp is probably a structural feature.

Several small creeks cut the immediate area.

Overburden appears to form a relatively thin cover (\pm 5 m?) judging by the amount of rock exposure and drilling data.

The property occurs in an altered grey-green, coarse-grained rock. Field evidence and one thin section analysis of a representative core sample suggest the unit to be an intrusive of diorite to quartz diorite composition, and not an andesitic flow, as previously mapped (Bostock, 1963; Roddick, 1965).

Typically, the rock consists of 30% to 40% mafics up to I cm. in diameter and extensively altered to chlorite, 25% to 50% interstitial fine-grained quartz and 20% to 40% white, subhedral feldspar crystals of andesine composition. Extensive zoning is characteristic of many of the feldspars.

Trace amounts of epidote, potassium feldspar, carbonate and sericite also occur.

The uniformity of this unit both laterally on surface and vertically with depth, in conjunction with the aforementioned data, make it unreasonable to assume the rock to be the coarsegrained centre of a volcanic flow. Similarly, it is unlikely that

the unit in question is a 'dioritized' volcanic flow.

In any case, the important fact to remember is that if indeed the unit is an intrusive, the potential of the property is much greater.

HISTORY

Previous geochemical surveys outlined areas of anomalous copper and molybdenum. These were drilled during the winter of 1978 - 79. Each of the five diamond drill holes, totalling 2200', encountered disseminated mineralization consisting of chalcopyrite, pyrite and molybdenite. Minor gold and silver values are also present sporadically.

Assay results obtained from drill core are listed in George Cross Newsletter releases accompanying McDougall's memo of March 1, 1979.

No assay results on hole No. 5 are available at the time of writing.

Virtually all of Gambier Island has been staked.

GEOCHEMISTRY

During our visit, numerous rock, core, silt and sediment samples were collected and analyzed.

Results, accompanying this report, confirm previous copper values but the moly was only 10% of that reported by 20th Century. These reportedly die out to the North as per map.

CONCLUSIONS

In view of the widespread although low grade presence of copper and molybdenum mineralization and the fact that evidence suggests it is in an intrusive host rock rather than an andesitic flow, the 20th Century Energy property is an interesting exploration bet for a possible low grade copper - molybdenum porphyry deposit.

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Claim Maps: M 92G/IIW and M 92G/6W

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Possible Mammoth Orebody; Prospector, January,

1979, pp. 12 - 13. (Advertisement).

McDougall, J. J. (March I, 1979): Memo to S. N. Charteris,

W. D. Harrison. Includes George Cross Newsletter
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(March 5, 1979); office file.

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Map Areas, British Columbia; G.S.C. Memoir 335

276 pp.

APPENDICES

ANALYTICAL RESULTS

20th Century Energy Corporation Advertisement



1500 PEMBERTON AVE., NORTH VANCOUVER, B.C. PHONE: 985-0681 TELEX: 04-54554

As; Perchloric Nitric Geochemical Lab Report

Cu,Zn,Mo,Ag,Cd; Hot Aqua Regia

Extraction Hg; Controlled Aqua Regia

Cu,Zn,Mo,Ag,Cd; Atomic Absorption
Method Hg; Closed Cell Atomic Absorption
As; Colorimetric

Report No. 29 - 111

Falconbridge Nickel Mines Ltd.

March 15 19 79 Fraction Used _

SAMPLE NO.	Cu ppm	Zn ppm	Mo ppm	Ag ppm	Cd ppm	Hg ppB	As ppm	REMARKS
36913	600	_	23	0.2	-		-	GAMBIER. STREAM 500 BELOW CAMP
36914	100	4-	27	0.2		6	Test Table	GAMBIER. SOIL 200' ABOVE DON 79-2
36915	405	-	40	0.7		4	-	GAMISIER. SOIL 200' ABOUT DOH 79-2
36916	21	102		0.2	0.2	70	7	
36917	22	109		0.2	0.2	45	8	TEXADA ISLAND
36918	122	257	-	0.2	0.2	510	20	
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BONDAR-CLEGG & COMPANY LTD.

DATE:	March 22.	1979

700 - 1112 West Pender Street Vancouver, B.C. V6E 2S1

CERTIFICATE OF ASSAY

Samples submitted: March 19, 1979 Results completed: March 22, 1979

MARKED GOLD SILVER Cti MoS ₂ Ounces per Ton Percent Percent	Percent	PER TON (2000 LBS.)
19851 0.010 0.17 0.36 0.003 Gambier Island "highgrade"		
19851 0.010 0.17 0.36 0.003 Gambier Island "highgrade"		*
19851 0.010 0.17 0.36 0.003 Gambier Island "highgrade"		
DDH 79-2 149 m. depth, Dic	core f orite.	
		10

Registered Assayer, Province of British Columbia

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DATE: April 3, 1979

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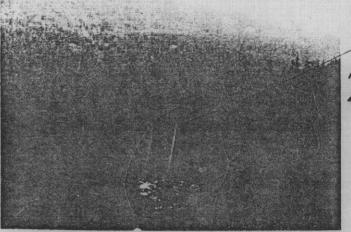
CERTIFICATE OF ASSAY

Samples submitted: March 27, 1979 Results completed: April 3, 1979

I hereby certify that the following are the results of assays made by us upon the herein described ore samples.

MARKED	GC	DLD	SILVER	Ca	Hos,						TOTAL VALUE
\$	Ounces per Ton	Value per Ton	Ounces per Ton	Percent	Percent	Percent	Percent	Percent	Percent	Percent	PER TON (2000 LBS.)
19852			0.13	0.29	0.003	Dioni	te 140 m	depth	 DH 79-2.	Minor	cp.
19853			0.04	0.23	0.007	Diori-	e 147m.	depth	 DH 78-2.	Trace	ру.
19854			0.07	0.11	0.008		ample, d diori	200' ups e, Trac	ope of [py.	DH 79-2	
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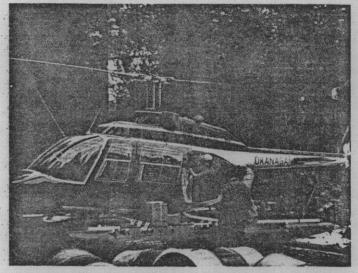
Registered Assayer, Province of British Columbia



Gambier Island seen from approaching helicopter. 20th Century's camp and drill sites show in clearing at lower middle, while most of island lies shrouded in January mists.



Helicopter pilot, (right) visitor and drill crew at 20th Century's campsite beneath which moly, copper, silver and gold lie more than 500 feet thick.



20th Century's weekly supplies being unloaded from Okanagan Helicopter which provides transport, mail and passenger service to the Gambier explorations.

20th Century's Prelin

by Doug I

Officials at 20th Century Energy Corporation, a Vancouver company originally organised to develop oil, and gas interests, were agreeably surprised recently when they learned the company's first field explorations had discovered a mammoth multi-mineralized anomaly.

Results from two vertical diamond drill holes assayed commercially in copper, moly, silver and gold almost from surface to below 500 feet and 20th Century has intensified explorations on Gambier Island, six miles west of Britannia Beach, B.C.

The company's startling find, which has already caught the attention of several major mining companies, was revealed in the second and third drill holes of a preliminary exploration program and assessment work commenced in December 1978.

In his year-end report to the company, independent mining consultant and professional engineer A.F. "Roy" Roberts stated in his conclusions, "The consistent rock type, the holes stopped in mineralization, and only a very small part of the anomaly tested, developing large tonnages, can only be interpreted as being very encouraging toward the development of a large open pit mine."

Engineer Roberts described the anomaly as measuring 550 metres by 550 metres and still open on one side. At the same time he pointed out that the anomaly's "strongest part" (by electro-magnetic test) has yet to be tested. To do so he recommended the drill program now in progress—four more vertical holes of 150 metres minimum depth on a 100 metre grid pattern.

In an immediate response to these highly favourable results, further financing in the amount of \$95,000 has been provided, through private placement, mainly by company insiders.

The entire \$95,000 is reserved for the purpose of additional drilling and exploration.

Since drilling to date has always terminated with the

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drill still in mineralization and in improving grades, new work will include drill testing as far beyond the 500 foot level as Engineer Roberts may recommend.

Although the company's day to day progress continues to hold the interest of the 'majors' company officials have stated no outside participation offers will be entertained until the second phase of exploration work, as recommended by consultant Roberts, has been completed.

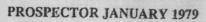
Phase two of the program calls for an additional four 170 metre (525 feet) vertical diamond drill holes on a 100 metre grid. The Beaupre Diamond Drilling Company inceton, B.C. has the new work underway.

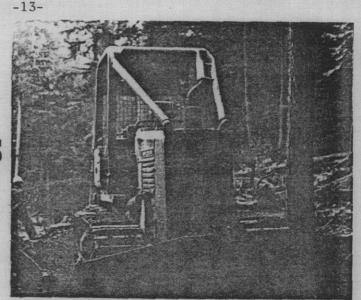
To expedite the field crews' operation the company has retained the services of Okanagan Helicopters on a daily basis. In a late report from "Roy" Roberts the Beaupre drill crew was obtaining better than 99% core recovery.

Acting on further recommendation by Engineer Roberts, who has extensive knowledge and previous experience with the ground, the company has acquired all adjacent property of apparent geologic merit. 20th Century's holdings now extend over 222 registered claims, and cover more than two-thirds of the island. Mr. Roberts has identified the mineralized formation as part of the same structure from which the great Britannia Mine produced for more than 50 years.

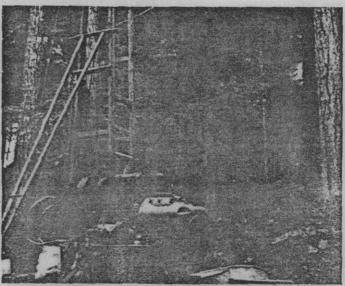
20th Century Energy Corporation commenced trading on the Vancouver Stock Exchange on November 13, 1978, using the trader symbol TCE. The company's offices are at Suite 729, The Marine Building, 355 Burrard Street, Vancouver, B.C. Postal code V6C 2G8, the telephone number is 669-1918. Registered office is with the company's solicitors, Clarke, Wilson and Company, 1700-750 W. Pender Street, Vancouver B.C., postal code V6C 2B8. Auditor is John Oswald, C.A. Transfer agents are Guaranty Trust Co. of Campala. Authorized capital is 5 million shares. Issued is 1,200,001 shares.

GY CORPORATION

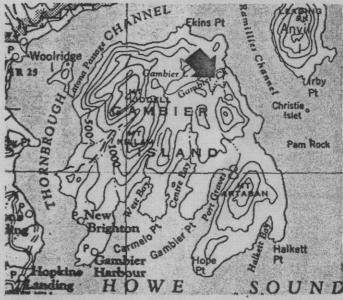




Bulldozer Cat at work trailmaking to tide water for 20th Century's coming marine requirements.



Beaupre's drill rig moved to a further stepout site as drilling of the 4th hole was started on the giant 20th Century anomaly.



Easily accessible Gambier Island, only a few minutes flight from Okanagan Helicopters' Vancouver airport base.

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· The Northern Miner-

Advertising Department 7 Labatt Ave., Toronto, Ontario M5A 3P2 Tel.: (416) 368-3481 company was quite successful in building up its asset base in recent years, and it's management's intention to build the company into a still stronger entity.

"If we were in a static position . . . if we were not developing new mines . . . if we were not exploring for oil and gas, we would be paying a dividend," he continued with thinly-veiled exasperation.

Dissidents mumbled something like "democracy seems to stop with the board of directors of this company...

All of the Lac companies approved a bylaw enabling them to buy their own shares. Mr. Allen said management has no intention of exercising this right in the near future ... "maybe if the stocks go

Still, it's no secret that management would like to consolidate and simplify the still-complex inter-relationships of the Lac companies. However, as Mr. Allen explained, it's not as easy as it sounds.

It's pretty difficult to merge a Quebec company with one incorporated in Ontario. There would have to be a tender offer or stock could be bought in the marketplace from time to time. Mr. Allen pointed out that Lake Shore has been buying Willroy shares - as is reported every month in the Ontario Securities Commission's report on insider trading.

20th Century seeking *** funds for B.C. work

VANCOUVER - Twentieth Century Energy is seeking \$323,750 in a best efforts offering for a recommended program on its Daybreak prospect at Gambier Island, 30 km northwest of Van-

The program is searching for copper, molybdenum, silver and gold on the prospect and is estimated to cost \$300,000. Work will consist of grid preparation, geophysical surveying, further prospecting along the Gambier Valley, an environmental impact study, reclamation and diamond drilling.

The company is currently negotiating with several major mining companies for the continued exploration and development of the pros-

Working capital at Jan. 30, 1978, was \$28,637.

New Brunswick adjoining holdings of Cons. Durham. Interest there stems from uranium discoveries made by that company and now coming under full scale investigation by Eldorado Nuclear.

Ronrico is planning its own program for its New Brunswick propertiese It is having preliminary discussions with "major" companies as to their possible joint participation in this exploration program. But no agreements have yet been con-

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MAILING

*** At the time of writing it is understood that Getty Oil has optioned the property for \$200,000 down and this May 3 Northern Miner clip may be out of date??