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ODIN INDUSTRIES LTD. (ODI-V)

B.C. FOREST NURSERY ACQUIRED - Neal Beaumont, director reports Odin Industries Ltd. has purchased the Koksilah Nursery located just south of Duncan, Vancouver Island, B.C. from the Province of B.C. The purchase price of \$625,000 includes 50 acres of land, equipment and inventory, 22 greenhouses, cold storage facilities and various other structures. The transaction was completed through cash on hand and a bank loan of \$340,000. The Koksilah Nursery has been in operation since 1964 and specializes in the container production of large western red cedar crops, lodgepole pine, Douglas fir and spruce stock.

Glen Matthews, Professional Agrologist, has resigned from the Silviculture Branch, B.C. Ministry of Forests and has joined Odin to oversee the Koksilah operations. He has 25 years of experience in forest research and development and is an acknowledged expert in the field of container nursery technology and forest nursery management. Odin also owns Forest Industry Technology and employees 65 people including the Koksilah Nursery, all on Vancouver Island. (SEE also GCNL No. 37, p. 3, 22Feb89)

ANTELOPE RESOURCES LIMITED (ATF-V)

BRYNDON VENTURES, INC. (BNV-ALBERTA)

HOLE	INTERVAL, FT	INTERCEPT	OZ. GOLD/T	NEW "BLIND ZONE"
BLIND ZONE:				
DISCOVERED				
89-82 including	358.6-373.7	15.1 ft	0.16	'C. von Hessert, president of Antelope
		6.6	.25	'ident of Antelope
	279.3-391.7	12.4	awaited	'Resources Limited
	391.7-392.2	.5	1.21	'reported that recent drilling on the
MAIN ZONE:				
89-70	350.4-352.7	2.3	.33	'North Belt, Main zone of the property
89-85 including	351.2-361.7	10.5	.12	'at Rossland, B.C.
		2.1	.51	'has intersected an unrecognized blind zone of gold bearing semi-massive sulphide mineralization. This new blind zone strikes parallel to the Main zone but is offset to the north. Antelope is a 50/50 joint venture partner with Bryndon Ventures, Inc. The companies have also received assays for other holes drilled in the North Belt, Main zone. Drilling is continuous but is being hampered by wet conditions produced by run-off from this year's heavy snowfall. Over 40,000 feet has been drilled since September 1988. (SEE also GCNL No. 58, p. 2, 23Mar89).

TRIMIN RESOURCES INC. (TRP-V)

HOLE	INTERVAL	LENGTH METERS	COPPER METERS	ZINC %	GOLD %	SILVER G/T
H9-39 Lens 2	451.7-477.2	25.5	0.3	7.4	0.31	30.0
Cu Stringer	477.2-493.2	16.0	1.1	1.3	.52	23.0
H9-37 Lens 2	717.4-721.9	4.5	1.6	5.2	1.56	30.4
Cu Stringer	721.9-725.8	3.9	1.4	.78	.40	12.2

FURTHER ASSAYS REPORTED - Randy C. Turner, president of Trimin Resources Inc. reported further assays on McIlvenna Bay massive sulphide zone, Hanson Lake project, eastern Saskatchewan, 65 km west of Flin Flon. Trimin has a 24.5% interest, Cameco 50% and operator, and Esso Minerals Canada 25.5%. (SEE GCNL No. 75, 19Apr89 and No. 60, 29Mar89 for previous assays).

CANADIAN FUTURITY OILS LTD. (CAF-T)

YEAR ENDED DEC. 31	1988	1987	'RECORD 1988 RESULTS
Revenues	\$2,976,320	\$2,026,646	'Canadian Futurity Oils Ltd. achieved
Cash Flow	1,054,871	357,812	'record operating
Per Share	7¢	4¢	'results in 1988
Net Income (Loss)	258,941	(388,788)	'highlighted by 195% increase in cash flow and an 84% jump in oil equivalent production. During 1988 production averaged 489 barrels of oil equivalent per day compared to 276 BOE per day the year before. Income of \$258,941 in 1988 includes a \$210,000 extraordinary recovery of loss carry forwards. Reserves rose by 20% to 4,100,000 barrels in 1988 from 3,400,000
Per Share	2¢	(4¢)	

barrels as a result of participating in 49 producing oil wells. The annual meeting is scheduled for 15 June 89.

WESTERN CANADIAN MINING CORPORATION (WCD-V)

SHAREHOLDERS APPROVE - Shareholders have approved the ACQUISITION OF BRINCO indirect acquisition of 2,418,235 class A shares representing about 32% of Consolidated Brinco Limited (CBM.A-T, Alberta) from Western Canadian Mining Corporation chairman C. Alan Smith. In consideration, Western Canadian Mining will issue 6,682,000 shares representing about 35% its issued shares at the conclusion of the transaction.

The assets of Consolidated Brinco include: 6,025,587 shares of Western Canadian Mining which, after the acquisition, will represent about 31.9% of the issued shares of Western Canadian; 4,160 mmbbls oil and liquids, 47,766 mcf natural gas with 1987 oil production of 201,757 barrels, or 736 barrels per day; 3,653,797 shares or 71.8% of the issued shares of Dorset Exploration Ltd. (DXL-T, Alberta), price 70¢ as of April 24, 1989; 100% of Quinsam Coal Limited with reserves of 43,000,000 tonnes of bituminous coal near Campbell River, Vancouver Island, B.C. where sales in 1988 were 131,000 tonnes and projected 1989 sales are 220,000 tonnes. The company is seeking funding to increase capacity to 500,000 tonnes by 1991.

MODATECH SYSTEMS INC. (MOD-V)

HELENE CURTIS TO - Clive V. Barrin, president of Fund Development Systems Inc. reports that Helen Industries of Chicago has sign joint software development agreement with Mod create a new Retail Call Reporting System using h ing recognition computers instead of a standard l Helen Curtis will fund the total project, with 1 phase estimated to be US \$150,000. Modatech will all ownership rights to the new system. This i is in addition to the recently signed cont Modatech's Sales Force Automation and Comm System, valued at US \$340,000 (SEE GCNL No. 74, 11

INTERNATIONAL INTERLAKE INDUSTRIES INC. (I11)

JOINT VENTURE TERMINATED - George R. Nike, presi reports that Hemlo Go Inc. and Teck Corporation have terminated t venture and exploration program on International Interlake Industries' 31 claim property in the Hemlo area, directly adjacent to the Page Williams property. Interlake has had 100% of the property returned. Interlake will receive a comprehensive report on all work carried out by the joint venture. According to earlier estimates, the Interlake property contains drill indicated reserves of some 3,000,000 tonnes averaging 0.24 oz. gold/ton at depths of 1000 to 2500 meters below surface.

FOR THE RECORD

CARE VETERINARY PHARMACEUTICALS LTD. (VET-V) has completed an agreement, subject to director's approval, whereby Stanley Drugs Products Ltd. will accept the responsibility for the manufacturing, warehousing and distribution of Care products in Canada. Stanley Drug Products Ltd. is a subsidiary of Novapharm Ltd. This agreement will be a significant step forward for Care's penetration of the animal health market. Care also has obtained government approval from Health Protection Branch in Ottawa for three additional products and anticipates more product approvals within two to three weeks.

INFO-STOP COMMUNICATIONS INC. (IFO-V) has concluded a letter of intent to acquire a 100% interest in 3 mineral claims known as the Lustdust-Talka silver property about 36 km NW of Takla Landing, Omineca mining division, B.C. Payments call for \$150,000 over 4 years with a 3% NSR. These claims cover the major areas of interest (zones 1,2,3) of the Lustdust property. Other areas of interest (zone 4B) are covered by the acquisition of claims held by Pioneer Metals Inc. announced on February 7, 1989.

MERIT TECHNOLOGIES LTD. (MTE-V) will nominate William Nemo, Frederick Pallidor and Richard Simpson as directors at the annual meeting at 10:00 a.m., June 5, 1989, at the Engineer's Club, 640 West Pender St., Vancouver, B.C.