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Harrison Lake "Heating Up" for Aquarius

VANCOUVER, British Columbia—"Things are starting to heat-up there," according to Aquarius Resources Ltd. President Dr. K. Warren Geiger, referring to the various Harrison Lake claims near here. At present, an aerial magnetometer and VLF-EM survey is in progress. He said it appears the surveys are pinpointing key areas, for example on Rhyolite Resources Ltd.'s property, which is nearby, and on properties on the north end of the lake.

Once the survey results are in, Aquarius will probably turn to follow-up programs on their claims involving ground, geophysical, and geochemical work. Financing would have to be considered too, according to Geiger, before anything definite is planned for the site. But first the airborne survey must be completed. This is scheduled to be done by about February, he said. The location is ideal, as exploration and development work can proceed year-round due to the low elevation.

The Harrison Lake gold camp claims cover favorable gold-bearing volcanic formations of the Fire Lake group near the north end of the lake. Within this general area many interesting gold-bearing occurrences have been found over the years by limited prospecting activity. In the past year, several major mining companies have joined the junior companies to actively explore the area.

Discoveries in the area include important gold indicators such as hot spring deposits, placer gold accumulations, and anomalous gold values associated with volcanic and sedimentary rocks. They strongly suggest that not only might gold be associated with the mass of sulfide deposits of the area, but that epigenetic gold is present in volcanic and sedimentary rocks and as epithermal-type replacement deposits.

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Gold-bearing zones within the area were first discovered in 1896 on the Money Spinner property on Fire Mountain, adjacent to Fire Lake. The gold was found in quartz veins associated with pyroclastic and sedimentary rocks of the Fire Lake group. Gold values range up to 0.057 ounces per ton on Tenquille Resources Ltd.'s claims. Rhyolite continues to drill on their property in the area, finding values up to 1.06 ounces of gold per ton. Most recently an airborne magnetometer and VLF-EM survey have reportedly defined a close association between the known gold areas and a major magnetic trend.

Aquarius is negotiating the sale of their five percent ownership in the Ladner Creek gold mine. The sale of the interest in the property to Carolin Mines in return for a block of Carolin stock will help in building up Aquarius' current assets. ✱