92F330

BATTLE-GAP LENSES MYRA FALLS OPERATIONS WESTMIN RESOURCES LTD

LOCATION:

Geographic: central Vancouver Island, B.C.

NTS: 92F/11 Acreage: 3028 ha

COMMODITIES: Cu, Zn, Au, Ag

AGREEMENTS:

100% owned and operated by Westmin Resources Ltd.

HISTORY:

1919-1925 - Initial discovery of massive sulphide in outcrop, 24m adit driven and 661m of diamond

drilling by Paramount Mining

1925-1961 - property appraisals by a variety of people

1961-1966 - drilling, drifting and pit developed by Western Mines

1966-1969 - exploration and mining at the Lynx and Myra Mines ("S" Zone massive ore hosted in

schistose anticline hinge)

- finding of the "G" Zone VMS type lenses from the Lynx Mine

1979 - discovery of H-W ore lenses at lower stratigraphic horizon than "S" and "G" Zones

1981-1986 - PhD thesis study focusing on stratigraphy by S.Juras

1985 - production commenced at H-W Mine, and ceased at Myra Mine

1983-1988 - exploration curtailed, focus on H-W Mine definition 1988 - aggressive property exploration program launched

1991 - discovery of Battle-Gap lenses

- current production, at Lynx and H-W Mines, production of Battle-Gap expected to start in

1993

GEOLOGY:

Regional: Groups of volcanogenic massive sulphide lenses located at three different stratigraphic

positions are hosted within the Devonian age Myra Formation, a sub-unit of the Sicker Group. The Myra Formation is composed of; texturally and compositionally varied volcanics ranging from rhyolite to basalt; and lesser sediments (chert, argillite and jasper). Strata changes from

flat lying in the NE to a tight anticline in the SW.

Cross-cutting faults (up to 5 generations) display movement of 300m and less. The Sicker

Group has been altered to lower greenschist facies.

Local: Similar to the other groups of lenses on the property, the Battle-Gap lenses trend about 4

degrees towards 315 azimuth. The Battle group of lenses has a strike length of 750m and dip length of up to 250m, and thickness up to 20m. The Gap lense is about 200x60x30m. Ore minerals in order of abundance are; pyrite, sphalerite, chalcopyrite, galena, barite, tennantite,

bornite, (chalcocite, digenite, electrum).

CURRENT EXPLORATION RESULTS:

The drifting and drilling costs for exploration of the Battle-Gap Lenses are stated below. This includes exploration from the Lynx Mine of the H-W Horizon in the area from the Lynx-Phillips Fault in the west to the current easterly extent of drifting in the Lynx Mine. All work was done since 1983. Costs are based on current prices, and are somewhat simplified as indirect costs are applied. Sections are spaced from 50-150m apart and holes on section are spaced from 30-75m apart. Hole depth ranges from about 275-425m. Most mineralized core was sampled, with the exception of footwall stringer pyrite. Analyses for Au, Ag, Cu, Pb, Zn, Fe, (Ba, As) were done on site. Whole rock sampling was also done. Underground down-hole and surface geophysics was deemed impractical.

DRIFTING

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UNDERGROUND DRILLING

	<u>u</u>	CHELICITOCHE DILLELING			
Total Footage	47,000 M	Total Meters Drifted	47,000 M		
Direct Cost/meter	\$5 3	Direct Cost/Meter	\$5 3		
Indirect Cost/meter	\$ 15	Indirect Cost/Meter	\$15		
Total Cost/meter	\$6 8	Total Cost/Meter	\$6 8		
Total Drilling Costs	\$3.20 M	Total Drifting Cost	\$3.20 M		

TOTAL DRILLING & DRIFTING COSTS = \$6.05 M

Third Quarter 1992 reserves are presented for the Battle and Gap areas separately. Finally total property reserves are given.

GAP ZONE

CATEGORY	TONNES	Au	Ag	Cu	Pb	Zn
		g/t	g/t	%	%	%
Probable	432,700	2.5	180.6	2.1	1.2	13.9
Possible	347,000	2.7	167.5	1.9	1.1	13.0
Potential	135,600	4.3	180.1	2.5	1.0	16.3
TOTAL	915,300	2.9	175.5	2.1	1.2	13.9

BATTLE ZONE

CATEGORY	TONNES	Au	Ag	Cu	Pb	Zn
		g/t	g/t	%	%	%
Probable	1,279,000	1.3	23.0	2.9	0.4	13.3
Possible	1,067,300	1.2	23.8	3.0	0.4	13.5
Potential	672,100	1.3	26.3	3.0	0.5	16.2
TOTAL	3,018,400	1.3	24.0	2.9	0.4	14.0

LYNX, MYRA, PRICE, H-W (including Battle-Gap)

CATEGORY	TONNES	Au	Ag	Cu	Pb	Zn
		g/t	g/t	%	%	%
Total Production	13.5	2.3	63	1.8	0.6	5.9
Geological Reserves (Lx, Price, H-W)	12.9	2.1	43	2.1	0.4	6.3



