

DRIFTING	
Total Footage	47,000 M
Direct Cost/meter	\$53
Indirect Cost/meter	\$15
Total Cost/meter	\$68
Total Drilling Costs	\$3.20 M

UNDERGROUND DRILLING	
Total Meters Drifted	47,000 M
Direct Cost/Meter	\$53
Indirect Cost/Meter	\$15
Total Cost/Meter	\$68
Total Drifting Cost	\$3.20 M

TOTAL DRILLING & DRIFTING COSTS - \$6.05 M

Third Quarter 1992 reserves are presented for the Battle and Gap areas separately. Finally total property reserves are given.

GAP ZONE

CATEGORY	TONNES	Au	Ag	Cu	Pb	Zn
		g/t	g/t	%	%	%
Probable	432,700	2.5	180.6	2.1	1.2	13.9
Possible	347,000	2.7	167.5	1.9	1.1	13.0
Potential	135,600	4.3	180.1	2.5	1.0	16.3
TOTAL	915,300	2.9	175.5	2.1	1.2	13.9

BATTLE ZONE

CATEGORY	TONNES	Au	Ag	Cu	Pb	Zn
		g/t	g/t	%	%	%
Probable	1,279,000	1.3	23.0	2.9	0.4	13.3
Possible	1,067,300	1.2	23.8	3.0	0.4	13.5
Potential	672,100	1.3	26.3	3.0	0.5	16.2
TOTAL	3,018,400	1.3	24.0	2.9	0.4	14.0

LYNX, MYRA, PRICE, H-W (including Battle-Gap)

CATEGORY	TONNES	Au	Ag	Cu	Pb	Zn
		g/t	g/t	%	%	%
Total Production	13.5	2.3	63	1.8	0.6	5.9
Geological Reserves (Lx, Price, H-W)	12.9	2.1	43	2.1	0.4	6.3

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